

VILLAGE OF  
BARRINGTON, ILLINOIS

COMPREHENSIVE  
ANNUAL  
FINANCIAL REPORT



FOR THE FISCAL  
YEAR ENDED  
DECEMBER 31, 2009

**VILLAGE OF BARRINGTON, ILLINOIS**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FOR THE YEAR ENDED DECEMBER 31, 2009**

**Prepared by the Community & Financial  
Services Department**

**Jason Hayden  
Director of Community & Financial Services**

# VILLAGE OF BARRINGTON, ILLINOIS

## TABLE OF CONTENTS

---

---

PAGE

### INTRODUCTORY SECTION

Transmittal Letter .....	i-viii
Principal Officials .....	ix
Organizational Chart.....	x
Certificate of Achievement for Excellence in Financial Reporting.....	xi

### FINANCIAL SECTION

<b>INDEPENDENT AUDITORS' REPORT .....</b>	<b>1-2</b>
---	------------

<b>MANAGEMENT'S DISCUSSION AND ANALYSIS .....</b>	<b>MD&amp;A 1 - 18</b>
---	------------------------

#### **BASIC FINANCIAL STATEMENTS**

##### Government-Wide Financial Statements

Statement of Net Assets .....	3 - 4
Statement of Activities .....	5 - 6

##### Fund Financial Statements

Balance Sheet – Governmental Funds .....	7 - 8
Reconciliation of Total Governmental Fund Balance to the Statement of Net Assets – Governmental Activities.....	9
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds .....	10 - 11
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities – Governmental Activities.....	12
Statement of Net Assets – Proprietary Funds .....	13 - 14
Statement of Revenues, Expenses, and Changes in Net Assets – Proprietary Funds.....	15 - 16
Statement of Cash Flows – Proprietary Funds.....	17 - 18
Statement of Net Assets – Fiduciary Funds.....	19
Statement of Changes in Net Assets – Fiduciary Funds .....	20

Notes to the Financial Statements.....	21 - 65
--	---------

**VILLAGE OF BARRINGTON, ILLINOIS**

**TABLE OF CONTENTS**

---

---

**PAGE**

**FINANCIAL SECTION - Continued**

**REQUIRED SUPPLEMENTARY INFORMATION**

Schedule of Funding Progress – Illinois Municipal Retirement Fund.....66

Employer Contributions – Illinois Municipal Retirement Fund .....67

Schedule of Funding Progress – Police Pension Fund.....68

Employer Contributions – Police Pension Fund.....69

Schedule of Funding Progress – Firefighters’ Pension Fund.....70

Employer Contributions – Firefighters’ Pension Fund.....71

Schedule of Funding Progress – Other Post-Employment Benefit Plan.....72

Employer Contributions – Other Post-Employment Benefit Plan .....73

Schedule of Revenues, Expenditures, and Changes in  
Fund Balance – Budget and Actual – General Fund.....74

**OTHER SUPPLEMENTARY INFORMATION**

Combining and Individual Fund Statements and Schedules

Schedule of Revenues – Budget and Actual – General Fund ..... 75 - 77

Schedule of Expenditures – Budget and Actual – General Fund..... 78 - 79

Schedule of Detailed Expenditures – Budget and Actual – General Fund ..... 80 - 86

Schedules of Revenues, Expenditures, and Changes in Fund Balances  
Budget and Actual – Debt Service Fund.....87

Schedules of Revenues, Expenditures, and Changes in Fund Balances  
Capital Improvements – Capital Projects Fund .....88

Schedule of Revenues – Budget and Actual – Capital Improvements  
Capital Projects Fund.....89

Schedule of Detailed Expenditures – Budget and Actual – Capital Improvements  
Capital Projects Fund.....90

Schedule of Revenues, Expenditures, and Changes in Fund Balance  
Budget and Actual – TIF Redevelopment – Capital Projects Fund.....91

Schedule of Revenues, Expenses, and Changes in Net Assets – Budget and Actual  
Waterworks and Sewerage – Enterprise Fund .....92

Schedule of Changes in Net Assets – Reserved – Restricted Accounts  
Waterworks and Sewerage Fund ..... 93 - 94

Schedule of Operating Expenses – Budget and Actual  
Waterworks and Sewerage – Enterprise Fund ..... 95 - 97

Schedule of Revenues, Expenses, and Changes in Net Assets – Budget and Actual  
Motor Vehicle Parking System – Enterprise Fund .....98

Schedule of Operating Expenses – Budget and Actual –  
Motor Vehicle Parking System – Enterprise Fund .....99

**VILLAGE OF BARRINGTON, ILLINOIS**

**TABLE OF CONTENTS**

**PAGE**

**FINANCIAL SECTION – Continued**

**OTHER SUPPLEMENTARY INFORMATION - Continued**

Schedule of Revenues, Expenses, and Changes in Net Assets  
    Budget and Actual – Recycling and Refuse – Enterprise Fund ..... 100

Schedule of Operating Expenses – Budget and Actual  
    Recycling and Refuse – Enterprise Fund ..... 101

Combining Statement of Net Assets – Internal Service Funds ..... 102

Combining Statement of Revenues, Expenses, and  
    Changes in Net Assets – Internal Service Funds ..... 103

Combining Statement of Cash Flows – Internal Service Funds ..... 104

Schedule of Revenues, Expenses, and Changes in Net Assets– Budget and Actual  
    Information Systems – Internal Service Fund ..... 105

Schedule of Operating Expenses – Budget and Actual  
    Information Systems – Internal Service Fund ..... 106

Schedule of Revenues, Expenses, and Changes in Net Assets– Budget and Actual  
    Central Garage – Internal Service Fund ..... 107

Schedule of Operating Expenses – Budget and Actual  
    Central Garage – Internal Service Fund ..... 108

Combining Statement of Net Plan Assets – Pension Trust Funds ..... 109

Combining Statement of Changes in Net Plan Assets – Pension Trust Funds ..... 110

Schedule of Changes in Plan Net Assets – Budget and Actual  
    Police Pension Fund – Pension Trust Fund ..... 111

Schedule of Changes in Plan Net Assets – Budget and Actual  
    Firefighters’ Pension Fund – Pension Trust Fund ..... 112

Statement of Changes in Assets and Liabilities – Agency Fund ..... 113

**SUPPLEMENTAL SECTION**

Schedule of Insurance in Force ..... 114

Long-Term Debt Requirements

    Debt Certificate Series of 2007 ..... 115

    Taxable General Obligation Alternate Revenue Source Bond Series of 2009 ..... 116

    Taxable General Obligation Alternate Revenue Source Bond Series of 2009 ..... 117

    General Obligation (Alternate Revenue Source) Refunding Bond Series of 2009B ..... 118

    General Obligation Refunding Bond Series of 2009A ..... 119

    IEPA Loan of 2001 ..... 120

    IEPA Loan of 2002 ..... 121

    IEPA Loan of 2002 ..... 122

# VILLAGE OF BARRINGTON, ILLINOIS

## TABLE OF CONTENTS

---

	<b>PAGE</b>
<b><u>STATISTICAL SECTION (Unaudited)</u></b>	
Net Assets by Component – Last Seven Fiscal Years .....	123 - 124
Changes in Net Assets – Last Seven Fiscal Years .....	125 - 126
Fund Balances of Governmental Funds – Last Ten Fiscal Years .....	127 - 128
General Governmental Revenues by Source – Last Ten Fiscal Years.....	129 - 130
General Governmental Expenditures by Function – Last Ten Fiscal Years.....	131 - 132
Changes in Fund Balances for Governmental Funds – Last Ten Fiscal Years.....	133 - 134
Assessed Value and Actual Value of Taxable Property – Last Ten Fiscal Years – Cook County .....	135 – 136
Assessed Value and Actual Value of Taxable Property – Last Ten Fiscal Years – Lake County .....	137 - 138
Direct and Overlapping Property Tax Rates – Cook County.....	139 - 140
Direct and Overlapping Property Tax Rates – Lake County .....	141 - 142
Principal Property Tax Payers – Current Year and Nine Years Ago.....	143
Property Tax Levies and Collections – Last Ten Fiscal Years .....	144 - 145
Taxable Sales by Category – Last Ten Fiscal Years – Cook County.....	146 - 147
Taxable Sales by Category – Last Ten Fiscal Years – Lake County .....	148 - 149
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years – Cook County.....	150
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years – Lake County.....	151
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years.....	152 - 153
Ratio of General Obligation Bonded Debt to Equalized Assessed Valuation and Net General Obligation Bonded Debt – Last Ten Fiscal Years .....	154
Schedule of Direct and Overlapping Bonded Debt.....	155
Demographic and Economic Statistics – Last Ten Fiscal Years .....	156
Principal Employers – Current Fiscal Year and Nine Fiscal Years Ago .....	157
Full-Time Equivalent Village Government Employees by Function .....	158
Operating Indicators by Function/Program – Last Ten Fiscal Years.....	159 – 160
Capital Asset Statistics by Function/Program .....	161 - 162
General Information.....	163 - 164

## **INTRODUCTORY SECTION**



# VILLAGE OF BARRINGTON

April 21, 2010

The Honorable Karen Y. Darch, Village President  
Members of the Board of Trustees  
Residents of the Village of Barrington

Ladies and Gentlemen:

Submitted for your review and consideration is the Comprehensive Annual Financial Report of the Village of Barrington, Illinois, for the fiscal year ended December 31, 2009. Illinois Statute requires municipal governments to publish a complete set of financial statements within six months of the close of each fiscal year. The financial statements must be presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by a firm of licensed certified public accountants. This Comprehensive Annual Financial Report (CAFR) is issued by the Village in response to this requirement.

The CAFR consists of Village management's representations about the finances of the Village of Barrington. The responsibility for the accuracy of the data presented, as well as the completeness and fairness of the presentation, including disclosures, rests with the Village's Community & Financial Services Department. Community & Financial Services believes the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and result of operations of the Village as measured by the financial activity of its various funds.

To provide a reasonable basis for making these representations, Community & Financial Services has established a comprehensive set of internal controls that are designed to protect the Village's assets from loss, theft, or misuse. The internal controls are also used to compile sufficiently reliable information for the preparation of the CAFR in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Village's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Included with this report are all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial affairs.

**VILLAGE HALL**  
200 S. HOUGH ST.  
BARRINGTON, IL 60010  
(847) 304-3400

**PRESIDENT & BOARD  
MANAGER'S OFFICE**  
TEL (847) 304-3444  
FAX (847) 304-3490

**COMMUNITY &  
FINANCIAL SERVICES**  
TEL (847) 304-3400  
FAX (847) 381-7506

**DEVELOPMENT SERVICES**  
TEL (847) 304-3460  
FAX (847) 381-1056

**PUBLIC WORKS**  
300 N. RAYMOND AVE.  
BARRINGTON, IL 60010  
TEL (847) 381-7903  
FAX (847) 382-3030

**PUBLIC SAFETY**  
400 N. NORTHWEST HWY.  
BARRINGTON, IL 60010

**POLICE**  
TEL (847) 304-3300  
FAX (847) 381-2165

**FIRE**  
TEL (847) 304-3600  
FAX (847) 381-1889

The Village's financial statements have been audited by Lauterbach and Amen, LLP, a firm of licensed certified public accountants specializing in audits of Illinois municipal governments. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village are free of material misstatements. The independent audit consisted of examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded there was a reasonable basis for rendering an unqualified opinion that the Village's financial statements for the fiscal year ended December 31, 2009 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Governmental Accounting Standards Board Statement Number 34 requires the Village to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A is found immediately following the report of the independent auditors.

### **Information about the Village of Barrington**

The Village was incorporated in 1865 and is located approximately 38 miles northwest of the Chicago Loop in both Cook and Lake Counties. The Village includes a total land area of approximately 5.1 square miles and has a population of 10,168 according to the 2000 census. Through an intergovernmental agreement with the Barrington Countryside Fire Protection District, the Village's Fire/EMS Department provides fire protection and emergency medical service to a large area surrounding the Village and serves a much higher population recently estimated at 23,247. Barrington operates under the President – Trustee form of government in which the Village President, Members of the Board of Trustees, and the Village Clerk are elected at large to staggered four-year terms.

All of the funds of the Village are included in this report. Through these funds, the Village provides a full range of services, including:

- general administration
- police protection and crime prevention
- fire suppression and emergency medical services
- fire prevention
- recycling and refuse collection and disposal
- construction and maintenance of roads, streets and infrastructure
- building and property maintenance
- building construction plan review and inspection services
- planning and zoning
- economic development
- water production and distribution
- wastewater treatment facilities and conveyance
- forestry

Beyond these general Village activities, the Police Pension and the Firefighters' Pension Plans have been included in the financial statements as blended component units in accordance with GAAP.

The following Districts, Councils, Township and Agencies have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report:

- Barrington Park District
- Barrington Area Public Library District
- Barrington Area Council of Governments (BACOG)
- Barrington Township
- Intergovernmental Personnel Benefit Cooperative (IPBC)
- Intergovernmental Risk Management Agency (IRMA)
- Solid Waste Agency of Northern Cook County (SWANCC)

### **Analysis of Economic and Business Environment**

Understanding the external environment in which the Village operates is an important precursor to understanding the financial statements. Municipal officials, and other interested parties, must analyze and understand the social, demographic, economic, and financial environment to properly assess the Village's present and future viability.

**Local Economy and Village Revenues** – In December, 2007 the national and regional economies entered a prolonged and deep recession. This downturn occurred after the economy realized moderate growth from 2003 through late 2007 as it recovered from the recession of 2001-2002. In conjunction with the national and regional recession that began in December 2007, the local economy also deteriorated. Evidence for the downturn in the local economy was provided by Village sales tax revenues (equal to 1% of goods sold in the Village), with total sales tax revenue for 2008 declining 15.4% in comparison with total sales tax revenues for 2007. Prior to the decrease in 2008, the Village's receipt of Sales Tax revenue remained relatively stagnant during the 2003 to 2007 expansion of the economy at approximately \$4.2 to \$4.4 million per year.

The Village continues to have a strong property tax base, with an Equalized Assessed Valuation (EAV) in 2008 of \$697,016,133 an increase of \$38,781,747 (5.89%) from 2007. The increase in property values in 2008 is indicative of the overall strength of the property market in the Barrington area with the median single family home selling for approximately \$441,000 in 2009 according to Midwest Real Estate Data LLC. The high property values are based on Barrington's location, quality schools, philosophy toward development and open space, and low tax rate in comparison to surrounding communities. The Village's average 2009 tax rate of \$.5317/\$100 of EAV (which includes both the 1998 and the 1999 General Obligation Bond Issue) is low when compared to municipalities in the Chicago region.

In addition to strong real estate values in Barrington, the community has positive underlying economic and demographic attributes. According to the 2000 census, slightly more than 58% of Village residents 25 years of age or older have attained a college degree. This percentage includes the 24% of residents who have either a graduate or professional degree. This is much higher than either Illinois or National averages (26.1% and 24.4%, respectively). Another 22% of residents who are age 25 or older have attended some college or attained an Associate's degree. Slightly more than 94% of Village residents 25 or older have attained their high school diploma (or equivalent), which is also much higher than the averages for Illinois or the United States as a whole (81.4% and 80.4% respectively).

The educational achievements of Village residents may help to explain the low numbers of Village residents who are unemployed. According to the Illinois Department of Employment Security, the percent of unemployed persons in Barrington was 3.5% in 2004, 3.2% in 2005, 2.6% in 2006, 3.0% in 2007, 3.8% in 2008, and 6.2% in 2009. The Village consistently has an unemployment rate lower than the Illinois (10.1% in 2009) or National (9.3% in 2009) average. The majority of employed persons who reside in Barrington are employed in white-collar or service sector jobs (approximately 64% of Village residents are employed in one of four sectors of the economy, these sectors include: Wholesale and Retail; Finance, Insurance, Real Estate, Rental & Leasing; Professional, Scientific, and Management; and Educational, Health, and Social Services).

The educational and employment accomplishments of Village residents probably explain the high median household income for the Village. At \$109,100, the median household income in the Village is highly favorable when compared to other communities in the Chicago Metropolitan Area or the State of Illinois.

**Business Development in the Village and Surrounding Areas.** The Village is located within a region of the Northwest Chicago suburbs that encourages conservative development and preservation of open space. Irrespective of these development objectives, there is a significant interest by outside parties in pursuing both residential and commercial development within the area. The Village and its immediate neighbors continue to face the challenge of managing growth while preserving the character of the region. The Village, along with its neighbors, recognized that many of these challenges are best addressed on a regional basis in order to coordinate the interdependent actions of local governments. As such, the Barrington Area Council of Governments (BACOG) was formed in 1970. This regional council represents seven villages including: Barrington, North Barrington, Lake Barrington, Tower Lakes, Deer Park, Barrington Hills, and South Barrington and the two townships of Barrington and Cuba.

According to BACOG's Comprehensive Plan, the Village of Barrington is identified as the major business, retail and employment center of the area. There continues to be an increased interest in commercial development in the other villages within the BACOG area. Evidence of this philosophical change includes the development of a business/industrial park, which includes a car dealership and a sports/fitness complex, in Lake Barrington, the construction of a 600,000 square footage lifestyle center in South Barrington at the intersection of Route 72 and Route 59 and the continued expansion of the Deer Park lifestyle center. This trend of growth occurring in the other villages of the BACOG area will have an impact on the Village as the major business and employment center.

The Barrington Village Board understands the importance of its retail base on the overall vitality of the community. The Board is concerned about the philosophical changes about development by BACOG area villages but they also understand the advantages the Village offers. The Village will continue to aggressively move forward with the implementation of its economic revitalization efforts with an emphasis on the diversification of its business mix.

The Village has allocated significant resources to programs/projects that are intended to maintain and expand a quality retail base within existing commercial areas of the Village. To encourage

redevelopment within its Village Center, Barrington has established five Business Districts as allowed under the Illinois Statute. In August of 1999, the Village approved the Master Plan for the Village Center and is currently in the process of updating it to reflect changing situations and objectives. This plan serves as a guide for public and private improvements within the Village Center and encourages the transformation of this area into the cultural and activity center of the community. In order to fund the improvements identified in the Master Plan, the Village Board approved the establishment of a Tax Increment Financing (TIF) District in February 2000. The boundaries of this district, although not identical, encompass almost the entire Village Center.

The establishment of this district has encouraged significant public and private investment within the Village Center. One major mixed-use project (Cook Street Plaza) encompassing 18,000 square feet of retail space on the first floor and 21 residential condominium units on the second and third floors was completed at the end of 2007. Over 85% of the retail space is leased and businesses located in this project currently include a restaurant (which opened in 2005 and in 2006 expanded into additional square footage within the development), a men's clothing store, a coffee shop, and an investment advisory firm. The Village is also moving forward with a redevelopment project on the southwest corner of Main Street and Hough Street. Several properties were purchased by the Village and a development partner and a concept plan are being sought. Business and facade grant programs have also been established in the TIF District to promote retail use of buildings in the Village Center and to encourage the restoration of existing historic buildings in the downtown area. These grant programs have been very successful in encouraging significant private investment in the downtown and have generated over \$5.00 of private investment for every \$1.00 awarded.

### **Major Village Initiatives**

**For the Year.** The Village, through its Corporate Authorities, has established a vision statement that reads as follows:

The vision of the Village of Barrington is to preserve and promote its unique small town heritage, preserve its distinct ecological and historical character, provide a moral and safe environment, maintain a high quality of life through the efficient use of community resources, and respond to future challenges through citizen participation in all civic, social, and cultural endeavors.

The community is committed to preserving the quality of its neighborhoods, the quality of education, and the diversity of leisure time activities. The community is dedicated to fostering an easily-accessible center of activity for the Barrington area, maintaining a prosperous economic base, protecting its extensive natural resources, and promoting public participation and communication.

Each year the Corporate Authorities participate in a Strategic Goal Setting process for the purpose of redefining and adjusting key goals and objectives. The Village utilizes this strategic goal setting process to establish a direction consistent with the Village's vision statement. The initiatives undertaken in the 2009 fiscal year were in response to the goals and objectives established by the Board during the 2009 – 2010 Biennial Budget process.

One of the main priorities for the Village continues to be economic development and downtown

revitalization. In 2009, the Village continued the process of redeveloping the properties located at Hough and Main Streets. The Village has secured all of these properties and at the end of 2009 had begun the process of searching for a developer to work with the Village in redeveloping the properties. In addition, the Village was successful in bringing McGonigal's Irish Pub and Park Avenue Wine Bar to the Village Center, these businesses opened in the first half of 2010.

Providing additional parking for shoppers and employees/employers within the Village Center as well as commuters continues to be a priority. The Village has a long-term objective of constructing a parking deck in the North Commuter Lot. Several objectives would be addressed by this project including additional shopper and employee/employer parking for Main Street and other area businesses, employee/employer parking for businesses along Route 14, and a minimum of an additional 300 parking spaces for commuters. The Village is continuing to seek federal and METRA funding for the implementation of this parking deck project. In 2005, the Village purchased property along Route 14 that will be developed as an additional point of ingress/egress for this commuter parking facility.

Another high priority for the Village is infrastructure improvements. However, identifying funding for these improvements has become increasingly difficult due to the deterioration in revenues brought about by the difficult economy. The Village's annual street improvement program was reduced to approximately \$800,000 in 2009 as the Village's utility taxes had to be used to maintain basic service provision efforts. As a result of the drought in 2005, water conservation initiatives were instituted by the Village and the Village commissioned a water system study to determine what if any steps the Village needs to take to more effectively serve its current and future residents and businesses. As a result of this study, the Village identified the need for two additional potable water supply wells. In 2007, an engineering firm was selected and the process of identifying and evaluating suitable sites for two additional wells was begun. This project continues to be under investigation as the Village analyzes various locations for implementing this project.

**For the Future.** The Village Board, through the goal setting process, has reconfirmed its commitment to the retention of high levels of services and the planning for and implementation of necessary infrastructure improvements and capital projects. The challenge that the Village faces in the future is controlling operating costs and prioritizing capital projects so that service levels can be maintained and projects can be effectively implemented utilizing the financial resources currently available to the Village.

One major project in the future will be the renovation or reconstruction of the Public Works facility. The current facility is deteriorating and there is a need for additional space; the Village will need to move forward with this project in the next 5 to 10 years. Identification of financing alternatives for this project that will minimize the impact on taxpayers is currently underway.

Upgrades to the Village's water and sewer system will continue to be a priority over the next several years. Implementation of the recommendations outlined in the Wastewater Treatment Facilities Plan Report will need to be seriously considered. The methodology for setting rates to ensure funding for these and other projects and to encourage water conservation will be a point of ongoing discussion.

Another major issue the Village will need to address in the future is vehicular and railroad

transportation. In past surveys undertaken by the Village, traffic has been cited as a major concern of those responding. Growth within communities surrounding the BACOG area is taxing an already saturated highway system, thus increasing pressure to expand these systems. The Village will continue to work with surrounding communities and the State in addressing these issues in the future.

The single most challenging concern for the Village during the last couple of years is the acquisition by Canadian National Railroad (CN) of the EJ&E West Company, a wholly owned subsidiary of the Elgin, Joliet and Eastern Railway Company (EJ&E). CN plans to increase rail traffic along the EJ&E line by twenty freight trains a day which will have extremely negative vehicular, environmental, and economic impacts on the Village. The Village took the lead in developing an aggressive coalition of legal, environmental, and public relations consultants to respond to this challenge. The Village continues to respond to this challenge through legal action and by lobbying the Surface Transportation Board and the Illinois Congressional Delegation to provide funding for measures to mitigate the impact of the additional freight traffic on the Village.

### **Financial Management and Control**

The Biennial Budget is the foundation of the Village's financial planning and control. All Funds and Departments of the Village are required to submit budget requests to the Village Manager's Office by July of the year preceding the initial year of the two-year budget. These requests are reviewed by staff within the Community & Financial Services Department and the Village Manager's Office to ensure the budget to be established from the requests can be supported by the projected revenues for the forthcoming budget years. The biennial budget is then compiled into a comprehensive budget document and presented to the Village Board in September of the year preceding the initial year of the two-year budget period. Consistent with Illinois Statute, the Village Board then holds separate public hearings and separately adopts each year of the two-year budget.

The Village maintains budgetary controls to ensure compliance with legal provisions embodied in the annual budget approved by the Village Board. Activities of the General Fund, Debt Service Fund, Capital Projects Fund, Enterprise Funds, Internal Service Funds and Pension Trust Funds are included in the annual budget. Project length financial plans are prepared for multi-year capital improvements. The level of budgetary control (the level at which expenditures cannot legally exceed the budgeted amount) is established at the fund level. Budget to actual comparisons are provided in this report for each fund of the Village.

During the budget process, the Village Board also approves a comprehensive set of financial policies that guide the establishment of the budget and provide the foundation for the Village's financial operations. These policies address all aspects of the Village's finances including budget development, fund balance minimums, revenues, operating expenditures, capital projects, debt issuance, and financial reporting. These policies are key to the Village's financial management and had a significant impact on the 2009 fiscal year by providing guidance for all decision making that impacted the Village's finances.

## **Awards and Acknowledgements**

**Awards.** The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Barrington for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2008. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR) whose contents conform to program standards, Generally Accepted Accounting Principles (GAAP), and applicable legal requirements. A Certificate of Achievement is valid for one year only. The Village of Barrington has received a Certificate of Achievement for the last twenty-six consecutive years.

**Acknowledgments.** The timely preparation of the Comprehensive Annual Financial Report could not be accomplished without the efficient and dedicated services of the entire staff of the Community & Financial Services Department. I would like to express my appreciation to all members of the department who helped and contributed to its preparation. A special note of thanks to Allison Chmelik and Heather McGovern; without their knowledge, dedication, patience, and hard work completion of this report would not have been possible.

On behalf of the staff of the Community & Financial Services Department, we would like to thank the Village President and members of the Board of Trustees, especially those members serving on the Administration and Finance Committee, for their interest and support in planning and conducting the financial operations of the Village in a responsible and progressive manner. Without their leadership and ongoing support for this department, preparation of this report could not have been accomplished.

Respectfully submitted,



Jason Hayden

Director of Community & Financial Services/Treasurer

**VILLAGE OF BARRINGTON, ILLINOIS**

**List of Principal Officials**

**December 31, 2009**

---

**VILLAGE PRESIDENT**

Karen Y. Darch

**VILLAGE BOARD OF TRUSTEES**

Elizabeth J. Raseman

Paul D. Hunt

James A. Daluga

Stephen M. Miller

Timothy J. Roberts

Jeffrey S. Anderson

**VILLAGE CLERK**

Adam J. Frazier

**VILLAGE MANAGER**

Jeffrey L. Lawler

**DEPUTY VILLAGE MANAGER**

James C. Wallace, Jr.

**DEPARTMENT HEADS**

Director of Community & Financial Services

Chief of Fire/EMS

Chief of Police

Director of Public Works

Director of Engineering & Building

Director of Economic & Community Development

Manager of Human Resources/Risk Management

Jason M. Hayden

James E. Arie

Jerome E. Libit

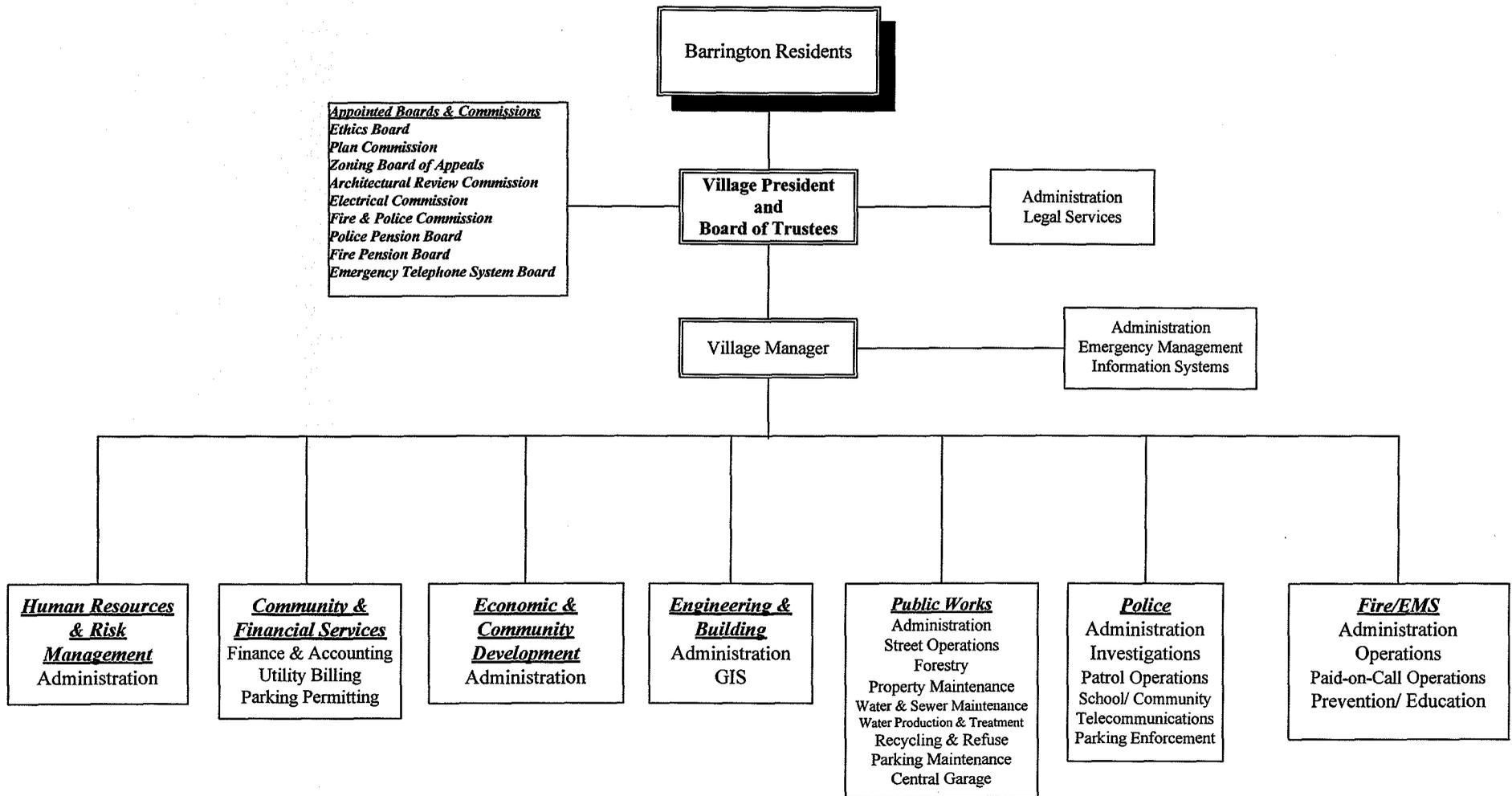
Dennis H. Burmeister

Greg E. Summers

Peg Blanchard

Colleen Nigg

# Village of Barrington 2009 Organization Chart



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Barrington  
Illinois

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized handwritten signature in black ink.

President

A handwritten signature in black ink that reads "Jeffrey R. Emer".

Executive Director

## **FINANCIAL SECTION**

# **INDEPENDENT AUDITORS' REPORT**

**INDEPENDENT AUDITORS' REPORT**

April 21, 2010

The Honorable Village President  
Members of the Board of Trustees  
Village of Barrington, Illinois

We have audited the accompanying basic financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Village of Barrington, as of and for the year ended December 31, 2009, which collectively comprise the Village of Barrington's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of the Village of Barrington, Illinois' management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Barrington, Illinois as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The combining and individual fund statements and schedules, as well as the information listed as supplemental schedules, are presented for purposes of additional analysis and are not a required part of the basic financial statements of the Village of Barrington, Illinois. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is presented fairly, in all material respects, in relation to the basic financial statements taken as a whole.

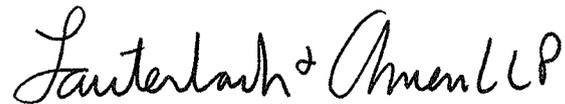
Village of Barrington, Illinois

April 21, 2010

Page 2

The Management's Discussion and Analysis and the other required supplementary information listed in the accompanying table of contents are not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted primarily of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion thereon.

The introductory and statistical information listed in the table of contents was not audited by us and, accordingly, we do not express an opinion thereon.

A handwritten signature in cursive script that reads "Lauterbach & Amen LLP".

LAUTERBACH & AMEN, LLP

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

Our discussion and analysis of the Village of Barrington's financial performance provides an overview of the Village's financial activities for the fiscal year ended December 31, 2009. Please read it in conjunction with the transmittal letter on pages i – xi and the Village's financial statements, which begin on page 3.

### **Financial Highlights**

- Beginning net assets decreased for Governmental Activities by \$159,216 and for the Capital improvements Fund by \$1,218,692. These decreases were caused by the closing of the internal service funds into the Capital Improvements Fund and the Waterworks and Sewerage Fund. The closing of these Funds necessitated the removal of capital assets and compensated absences from the Capital Improvements Fund Balance Sheet and the transfer of capital assets from Governmental Activities to Business-Type Activities.
- The Village's net assets, which equal total assets minus total liabilities, increased \$2,630,029 (3.86%), from a restated \$68,118,232 in 2008 to \$70,748,261 at the end of the 2009 fiscal year. Unrestricted assets, assets that may be used to meet the Village's ongoing obligations to residents and creditors, increased from \$18,412,026 at the end of 2008 to \$24,423,163 at the end of 2009 (an increase of \$6,011,137 or 32.65%).
- At the end of fiscal year 2009, net assets of Governmental Activities increased \$1,474,333 (3.54%) to a total of \$43,031,591. Unrestricted net assets of Governmental Activities at the end of 2009 were equal to \$10,619,791 (a decrease of \$3,255,567 or 23.46%).
- At the end of 2009 Business-Type Activities net assets totaled \$27,716,670 including unrestricted assets of \$13,803,372. This reflects an increase of \$1,155,696 (4.35%) in total net assets and an increase of \$9,266,704 (204.26%) in unrestricted assets when compared to the ending balances in 2008.
- Revenues for Governmental Activities equaled \$16,277,663 in 2009, decreasing from 2008 revenues of \$18,825,028 but higher than total expenses of \$14,803,330 by \$1,474,333. In 2008, revenues were lower than total expenses of \$25,589,313 by \$6,764,285.
- Revenues for Business-Type Activities equaled \$7,571,635 in 2009, an increase of \$1,069,269 from 2008 revenues of \$6,502,366. Revenues for Business-Type Activities were higher than total expenses of \$6,415,939 by \$1,155,696 in 2009. In 2008, revenues were less than expenses of \$7,234,002 by \$731,636.
- The ending fund balance for the General Fund equaled \$10,104,916, an increase of \$1,497 from the beginning balance of \$10,103,419. Of the total fund balance, \$4,633,181 (29.37% of 2009 expenditures) is unreserved and can be used to meet the Village's ongoing obligations to residents and creditors.

### **Using this Annual Report**

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 3 - 6) provide information about the activities of the Village of

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Using this Annual Report** (Continued)

Barrington as a whole and present a longer-term view of the Village's finances. Fund financial statements begin on page 7. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending.

Fund financial statements also report the Village's operation in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

### **Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the Village of Barrington's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 3 - 6 of this report.

The Statement of Net Assets reports information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other non-financial factors, such as changes in the Village's property tax base and the condition of the Village's roads, is needed to assess the overall financial and operating health of the Village.

The Statement of Activities presents information demonstrating the changes in the government's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (Governmental Activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (Business-Type Activities). The Governmental Activities of the Village include general government, public safety, public works, economic & community development and engineering & building. The Business-Type Activities of the Village include waterworks and sewerage, recycling and refuse, and parking operations.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Barrington, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Using This Annual Report** (Continued)

#### **Fund Financial Statements** (Continued)

requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

#### **Governmental Funds**

Governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements are compiled using modified accrual accounting and therefore focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for Governmental Activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains four individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, Capital Projects Fund, and the TIF Redevelopment Fund, all of which are considered major funds. The Village adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 - 12 of this report.

#### **Proprietary Funds**

The Village of Barrington maintains two different types of proprietary funds: enterprise and internal service. Enterprise funds are used to report the same functions presented as Business-Type Activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its waterworks and sewerage, recycling and refuse, and parking operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the Village's various functions. The Village used internal service funds to account for its fleet of vehicles and equipment as well as its Information Systems services and equipment. The Internal Service funds were closed at December 31, 2009 and the balances transferred to the Waterworks and Sewerage and Capital Improvements Funds.

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Using This Annual Report** (Continued)

#### **Proprietary Funds** (Continued)

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Waterworks and Sewerage Fund, the Parking Fund and the Recycling and Refuse Fund. The Waterworks and Sewerage Fund and the Parking Fund are both considered to be major funds of the Village while the Recycling and Refuse Fund is considered a non-major fund.

Both internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 13 - 18 of this report.

#### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village of Barrington's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 19 -20 of this report.

#### **Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 21 - 65 of this report.

#### **Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's Illinois Municipal Retirement Fund, police, and firefighters' employee pension obligations. Required supplementary information can be found on pages 66 - 74 of this report. The detailed budgetary comparison schedules for the major governmental funds, as well as the combining statements referred to earlier in connection with the internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 75 - 113 of this report.

#### **Government-Wide Financial Analysis**

Net assets serve as a useful indicator of a government's financial position. The following tables (Table 1 and Table 2) illustrate the Village of Barrington's Net Assets, which equaled \$70,748,261 for the fiscal year ended December 31, 2009.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

**Government-Wide Financial Analysis** (Continued)

**Table 1: Net Assets (in Millions)**  
**Fiscal Year Ended December 31, 2009**

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and Other Assets	\$ 26.8	\$ 26.4	\$ 15.5	\$ 6.7	\$ 42.3	\$ 33.1
Capital Assets	39.9	38.4	25.9	25.8	65.8	64.2
Total Assets	66.7	64.8	41.4	32.5	108.1	97.3
Long-Term Debt Outstanding	16.7	15.2	12.3	4.1	29.0	19.3
Other Liabilities	6.9	7.9	1.4	1.8	8.3	9.7
Total Liabilities	23.6	23.1	13.7	5.9	37.3	29.0
Net Assets						
Invested in Capital Assets, Net of Debt	22.2	22.1	13.1	21.3	35.3	43.4
Restricted	10.2	5.7	0.8	0.8	11.0	6.5
Unrestricted (Deficit)	10.7	13.9	13.8	4.5	24.5	18.4
Total Net Assets	\$ 43.1	\$ 41.7	\$ 27.7	\$ 26.6	\$ 70.8	\$ 68.3

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

**Government-Wide Financial Analysis (Continued)**

**Table 2: Changes in Net Assets (in Millions)  
Fiscal Year Ended December 31, 2009**

	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for Services	\$ 5.6	\$ 6.7	\$ 6.6	\$ 5.9	\$ 12.2	\$ 12.6
Operating Grants/Contributions	0.8	0.4	-	-	0.8	0.4
Capital Grants/Contributions	-	-	0.1	0.4	0.1	0.4
<b>General Revenues</b>						
Property Taxes	4.6	4.6	-	-	4.6	4.6
Sales Taxes	3.2	3.7	-	-	3.2	3.7
Other Taxes	2.4	2.6	-	-	2.4	2.6
Interest Income	0.2	0.6	-	0.2	0.2	0.8
Other Revenue Sources	0.2	0.3	-	-	0.2	0.3
<b>Total Revenues</b>	<b>17.0</b>	<b>18.9</b>	<b>6.7</b>	<b>6.5</b>	<b>23.7</b>	<b>25.4</b>
<b>Expenses</b>						
General Government	1.0	3.4	-	-	1.0	3.4
Public Safety	10.2	10.4	-	-	10.2	10.4
Public Works	2.0	3.4	-	-	2.0	3.4
Economic & Community Development	0.6	7.3	-	-	0.6	7.3
Engineering & Building	0.3	0.4	-	-	0.3	0.4
Waterworks & Sewerage	-	-	4.6	5.3	4.6	5.3
Parking System	-	-	0.8	0.9	0.8	0.9
Recycling & Refuse	-	-	1.0	1.0	1.0	1.0
Interest on Long-Term Debt	0.6	0.7	-	-	0.6	0.7
<b>Total Expenses</b>	<b>14.7</b>	<b>25.6</b>	<b>6.4</b>	<b>7.2</b>	<b>21.1</b>	<b>32.8</b>
<b>Increase (Decrease) in Net Assets Before Transfers</b>	<b>2.3</b>	<b>(6.7)</b>	<b>0.3</b>	<b>(0.7)</b>	<b>2.6</b>	<b>(7.4)</b>
<b>Transfers</b>	<b>(0.8)</b>	<b>-</b>	<b>0.8</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Increase (Decrease) in Net Assets</b>	<b>\$ 1.5</b>	<b>\$ (6.7)</b>	<b>\$ 1.1</b>	<b>\$ (0.7)</b>	<b>\$ 2.6</b>	<b>\$ (7.4)</b>
<b>Net Assets-Beginning</b>	<b>41.6</b>	<b>48.4</b>	<b>26.6</b>	<b>27.3</b>	<b>68.2</b>	<b>75.7</b>
<b>Net Assets-Ending</b>	<b>\$ 43.1</b>	<b>\$ 41.7</b>	<b>\$ 27.7</b>	<b>\$ 26.6</b>	<b>\$ 70.8</b>	<b>\$ 68.3</b>

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Government-Wide Financial Analysis** (Continued)

The Village's net assets include unrestricted net assets, restricted net assets, and assets invested in capital net of related debt. In 2009, assets invested in capital net of related debt comprised 50.01% of net assets and reflect Village investments in capital assets and infrastructure (for example, land, streets, buildings, machinery, and equipment), less any related debt used to acquire those assets that remains outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Village's net assets (approximately 15.47% of net assets) represents resources that are subject to external restrictions on how they may be used. The remaining 34.52% of assets, or approximately \$24.4 million, represents unrestricted net assets and may be used to meet the government's ongoing obligations to citizens and creditors.

Net assets for Governmental Activities increased approximately \$1.5 million in 2009, from a beginning total of \$41.6 million to an ending total of \$43.1 million. The majority of this increase is due to lower than expected expenditures coupled with increased revenues due to the issuance of debt. Unrestricted net assets, the portion of net assets that can be used to finance day-to-day operations without constraints, equaled \$10.6 million at the end of 2009.

Restricted assets for Governmental Activities equaled \$10.2 million and capital assets and infrastructure (net of related debt) equaled \$22.2 million at the end of 2009.

Net assets of Business-Type Activities increased approximately \$1.1 million in 2009, from a beginning total of \$26.6 million to an ending total of \$27.7 million. Increases in rates for services in the Waterworks and Sewerage Fund and the Parking Fund combined with deferring Capital Projects until 2010 and the transfer of assets from the Central Garage Fund contributed to this increase in net assets. Business-Type Activities Net Assets included \$13.8 million in unrestricted net assets, approximately \$.8 million in restricted net assets, and \$13.1 million in capital assets and infrastructure.

Total Village revenues (excluding special items) equaled approximately \$23.7 million and were above the total cost of all programs and services, which equaled approximately \$21.1 million, by \$2.6 million. Because revenues exceeded the cost of all programs and services in 2009, Village net assets increased by \$2.6 million.

Net assets increased for Business-Type Activities (increase of approximately \$1.1 million) and for Governmental Activities (increase of approximately \$1.5 million) in 2009.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

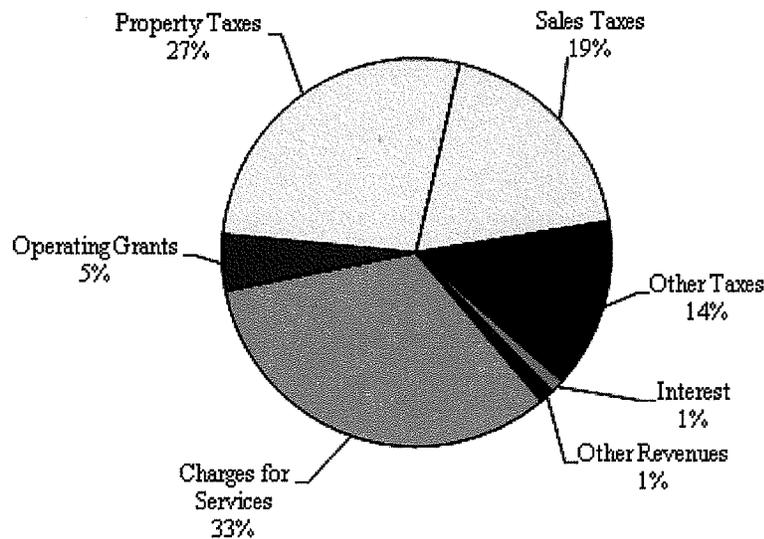
---

**Government-Wide Financial Analysis** (Continued)

**Governmental Activities**

Revenues for governmental activities (excluding special items) equaled \$17.0 million in 2009 while the cost of all programs and services equaled \$15.1 million. The following graph depicts the major revenue sources for the Village's Governmental Activities:

**Revenues by Source - Governmental Activities**



The graph depicts very clearly the balanced nature of the revenue sources that fund Village governmental activities. As illustrated by the graph, three revenue sources, Charges for Services, Property Taxes, and Sales Tax each provide at least 19% of the revenue that supports Governmental Activities. In addition, Other Taxes provides 14% of Governmental Activities revenue. The balanced nature of Governmental Activities revenue sources is a source of resiliency for the Village's financial condition as downturns in one revenue source are typically offset by increases in other sources.

VILLAGE OF BARRINGTON, ILLINOIS

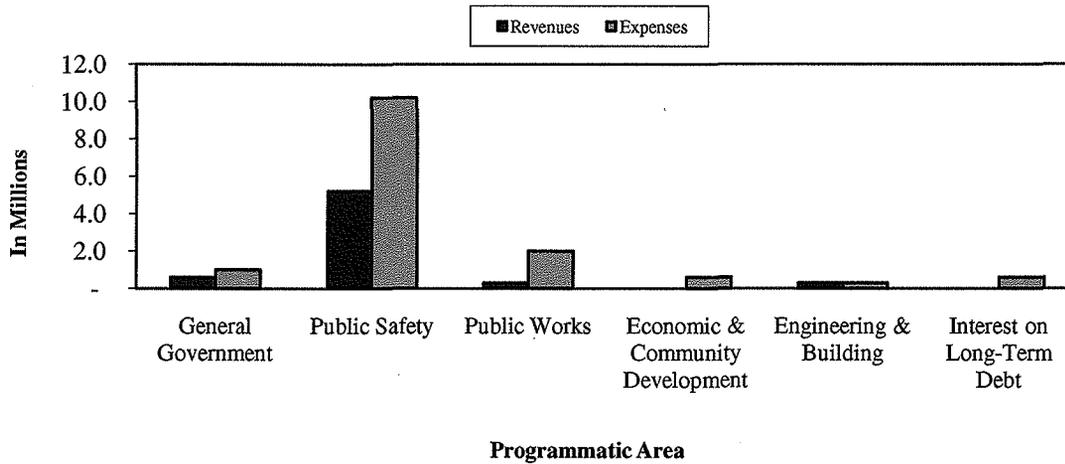
Management's Discussion and Analysis  
December 31, 2009

**Government-Wide Financial Analysis** (Continued)

**Governmental Activities** (Continued)

The 'Program Revenues and Expenses' chart below identifies the various governmental functions and illustrates the relationship between the program revenues supporting each function and the expenses associated with each function. As demonstrated in the chart, for five of the six governmental functions expenditures exceeded program revenues in 2009. These deficits are expected due to the fact that the governmental functions are primarily supported by General Revenues (for instance Property Taxes and Sales Taxes) rather than Program Revenues.

**Program Revenues and Expenses - Governmental Activities**



VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

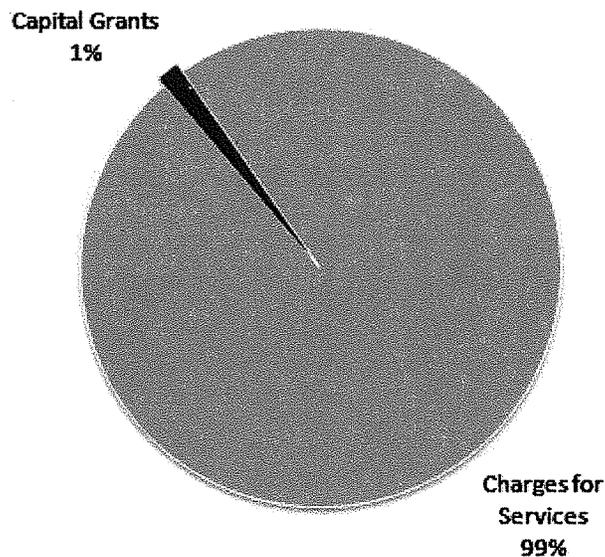
---

**Government-Wide Financial Analysis** (Continued)

**Business-type Activities**

Revenues supporting the Village's Business-Type Activities equaled \$6.7 million in 2009 (excluding special items) while expenses for those activities equaled \$6.4 million. The following graph depicts the major revenue sources for the Village's Business-Type Activities:

**Revenues by Source - Business-Type Activities**



In terms of revenues by source, Business-Type Activities derive the majority of their revenues (99%) from Charges for Services. This is appropriate as these Village functions are similar to private sector entities as they are expected to provide services to residents and charge a fee for those services in an amount that supports ongoing operations and the capital investments necessary to maintain system infrastructure (i.e. Water and Sewer Systems, Parking Lots). Another source of revenue for the Village's Business-Type Activities in 2009 was connection charges which are classified as Capital Grants/Contributions.

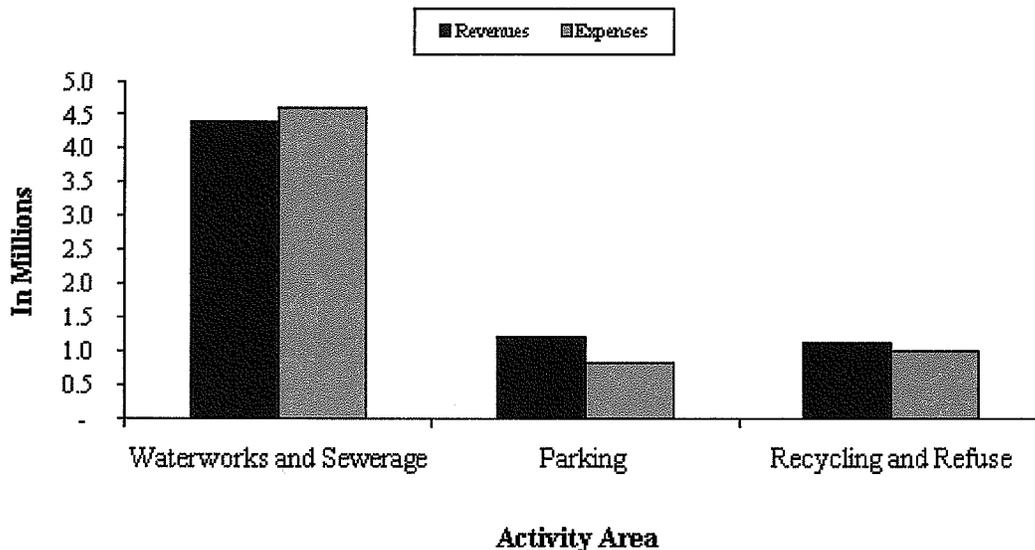
# VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

## Government-Wide Financial Analysis (Continued)

### **Business-type Activities** (Continued)

Program Revenues and Expenses - Business-Type Activities



The chart above compares program revenues to expenses for waterworks and sewerage operations, parking operations and recycling and refuse operations. As a whole Business-Type Activities had an increase in net assets of approximately \$1,155,000, and as the chart illustrates, two of the three Business-Type operations had supporting program revenues that exceeded expenditures while the third Business-Type operation had expenses that exceeded program revenues. The expenses in the three funds that make up the Business-Type Activities, the Waterworks and Sewerage Fund, the Parking Fund and the Recycling and Refuse Fund are also supported by general revenues such as interest income and other income. After adding the general revenues to program revenues for the Waterworks and Sewerage Fund, total revenues exceed expenditures for the year.

## Financial Analysis of the Government's Funds

As noted earlier, the Village of Barrington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

### **Governmental Funds**

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Financial Analysis of the Government's Funds** (Continued)

#### **Governmental Funds** (Continued)

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$19,176,100, an increase of \$5,720,167 from the restated 2008 ending fund balance of \$13,455,932. This increase in combined governmental fund balances is due to increases in the fund balances of the General Fund, Capital Improvement Fund and TIF Redevelopment Fund offset by a decrease in the Debt Service Fund and the closing of part of the internal services funds into the Capital Improvement Fund. While the TIF Redevelopment Fund, which is included in the total governmental fund balance, had an increase in fund balance for the year, it has a negative fund balance of \$5,547,862 at the end of 2009. This is an expected occurrence for the TIF Redevelopment Fund as the fund is carrying both external and internal debt that was issued as part of the financing mechanism for capital improvements within the TIF District. The projection includes these loans being paid off throughout the life of the TIF (ending in 2023 unless extended) as the increments from the District increase.

The Village's General Fund is used to account for the resources and expenses associated with those services generally associated with a municipal government such as police protection, fire suppression and prevention, street maintenance, forestry, property maintenance, building code enforcement, zoning code enforcement, economic and community development and general administration. The Capital Improvement Fund provides the resources needed for the major construction projects in the Village including street improvements, sidewalk installation, and the construction of bikeways. The TIF Redevelopment Fund is intended to encourage the redevelopment of the Village's Central Business District and provides resources for improvement of the infrastructure in the downtown as well as development projects. The Debt Service Fund is used to account for the revenues and expenditures necessary to service the Village's outstanding general obligation debt.

The General Fund, Capital Improvement Fund and TIF Redevelopment Fund all had excesses of revenues over expenditures of \$1,497, \$5,346,000 and \$422,250 respectively while the Debt Service Fund had an excess of expenditures over revenues of \$49,579. The excess of expenditures over revenues in the Debt Service Fund is the result of unanticipated costs related to the issuance of refunding bonds in September 2009.

#### **Proprietary Funds**

The Village's proprietary funds statements provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Waterworks and Sewerage Fund as a major proprietary fund. This fund accounts for all of the operations of the municipal water and sewer system. Water is produced from

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Financial Analysis of the Government's Funds** (Continued)

#### **Proprietary Funds** (Continued)

several wells located in the Village. After appropriate treatment, the water is then sold to all municipal customers and distributed through the Village's water main system. The Village sells water to municipal customers at rates that are intended to provide sufficient resources for current operations as well as necessary investments in the capital infrastructure supporting the water system. The wastewater system consists of the sanitary sewer main system for collection of wastewater and the wastewater treatment facility for the treatment and discharge of the collected wastewater. The wastewater system is also financed through charges for services.

The Village also reports the Motor Vehicle Parking System as a major proprietary fund. This fund accounts for the operations of the municipally owned commuter and central business district parking lots. The Fund is supported by revenues received from fare boxes, the sales of parking permits, and fines and forfeitures for parking violations.

The Recycling and Refuse Fund is a non-major proprietary fund that is used by the Village to account for the resources and expenses associated with the collection and disposal of solid waste and recyclables.

#### **General Fund Budgetary Highlights**

Over the course of the fiscal year the Village Board revised the 2009 budget six times. The third and fourth amendments were undertaken to amend the Village's Official Compensation Plan, which did not have any direct impact on the expenditure budget. In the first budget amendment to the 2009 budget, the General Fund intergovernmental revenues were increased by \$491,033 to recognize the proceeds of a federal grant awarded to the Village in 2008 for the purchase of portable, mobile and dispatch radio equipment and services and the General Fund commodities expenditures were increased by the same amount for the purchase of the equipment. By increasing both the revenue estimate and the expenditure budget by the same amount, the net effect to the General Fund was \$0. The second budget amendment, totaling \$292,937 provided for the re-appropriating of resources for the completion of projects and purchase of equipment that were budgeted but not completed nor purchased in the preceding year in the General Fund and the Waterworks and Sewerage Fund. The second budget also amended the Village's Official Compensation Plan which did not directly impact the expenditure budget. The fifth budget amendment, totaling \$205,300 also included the re-appropriating of resources for the completion of projects and purchase of equipment that were budgeted but not completed nor purchased in the preceding year coupled with additional funding for the General Fund for expenditures not provided for in the original budget. In addition, the General Fund revenue estimate was increased by \$16,000 for the receipt of grant revenue. The Village's Compensation Plan was again amended in the fifth budget amendment with no direct impact on the expenditure budget. The sixth amendment increases the budget in the Debt Service Fund by \$5,980,000, which is largely offset by an increase in the revenue estimate of \$5,890,000. This budget amendment was necessary to reflect revenues and expenditures not anticipated in the original

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis

December 31, 2009

### General Fund Budgetary Highlights (Continued)

budget to recognize the refunding of the Village's outstanding General Obligation Bonds from 1998 and 1999.

The General Fund actual expenditures for 2009 of \$15,771,675 were lower than the budgeted expenditures of \$16,597,449 by \$825,774. The majority (81%) of this difference between budget and actual was in the Public Safety and Public Works functions due to expenditures being lower than anticipated.

### Capital Assets and Debt Administration

#### **Capital Assets**

The Village's investment in capital assets for its governmental and business-type activities as of December 31, 2009 was \$65,782,492 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, vehicles, machinery and equipment, park facilities, streets and related infrastructure, sidewalks, and bridges. The Village's total investment in capital assets increased by \$1,633,521 due to additions to capital assets in 2009, offset to some extent by depreciation and deletions of capital assets.

**Table 3: Capital Assets - Net of Depreciation (in Millions)**  
**Fiscal Year Ended, December 31, 2009**

	Governmental Activities	Business-type Activities	Total
Land	\$ 14,277,810	\$ 1,975,977	\$ 16,253,787
Buildings	11,067,018	-	11,067,018
Vehicles & Equipment	1,450,698	299,339	1,750,037
Infrastructure	13,112,369	23,599,281	36,711,650
Total	\$ 39,907,895	\$ 25,874,597	\$ 65,782,492

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

---

**Capital Assets and Debt Administration** (Continued)

**Capital Assets** (Continued)

Major additions undertaken in 2009 included:

Acquisition of Property at 145 W Main Street	\$ 2,313,036
Replacement of Braymore Forcemain	194,012
Installation of Cornell Road Watermain	174,287
Installation of Ela Road Watermain	93,847
Replacement of Lake-Cook Watermain	32,044
Acquisition of E-One Typhoon Pumper	174,029
Acquisition of E-One Tender Truck	116,605
Acquisition of Accounting Software	87,030
	<u>\$ 3,184,890</u>

The fiscal year 2009 construction and equipment budgets included \$1,419,199 for those projects that were capitalized in 2009, principally for the replacement of infrastructure in the water and sewer system and the purchase of vehicles. The property at 145 W. Main Street was originally acquired in 2007 and therefore not budgeted in 2009. The property was capitalized in 2009 as the Village's intended use for the property changed; originally it was to be developed into commercial property but now the Village intends to retain the property for Village use. In the 2010 budget, the majority of Capital Improvements will be completed using the proceeds from the 2009 debt issuance in the Capital Improvement Fund and the enterprise funds. Additional information on the Village's capital assets can be found in Note 3 on pages 39 - 40 of this report.

**Debt Administration**

The Village issued General Obligation Bonds totaling \$18,130,000 on September 30, 2009. On December 31, 2009, the Village had the following three General Obligation debt issues outstanding. The first debt issue is the \$11,150,000 Taxable General Obligation Alternate Revenue Sources

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis  
December 31, 2009

**Capital Assets and Debt Administration** (Continued)

**Debt Administration** (Continued)

Bonds, Series 2009 with a Standard & Poor's rating of AA+, proceeds from which will be used towards the improvement of the waterworks and sewerage system of the Village and for the repair, resurfacing and improvement of roads and sidewalks throughout the Village. It has a remaining balance of \$11,150,000 at December 31, 2009. The second issue is the \$5,890,000 General Obligation Refunding Bonds, Series 2009A with a Standard and Poor's rating of AA+, proceeds from which were used to refund \$2,665,000 of the General Obligation Bond, Series 1998, and \$3,310,000 of the General Obligation Refunding Bond, Series 1999. This issue has an outstanding balance of \$5,890,000 at December 31, 2009. The third debt issue is the \$1,090,000 General Obligation Refunding Alternate Revenue Source Bonds, Series 2009B with a Standard & Poor's rating of AA+, proceeds from which were used to refund \$1,100,000 of the General Obligation Water Works and Sewerage Alternate Revenue Source Bond, Series 1999B. This third debt issue has an outstanding balance of \$1,090,000.

The Village also has outstanding Debt Certificates, Series 2007, with a remaining balance of \$9,260,000 with a Moody's rating of Aaa, proceeds of which were used towards the acquisition and redevelopment of the project area at the southwest corner of Hough and Main streets. In addition, the Village has also taken advantage of low interest loans from the Illinois Environmental Protection Agency and therefore owes the agency \$3,011,299. The following table (Table 4) illustrates the Village's outstanding debt.

**Table 4: General Obligation Bonds, Revenue Bonds, Debt Certificates, and IEPA Loans  
Fiscal Year Ended, December 31, 2009**

	Governmental Activities	Business-type Activities	Total
General Obligation Bonds	\$ 5,890,000	\$ -	\$ 5,890,000
Alternate Revenue Bonds *	2,550,000	9,690,000	12,240,000
Debt Certificates	9,260,000	-	9,260,000
IEPA Loans *	-	3,011,299	3,011,299
Total	\$ 17,700,000	\$ 12,701,299	\$ 30,401,299

\* Does not apply to Legal Debt Limit

Under current state statutes, the Village's general obligation bonded debt issuances are subject to a legal limitation as illustrated in the following table.

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

### Capital Assets and Debt Administration (Continued)

#### Debt Administration (Continued)

<u>Legal Debt Margin</u>	
2008 Equalized Assessed Valuation	697,097,546
Legal Limitation	8.625%
Legal Debt Limit	60,124,663
Current Amount of Debt Applicable to Limit	<u>15,150,000</u>
Legal Debt Margin	44,974,663
Ratio of General Obligation Debt Per Capita <sup>(1)</sup>	\$1,460.79

(1) There is an additional \$296,661 in the Debt Service Fund available for paying long-term debt obligations. This amount was subtracted from the \$15,150,000 in this calculation.

As shown in the table above, the Village's gross general obligation bonded debt is below the legal limit authorized under state statutes. Additional information on the Village's long-term debt can be found in Note 3 on pages 42 - 50 of this report.

### Economic Factors and Next Year's Budget

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2010 budget and the associated property tax rates and charges for services. One of those factors is the economy. As discussed in the Transmittal Letter (Pages i - ix), in December, 2007 the national and regional economies entered a prolonged and deep recession. This downturn occurred after the economy realized moderate growth from 2003 through late 2007 as it recovered from the recession of 2001-2002. In conjunction with the national and regional recession that began in December 2007, the local economy also deteriorated. Evidence for the downturn in the local economy was provided by Village sales tax revenues (equal to 1% of goods sold in the Village). Total sales tax revenue declined by 12.67% in 2009 and 15.50% in 2008 for an overall decline of 28.17% since 2007. Prior to the decrease in 2008, the Village's receipt of Sales Tax revenue remained relatively stagnant during the 2003 to 2007 expansion of the economy at approximately \$4.2 to \$4.4 million per year.

# VILLAGE OF BARRINGTON, ILLINOIS

## Management's Discussion and Analysis December 31, 2009

---

### **Economic Factors and Next Year's Budget** (Continued)

Despite the ever present cyclical challenges posed by the economic environment from 2003 to 2009, the Village maintains solid underlying demographic and economic characteristics. As discussed in the transmittal letter, Village residents have a high median income and property values in the Village for residential, commercial, and retail properties have remained stable. Also, the Village continues to have a strong property tax base with an Equalized Assessed Valuation (EAV) of \$697,097,546 in 2008.

The Village has taken these factors into account for the 2010 Budget. The total appropriated original budget across all Funds for 2010 was equal to \$32,747,037. This budget includes \$7,544,350 in capital expenditures across multiple funds as the Village invests in its capital assets and in the redevelopment of the downtown. The 2010 budget should provide an ending financial condition that will provide a solid basis for the 2011 fiscal year.

### **Requests for Information**

This financial report is designed to provide a general overview of the Village of Barrington's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Community & Financial Services Department, Village of Barrington, 200 South Hough Street, Barrington, Illinois, 60010.

## **BASIC FINANCIAL STATEMENTS**

The basic financial Statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements
  - Governmental Funds
  - Proprietary Funds
  - Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Net Assets**

**December 31, 2009**

---

See Following Page

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Net Assets  
December 31, 2009**

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Investments	\$ 15,869,632	13,681,722	29,551,354
Receivables - Net	5,956,412	1,097,073	7,053,485
Prepays	-	29,111	29,111
Deposits	2,366,524	-	2,366,524
Restricted Cash and Investments	-	740,000	740,000
<b>Total Current Assets</b>	<b>24,192,568</b>	<b>15,547,906</b>	<b>39,740,474</b>
<b>Noncurrent Assets</b>			
<b>Capital Assets</b>			
Land	14,277,810	1,943,933	16,221,743
Construction in Progress	-	32,044	32,044
Buildings	13,996,741	-	13,996,741
Sewer System	-	19,673,968	19,673,968
Water System	-	22,342,371	22,342,371
Land Improvements	-	1,565,727	1,565,727
Vehicles and Equipment	2,362,115	608,063	2,970,178
Infrastructure	20,667,544	-	20,667,544
Accumulated Depreciation	(11,396,315)	(20,291,509)	(31,687,824)
<b>Total Capital Assets</b>	<b>39,907,895</b>	<b>25,874,597</b>	<b>65,782,492</b>
<b>Other Assets</b>			
Net Pension Asset	2,569,251	-	2,569,251
<b>Total Noncurrent Assets</b>	<b>42,477,146</b>	<b>25,874,597</b>	<b>68,351,743</b>
<b>Total Assets</b>	<b>66,669,714</b>	<b>41,422,503</b>	<b>108,092,217</b>

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Total
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts and Retainage Payable	\$ 633,857	494,913	1,128,770
Accrued Payroll and Related	348,426	68,547	416,973
Accrued Interest Payable	216,664	27,252	243,916
Deposits and Other Payables	489,653	51,196	540,849
Unearned Revenue	3,544,532	242,254	3,786,786
Current Portion Long-Term Debt	1,148,913	464,835	1,613,748
Total Current Liabilities	<u>6,382,045</u>	<u>1,348,997</u>	<u>7,731,042</u>
<b>Noncurrent Liabilities</b>			
Net Other Post-Employment			
Benefit Obligation	135,425	-	135,425
Compensated Absences Payable	455,653	96,298	551,951
Loans Payable	-	2,795,538	2,795,538
Alternate Revenue Bonds Payable	2,455,000	9,465,000	11,920,000
Debt Certificates Payable	8,905,000	-	8,905,000
General Obligation Bonds Payable	5,305,000	-	5,305,000
Total Noncurrent Liabilities	<u>17,256,078</u>	<u>12,356,836</u>	<u>29,612,914</u>
Total Liabilities	<u>23,638,123</u>	<u>13,705,833</u>	<u>37,343,956</u>
<b>NET ASSETS</b>			
Invested in Capital Assets -			
Net of Related Debt	22,207,895	13,173,298	35,381,193
Restricted			
General Government			
Working Cash	190,287	-	190,287
Hotel/Motel	50,311	-	50,311
Public Works			
Motor Fuel Taxes	437,871	-	437,871
Public Safety			
Memorial Donations	107,248	-	107,248
Emergency 911 System	372,590	-	372,590
DUI Fines	29,083	-	29,083
Foreign Fire	98,220	-	98,220
Economic & Community Development			
Special Service Area Chippendale	63,775	-	63,775
Capital Projects	8,774,523	-	8,774,523
Debt Service	79,997	740,000	819,997
Unrestricted	<u>10,619,791</u>	<u>13,803,372</u>	<u>24,423,163</u>
Total Net Assets	<u>43,031,591</u>	<u>27,716,670</u>	<u>70,748,261</u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Activities  
Year Ended December 31, 2009**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
<b>Governmental Activities</b>				
General Government	\$ 1,018,641	598,190	22,479	-
Public Safety	10,253,431	4,645,076	549,316	-
Public Works	1,994,089	-	265,216	-
Economic & Community Development	574,011	-	-	-
Engineering & Building	334,134	380,561	-	-
Interest on Long-Term Debt	629,024	-	-	-
<b>Total Governmental Activities</b>	<b>14,803,330</b>	<b>5,623,827</b>	<b>837,011</b>	<b>-</b>
<b>Business-Type Activities</b>				
Waterworks and Sewerage	4,650,022	4,295,263	-	76,970
Parking	766,736	1,218,456	-	-
Recycling	999,181	1,084,017	-	-
<b>Total Business-Type Activities</b>	<b>6,415,939</b>	<b>6,597,736</b>	<b>-</b>	<b>76,970</b>
	<b>21,219,269</b>	<b>12,221,563</b>	<b>837,011</b>	<b>76,970</b>

**General Revenues**

- Taxes
  - Property Taxes
  - Sales Taxes
  - Income Taxes
  - Telecommunication/Utility Taxes
  - Other Taxes
- Interest Income
- Miscellaneous
- Transfers - Internal Activity

**Change in Net Assets**

Net Assets - Beginning of Year, as Restated

Net Assets - End of Year

The notes to the financial statements are an integral part of this statement.

Net Expense/Revenue		
Governmental Activities	Business-Type Activities	Total
(397,972)	-	(397,972)
(5,059,039)	-	(5,059,039)
(1,728,873)	-	(1,728,873)
(574,011)	-	(574,011)
46,427	-	46,427
(629,024)	-	(629,024)
(8,342,492)	-	(8,342,492)
-	(277,789)	(277,789)
-	451,720	451,720
-	84,836	84,836
-	258,767	258,767
(8,342,492)	258,767	(8,083,725)
4,635,436	1,480	4,636,916
3,229,784	-	3,229,784
826,460	-	826,460
1,305,882	-	1,305,882
306,037	-	306,037
192,365	44,849	237,214
159,536	11,925	171,461
(838,675)	838,675	-
9,816,825	896,929	10,713,754
1,474,333	1,155,696	2,630,029
41,557,258	26,560,974	68,118,232
43,031,591	27,716,670	70,748,261

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Balance Sheet - Governmental Funds  
December 31, 2009**

	<u>General</u>	<u>Debt Service</u>	<u>Capital Improvements</u>	<u>TIF Redevelopment</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and Investments	\$ 6,395,466	282,205	7,452,254	1,739,707	15,869,632
Receivables - Net of Allowances					
Taxes	4,079,565	786,288	-	63,546	4,929,399
Accrued Interest	5,235	-	618	-	5,853
Other	644,681	-	190,866	-	835,547
Due from Other Governments	185,613	-	-	-	185,613
Deposits					
Insurance	2,366,524	-	-	-	2,366,524
Advances to Other Funds	-	-	7,000,000	-	7,000,000
<b>Total Assets</b>	<b>13,677,084</b>	<b>1,068,493</b>	<b>14,643,738</b>	<b>1,803,253</b>	<b>31,192,568</b>

The notes to the financial statements are an integral part of this statement.

	General	Debt Service	Capital Improvements	TIF Redevelopment	Total Governmental Funds
<b>LIABILITIES AND FUND BALANCES</b>					
<b>Liabilities</b>					
Accounts Payable	\$ 313,699	-	124,692	98,073	536,464
Retainage Payable	-	-	33,237	-	33,237
Accrued Payroll	340,988	-	7,438	-	348,426
Other Payables	80,625	-	155,986	253,042	489,653
Due to Other Funds	64,156	-	-	-	64,156
Advance from Other Funds	-	-	-	7,000,000	7,000,000
Unearned/Deferred Revenues	2,772,700	771,832	-	-	3,544,532
<b>Total Liabilities</b>	<b>3,572,168</b>	<b>771,832</b>	<b>321,353</b>	<b>7,351,115</b>	<b>12,016,468</b>
<b>Fund Balances</b>					
Reserved - Advances	-	-	7,000,000	-	7,000,000
Reserved - Debt Service	-	296,661	-	-	296,661
Reserved - Restricted Revenues	1,349,385	-	325,126	-	1,674,511
Unreserved - Designated	4,122,350	-	5,279,007	-	9,401,357
Unreserved - Undesignated	4,633,181	-	1,718,252	(5,547,862)	803,571
<b>Total Fund Balances</b>	<b>10,104,916</b>	<b>296,661</b>	<b>14,322,385</b>	<b>(5,547,862)</b>	<b>19,176,100</b>
<b>Total Liabilities and Fund Balances</b>	<b>13,677,084</b>	<b>1,068,493</b>	<b>14,643,738</b>	<b>1,803,253</b>	<b>31,192,568</b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Reconciliation of Total Governmental Fund Balance to the Statement of  
Net Assets - Governmental Activities**

**December 31, 2009**

---

---

**Total Governmental Fund Balances** \$ 19,176,100

Amounts Reported for Governmental Activities in the Statement of Net Assets  
are Different Because:

Capital Assets used in Governmental Activities are not Financial  
Resources and therefore, are not Reported in the Funds. 39,907,895

A Net Pension Asset is not Considered to Represent a Financial Resource and  
Therefore is not Reported in the Funds. 2,569,251

Long-Term Liabilities are not Due and Payable in the Current  
Period and therefore are not Reported in the Funds.

Net Other Post-Employment Benefit Obligation	(135,425)
Compensated Absences Payable	(569,566)
Debt Certificates Payable	(9,260,000)
Alternate Revenue Source Bonds	(2,550,000)
General Obligation Bonds Payable	(5,890,000)
Accrued Interest Payable	<u>(216,664)</u>

**Net Assets of Governmental Activities** 43,031,591

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
Year Ended December 31, 2009**

---

See Following Page

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds  
Year Ended December 31, 2009**

	<u>General</u>
Revenues	
Taxes	\$ 8,264,627
Licenses and Permits	380,561
Intergovernmental	837,011
Charges for Services	4,614,155
Fines and Forfeits	138,928
Village Property Usage	427,183
Investment Income	119,468
Miscellaneous	34,191
Interfund Charges	962,048
Total Revenues	<u>15,778,172</u>
Expenditures	
Current	
General Government	3,351,097
Public Safety	10,274,437
Public Works	1,518,748
Economic & Community Development	293,259
Engineering & Building	334,134
Capital Projects	-
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>15,771,675</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>6,497</u>
Other Financing Sources (Uses)	
Debt Issuance	-
Payment to Escrow Agent	-
Transfers In	-
Transfers Out	(5,000)
	<u>(5,000)</u>
Net Change in Fund Balances	1,497
Fund Balances - Beginning, as Restated	<u>10,103,419</u>
Fund Balances - Ending	<u>10,104,916</u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Capital Improvements	TIF Redevelopment	Total Governmental Funds
780,077	-	1,258,895	10,303,599
-	-	-	380,561
-	-	-	837,011
-	-	-	4,614,155
-	-	-	138,928
-	-	63,000	490,183
3,921	22,756	8,756	154,901
-	97,390	-	131,581
-	-	-	962,048
783,998	120,146	1,330,651	18,012,967
-	-	-	3,351,097
-	-	-	10,274,437
-	-	-	1,518,748
-	-	280,752	574,011
-	-	-	334,134
-	894,467	-	894,467
560,000	-	240,000	800,000
188,577	49,186	387,649	625,412
748,577	943,653	908,401	18,372,306
35,421	(823,507)	422,250	(359,339)
5,890,000	2,550,000	-	8,440,000
(5,975,000)	-	-	(5,975,000)
-	3,619,507	-	3,619,507
-	-	-	(5,000)
(85,000)	6,169,507	-	6,079,507
(49,579)	5,346,000	422,250	5,720,168
346,240	8,976,385	(5,970,112)	13,455,932
296,661	14,322,385	(5,547,862)	19,176,100

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to  
the Statement of Activities - Governmental Activities

Year Ended December 31, 2009

---

---

<b>Net Change in Fund Balances - Total Governmental Funds</b>	<b>\$ 5,720,168</b>
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:	
Governmental Funds Report Capital Outlays as Expenditures. However, in the Statement of Activities the Cost of those Assets is Allocated over their Estimated Useful Lives and Reported as Depreciation Expense.	
Capital Outlays	2,812,938
Depreciation Expense	(924,163)
The Net Effect of Various Transactions Involving Capital Assets is to Decrease Net Assets	
Disposals - Cost	(253,419)
Disposals - Accumulated Depreciation	218,564
An Addition to a Net Pension Asset is not Considered to be an Increase in a Financial Asset in the Governmental Funds.	
Additions to Net Pension Asset	323,104
The Issuance of Long-Term Debt Provides Current Financial Resources to Governmental Funds, While the Repayment of the Principal on Long-Term Debt Consumes the Current Financial Resources of the Governmental Funds.	
Additions to Net Other Post-Employment Benefit Obligation	(68,682)
Deductions to Compensated Absences Payable	52,165
Debt Issuance	(8,440,000)
Payment to Escrow Agent	5,975,000
Retirement of Debt	800,000
Changes to Accrued Interest on Long-Term Debt in the Statement of Activities does not Require the use of Current Financial Resources and, therefore, are not Reported as Expenditures in the Governmental Funds.	
	(3,612)
Internal Service Funds are used by the Village to Charge the Costs of Information Systems Management and Vehicle and Equipment Management to Individual Funds. The Net Revenue of Certain Activities of Internal Service Funds is Reported with Governmental Activities.	
	<u>(4,737,730)</u>
<b>Changes in Net Assets of Governmental Activities</b>	<b><u>1,474,333</u></b>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Net Assets - Proprietary Funds**  
**December 31, 2009**

---

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Net Assets - Proprietary Funds  
December 31, 2009

	Business-Type Activities - Enterprise Funds				Governmental
	Waterworks and Sewerage	Motor Vehicle Parking System	Nonmajor Recycling and Refuse	Total	Activities Internal Service
<b>ASSETS</b>					
Current Assets					
Cash and Investments	\$ 11,201,284	2,064,244	416,194	13,681,722	-
Receivables - Net of Allowances					
Taxes	-	47,278	-	47,278	-
Accounts	901,469	34,382	113,325	1,049,176	-
Accrued Interest	262	307	-	569	-
Other	-	-	50	50	-
Prepays	9,861	332	18,918	29,111	-
Restricted Cash and Investments	740,000	-	-	740,000	-
Total Current Assets	12,852,876	2,146,543	548,487	15,547,906	-
Noncurrent Assets					
Capital Assets					
Land	142,629	1,801,304	-	1,943,933	-
Construction in Progress	32,044	-	-	32,044	-
Sewer System	19,673,968	-	-	19,673,968	-
Water System	22,342,371	-	-	22,342,371	-
Land Improvements	-	1,565,727	-	1,565,727	-
Vehicles and Equipment	608,063	-	-	608,063	-
Accumulated Depreciation	(18,725,782)	(1,565,727)	-	(20,291,509)	-
Total Noncurrent Assets	24,073,293	1,801,304	-	25,874,597	-
Total Assets	36,926,169	3,947,847	548,487	41,422,503	-

The notes to the financial statements are an integral part of this statement.

	Business-Type Activities - Enterprise Funds				Governmental
	Waterworks and Sewerage	Motor Vehicle Parking System	Nonmajor Recycling and Refuse	Total	Activities Internal Service
<b>LIABILITIES</b>					
Current Liabilities					
Accounts Payable	\$ 349,052	24,514	94,913	468,479	-
Retainage Payable	26,434	-	-	26,434	-
Accrued Payroll	52,126	12,924	3,497	68,547	-
Accrued Interest Payable	27,252	-	-	27,252	-
Deposits Payable	34,019	17,177	-	51,196	-
Unearned/Deferred Revenues	-	105,841	136,413	242,254	-
Compensated Absences Payable	18,982	3,719	1,373	24,074	-
IEPA Loans Payable	215,761	-	-	215,761	-
Alternate Revenue Bonds Payable	225,000	-	-	225,000	-
Total Current Liabilities	948,626	164,175	236,196	1,348,997	-
Noncurrent Liabilities					
Compensated Absences Payable	75,929	14,877	5,492	96,298	-
IEPA Loans Payable	2,795,538	-	-	2,795,538	-
Alternate Revenue Bonds Payable	9,465,000	-	-	9,465,000	-
Total Noncurrent Liabilities	12,336,467	14,877	5,492	12,356,836	-
Total Liabilities	13,285,093	179,052	241,688	13,705,833	-
<b>NET ASSETS</b>					
Invested in Capital Assets - Net					
of Related Debt	11,371,994	1,801,304	-	13,173,298	-
Restricted - Debt Service	740,000	-	-	740,000	-
Unrestricted	11,529,082	1,967,491	306,799	13,803,372	-
Total Net Assets	23,641,076	3,768,795	306,799	27,716,670	-

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds  
Year Ended December 31, 2009

	<u>Waterworks and Sewerage</u>
Operating Revenues	
Licenses and Permits	\$ -
Charges for Services	4,289,091
Fines and Forfeits	-
Interfund Charges	-
Village Property Usage	-
Miscellaneous	6,172
Total Operating Revenues	<u>4,295,263</u>
Operating Expenses	
Administration	1,175,753
Operations	1,982,305
Capital Projects	525,675
Depreciation	714,588
Total Operating Expenses	<u>4,398,321</u>
Operating Income (Loss)	<u>(103,058)</u>
Nonoperating Revenues (Expenses)	
Investment Income	22,693
Property Taxes	-
Connection Fees	76,970
Other Income	11,925
Interest Expense and Fiscal Charges	(251,701)
	<u>(140,113)</u>
Income (Loss) Before Transfers	<u>(243,171)</u>
Transfers In	833,675
Transfers Out	-
	<u>833,675</u>
Change in Net Assets	590,504
Net Assets - Beginning	<u>23,050,572</u>
Net Assets - Ending	<u><u>23,641,076</u></u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			Governmental
Motor Vehicle Parking System	Nonmajor Recycling and Refuse	Total	Activities Internal Service
253,165	-	253,165	-
430,744	1,079,893	5,799,728	422,464
90,793	-	90,793	-
-	-	-	627,141
5,946	-	5,946	-
437,808	4,124	448,104	-
1,218,456	1,084,017	6,597,736	1,049,605
-	45,985	1,221,738	-
766,482	953,196	3,701,983	627,851
254	-	525,929	553,034
-	-	714,588	218,687
766,736	999,181	6,164,238	1,399,572
451,720	84,836	433,498	(349,967)
21,263	893	44,849	37,464
1,480	-	1,480	-
-	-	76,970	-
-	-	11,925	27,955
-	-	(251,701)	-
22,743	893	(116,477)	65,419
474,463	85,729	317,021	(284,548)
-	5,000	838,675	-
-	-	-	(4,453,182)
-	5,000	838,675	(4,453,182)
474,463	90,729	1,155,696	(4,737,730)
3,294,332	216,070	26,560,974	4,737,730
3,768,795	306,799	27,716,670	-

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Cash Flows - Proprietary Funds  
Year Ended December 31, 2009**

	<u>Waterworks and Sewerage</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 4,285,346
Receipts from Interfund Services Provided	-
Payments to Employees	(1,513,540)
Payments to Suppliers	(2,252,839)
	<u>518,967</u>
Cash Flows from Noncapital Financing Activities	
Transfers In	833,675
Transfers Out	-
	<u>833,675</u>
Cash Flows from Capital and Related Financing Activities	
Purchase of Capital Assets	(793,528)
Disposal of Capital Assets	-
Interest Expense	(251,701)
Issuance of Debt	9,690,000
Payment of Principal	(1,500,052)
	<u>7,144,719</u>
Cash Flows from Investing Activities	
Interest Received	22,693
	<u>22,693</u>
Net Change in Cash and Cash Equivalents	8,520,054
Cash and Cash Equivalents	
Beginning	3,421,230
Ending	<u>11,941,284</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income (Loss)	<u>(103,058)</u>
Adjustments to Reconcile Operating Income to Net Income to Net Cash	
Provided by (Used in) Operating Activities:	
Depreciation Expense	714,588
Other Income	88,895
(Increase) Decrease in Current Assets	(98,812)
Increase (Decrease) in Current Liabilities	(82,646)
Net Cash Provided by Operating Activities	<u>518,967</u>

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds			Governmental
Motor Vehicle Parking System	Nonmajor Recycling and Refuse	Total	Activities Internal Service
1,191,661	1,083,707	6,560,714	478,535
-	-	-	627,141
(348,656)	(114,544)	(1,976,740)	(263,584)
(778,719)	(887,395)	(3,918,953)	(1,094,507)
64,286	81,768	665,021	(252,415)
-	5,000	838,675	-
-	-	-	(4,453,182)
-	5,000	838,675	(4,453,182)
-	-	(793,528)	-
-	-	-	1,155,911
-	-	(251,701)	-
-	-	9,690,000	-
-	-	(1,500,052)	-
-	-	7,144,719	1,155,911
21,263	893	44,849	37,464
85,549	87,661	8,693,264	(3,512,222)
1,978,695	328,533	5,728,458	3,512,222
2,064,244	416,194	14,421,722	-
451,720	84,836	433,498	(349,967)
-	-	714,588	218,687
1,480	-	90,375	27,955
(28,275)	(310)	(127,397)	28,116
(360,639)	(2,758)	(446,043)	(177,206)
64,286	81,768	665,021	(252,415)

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Net Assets - Fiduciary Funds  
December 31, 2009**

	Pension Trust	Agency
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 309,794	1,071,457
Investments		
Money Markets/Mutual Funds	7,698,229	-
U.S. Government and Agency Obligations	12,794,851	-
State and Local Obligations	340,379	-
Equity Securities	2,795,751	-
Commercial Paper	160,420	-
Receivables		
Accrued Interest	85,951	58
Other	-	26,920
Due from Other Funds	64,156	-
Total Assets	<u>24,249,531</u>	<u>1,098,435</u>
<b>LIABILITIES</b>		
Accounts Payable	36,130	8,721
Deposits Payable	-	1,089,714
Total Liabilities	<u>36,130</u>	<u>1,098,435</u>
<b>NET ASSETS</b>		
Net Plan Assets Held in Trust for Pension Benefits (A schedule of funding progress is presented following the notes to the financial statements.)	<u>24,213,401</u>	-

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Statement of Changes in Net Assets - Fiduciary Funds  
Year Ended December 31, 2009**

---

---

	<u>Pension Trust</u>
<b>Additions</b>	
Contributions - Employer	\$ 896,558
Contributions - Plan Members	<u>466,695</u>
Total Contributions	<u>1,363,253</u>
<b>Investment Income</b>	
Interest Earned	555,013
Net Change in Fair Value	<u>2,137,273</u>
Total Investment Income	2,692,286
Less Investment Expenses	<u>(81,421)</u>
Total Additions	<u>3,974,118</u>
<b>Deductions</b>	
Administration	91,335
Benefits and Refunds	<u>1,213,795</u>
Total Deductions	<u>1,305,130</u>
<b>Change in Net Assets</b>	2,668,988
<b>Net Plan Assets Held in Trust for Pension Benefits</b>	
Beginning	<u>21,544,413</u>
Ending	<u><u>24,213,401</u></u>

The notes to the financial statements are an integral part of this statement.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Village of Barrington, Illinois, incorporated in 1865, is a municipal corporation governed by an elected president and six-member Board of Trustees. The Village’s major operations include police and fire safety, highway and street maintenance and reconstruction, forestry, building code enforcement, public improvements, economic development, planning and zoning, waterworks and sewerage services, parking system services, refuse and recycling services and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB Pronouncements. Although the Village has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the Village has chosen not to do so. The more significant of the Village’s accounting policies established in GAAP and used by the Village are described below.

**REPORTING ENTITY**

The Village’s financial reporting entity comprises the following:

Primary Government:	Village of Barrington
Blended Component Units:	Police Pension Employees Retirement System Firefighters’ Pension Employees Retirement System

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 14, “The Financial Reporting Entity,” and includes all component units that have a significant operational or financial relationship with the Village.

*Blended Component Units* - Blended component units are separate legal entities that meet the component unit criteria described above and whose governing body is the same or substantially the same as the Village Board or the Component unit provides services entirely to the Village. These component units’ funds are blended into those of the Village’s by appropriate activity type to compose the primary government presentation.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### REPORTING ENTITY – Continued

##### Blended Component Units

###### Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, with the advice and consent of the Board of Trustees, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a pension trust fund.

###### Firefighters' Pension Employees Retirement System

The Village's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of these employees and is governed by a five-member pension board, with two members appointed by the Village President, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn firefighters. The FPERS is reported as a pension trust fund.

#### BASIS OF PRESENTATION

##### Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's police and fire safety, highway and street maintenance and reconstruction, forestry, building code enforcement, public improvements, economic development, planning and zoning, and general administrative services are classified as governmental activities. The Village's waterworks and sewerage services, parking system and refuse and recycling services are classified as business-type activities.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Government-Wide Statements – Continued

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Village's net assets are reported in three parts: invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Village utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public safety, public works, building and planning, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

The Village does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds and is eliminated like a reimbursement to recover the direct costs of General Fund services provided (finance, human resources, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net assets resulting from the current year's activities.

#### Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

#### Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

**General fund** is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

**Debt service funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records all of the Village's long-term debt activity.

**Capital projects funds** are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Capital Improvements Fund is a major fund and accounts for revenues and expenditures relative to the construction of capital improvements. The Tax Increment Financing (TIF) Redevelopment Fund is a major fund and accounts for revenues and expenditures relative to the administration of the TIF District and redevelopment activities.

#### Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

##### Fund Financial Statements – Continued

**Enterprise funds** are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains two major enterprise funds. The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents and businesses of the Village. The Motor Vehicle Parking System Fund accounts for revenues and expenses related to public parking.

**Internal service funds** are used to account for the financing of goods or services provided by an activity to other departments, funds or component units of the Village on a cost-reimbursement basis. The Village maintains two internal service funds. The Information Services Fund accounts for the cost of services to maintain information systems equipment used by the Village departments, and for the accumulation of funds for the replacement of such equipment. The Central Garage Fund accounts for the cost of operating a maintenance facility for vehicular equipment used by other Village departments; a monthly charge to other funds is assessed which provides for the cost of mechanics, fuel, repair parts, replacement of vehicular equipment, and other expenses.

The Village's internal service funds are presented in the proprietary funds financial statements. Because the principal users of the internal services are the Village's governmental activities, the financial statements of the internal service funds are consolidated into the governmental column when presented in the government-wide financial statements. To the extent possible, the cost of these services is reported in the appropriate functional activity (general government, public safety, public works, building and planning, etc.).

##### Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Village programs. The reporting focus is on net assets and changes in net assets and is reported using accounting principles similar to proprietary funds.

**Pension Trust Funds** are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's Fire Department.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### BASIS OF PRESENTATION – Continued

#### Fund Financial Statements – Continued

#### Fiduciary Funds – Continued

**Agency Funds** are used to account for assets held by the Village in a purely custodial capacity. The Village maintains one agency fund. The Escrow/Deposits Fund accounts for performance bonds and funds held on behalf of developers, individuals, and other entities.

The Village's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

#### Measurement Focus

On the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net assets.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

##### Measurement Focus – Continued

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

##### Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, utility taxes, hotel/motel taxes, fines, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds, pension trust funds and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

##### Basis of Accounting – Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds, and of the Village's internal service funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

##### Cash and Investments

Cash and cash equivalents on the Statement of Net Assets are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows", cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

##### Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY – Continued

##### Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report utility charges as their major receivables.

##### Prepays

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

##### Restricted Assets

Certain enterprise fund resources required to be set aside for the repayment of alternate revenue source bonds and IEPA low interest loans are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Additional enterprise fund resources are required to be set aside for future capital replacement in accordance with grant restrictions.

##### Capital Assets

Capital assets purchased or acquired with an original cost of \$25,000 to \$50,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. Infrastructure such as streets and stormsewers are capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets is the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY – Continued

##### Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings	40 Years
Vehicles and Equipment	5 - 20 Years
Water and Sewerage Infrastructure	75 Years
Other Infrastructure	60 Years

##### Compensated Absences

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

##### Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

#### ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY – Continued

##### Unearned/Deferred Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

##### Fund Equity

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

Invested in capital assets, net of related debt—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net assets—Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted net assets—All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

### NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

#### BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles, with some exceptions as noted in the budget document. All departments of the Village submit requests for appropriation to the Village's budget officer so that a budget may be prepared. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested funding for the next fiscal year.

The proposed budget is presented by the Village Manager to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

#### BUDGETARY INFORMATION – Continued

The budget officer is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year the corporate authorities considered and approved several supplementary appropriations.

#### DEFICIT FUND EQUITY

The TIF Redevelopment Fund has deficit fund equity of \$5,547,862 as of the date of this report. This deficit balance was planned and appropriate future funding measures have been adopted.

### NOTE 3 – DETAIL NOTES ON ALL FUNDS

#### DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments". In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds.

Permitted Deposits and Investments - Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds and the Illinois Metropolitan Investment Fund.

Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**DEPOSITS AND INVESTMENTS – Continued**

The deposits and investments of the Pension Funds are held separately from those of other Village funds. Statutes authorize the Pension Funds to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois Bonds; pooled accounts managed by the Illinois Public Treasurer, or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies and separate accounts of life insurance companies provided the investment in separate accounts does not exceed ten percent of the pension fund's net assets.

**Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk**

*Deposits.* At year-end the carrying amount of the Village's deposits for governmental, business-type and agency activities totaled \$22,020,629 and the bank balances totaled \$22,251,745.

*Investments.* At year-end, the Village has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Illinois Funds	\$ 7,420,833	7,420,833	-	-	-
IMET	1,921,349	1,921,349	-	-	-
<b>Total</b>	<b>9,342,182</b>	<b>9,342,182</b>	<b>-</b>	<b>-</b>	<b>-</b>

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village's investment policy attempts to limit the Village's exposure to interest rate risk by attempting to match its investments with anticipated cash flow requirements.

Unless matched to a specific cash flow requirement, or controlled by specific ordinance, the Village will not directly invest in securities maturing more than five (5) years from the date of purchase. Reserve funds may be invested in securities exceeding five (5) years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

#### Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Village's investment policy also prescribes to the "prudent person" rule, which states, "investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as possible income to be derived." Also, the Village's investment in Illinois Funds and IMET were both rated AAAM by Standard and Poor's.

*Custodial Credit Risk – Deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy limits custodial credit risk by not maintaining funds in any institution not willing or capable of pledging required collateral for funds in excess of FDIC insurable limits. Furthermore, the amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of public funds secured and that all pledged collateral will be held in safekeeping by an independent third party depository designated by the Village. At December 31, 2009, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

*Concentration of Credit Risk.* This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy states that in no case shall the following diversification limits be exceeded unless specifically authorized by the Board of Trustees:

- A. No financial institution shall hold more than 50% of the Village's investment portfolio, exclusive of U.S. Treasury securities in safekeeping.
- B. Monies deposited at a financial institution shall not exceed 65% of the capital stock and surplus of that institution.
- C. Commercial paper shall not exceed 30% of the Village's investment portfolio.
- D. Deposits in the Illinois Funds shall not exceed 50% of the investment portfolio.
- E. Deposits in the Illinois Metropolitan Investment Fund (IMET) shall not exceed 15% of the investment portfolio.

At December 31, 2009 all of the Village's investments are in compliance with the guidelines outlined above in the Village's investment policy. The Village's investment in Illinois Funds represents more than 5% of net assets available.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**DEPOSITS AND INVESTMENTS – Continued**

**Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued**

*Custodial Credit Risk – Investments.* In the case of investments, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village’s investment policy attempts to limit the Village’s custodial credit risk for its investments by requiring that securities be held by a third party custodian designated by the Village and evidenced by safekeeping receipts. The Village’s investment in Illinois Funds and IMET are noncategorizable.

**Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the Fund’s deposits totaled \$221,229 and the bank balances totaled \$231,173.

*Investments.* The following table presents the investments and maturities of the Fund’s debt securities as of December 31, 2009.

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 4,627,921	-	1,069,288	2,373,510	1,185,123
U.S. Agency Obligations	3,321,460	313,910	1,665,393	656,585	685,572
Commercial Paper	160,420	-	-	160,420	-
Equity Securities	2,795,751	2,795,751	-	-	-
Money Market	4,816,870	4,816,870	-	-	-
State & Local Obligations	59,712	-	59,712	-	-
<b>Total</b>	<b>15,782,134</b>	<b>7,926,531</b>	<b>2,794,393</b>	<b>3,190,515</b>	<b>1,870,695</b>

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

---

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

#### Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

*Interest Rate Risk.* It is the policy of the Police Pension Board to attempt to invest funds as shown in the following table.

Investment Type	Acceptable Range	Actual Range
Fixed Income Securities	50-75%	51.42%
Equity Securities/Corporate Stocks	20-35%	17.47%
Equity Securities/Life Insurance	5-10%	26.49%
Cash Holdings	0-25%	4.62%

*Credit Risk.* The Fund limits its exposure to credit risk, the risk that the issuers of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The investment policy of the Fund does not contain any provisions specifying the quality of securities the Board can invest in. As of December 31, 2009, the credit ratings of the fund's debt securities ranged from AA+ to AAA (Standard and Poors).

*Custodial Credit Risk – Deposits.* Custodial credit risk for deposits with financial institutions is the risk that in the event of a banks failure, the Fund's deposits may not be returned to them. The Fund's investment policy does not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Fund's deposits with financial institutions.

*Custodial Credit Risk – Investments.* The Police Pension Board limits its exposure to custodial risk by requiring the custodial account where investments are held be insured by the Security Investor Protection Corporation (SIPC). Additional insurance is required for any investment values in excess of SIPC insurance. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Pension Board will not be able to recover the value of its investments that are in the possession of an outside party.

*Concentration of Credit Risk.* At December 31, 2009, the Fund had greater than five percent of its fixed income portfolio in FNMA notes (17.83%), and FHLMC notes (17.57), U.S. Treasury Notes (42.14%) and U.S. Treasury Bonds (11.60%). These percentages are consistent with the investment policy of the plan.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

---

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**DEPOSITS AND INVESTMENTS – Continued**

**Firefighters' Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk**

*Deposits.* At year-end, the carrying amount of the Fund's deposits totaled \$88,565 and the bank balances totaled \$88,565.

*Investments.* At year-end, the Firefighters' Pension Fund has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 1,715,635	-	1,084,512	631,123	-
U.S. Agency Obligations	3,129,835	448,771	2,211,132	469,932	-
State and Local Obligations	280,667	-	49,308	24,525	206,834
Money Market	2,881,359	2,881,359	-	-	-
Total	8,007,496	3,330,130	3,344,952	1,125,580	206,834

*Interest Rate Risk.* The Fund's investment policy limits its exposure to interest rate risk by structuring the portfolio based upon the current existing interest rate environment, with an average maturity and duration of approximately five years with an acceptable range of two to seven years.

*Custodial Credit Risk – Deposits.* The Fund's investment policy does requires pledging of collateral for all bank balances in excess of federal depository insurance. Flow-through FDIC insurance is available for the Fund's deposits with financial institutions. At December 31, 2009, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### DEPOSITS AND INVESTMENTS – Continued

#### Firefighters' Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

*Credit Risk.* The Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. Other than investing in securities issued by the U.S. Government and/or its agencies, the Fund's investment policy does not further limit exposure to credit risk. As of December 31, 2009, all of the Fund's rated debt ranged from A to AAA (Standard and Pooors') and from A2 to Aaa (Moody's).

*Custodial Credit Risk – Deposits.* Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance. Flow-through FDIC insurance is available for the Plan's deposits with financial institutions.

*Custodial Credit Risk – Investments.* The Fund limits its exposure to custodial risk by requiring third-party safekeeping for all securities owned by the plan. At December 31, 2009, all U.S. Treasury Obligations and Agency Securities are categorized as insured, registered, or held by the Fund or its agent in the Fund's name.

*Concentration of Credit Risk.* At December 31, 2009 the Fund had greater than 5% of its fixed income portfolio in FFCB notes (11.31%), FHLB notes (35.42%), FNMA notes (5.38%), FHLMC notes (8.95%), U.S. Treasury Strips (6.43%) and U.S. Treasury Notes (27.04%). These percentages are consistent with the investment policy of the plan.

#### PROPERTY TAXES

Property taxes for 2009 attach as an enforceable lien on January 1, 2009, on property values assessed as of the same date. Taxes are levied (by passage of a Tax Levy Ordinance) and filed with both Lake and Cook County by the fourth Tuesday of December. Tax bills are prepared by Cook County and issued on or about February 1, 2010 and August 1, 2010 and are payable in two installments, on or about March 1, 2010, and September 1, 2010. Tax bills are prepared by Lake County and issued on or about April 1, 2010 and are payable in two installments, on or about June 1, 2010 and September 1, 2010. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been determined to be zero.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS**

**Governmental Activities**

Governmental capital asset activity for the year was as follows:

	Restated Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets-Not Being Depreciated				
Land	\$ 13,630,160	647,650	-	14,277,810
Other Capital Assets				
Buildings	12,331,355	1,665,386	-	13,996,741
Vehicles and Equipment	2,115,632	499,902	253,419	2,362,115
Infrastructure	20,667,544	-	-	20,667,544
	<u>35,114,531</u>	<u>2,165,288</u>	<u>253,419</u>	<u>37,026,400</u>
Less Accumulated Depreciation				
Buildings	2,582,228	347,495	-	2,929,723
Vehicles and Equipment	876,765	253,216	218,564	911,417
Infrastructure	7,231,723	323,452	-	7,555,175
	<u>10,690,716</u>	<u>924,163</u>	<u>218,564</u>	<u>11,396,315</u>
Total Other Capital Assets	<u>24,423,815</u>	<u>1,241,125</u>	<u>34,855</u>	<u>25,630,085</u>
Total Capital Assets	<u>38,053,975</u>	<u>1,888,775</u>	<u>34,855</u>	<u>39,907,895</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 198,096
Public Safety	285,581
Public Works	440,486
	<u>924,163</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**CAPITAL ASSETS – Continued**

**Business-Type Activities**

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>Capital Assets - Not Being Depreciated</b>				
Land	\$ 1,943,933	-	-	1,943,933
Construction in Progress	-	32,044	-	32,044
	<u>1,943,933</u>	<u>32,044</u>	<u>-</u>	<u>1,975,977</u>
<b>Other Capital Assets</b>				
Sewer System	19,479,956	194,012	-	19,673,968
Water System	22,074,238	268,133	-	22,342,371
Land Improvements	1,565,727	-	-	1,565,727
Vehicles and Equipment	608,063	-	-	608,063
	<u>43,727,984</u>	<u>462,145</u>	<u>-</u>	<u>44,190,129</u>
<b>Less Accumulated Depreciation</b>				
Sewer System	8,820,677	350,253	-	9,170,930
Water System	8,881,793	364,335	-	9,246,128
Land Improvements	1,565,727	-	-	1,565,727
Vehicles and Equipment	308,724	-	-	308,724
	<u>19,576,921</u>	<u>714,588</u>	<u>-</u>	<u>20,291,509</u>
<b>Total Other Capital Assets</b>	<u>24,151,063</u>	<u>(252,443)</u>	<u>-</u>	<u>23,898,620</u>
<b>Total Capital Assets</b>	<u>26,094,996</u>	<u>(220,399)</u>	<u>-</u>	<u>25,874,597</u>

Depreciation expense of \$714,588 was charged to the waterworks and sewerage business-type activities.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

**Interfund Balances**

The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
Police Pension	General	\$ 6,562
Firefighters' Pension	General	<u>57,594</u>
		<u><u>64,156</u></u>

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made.

**Advances To/From Other Funds**

The Capital Improvement Fund has advanced \$7,000,000 to the TIF Redevelopment Fund. The amount payable to the Capital Improvement Fund is related to the Capital Improvement Fund reserves advanced to the TIF Redevelopment Fund for the purpose of furthering the Village's objective to redevelop and revitalize the Village's downtown business district.

**Interfund Transfers**

Interfund transfers for the year consisted of the following:

	Transfer Out		
	General	Internal Service	Totals
Transfer In			
Waterworks and Sewerage	\$ -	833,675	833,675
Capital Improvement	-	3,619,507	3,619,507
Recycling and Refuse	<u>5,000</u>	-	<u>5,000</u>
	<u>5,000</u>	<u>4,453,182</u>	<u><u>4,458,182</u></u>

The transfer from the General Fund to the Recycling and Refuse Fund is to move revenues from the fund that the budget requires to collect them to the fund that the budget requires to expend them. The transfer from the Internal Service Funds to Waterworks and Sewerage and Capital Improvement Fund is to close the internal service funds at December 31, 2009.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT**

**Debt Certificates**

The Village issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates have been issued for general governmental purposes and are direct obligations that pledge the full faith and credit of the Village. Debt certificates currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$9,500,000 Debt Certificates, Series of 2007 due in annual installments of \$240,000 to \$1,040,000 plus interest at 4.00% - 4.50% through January 1, 2023.	\$ 9,500,000	-	240,000	9,260,000

**Alternate Revenue Source Bond**

The Village also issues bonds where the Village pledges income derived from specific revenue sources to pay debt service. Alternate revenue source bonds have been issued for proprietary purposes, they are direct obligations that are backed by the full faith and credit of the Village. Alternate revenue bonds currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$2,600,000 General Obligation Waterworks and Sewerage Alternate Revenue Source Bond Series of 1999B dated May 1, 1999 due in annual installments of \$55,000 to \$240,000 plus interest at 4.0% - 6.0% through December 15, 2014.	\$ 1,290,000	-	* 1,100,000 190,000	-

\* Refunded

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT**

**Alternate Revenue Source Bond – Continued**

	Balances January 1	Issuances	Retirements	Balances December 31
\$8,600,000 Taxable General Obligation Alternate Revenue Source Bond Series of 2009 dated September 30, 2009 due in annual installments of \$25,000 to \$875,000 plus interest at 1.25% - 5.72% through December 15, 2028.	\$ -	8,600,000	-	8,600,000
\$2,550,000 Taxable General Obligation Alternate Revenue Source Bond Series of 2009 dated September 30, 2009 due in annual installments of \$95,000 to \$180,000 plus interest at 1.25% - 5.72% through December 15, 2028.	-	2,550,000	-	2,550,000
\$1,090,000 General Obligation (Alternate Revenue Source) Refunding Bond Series of 2009B dated September 30, 2009 due in annual installments of \$200,000 to \$225,000 plus interest at 2.25% - 2.50% through December 15, 2014.	-	1,090,000	-	1,090,000
	<u>1,290,000</u>	<u>12,240,000</u>	<u>1,290,000</u>	<u>12,240,000</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**General Obligation Bonds**

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general governmental purposes and are direct obligations that pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$5,000,000 General Obligation Bond Series of 1998 dated January 12, 1998 due in annual installments of \$25,000 to \$400,000 plus interest at 4.10% - 6.10% through June 1, 2018.	\$ 2,925,000	-	* 2,665,000 260,000	-
\$5,895,000 General Obligation Refunding Bond Series of 1999 dated January 25, 1999 due in annual installments of \$185,000 to \$435,000 plus interest at 4.00% - 6.00% through December 15, 2018.	3,610,000	-	* 3,310,000 300,000	-
\$5,890,000 General Obligation Refunding Bond Series of 2009A dated September 30, 2009 due in annual installments of \$410,000 to \$775,000 plus interest at 2.25% - 3.50% through December 15, 2018.	-	5,890,000	-	5,890,000
	<u>6,535,000</u>	<u>5,890,000</u>	<u>6,535,000</u>	<u>5,890,000</u>

\* Refunded

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**IEPA Loans Payable**

The Village has entered into an agreement with the IEPA to provide \$4,422,272 in low interest financing for waterworks and sewerage improvements. As of the date of this report the total amount owed to the IEPA is \$3,011,299 including interest during construction. IEPA Loans currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$1,649,301 IEPA Loan of 2001 dated June 20, 2001 due in semi-annual installments of \$54,046 including interest at 2.535% through December 15, 2020.	\$ 1,112,371	-	80,400	1,031,971
\$1,885,195 IEPA Loan of 2002 dated December 15, 2002 due in semi-annual installments of \$37,951 including interest at 2.905% through December 15, 2021.	1,393,259	-	89,621	1,303,638
\$887,776 IEPA Loan of 2002 dated September 25, 2002 due in semi-annual installments, including interest at 2.570% through June 1, 2023.	715,721	-	40,031	675,690
	<u>3,221,351</u>	<u>-</u>	<u>210,052</u>	<u>3,011,299</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Long-Term Liabilities Activity**

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
<b>Governmental Activities</b>					
Net Other Post-Employment					
Benefit Obligation	\$ 66,743	103,348	34,666	135,425	-
Compensated Absences	621,731	52,165	104,330	569,566	113,913
Debt Certificates	9,500,000	-	240,000	9,260,000	355,000
Alternate Revenue Source Bonds	-	2,550,000	-	2,550,000	95,000
General Obligation Bonds	6,535,000	5,890,000	6,535,000	5,890,000	585,000
	<u>16,723,474</u>	<u>8,595,513</u>	<u>6,913,996</u>	<u>18,404,991</u>	<u>1,148,913</u>
<b>Business-type Activities</b>					
Compensated Absences	122,580	2,208	4,416	120,372	24,074
Alternate Revenue Bond	1,290,000	9,690,000	1,290,000	9,690,000	225,000
IEPA Loans	3,221,351	-	210,052	3,011,299	215,761
	<u>4,633,931</u>	<u>9,692,208</u>	<u>1,504,468</u>	<u>12,821,671</u>	<u>464,835</u>

Payments on the general obligation bonds are made by the Debt Service Fund. Payments on the alternate revenue bonds are made by the TIF Redevelopment Fund and Waterworks and Sewerage Fund. Payments on the IEPA bonds are made by the Waterworks and Sewerage Fund. Payments on the debt certificates are made by the TIF Redevelopment Fund. Compensated absences are generally liquidated by the General Fund for governmental activities and the Waterworks and Sewerage Fund, Motor Vehicle Parking System Fund, or the Recycling and Refuse Fund for business-type activities. Payments on the net other post-employment benefit obligation are made by the General Fund.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity**

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year Ending December 31	Governmental Activities					
	Debt Certificates		Alternate Revenue Source Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2010	\$ 355,000	374,275	95,000	137,888	585,000	188,832
2011	395,000	358,337	115,000	112,928	640,000	143,112
2012	430,000	340,807	115,000	111,144	655,000	128,712
2013	475,000	321,575	115,000	108,568	675,000	113,974
2014	520,000	300,431	115,000	105,556	700,000	98,788
2015	565,000	278,081	115,000	101,968	700,000	81,288
2016	615,000	254,481	120,000	97,804	750,000	62,038
2017	665,000	228,881	120,000	93,004	775,000	39,538
2018	720,000	201,181	125,000	87,760	410,000	14,350
2019	775,000	171,281	130,000	82,110	-	-
2020	835,000	138,561	130,000	76,040	-	-
2021	900,000	102,776	135,000	69,774	-	-
2022	970,000	64,207	140,000	62,524	-	-
2023	1,040,000	22,100	145,000	55,006	-	-
2024	-	-	155,000	47,220	-	-
2025	-	-	160,000	38,896	-	-
2026	-	-	165,000	29,744	-	-
2027	-	-	175,000	20,306	-	-
2028	-	-	180,000	10,296	-	-
<b>Total</b>	<b>9,260,000</b>	<b>3,156,974</b>	<b>2,550,000</b>	<b>1,448,536</b>	<b>5,890,000</b>	<b>870,632</b>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Debt Service Requirements to Maturity – Continued**

Fiscal Year Ending December 31	Business-type Activities			
	Alternate Revenue		IEPA	
	Source Bond		Loans	
	Principal	Interest	Principal	Interest
2010	\$ 225,000	557,861	215,761	79,950
2011	295,000	456,866	221,627	74,085
2012	305,000	450,788	227,651	68,060
2013	310,000	443,934	233,840	61,871
2014	495,000	436,644	240,198	55,513
2015	330,000	422,596	246,730	48,981
2016	345,000	410,650	253,440	42,271
2017	350,000	396,850	260,334	35,377
2018	365,000	381,555	267,415	28,296
2019	375,000	365,056	274,692	21,019
2020	385,000	347,544	282,164	13,543
2021	500,000	328,988	181,067	6,552
2022	645,000	302,136	55,792	2,378
2023	685,000	267,500	50,588	928
2024	760,000	230,716	-	-
2025	785,000	189,904	-	-
2026	815,000	145,002	-	-
2027	845,000	98,384	-	-
2028	875,000	50,050	-	-
<b>Total</b>	<b>9,690,000</b>	<b>6,283,024</b>	<b>3,011,299</b>	<b>538,824</b>

**Legal Debt Margin**

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

#### LONG-TERM DEBT – Continued

##### Legal Debt Margin – Continued

Equalized Assessed Valuation - 2008	<u>\$ 697,097,546</u>
Legal Debt Limit - 8.625% of Assessed Valuation	60,124,663
Amount of Debt Application to Debt Limit Debt Certificates	9,260,000
General Obligation Bonds	<u>5,890,000</u>
Legal Debt Margin	<u>44,974,663</u>

#### Bond Defeasances

On September 30, 2009, the Village issued \$5,890,000 par value General Obligation Refunding Bond, Series 2009A to refund \$2,665,000 of the General Obligation Bond, Series 1998, and \$3,310,000 of the General Obligation Refunding Bond, Series 1999. The Village defeased bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the Village restructured debt payments and reduced its total debt service by \$472,343 and obtained an economic savings of \$418,314.

On September 30, 2009, the Village issued \$1,090,000 par value General Obligation Alternate Revenue Source Refunding Bond, Series 2009B to refund \$1,100,000 of the General Obligation Water Works and Sewerage Alternate Revenue Source Bond, Series 1999B. The Village defeased bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Since the requirements that normally satisfy defeasance have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Through this refunding, the Village restructured debt payments and reduced its total debt service by \$63,276 and obtained an economic savings of \$58,678.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**LONG-TERM DEBT – Continued**

**Alternate Revenue Source Bond and IEPA Loan Ordinance Disclosures**

**Waterworks and Sewerage Fund**

The alternate revenue source bond and IEPA Loan ordinances require that all monies held in the Waterworks and Sewerage Fund be segregated and restricted in separate special reserve accounts, in the priority indicated by the order of the following:

<u>Accounts</u>	<u>Amounts</u>	<u>Nature of Authorized Expenditures</u>
Operation and Maintenance	Amount sufficient to pay operation and maintenance costs for the system for the current month and up to the time of the next monthly accounting for the moneys and crediting to the accounts.	Expense of operating, maintaining and repairing the system.
Alternate Bond and Interest	Amount sufficient to pay the amount of interest and principal becoming due on the next succeeding interest and principal payment date.	Paying principal and interest on the bonds.
Junior Bond and Interest	Amount sufficient to pay the amount of interest and principal becoming due on the next succeeding interest and principal payment date.	Paying principal and interest on the bonds.
Depreciation Repair and Replacement	Such reasonable amount as the corporate authorities shall determine.	Extraordinary maintenance, necessary repairs and replacements to the system.
General	The amount remaining after payment into the above accounts.	To make up any deficiencies in the above accounts or for any other lawful corporate purpose.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**FUND EQUITY**

**Fund Balance – Reservations/Designations**

The following is a schedule of fund equity reservations/designations as of the date of this report:

	Beginning Balances	Revenues	Expenses	Ending Balances
<b>Reserved - Restricted Revenues</b>				
General Fund				
Motor Fuel Tax	\$ 461,398	266,473	290,000	437,871
Memorial Donations	106,144	3,739	2,635	107,248
Emergency 911 System	346,908	255,389	229,707	372,590
Special Service Area Snow Removal	(117,065)	21,677	26,019	(121,407)
Special Service Area Chippendale	67,297	30,754	34,276	63,775
DUI Fines	30,672	8,605	10,194	29,083
Working Cash	190,287	-	-	190,287
Foreign Fire	66,538	41,544	9,862	98,220
Hotel/Motel	70,711	11,778	32,178	50,311
	<u>1,222,890</u>	<u>639,959</u>	<u>634,871</u>	<u>1,227,978</u>
<b>Negative Restricted Revenues</b>				
Allocated to Unreserved Fund Balance	<u>117,065</u>			<u>121,407</u>
Total General Fund	<u>1,339,955</u>			<u>1,349,385</u>
<b>Capital Improvement Fund</b>				
Public Benefit	<u>324,353</u>	773	-	<u>325,126</u>
<b>Totals</b>	<u><u>1,664,308</u></u>			<u><u>1,674,511</u></u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued**

**FUND EQUITY – Continued**

**Fund Balance – Reservations/Designations – Continued**

	<u>Amount</u>
Designated	
General Fund	
Insurance	\$ 2,366,524
Equipment Purchases	<u>1,755,826</u>
	<u>4,122,350</u>
Capital Improvements Fund	
Village Facilities	479,500
Village Center Parking	600,000
Road Projects	530,000
Bikeway	50,000
Central Garage	2,793,836
Information Systems	<u>825,671</u>
	<u>5,279,007</u>
Reserved - Advances	
Capital Improvements Fund	<u>7,000,000</u>
Reserved Restricted Accounts	
Waterworks and Sewerage Fund	<u>740,000</u>

**NET ASSETS RESTATEMENT**

Beginning net assets of the Capital Improvements Fund were restated due to the Village closing internal service funds at December 31, 2009 and removing capital assets and compensated absences from the balance sheet. Beginning Net Assets – Governmental Activities were restated due to part of the internal service funds being closed to the Waterworks and Sewerage Fund and transferring capital assets and compensated absences to Business-Type Activities.

<u>Fund Equity</u>	<u>As Reported</u>	<u>As Restated</u>	<u>Increase (Decrease)</u>
Capital Improvements	\$ 10,195,077	8,976,385	(1,218,692)
Net Assets - Governmental Activities	41,716,474	41,557,258	(159,216)

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 4 – OTHER INFORMATION

#### RISK MANAGEMENT

##### **Intergovernmental Personnel Benefit Cooperative (IPBC)**

Risks for medical and death benefits for employees and medical benefits for retirees are provided through the Village's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of \$75,000 per individual in the HMO Plan and \$125,000 per individual in the PPO Plan. The Village pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years experience factor for premiums. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years. The Village's payments to IPBC are displayed on the financial statements as expenditures/expenses in the appropriate funds.

##### **Intergovernmental Risk Management Agency (IRMA)**

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of Illinois municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its risk management needs. IRMA administers a mix of self-insurance and commercial insurance coverage; property/casualty and workers compensation claim administration and litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

Each member appoints one delegate along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Each member has a minimum maintenance deductible of \$2,500 per occurrence and IRMA has self-insurance retentions at various amounts above that level. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits. The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in the appropriate funds. The coverage provided by IRMA is generally consistent with the coverage in the prior year.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 4 – OTHER INFORMATION – Continued

#### CONTINGENT LIABILITIES

##### Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

##### Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

##### Solid Waste Agency of Northern Cook County (SWANCC)

The Village's contract with the Solid Waste Agency of Northern Cook County provides that each member is liable for its proportionate share of annual operating and fixed costs. The Village's share of these costs is expected to be funded through tipping fees paid by refuse haulers. In addition, the Village is obligated for any costs arising from defaults in payment obligations by other members.

##### Solid Waste Agency of Northern Cook County (SWANCC)

The Village is a member of the Solid Waste Agency of Northern Cook County (SWANCC) which consists of twenty-three municipalities. SWANCC is a municipal corporation and public body politic established pursuant to the Constitution Act of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended. SWANCC is empowered to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members.

SWANCC is governed by a Board of Directors which consists of one appointed representative from each member municipality. Each Director has an equal vote. The officers of SWANCC are appointed by the Board of Directors. The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves contracts, adopts resolutions providing for the issuance of bonds or notes by SWANCC, adopts by-laws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the SWANCC agreement or the by-laws. Separate audited financial statements are available from SWANCC's administrative office at 2700 Patriot Blvd., Suite 110, Glenview, Illinois 60026.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Police Pension Plan which is a single-employer pension plan, and the Firefighters' Pension Plan which is also a single-employer pension plan. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained by writing to the Illinois Municipal Retirement Fund, 2211 York Road, Suite 500, Oak Brook, Illinois 60523. The Police and Firefighters' Pension Plans also issue separate reports that may be obtained by writing the Village of Barrington, 200 South Hough Street, Barrington Illinois 60010. The benefits, benefit levels, employee contributions and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly.

#### Plan Descriptions, Provisions and Funding Policies

##### Illinois Municipal Retirement System

All employees (other than those covered by the Police and Firefighters' plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. Pension benefits vest after eight years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3 percent of their final rate (average of the highest 48 consecutive months' earnings during the last 10 years) of earnings, for each year of credited service up to 15 years, and 2 percent for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by the Illinois Compiled Statutes.

Employees participating in the plan are required to contribute 4.50 percent of their annual covered salary to IMRF. The employees' contribution rate is established by state statute. The Village is required to contribute the remaining amount necessary to fund the IMRF plan as specified by statute. The employer rate for calendar year 2008 was 9.61 percent.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Police Pension Plan**

The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

At December 31, 2008 the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	18
Current Employees Vested and Nonvested	<u>32</u>
Total	<u>50</u>

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but, less than 20 years of credited service, may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.91% of their base salary, as of January 1, 2001, to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan, including administrative costs, as actuarially determined by an enrolled actuary. By the year 2033, the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Plan Descriptions, Provisions and Funding Policies – Continued**

**Firefighters' Pension Plan**

The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn fire personnel. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

At December 31, 2008 the Firefighters' Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	5
Current Employees Vested and Nonvested	<u>36</u>
Total	<u><u>41</u></u>

The following is a summary of the Firefighters' Pension Plan as provided for in Illinois Compiled Statutes.

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly pension shall be increased by 1/12 of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% of such monthly salary. Employees with at least 10 years, but less than 20 years of credited service, may retire at or after age 60 and receive a reduced benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.455% of their base salary, as of August 6, 1999, to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the Village's contributions must accumulate to the point where the past service cost for the Firefighters' Pension Plan is fully funded.

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

---

### NOTE 4 – OTHER INFORMATION – Continued

#### EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

##### Summary of Significant Accounting Policies and Plan Asset Matters

###### Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

###### Method Used to Value Investments

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

###### Significant Investments

There are no investments (other than U.S. Government and U.S. Government - guaranteed obligations) in any one organization that represent 5 percent or more of net assets available for benefits for either the Police or Firefighters' Pension Plans. Information for IMRF is not available.

###### Related Party Transactions

There are no securities of the employer or any other related parties included in plan assets.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Annual Pension Cost and Net Pension Obligation**

The pension liability was determined in accordance with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers." There was no net pension obligation for the IMRF Plan. The pension liability for the Police and Firefighters' Pension Plans is as follows:

	Police Pension	Firefighters' Pension	Totals
Annual Required Contribution	\$ 381,751	451,554	833,305
Interest on the NPO	(43,622)	(141,066)	(184,688)
Adjustment to the ARC	(62,952)	(12,211)	(75,163)
Annual Pension Cost	275,177	298,277	573,454
Actual Contribution	397,409	499,149	896,558
Increase in the NPO	(122,232)	(200,872)	(323,104)
NPO January 1, 2009	(460,512)	(1,785,635)	(2,246,147)
NPO December 31, 2009	(582,744)	(1,986,507)	(2,569,251)

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Annual Pension Cost and Net Pension Obligation – Continued**

The Village annual pension cost for the current period and related information for each plan is as follows:

	Illinois Municipal Retirement	Police Pension	Firefighters' Pension
Contribution Rates			
Employer	9.61%	17.69%	17.92%
Employee	4.50%	9.91%	9.455%
Annual Pension Cost	\$422,848	\$275,177	\$298,277
Contributions Made	\$422,848	\$397,409	\$499,149
Actuarial Valuation Date	12/31/2006	12/31/2008	12/31/2008
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization Method	Level % of Projected Payroll Closed Basis	Level % of Projected Payroll Closed Basis	Level % of Projected Payroll Closed Basis
Remaining Amortization Period	24 Years	24 Years	24 Years
Asset Valuation Method	5-Year Smoothed Market	Market	Market
Actuarial Assumptions			
Investment Rate of Return	7.50% Compounded Annually	8.00% Compounded Annually	7.50% Compounded Annually
Projected Salary Increases	.4 to 11.6%	5.50%	5.50%
Inflation Rate Included	4.00%	3.00%	3.00%
Cost-of-Living Adjustments	3.00%	3.00%	3.00%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Trend Information**

Employer annual pension cost (APC) and actual contributions are as follows:

	Fiscal Year Ended	Illinois Municipal Retirement	Police Pension	Firefighters' Pension
Annual Pension Cost (APC)	12/31/07	\$ 381,528	\$ 359,797	\$ 354,828
	12/31/08	391,042	358,293	392,527
	12/31/09	422,848	275,177	298,277
Actual Contributions	12/31/07	381,528	430,751	494,909
	12/31/08	391,042	443,057	487,767
	12/31/09	422,848	397,409	499,149
Percentage of APC Contributed	12/31/07	100.00%	119.7%	139.5%
	12/31/08	100.00%	123.7%	124.3%
	12/31/09	100.00%	144.4%	167.3%
Net Pension Obligation (Asset)	12/31/07	-	(460,512)	(1,785,653)
	12/31/08	-	(545,276)	(1,880,875)
	12/31/09	-	(582,744)	(1,986,507)

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 4 – OTHER INFORMATION – Continued**

**EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued**

**Funded Status and Funding Progress**

The Village's funded status for the current year and related information for each plan is as follows:

	Illinois Municipal Retirement	Police Pension	Firefighters' Pension
Actuarial Valuation Date	12/31/08	12/31/08	12/31/08
Percent Funded	80.18%	70.60%	78.50%
Actuarial Accrued Liability for Benefits	\$14,904,247	\$20,882,030	\$8,657,024
Actuarial Value of Assets	\$11,950,589	\$14,752,796	\$6,791,616
Over (Under) Funded Actuarial Accrued Liability (UAAL)	(\$2,953,658)	(\$6,129,234)	(\$1,865,408)
Covered Payroll (Annual Payroll of Active Employees Covered by the Plan)	\$4,400,084	\$2,504,965	\$2,721,637
Ratio of UAAL to Covered Payroll	67.13%	244.68%	68.54%

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS**

**Plan Descriptions, Provisions, and Funding Policies**

In addition to providing the pension benefits described, the Village provides post-employment health care insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's General Fund.

The Village provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans. Elected officials are eligible for benefits if they qualify for retirement through the Illinois Municipal Retirement Fund.

All health care benefits are provided through the Village's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the Village's plan becomes secondary.

All retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ending December 31, 2009, retirees contributed \$34,666. Active employees do not contribute to the plan until retirement.

At December 31, 2009, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	9
Active Employees	<u>119</u>
Total	<u>128</u>
Participating Employers	1

The Village does not currently have a funding policy.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Notes to the Financial Statements  
December 31, 2009**

---

**NOTE 4 – OTHER INFORMATION – Continued**

**OTHER POST-EMPLOYMENT BENEFITS – Continued**

**Annual OPEB Costs and Net OPEB Obligation**

The Village first had an actuarial valuation performed for the plan as of December 31, 2008 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC) for the fiscal year ended December 31, 2008.

The net OPEB obligation (NOPEBO) as of December 31, 2009, was calculated as follows:

	<u>OPEB</u>
Annual Required Contribution	\$ 100,025
Interest on the NPO	3,323
Adjustment to the ARC	<u>-</u>
Annual OPEB Cost	103,348
Actual Contribution	<u>34,666</u>
Increase in the NPO	68,682
NPO - Beginning of Year	<u>66,743</u>
NPO - End of Year	<u><u>135,425</u></u>

**Funded Status and Funding Progress**

The funded status of the plan as of December 31, 2008, the date of the latest actuarial valuation, was as follows:

Actuarial Accrued Liability (AAL)	\$ 1,602,006
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	1,602,006
Funded Ratio (actuarial value of plan assets/AAL)	-
Covered Payroll (active plan members)	11,060,469
UAAL as a percentage of covered payroll	14.48%

# VILLAGE OF BARRINGTON, ILLINOIS

## Notes to the Financial Statements December 31, 2009

### NOTE 4 – OTHER INFORMATION – Continued

#### OTHER POST-EMPLOYMENT BENEFITS – Continued

##### Trend Information

The District's annual OPEB cost, actual contributions, the percentage of annual OPEB cost contributed and the net OPEB obligation are as follows:

Fiscal Year	Annual OPEB Cost	Actual Contributions	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2007	\$ N/A	\$ N/A	N/A	\$ N/A
2008	101,409	34,666	34.18%	66,743
2009	103,348	34,666	33.54%	135,425

##### Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2008 actuarial valuation the entry age actuarial cost method was used. The actuarial assumptions included a 5.0% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.0%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2008, was 30 years.

## **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- **Schedule of Funding Progress**
  - Illinois Municipal Retirement Fund (IMRF)
  - Police Pension Fund
  - Firefighters' Pension Fund
  - Other Post-Employment Benefit Plan
  
- **Employer Contributions**
  - Illinois Municipal Retirement Fund (IMRF)
  - Police Pension Fund
  - Firefighters' Pension Fund
  - Other Post-Employment Benefit Plan
  
- **Budgetary Comparison Schedule – General Fund**

Notes to the Required Supplementary Information

**Budgetary Information** – Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF BARRINGTON, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information

Schedule of Funding Progress

December 31, 2009

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/03	\$ 10,756,461	\$ 10,759,698	99.97%	\$ 3,237	\$ 3,559,190	0.09%
12/31/04	10,858,090	11,736,976	92.51%	878,886	3,600,605	24.41%
12/31/05	11,509,375	12,197,467	94.36%	688,092	3,648,971	18.86%
12/31/06	11,564,908	12,403,218	93.24%	838,310	3,800,078	22.06%
12/31/07	12,928,845	13,863,255	93.26%	934,410	4,138,011	22.58%
12/31/08	11,950,589	14,904,247	80.18%	2,953,658	4,400,084	67.13%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Illinois Municipal Retirement Fund**

**Required Supplementary Information**

**Employer Contributions**

**December 31, 2009**

---

---

<b>Calendar Year</b>	<b>Employer Contributions</b>	<b>Annual Required Contribution</b>	<b>Percent Contributed</b>
12/31/03	\$ 61,218	\$ 61,218	100.00%
12/31/04	246,281	246,281	100.00%
12/31/05	318,555	318,555	100.00%
12/31/06	381,528	381,528	100.00%
12/31/07	391,042	391,042	100.00%
12/31/08	422,848	422,848	100.00%

VILLAGE OF BARRINGTON, ILLINOIS

Police Pension Fund

Required Supplementary Information

Schedule of Funding Progress

December 31, 2009

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/03	\$ 12,880,584	\$ 14,703,752	87.60%	\$ 1,823,168	\$ 1,989,138	91.66%
12/31/04	13,834,291	16,072,685	86.07%	2,238,394	2,179,091	102.72%
12/31/05	14,600,968	17,170,137	85.04%	2,569,169	2,336,746	109.95%
12/31/06	15,755,552	18,151,458	86.80%	2,395,906	2,457,978	97.47%
12/31/07	17,068,141	19,676,927	86.74%	2,608,786	2,407,779	108.35%
12/31/08	14,752,796	20,882,030	70.65%	6,129,234	2,504,965	244.68%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Police Pension Fund**

**Required Supplementary Information  
Employer Contributions  
December 31, 2009**

---

---

<b>Fiscal Year Ended</b>	<b>Employer Contributions</b>	<b>Annual Required Contribution</b>	<b>Percent Contributed</b>
12/31/04	\$ 327,861	\$ 283,592	115.61%
12/31/05	361,868	305,082	118.61%
12/31/06	398,321	347,829	114.52%
12/31/07	430,751	371,265	116.02%
12/31/08	443,057	371,206	119.36%
12/31/09	397,409	381,751	104.10%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Firefighters' Pension Fund**

**Required Supplementary Information  
Schedule of Funding Progress  
December 31, 2009**

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/03	\$ 2,404,966	\$ 3,082,145	78.03%	\$ 677,179	\$ 1,653,101	40.96%
12/31/04	2,896,454	3,784,000	76.54%	887,546	2,155,666	41.17%
12/31/05	4,610,677	4,657,958	98.98%	47,281	2,235,039	2.12%
12/31/06	5,687,212	5,624,501	101.11%	(62,711)	2,514,520	(2.49%)
12/31/07	6,709,825	6,648,699	100.92%	(61,126)	2,555,524	(2.39%)
12/31/08	6,791,616	8,657,024	78.45%	1,865,408	2,721,637	68.54%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Firefighters' Pension Fund**

**Required Supplementary Information**

**Employer Contributions**

**December 31, 2009**

---

---

<b>Fiscal Year Ended</b>	<b>Employer Contributions</b>	<b>Annual Required Contribution</b>	<b>Percent Contributed</b>
12/31/04	\$ 228,838	\$ 152,095	150.46%
12/31/05	1,337,974	351,461	380.69%
12/31/06	455,008	433,438	104.98%
12/31/07	494,909	399,812	123.79%
12/31/08	487,767	438,825	111.15%
12/31/09	499,149	451,554	110.54%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Other Post-Employment Benefit Plan**

**Required Supplementary Information**

**Schedule of Funding Progress**

**December 31, 2008**

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/04	\$ N/A	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
12/31/05	N/A	N/A	N/A	N/A	N/A	N/A
12/31/06	N/A	N/A	N/A	N/A	N/A	N/A
12/31/07	N/A	N/A	N/A	N/A	N/A	N/A
12/31/08	-	1,602,006	0.00%	1,602,006	11,604,469	13.81%
12/31/09	N/A	N/A	N/A	N/A	N/A	N/A

The Village implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008.

Information for prior years is not available. The Village is required to have the actuarial valuation performed triennially.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Other Post-Employment Benefit Plan**

**Required Supplementary Information**

**Employer Contributions**

**December 31, 2009**

---

---

<b>Calendar Year</b>	<b>Employer Contributions</b>	<b>Annual Required Contribution</b>	<b>Percent Contributed</b>
12/31/04	\$ N/A	\$ N/A	N/A
12/31/05	N/A	N/A	N/A
12/31/06	N/A	N/A	N/A
12/31/07	N/A	N/A	N/A
12/31/08	34,666	101,409	34.18%
12/31/09	34,666	100,025	34.66%

The Village implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for other years is not available.

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Taxes	\$ 8,075,838	8,075,838	8,264,627
Licenses and Permits	406,350	406,350	380,561
Intergovernmental	486,800	993,833	837,011
Charges for Services	4,631,910	4,631,910	4,614,155
Fines and Forfeitures	94,458	94,458	138,928
Village Property Usage	508,480	508,480	427,183
Investment Income	401,800	401,800	119,468
Miscellaneous	30,600	30,600	34,191
Interfund Charges	962,048	962,048	962,048
Total Revenues	<u>15,598,284</u>	<u>16,105,317</u>	<u>15,778,172</u>
<b>Expenditures</b>			
General Government	2,499,511	3,450,336	3,351,097
Public Safety	10,630,392	10,668,125	10,274,437
Public Works	1,889,277	1,790,094	1,518,748
Economic & Community Development	364,476	326,976	293,259
Engineering & Building	394,383	361,918	334,134
Total Expenditures	<u>15,778,039</u>	<u>16,597,449</u>	<u>15,771,675</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(179,755)	(492,132)	6,497
<b>Other Financing (Uses)</b>			
Transfers Out			
Recycling and Refuse Fund	<u>(5,000)</u>	<u>(5,000)</u>	<u>(5,000)</u>
<b>Net Change in Fund Balance</b>	<u>(184,755)</u>	<u>(497,132)</u>	1,497
<b>Fund Balance - Beginning</b>			<u>10,103,419</u>
<b>Fund Balance - Ending</b>			<u>10,104,916</u>

## **OTHER SUPPLEMENTARY INFORMATION**

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds  
General, Debt Service and Capital Projects Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Combining Statements – Internal Service Funds
- Budgetary Comparison Schedules – Internal Service Funds
- Combining Statements – Pension Trust Funds
- Budgetary Comparison Schedules – Pension Trust Funds
- Statement of Changes in Assets and Liabilities – Agency Fund

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

---

## **GENERAL FUND**

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

---

## **DEBT SERVICE FUND**

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

---

## **CAPITAL PROJECTS FUNDS**

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

### **Capital Improvement Fund**

The Capital Improvements Fund is used to accumulate funds for specific capital improvements, repairs, and/or replacement of municipal equipment or other tangible property, both real and personal, as provided by state statute.

### **Village Center Tax Increment Financing (TIF) Redevelopment**

The Village Center Tax Increment Financing (TIF) Redevelopment Fund is used to account for expenditures relating to the administration of the TIF District and redevelopment activities and improvements provided for in the TIF project plan.

---

## **ENTERPRISE FUNDS**

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

---

## **ENTERPRISE FUNDS (Continued)**

### **Waterworks and Sewerage Fund**

The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and businesses of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

### **Recycling and Refuse Fund**

The Recycling and Refuse Fund is used to account for the provision of recycling and refuse collection services for a fee. All activities are accounted for including administration, operations, maintenance, and billing and collection.

### **Motor Vehicle Parking System Fund**

The Motor Vehicle Parking System Fund is used to account for the provision of public parking services for a fee. All activities are accounted for including administration, operations, maintenance, financing and related debt service, and billing and collections.

---

## **INTERNAL SERVICE FUNDS**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies, or to other governmental units, on a cost-reimbursement basis.

### **Information Systems Fund**

The Information Systems Fund is used to account for the cost of services to maintain information systems equipment used by Village departments, and for the accumulation of funds for the replacement of such equipment.

### **Central Garage Fund**

The Central Garage Fund is used to account for the cost of operating a maintenance facility for vehicular equipment used by other Village departments. A monthly charge to other funds is assessed which provides for the cost of mechanics, fuel, repair parts, replacement of vehicular equipment, and other expenses.

---

# **COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES**

---

## **TRUST AND AGENCY FUNDS**

### **PENSION TRUST FUNDS**

#### **Police Pension Fund**

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement pensions for the Village's sworn police personnel. Most rules and regulations of the fund are established by the Pension Division of the Illinois Department of Insurance. Resources are contributed by sworn police personnel at rates fixed by state statutes and by the Village through an annual property tax levy.

#### **Firefighters' Pension Fund**

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement pensions for the Village's sworn firefighter/paramedic personnel. Most rules and regulations of the fund are established by the Pension Division of the Illinois Department of Insurance. Resources are contributed by sworn firefighter/paramedic personnel at rates fixed by state statutes and by the Village through an annual property tax levy.

### **AGENCY FUND**

#### **Escrow/Deposits Fund**

The Escrow/Deposits Fund is used to account for performance bonds and funds held on behalf of developers, individuals, and other entities.

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Taxes</b>			
Property Taxes	\$ 2,725,000	2,725,000	2,596,464
Sales Tax	3,615,500	3,615,500	3,229,784
Auto Rental Tax	19,000	19,000	15,445
Use Tax	150,000	150,000	124,894
Income Tax	1,076,466	1,076,466	826,460
Replacement Tax	136,872	136,872	112,406
Foreign Fire Insurance Tax	31,000	31,000	41,544
Hotel/Motel Tax	22,000	22,000	11,748
Utility Tax	125,000	125,000	704,226
Telecommunications Tax	175,000	175,000	601,656
	<u>8,075,838</u>	<u>8,075,838</u>	<u>8,264,627</u>
<b>Licenses and Permits</b>			
Dog Tags	2,300	2,300	881
Liquor Licenses	50,000	50,000	45,329
Tobacco Licenses	550	550	1,350
Sidewalk Café Licenses	400	400	675
Amusement Device Licenses	1,800	1,800	1,600
Food and Vendor Permits	10,100	10,100	12,795
Building Permits	220,000	220,000	193,718
Electrical Permits	36,000	36,000	24,465
Plumbing Permits	34,000	34,000	14,265
Elevator Inspection Fees	9,000	9,000	14,519
Sprinkler Permits	8,000	8,000	-
Temporary Occupancy Permits	2,200	2,200	2,550
Contractor's License Fee	-	-	15,000
Temporary Use Permits	-	-	325
Overweight Permits	30,000	30,000	47,709
Other	2,000	2,000	5,380
	<u>406,350</u>	<u>406,350</u>	<u>380,561</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual - Continued  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Intergovernmental</b>			
Motor Fuel Tax Allotment	\$ 295,000	295,000	265,216
Fire Department Training	-	-	7,436
Federal/State Police Grant	65,000	572,033	464,887
Dial-A-Ride Contributions	8,000	8,000	22,479
DARE/School Officer Programs	118,800	118,800	76,993
	<u>486,800</u>	<u>993,833</u>	<u>837,011</u>
<b>Charges for Services</b>			
EMS Transport - Non-Residents	70,000	70,000	63,216
EMS Transport - Village Residents	170,000	170,000	213,767
Shared Services - Barrington Hills	12,340	12,340	9,051
Shared Services - Inverness	496,887	496,887	496,927
Shared Services - Inverness - Police Pension	17,000	17,000	16,960
Shared Services - BCFPD - Firefighters' Pension	371,828	371,828	326,973
Shared Services - BCFPD	3,118,038	3,118,038	3,092,804
Emergency 911 Surcharge	240,000	240,000	254,180
State Highway Reimbursement	16,000	16,000	17,998
Escrow Reimbursement - Engineering	12,500	12,500	5,869
Escrow Reimbursement - Plan Commission	22,500	22,500	23,071
Escrow Reimbursement - Zoning Board of Appeals	1,000	1,000	5,518
Recording Fee Revenue	-	-	950
Police Special Events	8,000	8,000	20,072
EMS/Fire Special Events	5,000	5,000	1,748
False Alarm Fees	10,917	10,917	10,450
PW Special Events	-	-	999
Development Services Special Events	-	-	243
Liquor License Application Fee	4,500	4,500	5,175
Sign Fee	2,400	2,400	3,355
Driveway/Culvert Fee	4,000	4,000	2,570
Plan Exam	25,000	25,000	27,700
ZBA/ARC/PC Petitions	13,500	13,500	11,150
Miscellaneous Fees	10,500	10,500	3,409
	<u>4,631,910</u>	<u>4,631,910</u>	<u>4,614,155</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Revenues - Budget and Actual - Continued  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Fines and Forfeitures</b>			
Traffic Fines - Cook County	\$ 80,000	80,000	110,241
Traffic Fines - Lake County	4,333	4,333	2,488
DUI Fines	7,422	7,422	8,605
Overweight Fines	2,203	2,203	14,519
Miscellaneous	500	500	3,075
	<u>94,458</u>	<u>94,458</u>	<u>138,928</u>
<b>Village Property Usage</b>			
Rental Income	383,480	383,480	282,851
Cable TV Fees	125,000	125,000	144,332
	<u>508,480</u>	<u>508,480</u>	<u>427,183</u>
<b>Investment Income</b>			
<b>Interest Income</b>			
Interest Income	401,800	401,800	119,033
Interest Income/Real Estate Taxes	-	-	773
Unrealized Gain (Loss) on Investments	-	-	(338)
	<u>401,800</u>	<u>401,800</u>	<u>119,468</u>
<b>Miscellaneous</b>			
Other Income	20,000	20,000	16,431
Donations	10,600	10,600	14,900
Public Safety Memorial Project	-	-	2,830
Printed Materials	-	-	30
	<u>30,600</u>	<u>30,600</u>	<u>34,191</u>
<b>Interfund Charges</b>			
Water and Sewer Utilities	655,538	655,538	655,538
Recycling and Refuse	109,381	109,381	109,381
Motor Vehicle Parking System	153,680	153,680	153,680
Central Garage	43,449	43,449	43,449
	<u>962,048</u>	<u>962,048</u>	<u>962,048</u>
<b>Total Revenues</b>	<u>15,598,284</u>	<u>16,105,317</u>	<u>15,778,172</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>General Government</b>			
Village Board			
Administration	\$ 149,757	165,957	146,722
Legal Services			
Administration	232,000	564,500	564,385
Village Manager			
Administration	638,670	905,695	886,251
Emergency Management	30,850	27,850	16,940
Community & Financial Services			
Accounting and Finance	384,961	402,861	373,243
Human Resource / Risk Management			
Administration	1,063,273	1,383,473	1,363,556
Total General Government	<u>2,499,511</u>	<u>3,450,336</u>	<u>3,351,097</u>
<b>Public Safety</b>			
Police			
Administration	951,055	849,555	691,956
Investigations	507,839	498,864	491,491
Patrol Operations	2,828,704	3,154,637	3,132,421
Community/School Programs	271,117	267,117	262,220
Telecommunications	474,087	476,087	473,407
Fire/EMS			
Administration	506,153	501,553	491,486
Fire Operations	4,862,134	4,679,509	4,510,471
Fire/POC Operations	96,164	102,164	92,214
Fire Prevention/Community Education	133,139	138,639	128,771
Total Public Safety	<u>10,630,392</u>	<u>10,668,125</u>	<u>10,274,437</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Expenditures - Budget and Actual - Continued**  
**Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
Public Works			
Administration	\$ 169,845	140,845	135,279
Street Operations	1,181,862	1,168,279	929,574
Forestry	333,449	313,449	294,206
Village Property Maintenance	204,121	167,521	159,689
Total Public Works	<u>1,889,277</u>	<u>1,790,094</u>	<u>1,518,748</u>
Economic & Community Development			
Administration	<u>364,476</u>	<u>326,976</u>	<u>293,259</u>
Engineering & Building			
Administration	355,634	352,169	327,189
GIS	38,749	9,749	6,945
Total Engineering & Building	<u>394,383</u>	<u>361,918</u>	<u>334,134</u>
Total Expenditures	<u>15,778,039</u>	<u>16,597,449</u>	<u>15,771,675</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
General Government			
Village Board			
Administration			
Personnel Services	\$ 18,628	15,628	15,221
Professional Development	7,455	8,455	8,129
Contractual Services	22,820	26,920	26,894
Commodities	2,450	2,450	2,121
Program Expenditures	75,250	86,350	85,553
Equipment Purchases	917	3,917	3,615
Interfund Charges	22,237	22,237	5,189
Total Village Board	149,757	165,957	146,722
Legal Services			
Administration			
Contractual Services	232,000	264,000	263,927
Program Expenditures	-	300,500	300,458
Total Legal Services	232,000	564,500	564,385
Village Manager			
Administration			
Personnel Services	512,652	586,152	586,056
Professional Development	9,324	4,324	4,311
Contractual Services	11,925	211,950	211,933
Commodities	3,500	2,000	1,823
Program Expenditures	63,850	59,850	58,926
Equipment Purchases	6,889	10,889	10,290
Interfund Charges	30,530	30,530	12,912
Total Village Manager	638,670	905,695	886,251

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
General Government - Continued			
Village Manager - Continued			
Emergency Management			
Personnel Services	\$ 10,650	10,650	2,833
Contractual Services	4,000	1,000	553
Commodities	5,200	5,200	2,907
Program Expenditures	11,000	11,000	10,647
	<u>30,850</u>	<u>27,850</u>	<u>16,940</u>
Total Village Manager	<u>669,520</u>	<u>933,545</u>	<u>903,191</u>
Community & Financial Services			
Accounting and Finance			
Personnel Services	287,977	291,977	291,742
Professional Development	2,474	2,574	2,541
Contractual Services	36,165	56,165	56,062
Commodities	3,900	3,900	3,073
Program Expenditures	5,890	6,690	6,614
Equipment Purchases	13,490	6,490	6,002
Interfund Charges	35,065	35,065	7,209
	<u>384,961</u>	<u>402,861</u>	<u>373,243</u>
Total Community & Financial Services	<u>384,961</u>	<u>402,861</u>	<u>373,243</u>
Human Resource / Risk Management			
Administration			
Personnel Services	185,484	187,984	187,543
Professional Development	5,955	5,955	3,386
Contractual Services	849,908	1,174,908	1,163,369
Commodities	1,200	1,200	289
Program Expenditures	10,100	1,100	936
Equipment Purchases	-	1,700	1,669
Interfund Charges	10,626	10,626	6,364
	<u>1,063,273</u>	<u>1,383,473</u>	<u>1,363,556</u>
Total Human Resource / Risk Management	<u>1,063,273</u>	<u>1,383,473</u>	<u>1,363,556</u>
Total General Government	<u>2,499,511</u>	<u>3,450,336</u>	<u>3,351,097</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Public Safety			
Police			
Administration			
Personnel Services	\$ 543,692	438,692	437,447
Professional Development	2,595	2,595	1,856
Contractual Services	45,785	45,785	44,963
Commodities	7,195	7,195	5,542
Program Expenditures	3,650	5,650	5,317
Equipment Purchases	34,857	36,357	34,537
Interfund Charges	313,281	313,281	162,294
	<u>951,055</u>	<u>849,555</u>	<u>691,956</u>
Investigations			
Personnel Services	476,241	467,241	466,169
Professional Development	6,520	6,520	5,408
Contractual Services	3,070	3,070	2,591
Commodities	5,050	5,075	5,070
Equipment Purchases	9,948	9,948	7,898
Interfund Charges	7,010	7,010	4,355
	<u>507,839</u>	<u>498,864</u>	<u>491,491</u>
Patrol Operations			
Personnel Services	2,660,184	2,638,184	2,636,156
Professional Development	19,085	19,085	15,464
Contractual Services	24,135	20,535	17,954
Commodities	40,005	451,038	449,358
Program Expenditures	21,960	21,960	13,489
Equipment Purchases	63,335	3,835	-
	<u>2,828,704</u>	<u>3,154,637</u>	<u>3,132,421</u>
Community/School Programs			
Personnel Services	263,457	259,457	258,471
Professional Development	1,280	1,280	352
Contractual Services	1,580	1,580	1,191
Commodities	4,800	4,800	2,206
	<u>271,117</u>	<u>267,117</u>	<u>262,220</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Police - Continued			
Telecommunications			
Contractual Services	\$ 455,587	455,587	454,443
Program Expenditures	18,000	20,000	18,964
Equipment Purchases	500	500	-
	<u>474,087</u>	<u>476,087</u>	<u>473,407</u>
Total Police	<u>5,032,802</u>	<u>5,246,260</u>	<u>5,051,495</u>
Fire/EMS			
Administration			
Personnel Services	369,347	345,347	344,698
Professional Development	6,850	6,850	5,041
Contractual Services	83,050	84,450	84,444
Commodities	8,400	8,400	5,686
Program Expenditures	6,700	24,700	23,984
Equipment Purchases	31,806	31,806	27,633
	<u>506,153</u>	<u>501,553</u>	<u>491,486</u>
Fire Operations			
Personnel Services	4,209,562	4,109,562	4,102,289
Professional Development	26,350	20,350	20,201
Contractual Services	89,050	75,050	74,115
Commodities	75,050	52,050	51,384
Program Expenditures	56,508	48,883	15,273
Equipment Purchases	177,150	145,150	139,171
Interfund Charges	228,464	228,464	108,038
	<u>4,862,134</u>	<u>4,679,509</u>	<u>4,510,471</u>
Fire/POC Operations			
Personnel Services	77,664	92,664	92,227
Professional Development	9,000	-	-
Contractual Services	4,000	4,000	(135)
Commodities	5,500	5,500	122
	<u>96,164</u>	<u>102,164</u>	<u>92,214</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Fire/EMS - Continued			
Fire Prevention/Community Education			
Personnel Services	\$ 115,599	121,099	120,875
Professional Development	2,430	2,430	1,193
Contractual Services	1,160	1,160	867
Commodities	5,950	5,950	4,953
Equipment Purchases	8,000	8,000	883
	<u>133,139</u>	<u>138,639</u>	<u>128,771</u>
Total Fire/EMS	<u>5,597,590</u>	<u>5,421,865</u>	<u>5,222,942</u>
Total Public Safety	<u>10,630,392</u>	<u>10,668,125</u>	<u>10,274,437</u>
Public Works			
Administration			
Personnel Services	142,025	113,025	112,528
Professional Development	1,215	1,215	392
Contractual Services	3,750	3,750	2,993
Commodities	575	575	340
Equipment Purchases	22,280	22,280	19,026
	<u>169,845</u>	<u>140,845</u>	<u>135,279</u>
Street Operations			
Personnel Services	407,000	437,500	437,338
Professional Development	3,490	2,490	1,453
Contractual Services	197,300	150,571	149,197
Commodities	329,925	332,571	153,422
Program Expenditures	62,600	62,600	51,377
Equipment Purchases	13,100	14,100	14,033
Interfund Charges	168,447	168,447	122,754
	<u>1,181,862</u>	<u>1,168,279</u>	<u>929,574</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
<b>Public Works - Continued</b>			
Forestry			
Personnel Services	\$ 101,830	93,830	92,622
Professional Development	910	910	287
Contractual Services	183,088	171,088	170,672
Commodities	24,555	24,555	15,325
Interfund Charges	23,066	23,066	15,300
	<u>333,449</u>	<u>313,449</u>	<u>294,206</u>
Village Property Maintenance			
Personnel Services	85,027	92,527	92,493
Contractual Services	94,030	49,030	48,735
Commodities	18,955	18,955	13,174
Program Expenditures	-	900	890
Interfund Charges	6,109	6,109	4,397
	<u>204,121</u>	<u>167,521</u>	<u>159,689</u>
<b>Total Public Works</b>	<u>1,889,277</u>	<u>1,790,094</u>	<u>1,518,748</u>
<b>Economic &amp; Community Development</b>			
Administration			
Personnel Services	258,559	218,559	217,654
Professional Development	9,755	9,755	5,017
Contractual Services	19,075	23,075	8,477
Commodities	3,440	3,440	1,731
Program Expenditures	51,950	50,450	49,808
Equipment Purchases	7,042	7,042	5,862
Interfund Charges	14,655	14,655	4,710
	<u>364,476</u>	<u>326,976</u>	<u>293,259</u>
<b>Total Economic &amp; Community Development</b>	<u>364,476</u>	<u>326,976</u>	<u>293,259</u>
<b>Engineering &amp; Building</b>			
Administration			
Personnel Services	275,613	275,613	274,945
Professional Development	5,800	5,800	4,132
Contractual Services	37,162	33,662	33,395
Commodities	3,020	2,980	2,071

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Fund**

**Schedule of Detailed Expenditures - Budget and Actual - Continued  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
Engineering & Building - Continued			
Administration - Continued			
Program Expenditures	\$ 300	375	354
Equipment Purchases	7,042	7,042	3,872
Interfund Charges	26,697	26,697	8,420
	<u>355,634</u>	<u>352,169</u>	<u>327,189</u>
GIS			
Personnel Services	11,969	1,884	-
Professional Development	30	30	-
Contractual Services	26,750	7,835	6,945
	<u>38,749</u>	<u>9,749</u>	<u>6,945</u>
Total Engineering & Building	<u>394,383</u>	<u>361,918</u>	<u>334,134</u>
Total Expenditures	<u>15,778,039</u>	<u>16,597,449</u>	<u>15,771,675</u>

VILLAGE OF BARRINGTON, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 833,080	833,080	780,077
Investment Income			
Interest Income	10,800	10,800	1,147
Interest Income/Real Estate Taxes	-	-	233
Interest Income/Debt	-	-	2,541
Total Revenues	<u>843,880</u>	<u>843,880</u>	<u>783,998</u>
Expenditures			
Debt Service			
Principal Retirement	560,000	560,000	560,000
Interest and Fiscal Charges	274,180	274,180	188,577
Total Expenditures	<u>834,180</u>	<u>834,180</u>	<u>748,577</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>9,700</u>	<u>9,700</u>	<u>35,421</u>
Other Financing Sources (Uses)			
Debt Issuance	-	5,890,000	5,890,000
Payment to Escrow Agent	-	(5,980,000)	(5,975,000)
	<u>-</u>	<u>(90,000)</u>	<u>(85,000)</u>
Net Change in Fund Balance	<u>9,700</u>	<u>(80,300)</u>	<u>(49,579)</u>
Fund Balance - Beginning			<u>346,240</u>
Fund Balance - Ending			<u><u>296,661</u></u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Capital Improvements - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Taxes	\$ 625,000	625,000	-
Licenses and Permits	20,000	20,000	-
Investment Income	7,950	7,950	22,756
Miscellaneous	356,000	356,000	97,390
<b>Total Revenues</b>	<b>1,008,950</b>	<b>1,008,950</b>	<b>120,146</b>
<b>Expenditures</b>			
Capital Projects	1,550,000	1,503,100	894,467
Debt Service			
Interest and Fiscal Charges	-	50,000	49,186
<b>Total Expenditures</b>	<b>1,550,000</b>	<b>1,553,100</b>	<b>943,653</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(541,050)</b>	<b>(544,150)</b>	<b>(823,507)</b>
<b>Other Financing Sources</b>			
Debt Issuance	-	-	2,550,000
Transfers In			
Central Garage Fund	-	-	2,793,836
Information Systems Fund	-	-	825,671
	-	-	6,169,507
<b>Net Change in Fund Balance</b>	<b>(541,050)</b>	<b>(544,150)</b>	<b>5,346,000</b>
<b>Fund Balance - Beginning as Restated</b>			<b>8,976,385</b>
<b>Fund Balance - Ending</b>			<b>14,322,385</b>

VILLAGE OF BARRINGTON, ILLINOIS

Capital Improvements - Capital Projects Fund

Schedule of Revenues - Budget and Actual  
Year Ended December 31, 2009

---

---

	Budget		Actual
	Original	Final	
Taxes			
Utility Tax/Electricity	\$ 200,000	200,000	-
Utility Tax/Gas	175,000	175,000	-
Telecommunications Tax	250,000	250,000	-
	<u>625,000</u>	<u>625,000</u>	-
Licenses and Permits			
Overweight Permits	20,000	20,000	-
Investment Income	7,950	7,950	22,756
Miscellaneous			
Project Contributions	356,000	356,000	97,390
Total Revenues	<u>1,008,950</u>	<u>1,008,950</u>	<u>120,146</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Capital Improvements - Capital Projects Fund**

**Schedule of Detailed Expenditures - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Capital Projects</b>			
Village Facilities			
Village Hall / Public Works Facility	\$ -	8,300	8,200
Highways and Streets Improvements			
Non-TIF Streetscape	75,000	75,000	-
Street Maintenance Program	1,115,000	1,059,800	788,824
Street Reconstruction Program	100,000	100,000	97,443
Pedestrian Programs			
Sidewalk Program	250,000	250,000	-
Bikeway Program			
Grove Avenue Corridor	10,000	10,000	-
	<u>1,550,000</u>	<u>1,503,100</u>	<u>894,467</u>
<b>Debt Service</b>			
Interest and Fiscal Charges	-	50,000	49,186
<b>Total Expenditures</b>	<u>1,550,000</u>	<u>1,553,100</u>	<u>943,653</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**TIF Redevelopment - Capital Projects Fund**

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Revenues</b>			
Taxes			
Property Taxes	\$ 1,067,028	1,067,028	1,258,895
Village Property Usage			
Rental Income	68,250	68,250	63,000
Investment Income			
Interest Income	-	-	3,703
Interest Income/Real Estate Tax	-	-	318
Interest Income/Debt	-	-	4,735
<b>Total Revenues</b>	<u>1,135,278</u>	<u>1,135,278</u>	<u>1,330,651</u>
<b>Expenditures</b>			
Downtown Redevelopment	1,715,000	1,715,000	280,752
Debt Service			
Principal	355,000	355,000	240,000
Interest and Fiscal Agent Fees	381,819	381,819	387,649
<b>Total Expenditures</b>	<u>2,451,819</u>	<u>2,451,819</u>	<u>908,401</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(1,316,541)	(1,316,541)	422,250
<b>Other Financing Sources</b>			
Debt Issuance	2,500,000	2,500,000	-
<b>Net Change in Fund Balance</b>	<u>1,183,459</u>	<u>1,183,459</u>	422,250
<b>Fund Balance - Beginning</b>			<u>(5,970,112)</u>
<b>Fund Balance - Ending</b>			<u><u>(5,547,862)</u></u>

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Water Sales	\$ 1,910,496	1,910,496	1,370,733
Sewer Sales	2,399,496	2,399,496	2,918,358
Miscellaneous - Meter Sales and Other	592,500	592,500	6,172
Total Operating Revenues	<u>4,902,492</u>	<u>4,902,492</u>	<u>4,295,263</u>
Operating Expenses			
Administration			
Public Works	1,027,604	1,072,604	944,186
Utility Billing	117,110	117,110	87,224
Stormwater Operations	38,992	41,092	40,729
Engineering and Building	110,295	110,295	103,614
Operations			
Conveyance/Distribution System Maintenance	759,006	765,406	532,204
Water Production and Treatment	408,509	420,009	398,757
Wastewater Treatment	930,642	930,642	806,370
Stormwater Operations	116,445	116,445	98,432
Property Maintenance	15,685	15,685	6,993
Engineering and Building	150,038	160,038	139,549
Capital Projects	2,530,000	2,467,706	525,675
Depreciation	-	-	714,588
Total Operating Expenses	<u>6,204,326</u>	<u>6,217,032</u>	<u>4,398,321</u>
Operating Income (Loss)	<u>(1,301,834)</u>	<u>(1,314,540)</u>	<u>(103,058)</u>
Nonoperating Revenues (Expenses)			
Investment Income	158,640	158,640	22,693
Connection Fees	250,000	250,000	76,970
Other Income	223,000	223,000	11,925
Interest Expense and Fiscal Agent Fees	(138,509)	(225,509)	(251,701)
	<u>493,131</u>	<u>406,131</u>	<u>(140,113)</u>
Income (Loss) Before Transfers	(808,703)	(908,409)	(243,171)
Transfers In			
Central Garage Fund	-	-	833,675
Change in Net Assets	<u>(808,703)</u>	<u>(908,409)</u>	590,504
Net Assets - Beginning			<u>23,050,572</u>
Net Assets - Ending			<u>23,641,076</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Waterworks and Sewerage Fund**

**Schedule of Changes in Net Assets - Reserved - Restricted Accounts  
Year Ended December 31, 2009**

---

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage Fund

Schedule of Changes in Net Assets - Reserved - Restricted Accounts  
Year Ended December 31, 2009

---

---

	Operation and Maintenance	Alternate Bond and Interest
Increases		
Intrafund Transfers In	\$ -	241,600
Decreases		
Bond Principal Retirement	-	190,000
Bond Interest Charges	-	51,600
Total Decreases	-	241,600
Change in Account Balances	-	-
Account Balances - Beginning	325,000	25,000
Account Balances - Ending	325,000	25,000

---

---

Senior Bond and Interest	Junior Bond and Interest	Senior Bond Reserve	Junior Bond Reserve	Depreciation Repair and Replacement	Totals
-	295,711	-	-	-	537,311
-	210,052	-	-	-	400,052
-	85,659	-	-	-	137,259
-	295,711	-	-	-	537,311
-	-	-	-	-	-
-	50,000	-	-	340,000	740,000
-	50,000	-	-	340,000	740,000

**VILLAGE OF BARRINGTON, ILLINOIS**

**Waterworks and Sewerage - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Administration</b>			
<b>Public Works</b>			
Personnel Services	\$ 211,912	211,912	209,201
Professional Development	2,815	2,815	1,123
Contractual Services	184,175	184,175	63,079
Commodities	3,400	3,400	2,345
Interfund Charges	625,302	670,302	668,438
	<u>1,027,604</u>	<u>1,072,604</u>	<u>944,186</u>
<b>Utility Billing</b>			
Personnel Services	72,349	72,349	71,456
Professional Development	949	949	229
Contractual Services	38,739	38,739	13,382
Commodities	1,145	1,145	740
Interfund Charges	3,928	3,928	1,417
	<u>117,110</u>	<u>117,110</u>	<u>87,224</u>
<b>Stormwater Operations</b>			
Personnel Services	38,992	41,092	40,729
<b>Engineering and Building</b>			
Personnel Services	104,808	104,808	101,644
Professional Development	1,175	1,175	303
Contractual Services	1,762	1,762	92
Commodities	2,550	2,550	1,575
	<u>110,295</u>	<u>110,295</u>	<u>103,614</u>
<b>Total Administration</b>	<u>1,294,001</u>	<u>1,341,101</u>	<u>1,175,753</u>

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
<b>Operations</b>			
<b>Conveyance/Distribution System Maintenance</b>			
Personnel Services	\$ 377,995	377,995	319,356
Professional Development	1,520	2,020	1,705
Contractual Services	87,390	85,290	44,282
Commodities	116,695	116,695	61,985
Programs	31,470	39,470	17,389
Interfund Charges	143,936	143,936	87,487
	<u>759,006</u>	<u>765,406</u>	<u>532,204</u>
<b>Water Production and Treatment</b>			
Personnel Services	141,494	145,994	145,449
Professional Development	1,330	1,330	605
Contractual Services	170,400	170,400	156,681
Commodities	79,070	86,070	85,272
Interfund Charges	16,215	16,215	10,750
	<u>408,509</u>	<u>420,009</u>	<u>398,757</u>
<b>Wastewater Treatment</b>			
Personnel Services	420,402	420,402	405,890
Professional Development	3,230	3,230	2,162
Contractual Services	400,975	400,975	302,855
Commodities	83,640	83,640	80,283
Interfund Charges	22,395	22,395	15,180
	<u>930,642</u>	<u>930,642</u>	<u>806,370</u>
<b>Stormwater Operations</b>			
Personnel Services	99,445	99,445	98,432
Commodities	17,000	17,000	-
	<u>116,445</u>	<u>116,445</u>	<u>98,432</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Waterworks and Sewerage - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual - Continued  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
Operations - Continued			
Property Maintenance			
Personnel Services	\$ -	-	(1,659)
Contractual Services	11,910	11,910	6,127
Commodities	3,775	3,775	2,525
	<u>15,685</u>	<u>15,685</u>	<u>6,993</u>
Engineering and Building			
Personnel Services	142,758	132,605	123,042
Professional Development	30	30	-
Contractual Services	7,250	27,403	16,507
	<u>150,038</u>	<u>160,038</u>	<u>139,549</u>
Total Operations	<u>2,380,325</u>	<u>2,408,225</u>	<u>1,982,305</u>
Capital Projects	3,314,000	3,251,706	1,019,864
Less Nonoperating Items			
Capital Assets Capitalized	<u>(784,000)</u>	<u>(784,000)</u>	<u>(494,189)</u>
Total Capital Projects	<u>2,530,000</u>	<u>2,467,706</u>	<u>525,675</u>
Total Operating Expenses	<u>6,204,326</u>	<u>6,217,032</u>	<u>3,683,733</u>

VILLAGE OF BARRINGTON, ILLINOIS

Motor Vehicle Parking System - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
<b>Operating Revenues</b>			
Licenses and Permits			
Parking Lot 2 CNW Permits	\$ 88,000	88,000	81,734
Parking Permits	161,975	161,975	147,374
Employee/Employer Permits	28,600	28,600	24,057
Charges for Services			
Parking Fees	506,500	506,500	430,744
Fines and Forfeitures			
Parking Fines	181,600	181,600	90,793
Village Property Usage			
Rental Income	8,500	8,500	5,946
Miscellaneous			
Other	54,000	54,000	437,808
Total Operating Revenues	<u>1,029,175</u>	<u>1,029,175</u>	<u>1,218,456</u>
<b>Operating Expenses</b>			
Operations	978,660	981,860	766,482
Capital Projects	160,000	160,000	254
Total Operating Expenses	<u>1,138,660</u>	<u>1,141,860</u>	<u>766,736</u>
Operating Income (Loss)	<u>(109,485)</u>	<u>(112,685)</u>	451,720
<b>Nonoperating Revenues</b>			
Investment Income	54,700	54,700	21,263
Property Taxes	45,796	45,796	1,480
	<u>100,496</u>	<u>100,496</u>	<u>22,743</u>
Change in Net Assets	<u>(8,989)</u>	<u>(12,189)</u>	474,463
Net Assets - Beginning			<u>3,294,332</u>
Net Assets - Ending			<u><u>3,768,795</u></u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Motor Vehicle Parking System - Enterprise Fund**

**Schedule of Operating Expenses - Budget and Actual  
Year Ended December 31, 2009**

	Budget		Actual
	Original	Final	
<b>Operations</b>			
<b>Community &amp; Financial Services</b>			
Personnel Services	\$ 41,129	41,629	41,313
Professional Development	600	600	-
Contractual Services	121,300	121,300	111,984
Commodities	220	720	694
Programs	25,000	24,000	3,553
Interfund Charges	174,081	174,081	167,129
	<u>362,330</u>	<u>362,330</u>	<u>324,673</u>
<b>Public Works</b>			
Personnel Services	136,084	136,084	92,064
Contractual Services	145,100	148,300	106,991
Commodities	35,955	35,955	22,022
	<u>317,139</u>	<u>320,339</u>	<u>221,077</u>
<b>Police Department</b>			
Personnel Services	290,261	290,261	215,279
Contractual Services	6,015	6,015	3,664
Commodities	2,915	2,915	1,789
	<u>299,191</u>	<u>299,191</u>	<u>220,732</u>
<b>Total Operations</b>	<u>978,660</u>	<u>981,860</u>	<u>766,482</u>
<b>Capital Projects</b>			
<b>Capital Expenditures</b>			
Village Lots	160,000	160,000	254
<b>Total Operating Expenses</b>	<u>1,138,660</u>	<u>1,141,860</u>	<u>766,736</u>

VILLAGE OF BARRINGTON, ILLINOIS

Recycling and Refuse - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Refuse Collections	\$ 1,110,000	1,110,000	1,079,893
Miscellaneous			
Biodegradable Bags	-	-	896
Other	20,000	20,000	3,228
Total Operating Revenues	<u>1,130,000</u>	<u>1,130,000</u>	<u>1,084,017</u>
Operating Expenses			
Administration	57,551	57,551	45,985
Operations	1,011,062	1,011,062	953,196
Total Operating Expenses	<u>1,068,613</u>	<u>1,068,613</u>	<u>999,181</u>
Operating Income	61,387	61,387	84,836
Nonoperating Revenues			
Investment Income	<u>6,875</u>	<u>6,875</u>	<u>893</u>
Income Before Transfers	68,262	68,262	85,729
Transfers In			
General Fund	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Change in Net Assets	<u>73,262</u>	<u>73,262</u>	90,729
Net Assets - Beginning			<u>216,070</u>
Net Assets - Ending			<u><u>306,799</u></u>

VILLAGE OF BARRINGTON, ILLINOIS

Recycling and Refuse - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Administration			
Administrative Services			
Utility Billing			
Personnel Services	\$ 38,992	38,992	38,405
Professional Development	74	74	-
Contractual Services	15,202	15,202	5,413
Commodities	540	540	196
Interfund Charges	2,743	2,743	1,971
Total Administration	57,551	57,551	45,985
Operations			
Recycling/Refuse Operations			
Personnel Services	83,419	83,419	76,139
Contractual Services	788,893	788,893	747,483
Commodities	500	500	-
Interfund Charges	138,250	138,250	129,574
Total Operations	1,011,062	1,011,062	953,196
Total Operating Expenses	1,068,613	1,068,613	999,181

**VILLAGE OF BARRINGTON, ILLINOIS**

**Internal Service Funds**

**Combining Statement of Net Assets  
December 31, 2009**

	Information Systems	Central Garage	Totals
<b>ASSETS</b>			
Current Assets			
Cash and Investments	\$ -	-	-
Receivables			
Accounts	-	-	-
Accrued Interest	-	-	-
Total Current Assets	-	-	-
Noncurrent Assets			
Capital Assets			
Vehicles and Equipment	-	-	-
Accumulated Depreciation	-	-	-
Total Noncurrent Assets	-	-	-
Total Assets	-	-	-
<b>LIABILITIES</b>			
Current Liabilities			
Accounts Payable	-	-	-
Accrued Payroll	-	-	-
Compensated Absences Payable	-	-	-
Total Current Liabilities	-	-	-
<b>NET ASSETS</b>			
Invested in Capital Assets	-	-	-
Unrestricted	-	-	-
Total Net Assets	-	-	-

VILLAGE OF BARRINGTON, ILLINOIS

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Net Assets  
Year Ended December 31, 2009

	Information Systems	Central Garage	Totals
Operating Revenues			
Charges for Services	\$ 99,476	322,988	422,464
Interfund Charges	122,386	504,755	627,141
Total Operating Revenues	<u>221,862</u>	<u>827,743</u>	<u>1,049,605</u>
Operating Expenses			
Operations	189,059	438,792	627,851
Capital Projects	211,333	341,701	553,034
Depreciation	-	218,687	218,687
Total Operating Expenses	<u>400,392</u>	<u>999,180</u>	<u>1,399,572</u>
Operating Income (Loss)	<u>(178,530)</u>	<u>(171,437)</u>	<u>(349,967)</u>
Nonoperating Revenues			
Investment Income	6,269	31,195	37,464
Other Income	-	27,955	27,955
	<u>6,269</u>	<u>59,150</u>	<u>65,419</u>
Income (Loss) Before Transfers	<u>(172,261)</u>	<u>(112,287)</u>	<u>(284,548)</u>
Transfers Out			
Capital Improvements Fund	(825,671)	(2,793,836)	(3,619,507)
Waterworks and Sewerage Fund	-	(833,675)	(833,675)
	<u>(825,671)</u>	<u>(3,627,511)</u>	<u>(4,453,182)</u>
Change in Net Assets	<u>(997,932)</u>	<u>(3,739,798)</u>	<u>(4,737,730)</u>
Net Assets - Beginning	<u>997,932</u>	<u>3,739,798</u>	<u>4,737,730</u>
Net Assets - Ending	<u>-</u>	<u>-</u>	<u>-</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Internal Service Funds**

**Combining Statement of Cash Flows  
Year Ended December 31, 2009**

	Information Systems	Central Garage	Totals
<b>Cash Flows from Operating Activities</b>			
Receipts from Customers and Users	\$ 118,108	360,427	478,535
Receipts from Interfund Services Provided	122,386	504,755	627,141
Payments to Employees	(94,653)	(168,931)	(263,584)
Payments to Suppliers	(327,872)	(766,635)	(1,094,507)
	<u>(182,031)</u>	<u>(70,384)</u>	<u>(252,415)</u>
<b>Cash Flows from Noncapital Financing Activities</b>			
Transfer Out	<u>(825,671)</u>	<u>(3,627,511)</u>	<u>(4,453,182)</u>
<b>Cash Flows from Capital and Related Financing Activities</b>			
Disposal of Capital Assets	<u>-</u>	<u>1,155,911</u>	<u>1,155,911</u>
<b>Cash Flows from Investing Activities</b>			
Interest Received	<u>6,269</u>	<u>31,195</u>	<u>37,464</u>
Net Change in Cash and Cash Equivalents	(1,001,433)	(2,510,789)	(3,512,222)
<b>Cash and Cash Equivalents</b>			
January 1	<u>1,001,433</u>	<u>2,510,789</u>	<u>3,512,222</u>
December 31	<u>-</u>	<u>-</u>	<u>-</u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>			
Operating Income (Loss)	<u>(178,530)</u>	<u>(171,437)</u>	<u>(349,967)</u>
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by (Used in) Operating Activities</b>			
Depreciation Expense	-	218,687	218,687
Other Income	-	27,955	27,955
(Increase) Decrease in Current Assets	18,632	9,484	28,116
Increase (Decrease) in Current Liabilities	<u>(22,133)</u>	<u>(155,073)</u>	<u>(177,206)</u>
Net Cash Provided by Operating Activities	<u>(182,031)</u>	<u>(70,384)</u>	<u>(252,415)</u>

VILLAGE OF BARRINGTON, ILLINOIS

Information Systems - Internal Service Fund

Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Shared Services - BCFPD	\$ 160,153	160,153	99,476
Interfund Charges			
Information Systems - Services	314,581	314,581	10,111
Information Systems - Depreciation	112,275	112,275	112,275
Total Operating Revenues	<u>587,009</u>	<u>587,009</u>	<u>221,862</u>
Operating Expenses			
Operations	279,167	279,167	189,059
Capital Projects	776,980	776,980	211,333
Total Operating Expenses	<u>1,056,147</u>	<u>1,056,147</u>	<u>400,392</u>
Operating Income (Loss)	(469,138)	(469,138)	(178,530)
Nonoperating Revenues			
Investment Income	25,044	25,044	6,269
Income (Loss) Before Transfers	(444,094)	(444,094)	(172,261)
Transfer Out			
Capital Improvements Fund	-	-	(825,671)
Change in Net Assets	<u>(444,094)</u>	<u>(444,094)</u>	(997,932)
Net Assets - Beginning			<u>997,932</u>
Net Assets - Ending			<u>-</u>

VILLAGE OF BARRINGTON, ILLINOIS

Information Systems - Internal Service Fund

Schedule of Operating Expenses - Budget and Actual  
Year Ended December 31, 2009

---

---

	Budget		Actual
	Original	Final	
Operations			
Village Manager			
Information Systems			
Personnel Services	\$ 110,783	110,783	94,653
Professional Development	6,500	6,500	509
Contractual Services	157,770	157,770	90,798
Commodities	2,050	2,050	1,677
Interfund Charges	2,064	2,064	1,422
Total Operations	<u>279,167</u>	<u>279,167</u>	<u>189,059</u>
Capital Projects			
Capital Expense			
Capital Equipment	<u>776,980</u>	<u>776,980</u>	<u>211,333</u>
Total Operating Expenses	<u>1,056,147</u>	<u>1,056,147</u>	<u>400,392</u>

VILLAGE OF BARRINGTON, ILLINOIS

Central Garage - Internal Service Fund

Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Shared Services - BCFPD	\$ 410,800	410,800	322,988
Interfund Charges			
Vehicle Maintenance	613,008	613,008	350,011
Vehicle Depreciation	154,741	154,741	154,744
Total Operating Revenues	<u>1,178,549</u>	<u>1,178,549</u>	<u>827,743</u>
Operating Expenses			
Operations	678,351	678,351	438,792
Capital Projects	926,000	926,000	341,701
Depreciation	-	-	218,687
Total Operating Expenses	<u>1,604,351</u>	<u>1,604,351</u>	<u>999,180</u>
Operating Income (Loss)	<u>(425,802)</u>	<u>(425,802)</u>	<u>(171,437)</u>
Nonoperating Revenues			
Investment Income	81,687	81,687	31,195
Other Income	58,000	58,000	27,955
	<u>139,687</u>	<u>139,687</u>	<u>59,150</u>
Income (Loss) Before Transfers	<u>(286,115)</u>	<u>(286,115)</u>	<u>(112,287)</u>
Transfers Out			
Capital Improvements Fund	-	-	(2,793,836)
Waterworks and Sewerage Fund	-	-	(833,675)
	<u>-</u>	<u>-</u>	<u>(3,627,511)</u>
Change in Net Assets	<u>(286,115)</u>	<u>(286,115)</u>	<u>(3,739,798)</u>
Net Assets - Beginning			<u>3,739,798</u>
Net Assets - Ending			<u>-</u>

VILLAGE OF BARRINGTON, ILLINOIS

Central Garage - Internal Service Fund

Schedule of Operating Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
Operations			
Public Works			
Personnel Services	\$ 273,791	273,791	168,931
Professional Development	990	990	899
Contractual Services	27,380	36,980	35,822
Commodities	330,888	321,288	189,259
Interfund Charges	45,302	45,302	43,881
Total Operations	678,351	678,351	438,792
Capital Projects			
Capital Expense			
Capital Equipment	1,251,000	1,251,000	632,335
Less Nonoperating Items			
Capital Assets Capitalized	(325,000)	(325,000)	(290,634)
Total Capital Projects	926,000	926,000	341,701
Depreciation	-	-	218,687
Total Operating Expenses	1,604,351	1,604,351	999,180

**VILLAGE OF BARRINGTON, ILLINOIS**

**Pension Trust Funds**

**Combining Statement of Net Plan Assets  
December 31, 2009**

	Police Pension	Firefighters' Pension	Totals
<b>Assets</b>			
Cash and Cash Equivalents	\$ 221,229	88,565	309,794
<b>Investments</b>			
Money Markets/Mutual Funds	4,816,870	2,881,359	7,698,229
U.S. Government and Agency Obligations	7,949,381	4,845,470	12,794,851
State and Local Obligations	59,712	280,667	340,379
Equity Securities	2,795,751	-	2,795,751
Commercial Paper	160,420	-	160,420
Receivables - Accrued Interest	60,332	25,619	85,951
Due from Other Funds	6,562	57,594	64,156
Total Assets	16,070,257	8,179,274	24,249,531
<b>Liabilities</b>			
Accounts Payable	19,170	16,960	36,130
<b>Net Plan Assets Held in Trust for Pension Benefits</b> (A schedule of funding progress is presented following the notes to the financial statements)			
	16,051,087	8,162,314	24,213,401

VILLAGE OF BARRINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Changes in Net Plan Assets  
Year Ended December 31, 2009

	Police Pension	Firefighters' Pension	Totals
<b>Additions</b>			
Contributions - Employer	\$ 397,409	499,149	896,558
Contributions - Plan Members	210,030	256,665	466,695
Total Contributions	607,439	755,814	1,363,253
<b>Investment Income</b>			
Interest Earned	372,803	182,210	555,013
Net Change in Fair Value	1,529,580	607,693	2,137,273
	1,902,383	789,903	2,692,286
Less Investment Expenses	(69,792)	(11,629)	(81,421)
Net Investment Income	1,832,591	778,274	2,610,865
Total Additions	2,440,030	1,534,088	3,974,118
<b>Deductions</b>			
Administration	23,830	67,505	91,335
Benefits and Refunds	1,117,910	95,885	1,213,795
Total Deductions	1,141,740	163,390	1,305,130
Change in Net Assets	1,298,290	1,370,698	2,668,988
<b>Plan Net Assets Held in Trust for Pension Benefits</b>			
Beginning	14,752,797	6,791,616	21,544,413
Ending	16,051,087	8,162,314	24,213,401

VILLAGE OF BARRINGTON, ILLINOIS

Police Pension Fund - Pension Trust Fund

Schedule of Changes in Plan Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
<b>Additions</b>			
Contributions - Employer	\$ 407,000	407,000	397,409
Contributions - Plan Members	240,000	240,000	210,030
Total Contributions	647,000	647,000	607,439
<b>Investment Income</b>			
Interest Earned	340,000	340,000	372,803
Net Change in Fair Value	297,500	297,500	1,529,580
	637,500	637,500	1,902,383
Less Investment Expenses	(82,000)	(82,000)	(69,792)
Net Investment Income	555,500	555,500	1,832,591
Total Additions	1,202,500	1,202,500	2,440,030
<b>Deductions</b>			
Administration	38,425	38,425	23,830
Benefits and Refunds	1,120,000	1,120,000	1,117,910
Total Deductions	1,158,425	1,158,425	1,141,740
Change in Net Assets	44,075	44,075	1,298,290
<b>Plan Net Assets Held in Trust for Pension Benefits</b>			
Beginning			14,752,797
Ending			16,051,087

VILLAGE OF BARRINGTON, ILLINOIS

Firefighters' Pension Fund - Pension Trust Fund

Schedule of Changes in Plan Net Assets - Budget and Actual  
Year Ended December 31, 2009

	Budget		Actual
	Original	Final	
<b>Additions</b>			
Contributions - Employer	\$ 452,000	452,000	499,149
Contributions - Plan Members	289,000	289,000	256,665
Total Contributions	741,000	741,000	755,814
<b>Investment Income</b>			
Interest Earned	120,000	120,000	182,210
Net Change in Fair Value	105,000	105,000	607,693
	225,000	225,000	789,903
Less Investment Expenses	(24,250)	(24,250)	(11,629)
Net Investment Income	200,750	200,750	778,274
Total Additions	941,750	941,750	1,534,088
<b>Deductions</b>			
Administration	40,575	57,075	67,505
Benefits and Refunds	150,000	133,500	95,885
Total Deductions	190,575	190,575	163,390
Change in Net Assets	751,175	751,175	1,370,698
<b>Plan Net Assets Held in Trust for Pension Benefits</b>			
Beginning			6,791,616
Ending			8,162,314

**VILLAGE OF BARRINGTON, ILLINOIS**

**Agency Fund**

**Statement of Changes in Assets and Liabilities  
December 31, 2009**

---

---

	Balances January 1	Additions	Deductions	Balances December 31
<b>Escrow Fund</b>				
<b>ASSETS</b>				
Cash and Investments	\$ 1,326,781	-	255,324	1,071,457
Receivables				
Accrued Interest	3,460	-	3,402	58
Other	26,920	-	-	26,920
				<hr/>
Total Assets	1,357,161	-	258,726	1,098,435
				<hr/>
<b>LIABILITIES</b>				
Accounts Payable	7,594	1,127	-	8,721
Deposits Payable	1,349,567	-	259,853	1,089,714
				<hr/>
Total Liabilities	1,357,161	1,127	259,853	1,098,435
				<hr/>

## **SUPPLEMENTAL SECTION**

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Insurance in Force  
December 31, 2009**

Coverage	Amount of Coverage	Expiration Date of Coverage
General Liability	\$10,000,000 Per Occurrence	12/31/09
Police Professional Liability	\$10,000,000 Per Occurrence	12/31/09
Employee Benefits Liability	\$10,000,000 Per Occurrence	12/31/09
Automobile Liability	\$10,000,000 Per Occurrence	12/31/09
Uninsured/Underinsured Motorist	\$500,000 Per Occurrence	12/31/09
Public Officials Liability	\$10,000,000 Per Occurrence	12/31/09
Workers' Compensation	\$151,500,000 Per Occurrence	12/31/09
Employer's Liability	\$1,000,000 Per Occurrence	12/31/09
First Party Property	\$250,000,000 Per Occurrence	12/31/09
Crime and Fidelity		
a. Employee Theft	\$5,000,000 Per Occurrence	12/31/09
b. Forgery or Alteration	\$5,000,000 Per Occurrence	12/31/09
c. Computer Fraud	\$5,000,000 Per Occurrence	12/31/09
d. Non-Faithful Performance	\$2,500,000 Per Occurrence	12/31/09
e. Credit Card Forgery	\$5,000,000 Per Occurrence	12/31/09
Boiler/Machinery	\$50,000,000 Per Occurrence	12/31/09
Public Officials Bond	Statutory Requirements	12/31/09

The Village of Barrington participates in the Intergovernmental Risk Management Agency established January 1, 1979. Each community pays a contribution to this Agency based on annual revenues. Annual aggregate coverage is limited to \$6,000,000 per member for all lines of coverage where payment is to be made from the IRMA loss fund. 2009 Agency aggregate cap (100% supplemental assessment level) will be \$79,493,381 where payment is to be made from the liability loss fund.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Debt Certificate Series of 2007  
December 31, 2009**

Date of Issue	October 15, 2007
Date of Maturity	January 1, 2023
Authorized Issue	\$9,500,000
Interest Rates	4.00% - 4.50%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1
Payable at	The Bank of New York Trust Company, N.A.

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year Ending	Requirements			Interest Due on			
	Principal	Interest	Totals	January 1	Amount	July 1	Amount
2010	\$ 355,000	374,275	729,275	2010	190,912	2010	183,363
2011	395,000	358,337	753,337	2011	183,368	2011	174,969
2012	430,000	340,807	770,807	2012	174,975	2012	165,832
2013	475,000	321,575	796,575	2013	165,837	2013	155,738
2014	520,000	300,431	820,431	2014	155,743	2014	144,688
2015	565,000	278,081	843,081	2015	144,693	2015	133,388
2016	615,000	254,481	869,481	2016	133,393	2016	121,088
2017	665,000	228,881	893,881	2017	121,093	2017	107,788
2018	720,000	201,181	921,181	2018	107,793	2018	93,388
2019	775,000	171,281	946,281	2019	93,393	2019	77,888
2020	835,000	138,561	973,561	2020	77,894	2020	60,667
2021	900,000	102,776	1,002,776	2021	60,671	2021	42,105
2022	970,000	64,207	1,034,207	2022	42,107	2022	22,100
2023	1,040,000	22,100	1,062,100	2023	22,100	2023	-
	<u>9,260,000</u>	<u>3,156,974</u>	<u>12,416,974</u>		<u>1,673,972</u>		<u>1,483,002</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Taxable General Obligation Alternate Revenue Source Bond Series of 2009  
December 31, 2009**

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2028
Authorized Issue	\$8,600,000
Denomination of Bonds	\$5,000
Interest Rates	1.25% - 5.72%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2028
Payable at	The Bank of New York Mellon Trust Company, N.A.

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2009	\$ 25,000	527,547	552,547	2010	309,252	2010	218,295
2010	80,000	436,278	516,278	2011	218,139	2011	218,139
2011	80,000	435,038	515,038	2012	217,519	2012	217,519
2012	85,000	433,246	518,246	2013	216,623	2013	216,623
2013	270,000	431,020	701,020	2014	215,510	2014	215,510
2014	330,000	422,596	752,596	2015	211,298	2015	211,298
2015	345,000	410,650	755,650	2016	205,325	2016	205,325
2016	350,000	396,850	746,850	2017	198,425	2017	198,425
2017	365,000	381,555	746,555	2018	190,777	2018	190,778
2018	375,000	365,056	740,056	2019	182,528	2019	182,528
2019	385,000	347,544	732,544	2020	173,772	2020	173,772
2020	500,000	328,988	828,988	2021	164,494	2021	164,494
2021	645,000	302,136	947,136	2022	151,068	2022	151,068
2022	685,000	267,500	952,500	2023	133,750	2023	133,750
2023	760,000	230,716	990,716	2024	115,358	2024	115,358
2024	785,000	189,904	974,904	2025	94,952	2025	94,952
2025	815,000	145,002	960,002	2026	72,501	2026	72,501
2026	845,000	98,384	943,384	2027	49,192	2027	49,192
2027	875,000	50,050	925,050	2028	25,025	2028	25,025
	<u>8,600,000</u>	<u>6,200,060</u>	<u>14,800,060</u>		<u>3,145,508</u>		<u>3,054,552</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**Taxable General Obligation Alternate Revenue Source Bond Series of 2009  
December 31, 2009**

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2028
Authorized Issue	\$2,550,000
Denomination of Bonds	\$5,000
Interest Rates	1.25% - 5.72%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2028
Payable at	The Bank of New York Mellon Trust Company, N.A.

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2009	\$ 95,000	137,888	232,888	2010	80,831	2010	57,057
2010	115,000	112,928	227,928	2011	56,464	2011	56,464
2011	115,000	111,144	226,144	2012	55,572	2012	55,572
2012	115,000	108,568	223,568	2013	54,284	2013	54,284
2013	115,000	105,556	220,556	2014	52,778	2014	52,778
2014	115,000	101,968	216,968	2015	50,984	2015	50,984
2015	120,000	97,804	217,804	2016	48,902	2016	48,902
2016	120,000	93,004	213,004	2017	46,502	2017	46,502
2017	125,000	87,760	212,760	2018	43,880	2018	43,880
2018	130,000	82,110	212,110	2019	41,055	2019	41,055
2019	130,000	76,040	206,040	2020	38,020	2020	38,020
2020	135,000	69,774	204,774	2021	34,887	2021	34,887
2021	140,000	62,524	202,524	2022	31,262	2022	31,262
2022	145,000	55,006	200,006	2023	27,503	2023	27,503
2023	155,000	47,220	202,220	2024	23,610	2024	23,610
2024	160,000	38,896	198,896	2025	19,448	2025	19,448
2025	165,000	29,744	194,744	2026	14,872	2026	14,872
2026	175,000	20,306	195,306	2027	10,153	2027	10,153
2027	180,000	10,296	190,296	2028	5,148	2028	5,148
	<u>2,550,000</u>	<u>1,448,536</u>	<u>3,998,536</u>		<u>736,155</u>		<u>712,381</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation (Alternate Revenue Source) Refunding Bond Series of 2009B  
December 31, 2009**

---

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2014
Authorized Issue	\$1,090,000
Denomination of Bonds	\$5,000
Interest Rates	2.25% - 2.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2014
Payable at	The Bank of New York Mellon Trust Company, N.A.

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2009	\$ 200,000	30,314	230,314	2010	17,770	2010	12,544
2010	215,000	20,588	235,588	2011	10,294	2011	10,294
2011	225,000	15,750	240,750	2012	7,875	2012	7,875
2012	225,000	10,688	235,688	2013	5,344	2013	5,344
2013	225,000	5,624	230,624	2014	2,812	2014	2,812
	<u>1,090,000</u>	<u>82,964</u>	<u>1,172,964</u>		<u>44,095</u>		<u>38,869</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Long-Term Debt Requirements**

**General Obligation Refunding Bond Series of 2009A  
December 31, 2009**

---



---

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2018
Authorized Issue	\$5,890,000
Denomination of Bonds	\$5,000
Interest Rates	2.25% - 3.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2018
Payable at	The Bank of New York Mellon Trust Company, N.A.

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2009	\$ 585,000	188,832	773,832	2010	110,695	2010	78,137
2010	640,000	143,112	783,112	2011	71,556	2011	71,556
2011	655,000	128,712	783,712	2012	64,356	2012	64,356
2012	675,000	113,974	788,974	2013	56,987	2013	56,987
2013	700,000	98,788	798,788	2014	49,394	2014	49,394
2014	700,000	81,288	781,288	2015	40,644	2015	40,644
2015	750,000	62,038	812,038	2016	31,019	2016	31,019
2016	775,000	39,538	814,538	2017	19,769	2017	19,769
2017	410,000	14,350	424,350	2018	7,175	2018	7,175
	<u>5,890,000</u>	<u>870,632</u>	<u>6,760,632</u>		<u>451,595</u>		<u>419,037</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Long-Term Debt Requirements**

**IEPA Loan of 2001**

**December 31, 2009**

---

---

Date of Contract	December 15, 2001
Date of Maturity	December 15, 2020
Amount of Loan	\$1,649,301
Interest Rate	2.535%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1616

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Year Ended	Requirements		
	Principal	Interest	Totals
2010	\$ 82,451	25,641	108,092
2011	84,555	23,538	108,093
2012	86,712	21,380	108,092
2013	88,924	19,168	108,092
2014	91,192	16,900	108,092
2015	93,519	14,573	108,092
2016	95,904	12,188	108,092
2017	98,351	9,741	108,092
2018	100,859	7,233	108,092
2019	103,433	4,659	108,092
2020	106,071	2,020	108,091
	<u>1,031,971</u>	<u>157,041</u>	<u>1,189,012</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Long-Term Debt Requirements**

**IEPA Loan of 2002**

**December 31, 2009**

---

---

Date of Contract	December 15, 2002
Date of Maturity	December 15, 2021
Amount of Loan	\$1,885,195
Interest Rate	2.905%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1238

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Year Ended	Requirements		
	Principal	Interest	Totals
2010	\$ 92,243	37,206	129,449
2011	94,943	34,506	129,449
2012	97,721	31,728	129,449
2013	100,580	28,869	129,449
2014	103,523	25,926	129,449
2015	106,552	22,897	129,449
2016	109,670	19,779	129,449
2017	112,879	16,570	129,449
2018	116,182	13,267	129,449
2019	119,582	9,867	129,449
2020	123,081	6,367	129,448
2021	126,682	2,767	129,449
	<u>1,303,638</u>	<u>249,749</u>	<u>1,553,387</u>

**VILLAGE OF BARRINGTON, ILLINOIS**

**Long-Term Debt Requirements**

**IEPA Loan of 2002**

**December 31, 2009**

Date of Contract	September 25, 2002
Date of Maturity	June 1, 2023
Amount of Loan	\$887,776
Interest Rate	2.570%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1480

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Year Ended	Requirements		
	Principal	Interest	Totals
2010	\$ 41,067	17,103	58,170
2011	42,129	16,041	58,170
2012	43,218	14,952	58,170
2013	44,336	13,834	58,170
2014	45,483	12,687	58,170
2015	46,659	11,511	58,170
2016	47,866	10,304	58,170
2017	49,104	9,066	58,170
2018	50,374	7,796	58,170
2019	51,677	6,493	58,170
2020	53,014	5,156	58,170
2021	54,385	3,785	58,170
2022	55,792	2,378	58,170
2023	50,586	928	51,514
	<u>675,690</u>	<u>132,034</u>	<u>807,724</u>

## **STATISTICAL SECTION**

### **(Unaudited)**

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

#### **Financial Trends**

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

#### **Revenue Capacity**

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

#### **Debt Capacity**

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

#### **Operating Information**

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Net Assets by Component - Last Seven Fiscal Years  
December 31, 2009 (Unaudited)**

---

See Following Page

**VILLAGE OF BARRINGTON, ILLINOIS**

**Net Assets by Component - Last Seven Fiscal Years  
December 31, 2009 (Unaudited)**

	2003	2004
<b>Governmental Activities</b>		
Invested in Capital Assets, Net of Related Debt	\$ 30,393,483	29,641,773
Restricted	4,272,086	4,993,806
Unrestricted	13,222,296	14,121,438
	<u>47,887,865</u>	<u>48,757,017</u>
<b>Business-Type Activities</b>		
Invested in Capital Assets, Net of Related Debt	18,805,523	18,740,046
Restricted	707,500	707,500
Unrestricted	5,800,334	6,073,910
	<u>25,313,357</u>	<u>25,521,456</u>
<b>Primary Government</b>		
Invested in Capital Assets, Net of Related Debt	49,199,006	48,381,819
Restricted	4,979,586	5,701,306
Unrestricted	19,022,630	20,195,348
	<u>73,201,222</u>	<u>74,278,473</u>

Data Source: Village Records

The Village implemented GASB 34 in Fiscal Year 2003.

2005	2006	2007	2008	2009
29,700,470	30,503,886	21,179,563	22,143,188	22,207,895
6,100,480	2,957,982	11,859,418	5,698,108	10,203,905
14,653,714	16,816,677	15,441,778	13,875,358	10,275,791
50,454,664	50,278,545	48,480,759	41,716,654	42,687,591
19,391,251	20,101,537	20,124,325	21,284,306	13,173,298
707,500	740,000	740,000	740,000	740,000
5,916,022	6,022,089	6,428,285	4,536,668	13,803,372
26,014,773	26,863,626	27,292,610	26,560,974	27,716,670
49,091,721	50,605,423	41,303,888	43,427,494	35,381,193
6,807,980	3,697,982	12,599,418	6,438,108	10,943,905
20,569,736	22,838,766	21,870,063	18,412,026	24,079,163
76,469,437	77,142,171	75,773,369	68,277,628	70,404,261

VILLAGE OF BARRINGTON, ILLINOIS

Changes in Net Assets - Last Seven Fiscal Years  
December 31, 2009 (Unaudited)

	2003	2004	2005	2006	2007	2008	2009
<b>Expenses</b>							
<b>Governmental Activities</b>							
General Government	\$ 1,760,753	1,467,677	1,615,028	1,658,058	1,991,634	3,368,680	1,018,641
Public Safety	7,400,539	8,017,247	9,860,769	8,546,567	10,444,698	10,359,678	10,597,431
Public Works	3,762,980	3,804,870	3,506,880	7,211,840	7,372,257	3,388,259	1,994,089
Economic & Community Development	-	-	-	-	-	7,303,325	574,011
Engineering & Building	441,905	511,132	538,706	559,562	628,006	395,259	334,134
Interest on Long-Term Debt	509,489	480,078	449,477	692,874	712,721	773,932	629,024
<b>Total Governmental Activities Expenses</b>	<b>13,875,666</b>	<b>14,281,004</b>	<b>15,970,860</b>	<b>18,668,901</b>	<b>21,149,316</b>	<b>25,589,133</b>	<b>15,147,330</b>
<b>Business-Type Activities</b>							
Waterworks and Sewerage	4,034,203	4,426,496	4,250,450	4,467,256	4,840,092	5,272,651	4,650,022
Parking	758,939	806,697	783,566	737,876	900,793	937,201	766,736
Recycling	802,174	842,499	960,996	961,057	1,034,415	1,024,150	999,181
<b>Total Business-Type Activities Net Assets</b>	<b>5,595,316</b>	<b>6,075,692</b>	<b>5,995,012</b>	<b>6,166,189</b>	<b>6,775,300</b>	<b>7,234,002</b>	<b>6,415,939</b>
<b>Total Primary Government Expenses</b>	<b>19,470,982</b>	<b>20,356,696</b>	<b>21,965,872</b>	<b>24,835,090</b>	<b>27,924,616</b>	<b>32,823,135</b>	<b>21,563,269</b>
<b>Program Revenues</b>							
<b>Governmental Activities</b>							
<b>Charges for Services</b>							
General Government	503,569	509,048	524,034	537,756	593,805	674,304	598,190
Public Safety	3,359,706	3,972,686	5,053,995	4,866,297	5,340,408	5,574,522	4,645,076
Public Works	-	-	-	-	-	-	-
Economic & Community Development	-	-	-	-	-	-	-
Engineering & Building	311,609	430,846	468,856	590,417	328,884	490,148	380,561
Operating Grants/Contributions	382,823	396,879	423,234	449,477	477,834	443,598	837,011
Capital Grants/Contributions	181,824	36,478	136,747	1,482	-	-	-
<b>Total Governmental Activities Program Revenues</b>	<b>4,739,531</b>	<b>5,345,937</b>	<b>6,606,866</b>	<b>6,445,429</b>	<b>6,740,931</b>	<b>7,182,572</b>	<b>6,460,838</b>
<b>Business-Type Activities</b>							
<b>Charges for Services</b>							
Waterworks and Sewerage	3,426,297	3,687,639	3,952,118	3,883,632	4,129,090	4,048,735	4,295,263
Parking	533,980	659,777	724,406	700,747	742,841	745,839	1,218,456
Recycling	794,850	843,998	944,476	985,790	1,026,944	1,075,895	1,084,017
Operating Grants/Contributions	-	-	-	-	-	-	-
Capital Grants/Contributions	471,620	677,450	572,370	747,680	426,025	407,635	76,970
<b>Total Business-Type Activities Program Revenues</b>	<b>5,226,747</b>	<b>5,868,864</b>	<b>6,193,370</b>	<b>6,317,849</b>	<b>6,324,900</b>	<b>6,278,104</b>	<b>6,674,706</b>
<b>Total Primary Government Program Revenues</b>	<b>9,966,278</b>	<b>11,214,801</b>	<b>12,800,236</b>	<b>12,763,278</b>	<b>13,065,831</b>	<b>13,460,676</b>	<b>13,135,544</b>

	2003	2004	2005	2006	2007	2008	2009
<b>Net (Expense) Revenue</b>							
Governmental Activities	\$ (9,136,135)	(8,935,067)	(9,363,994)	(12,223,472)	(14,408,385)	(18,406,561)	(8,686,492)
Business-Type Activities	(368,569)	(206,828)	198,358	151,660	(450,400)	(955,898)	258,767
<b>Total Primary Government</b>							
Net Revenue (Expense)	(9,504,704)	(9,141,895)	(9,165,636)	(12,071,812)	(14,858,785)	(19,362,459)	(8,427,725)
<b>General Revenues and Other Changes in Net Assets</b>							
<b>Governmental Activities</b>							
<b>Taxes</b>							
Property Taxes	3,096,200	3,334,805	3,893,924	3,950,755	4,237,507	4,619,999	4,635,436
Sales Taxes	4,520,109	4,179,395	4,238,256	4,420,193	4,381,733	3,702,421	3,229,784
Telecommunication/Utility Taxes	1,258,945	1,165,752	999,970	1,097,057	1,085,338	1,164,602	1,305,882
Other Taxes	221,704	251,000	291,146	322,099	339,880	347,965	306,037
Income Taxes	624,763	650,813	765,054	833,098	907,704	961,415	826,460
Interest Income	393,316	331,668	549,084	1,141,449	1,334,100	553,869	192,365
Miscellaneous	246,591	163,217	329,207	287,702	329,337	297,185	159,536
Transfers - Internal Activity	(35,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(838,675)
<b>Total Governmental Activities</b>	<b>10,326,628</b>	<b>10,071,650</b>	<b>11,061,641</b>	<b>12,047,353</b>	<b>12,610,599</b>	<b>11,642,456</b>	<b>9,816,825</b>
<b>Business-Type Activities</b>							
Property Taxes	-	-	-	-	-	-	1,480
Interest Income	90,827	323,753	196,959	342,968	368,562	6,024	44,849
Miscellaneous	146,817	86,174	93,000	349,225	505,822	213,238	11,925
Transfers - Internal Activity	35,000	5,000	5,000	5,000	5,000	5,000	838,675
<b>Total Business-Type Activities</b>	<b>272,644</b>	<b>414,927</b>	<b>294,959</b>	<b>697,193</b>	<b>879,384</b>	<b>224,262</b>	<b>896,929</b>
<b>Total Primary Government</b>	<b>10,599,272</b>	<b>10,486,577</b>	<b>11,356,600</b>	<b>12,744,546</b>	<b>13,489,983</b>	<b>11,866,718</b>	<b>10,713,754</b>
<b>Changes in Net Assets</b>							
Governmental Activities	1,190,493	1,136,583	1,697,647	(176,119)	(1,797,786)	(6,764,105)	1,130,333
Business-Type Activities	(95,925)	208,099	493,317	848,853	428,984	(731,636)	1,155,696
<b>Total Primary Government</b>	<b>1,094,568</b>	<b>1,344,682</b>	<b>2,190,964</b>	<b>672,734</b>	<b>(1,368,802)</b>	<b>(7,495,741)</b>	<b>2,286,029</b>

Data Source: Village Records

The Village implemented GASB 34 in Fiscal Year 2003.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Fund Balances of Governmental Funds - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

	2000	2001	2002	2003
<b>General Fund</b>				
Reserved	\$ -	817,464	976,620	1,080,406
Unreserved	8,222,473	8,358,210	9,561,947	10,027,373
<b>Total General Fund</b>	<b>8,222,473</b>	<b>9,175,674</b>	<b>10,538,567</b>	<b>11,107,779</b>
<b>All Other Governmental Funds</b>				
Reserved	2,365,496	3,615,909	4,497,304	4,852,249
Unreserved, Reported in:				
TIF Redevelopment	(540,127)	(3,004,742)	(3,700,747)	(3,975,844)
Capital Projects Funds	2,924,699	2,682,329	1,644,427	2,344,441
<b>Total All Other         Governmental Funds</b>	<b>4,750,068</b>	<b>3,293,496</b>	<b>2,440,984</b>	<b>3,220,846</b>

Data Source: Village Records

2004	2005	2006	2007	2008	2009
1,146,114	1,223,043	3,209,202	1,244,320	1,339,955	1,349,385
10,351,635	10,782,392	10,175,136	10,509,379	8,763,464	8,755,531
11,497,749	12,005,435	13,384,338	11,753,699	10,103,419	10,104,916
5,231,204	5,254,987	5,769,015	7,694,005	7,670,593	7,621,787
(3,800,987)	(3,191,791)	(7,012,168)	(150,153)	(5,970,112)	(5,547,862)
2,443,958	2,837,872	2,912,944	3,089,502	2,870,724	6,997,259
3,874,175	4,901,068	1,669,791	10,633,354	4,571,205	9,071,184

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Governmental Revenues by Source - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

Fiscal Year	2000 (1)	2001 (1)	2002 (1)	2003
<b>Taxes</b>				
Property Taxes	\$ 2,646,712	2,636,694	2,684,199	3,096,200
Sales Tax	5,014,257	4,670,622	4,352,592	4,520,109
Photo Finishing Tax	20,660	22,919	9,415	-
State Income Tax	493,473	485,179	446,733	624,763
Utility Tax	-	-	-	581,327
Telecommunications Tax	-	-	-	677,618
Auto Rental Tax	16,179	18,326	14,276	12,847
Local Use Tax	120,009	113,738	91,141	90,967
Replacement Tax (3)	93,735	95,891	59,009	68,769
Foreign Fire Insurance Tax	18,335	19,158	24,430	32,600
Hotel/Motel Tax	-	-	16,894	16,521
	<u>8,423,360</u>	<u>8,062,527</u>	<u>7,698,689</u>	<u>9,721,721</u>
Licenses and Permits	218,269	508,380	195,767	311,609
Intergovernmental Revenues	444,684	382,466	359,691	564,647
Charges for Services	2,529,805	2,996,697	3,147,358	3,363,105
Fines and Forfeitures	96,332	85,892	73,777	80,385
Village Property Usage	314,361	212,113	238,024	419,785
Investment Income	554,336	694,798	203,615	349,508
Miscellaneous Revenues	<u>1,137,069</u>	<u>950,724</u>	<u>541,531</u>	<u>830,055</u>
<b>Total</b>	<u><u>13,718,216</u></u>	<u><u>13,893,597</u></u>	<u><u>12,458,452</u></u>	<u><u>15,640,815</u></u>

(1) Includes all Governmental Fund types except Capital Projects Fund.

The Village implemented GASB 34 in Fiscal Year 2003.

Data Source: Village Records

2004	2005	2006	2007	2008	2009
3,340,841	3,893,924	3,950,755	4,237,507	4,619,999	4,635,436
4,179,395	4,238,256	4,420,193	4,381,733	3,702,421	3,229,784
-	-	-	-	-	-
650,813	765,054	833,098	907,704	961,415	826,460
563,412	627,657	621,940	613,226	650,249	704,226
596,304	372,313	475,117	472,112	514,353	601,656
16,236	20,878	20,029	17,367	18,117	15,445
105,438	116,270	133,189	134,875	149,252	124,894
76,973	104,522	113,510	133,506	132,789	112,406
35,703	31,447	34,690	31,234	28,952	41,544
16,650	18,029	20,681	22,898	18,855	11,748
9,581,765	10,188,350	10,623,202	10,952,162	10,796,402	10,303,599
430,846	468,856	590,417	328,884	490,148	380,561
433,357	559,981	450,959	477,834	443,598	837,011
3,996,558	5,036,962	4,873,444	5,338,692	5,572,153	4,614,155
80,497	126,498	99,806	91,897	107,208	138,928
404,679	414,569	430,803	503,624	569,465	487,608
277,983	451,589	982,745	1,153,498	469,308	154,901
808,165	900,400	866,465	915,521	242,817	1,096,204
16,013,850	18,147,205	18,917,841	19,762,112	18,691,099	18,012,967

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Governmental Expenditures by Function - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

Fiscal Year	2000 (1)	2001 (1)	2002 (1)	2003
General Government	\$ 1,670,246	1,803,251	1,961,544	2,343,124
Public Safety	6,192,243	6,863,678	6,942,907	7,210,189
Public Works	1,829,578	1,820,362	1,519,773	1,619,527
Economic & Community Development	185,861	180,401	174,197	-
Engineering & Building	581,974	455,480	457,629	441,905
Capital Projects	-	-	-	1,841,635
Debt Service				
Principal	440,000	470,000	485,000	510,000
Interest	532,915	507,097	479,941	512,065
<b>Total</b>	<b>11,432,817</b>	<b>12,100,269</b>	<b>12,020,991</b>	<b>14,478,445</b>

(1) Includes all Governmental Fund types except Capital Projects Fund.

The Village implemented GASB 34 in Fiscal Year 2003.

Data Source: Village Records

2004	2005	2006	2007	2008	2009
2,011,550	2,001,111	1,953,053	2,284,155	3,936,297	3,351,097
7,869,718	9,827,353	9,439,030	10,395,661	10,394,285	10,274,437
1,648,192	1,695,027	1,676,608	2,052,672	2,116,136	1,518,748
-	-	-	-	7,303,325	574,011
511,132	538,706	559,562	628,006	395,259	334,134
1,885,289	1,528,100	5,851,468	5,228,218	1,845,703	894,467
530,000	565,000	590,000	620,000	530,000	800,000
482,761	452,329	695,494	715,476	579,136	625,412
14,938,642	16,607,626	20,765,215	21,924,188	27,100,141	18,372,306

**VILLAGE OF BARRINGTON, ILLINOIS**

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

	2000	2001	2002	2003
<b>Revenues</b>				
Taxes	\$ 9,739,106	9,449,145	9,083,115	9,721,721
Licenses and Permits	218,269	508,470	195,767	311,609
Intergovernmental	1,032,103	417,466	552,143	564,647
Charges for Services	2,680,218	2,996,697	3,151,167	3,363,105
Fines and Forfeitures	96,332	98,597	74,777	80,385
Village Property Usage	514,989	429,388	485,470	419,785
Investment Income	1,103,101	960,065	311,600	349,508
Miscellaneous Revenue	1,167,360	968,299	552,531	830,055
<b>Total Revenues</b>	<b>16,551,478</b>	<b>15,828,127</b>	<b>14,406,570</b>	<b>15,640,815</b>
<b>Expenditures</b>				
General Government	1,670,246	1,803,251	1,961,544	2,343,124
Public Safety	6,192,243	6,863,678	6,942,907	7,210,189
Public Works	1,829,578	1,820,362	1,519,773	1,619,527
Economic & Community Development	185,861	180,401	174,197	-
Engineering & Building	581,974	455,480	457,629	441,905
Capital Outlay	5,999,300	4,148,677	3,516,023	1,841,635
Debt Service				
Principal	440,000	470,000	485,000	510,000
Interest and Fiscal Charges	532,915	567,097	539,941	512,065
<b>Total Expenditures</b>	<b>17,432,117</b>	<b>16,308,946</b>	<b>15,597,014</b>	<b>14,478,445</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(880,639)</b>	<b>(480,819)</b>	<b>(1,190,444)</b>	<b>1,162,370</b>
<b>Other Financing Sources (Uses)</b>				
Transfers In	1,127,220	762,098	950,676	512,800
Transfers Out	(1,187,220)	(817,098)	(1,005,676)	(547,800)
Debt Issuance	-	-	-	-
Payment to Escrow Agent	-	-	-	-
Sale of Property	-	-	34,489	-
	<b>(60,000)</b>	<b>(55,000)</b>	<b>(20,511)</b>	<b>(35,000)</b>
<b>Net Change in Fund Balances</b>	<b>(940,639)</b>	<b>(535,819)</b>	<b>(1,210,955)</b>	<b>1,127,370</b>
<b>Debt Service as a Percentage of Noncapital Expenditures</b>	<b>8.51%</b>	<b>8.53%</b>	<b>8.48%</b>	<b>8.09%</b>

Data Source: Village Records

2004	2005	2006	2007	2008	2009
9,581,765	10,188,350	10,623,202	10,952,162	10,796,402	10,303,599
430,846	468,856	590,417	328,884	490,148	380,561
433,357	559,981	450,959	477,834	443,598	837,011
3,996,558	5,036,962	4,873,444	5,338,692	5,572,153	4,614,155
80,497	126,498	99,806	91,897	107,208	138,928
404,679	414,569	430,803	503,624	569,465	487,608
277,983	451,589	982,745	1,153,498	469,308	154,901
808,165	900,400	866,465	915,521	944,430	1,096,204
16,013,850	18,147,205	18,917,841	19,762,112	19,392,712	18,012,967
2,011,550	2,001,111	1,953,053	2,284,155	3,936,297	3,351,097
7,869,718	9,827,353	9,439,030	10,395,661	10,394,285	10,274,437
1,648,192	1,695,027	1,676,608	2,052,672	2,116,136	1,518,748
-	-	-	-	7,303,325	574,011
511,132	538,706	559,562	628,006	395,259	334,134
1,885,289	1,528,100	5,851,468	5,228,218	1,845,703	894,467
530,000	565,000	590,000	620,000	530,000	800,000
482,761	452,329	695,494	715,476	579,136	625,412
14,938,642	16,607,626	20,765,215	21,924,188	27,100,141	18,372,306
1,075,208	1,539,579	(1,847,374)	(2,162,076)	(7,707,429)	(359,339)
513,696	114,364	114,807	2,015,016	-	3,619,507
(518,696)	(119,364)	(119,807)	(2,020,016)	(5,000)	(5,000)
-	-	-	9,500,000	-	8,440,000
-	-	-	-	-	(5,975,000)
-	-	-	-	-	-
(5,000)	(5,000)	(5,000)	9,495,000	(5,000)	6,079,507
1,070,208	1,534,579	(1,852,374)	7,332,924	(7,712,429)	5,720,168
7.76%	6.75%	6.21%	6.16%	4.23%	9.16%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Year - Cook County  
December 31, 2009 (Unaudited)**

---

---

Tax Levy Year	Residential Property	Farm
1999	\$ 106,839,412	\$ 5,926
2000	107,763,337	5,926
2001	128,847,124	5,926
2002	131,415,654	5,926
2003	136,990,092	5,926
2004	162,596,895	5,926
2005	175,669,531	5,926
2006	179,489,409	5,926
2007	229,190,874	5,926
2008	N/A	N/A

N/A - Currently Not Available

Data Source: Cook County Tax Extension Offices

Commercial Property	Industrial Property	Total	Railroad	Total Assessed Value Cook	Total Direct Tax Rate Cook
\$ 59,763,293	\$ 27,839,027	\$ 194,447,658	\$ 72,933	\$ 194,520,591	0.661
57,429,096	30,961,310	196,159,669	75,074	196,234,743	0.683
63,384,379	35,059,507	227,296,936	75,213	227,372,149	0.599
65,474,916	32,798,512	229,695,008	82,415	229,777,423	0.587
69,241,390	29,877,114	236,114,522	92,783	236,207,305	0.630
77,332,331	32,896,518	272,831,670	101,351	272,933,021	0.580
80,978,437	34,891,539	291,545,433	95,323	291,640,756	0.530
79,427,801	39,482,956	298,406,092	91,826	298,497,918	0.564
85,569,544	38,910,553	353,676,897	101,139	353,778,036	0.495
N/A	N/A	356,901,631	N/A	356,901,631	N/A

**VILLAGE OF BARRINGTON, ILLINOIS**

**Assessed Value and Actual Value of Taxable Property - Last Ten Fiscal Year - Lake County  
December 31, 2009 (Unaudited)**

---

---

<b>Tax Levy Year</b>	<b>Residential Property</b>	<b>Farm</b>
1999	\$ 130,666,686	\$ -
2000	136,865,388	-
2001	142,150,464	-
2002	160,249,856	-
2003	179,496,993	-
2004	187,735,383	-
2005	191,618,348	-
2006	208,852,093	-
2007	235,766,356	104,440
2008	252,281,208	29,945

Data Source: Lake County Tax Extension Offices

Commercial Property	Industrial Property	Total	Railroad	Total Assessed Value Lake	Total Direct Tax Rate Lake
\$ 34,722,353	\$ 1,589,140	\$ 166,978,179	\$ -	\$ 166,978,179	0.666
38,922,467	1,647,454	177,435,309	-	177,435,309	0.638
46,948,973	14,597,886	203,697,323	155,404	203,852,727	0.626
49,826,523	6,692,430	216,768,809	182,289	216,951,098	0.556
56,064,112	3,649,307	239,210,412	201,422	239,411,834	0.537
54,445,292	3,916,099	246,096,774	225,707	246,322,481	0.599
57,401,371	3,841,692	252,861,411	212,318	253,073,729	0.596
60,355,579	2,940,362	272,148,034	212,318	272,360,352	0.571
68,027,109	321,273	304,219,178	237,172	304,456,350	0.529
69,613,507	330,614	322,255,274	264,032	322,519,306	0.482

## VILLAGE OF BARRINGTON, ILLINOIS

### Direct and Overlapping Property Tax Rates-Cook County December 31, 2009 (Unaudited)

	1999	2000	2001	2002
<b>Village of Barrington</b>				
General Corporate rate	0.400	0.419	0.375	0.372
Police Pension	0.032	0.039	0.051	0.048
Debt Service Rate	0.229	0.225	0.173	0.168
<b>Total Direct Tax Rate</b>	<b>0.661</b>	<b>0.683</b>	<b>0.599</b>	<b>0.587</b>
<b>Overlapping Rates for Barrington Township</b>				
School District #220	3.617	3.862	3.852	3.741
College District #512	0.270	0.347	0.308	0.295
Barrington Public Library District	0.227	0.241	0.229	0.229
Barrington Park District	0.336	0.452	0.417	0.538
County of Cook	0.872	0.843	0.763	0.705
Cook County Forest Preserve	0.070	0.069	0.067	0.061
Cook County Mosquito	0.010	0.011	0.010	0.009
Barrington Township	0.057	0.059	0.052	0.041
<b>Total Direct &amp; Overlapping Tax Rate Barrington Township</b>	<b>6.120</b>	<b>6.567</b>	<b>6.297</b>	<b>6.206</b>
Village of Barrington Percent of Total	10.80%	10.40%	9.51%	9.46%
<b>Overlapping Rates for Palatine Township</b>				
School District #220	3.617	3.862	3.852	3.741
College District #512	0.270	0.347	0.308	0.295
Barrington Public Library District	0.227	0.241	0.229	0.229
Barrington Park District	0.336	0.452	0.417	0.538
County of Cook	0.872	0.843	0.763	0.705
Cook County Forest Preserve	0.070	0.069	0.067	0.061
Cook County Mosquito	0.010	0.011	0.010	0.009
Palatine Township	0.057	0.059	0.052	0.041
<b>Total Direct &amp; Overlapping Tax Rate Palatine Township</b>	<b>6.120</b>	<b>6.567</b>	<b>6.297</b>	<b>6.206</b>
Village of Barrington Percent of Total	10.80%	10.40%	9.51%	9.46%
Special Tax District #1 - Cook County	0.099	0.100	0.100	0.100
Special Tax District #16 - Cook County	-	-	-	-
Special Tax District #17 - Cook County	-	-	-	-

Data Source: Cook County Clerk

Note: Overlapping rates are those of local and county governments that apply to property owners within the Village. Not all overlapping rates apply to all Village property owners.

2003	2004	2005	2006	2007	2008
0.380	0.357	0.325	0.344	0.309	0.271
0.059	0.058	0.055	0.067	0.057	0.080
0.191	0.165	0.151	0.153	0.129	0.121
0.630	0.580	0.530	0.564	0.495	0.472
3.883	3.360	3.299	3.460	3.201	3.034
0.310	0.279	0.281	0.288	0.260	0.256
0.230	0.201	0.166	0.180	0.166	0.157
0.616	0.551	0.437	0.554	0.494	0.51
0.644	0.603	0.547	0.514	0.458	0.415
0.590	0.006	0.060	0.057	0.053	0.051
0.010	0.009	0.009	0.009	0.008	0.008
0.036	0.030	0.028	0.027	0.023	0.022
6.949	5.619	5.357	5.653	5.158	4.925
9.06%	10.32%	9.90%	9.98%	9.60%	9.59%
3.883	3.360	3.299	3.460	3.201	3.034
0.310	0.279	0.281	0.288	0.260	0.256
0.230	0.201	0.166	0.180	0.166	0.157
0.616	0.551	0.437	0.554	0.494	0.51
0.644	0.603	0.547	0.514	0.458	0.415
0.590	0.006	0.060	0.057	0.053	0.051
0.010	0.009	0.009	0.009	0.008	0.008
0.036	0.030	0.028	0.027	0.023	0.022
6.949	5.619	5.357	5.653	5.158	4.925
9.06%	10.32%	9.90%	9.98%	9.60%	9.59%
0.100	0.100	0.100	0.100	0.099	0.100
-	-	-	-	0.907	2.302
-	-	-	-	8.369	7.036

**VILLAGE OF BARRINGTON, ILLINOIS**

**Direct and Overlapping Property Tax Rates-Lake County  
December 31, 2009 (Unaudited)**

	1999	2000	2001	2002
Village of Barrington				
General Corporate rate	0.395	0.391	0.394	0.350
Police Pension	0.034	0.038	0.054	0.048
Debt Service Rate	0.237	0.209	0.178	0.158
Total Direct Tax Rate	0.666	0.638	0.626	0.556
Overlapping Rates for Cuba Township				
School District #220	3.565	3.330	3.733	3.353
College District #512	0.304	0.355	0.349	0.322
Barrington Public Library District	0.213	0.179	0.192	0.182
Barrington Park District	0.320	0.384	0.417	0.528
County of Lake	0.521	0.521	0.516	0.502
Lake County Forest Preserve	0.187	0.231	0.221	0.232
Cuba Township	0.084	0.084	0.083	0.078
Cuba Township Gravel	0.060	0.060	0.030	0.145
Cuba Township Road and Bridge	0.028	0.029	0.030	0.030
Total Direct & Overlapping Tax Rate Cuba Township	5.282	5.173	5.571	5.372
Village of Barrington Percent of Total	12.61%	12.33%	11.24%	10.35%
Overlapping Rates for Ela Township				
School District #220	3.565	3.330	3.733	3.353
College District #512	0.304	0.355	0.349	0.322
Barrington Public Library District	0.213	0.179	0.192	0.182
Barrington Park District	0.320	0.384	0.417	0.528
County of Lake	0.521	0.521	0.516	0.502
Lake County Forest Preserve	0.187	0.231	0.221	0.232
Ela Township	0.100	0.094	0.096	0.093
Ela Township Gravel	0.030	0.030	0.030	0.030
Ela Township Road and Bridge	0.011	0.011	0.012	0.013
Total Direct and Overlapping Tax Rate Ela Township	5.251	5.135	5.566	5.255
Village of Barrington Percent of Total	12.68%	12.42%	11.25%	10.58%
Special Tax District #1 - Lake County	0.092	0.098	0.094	0.106
Special Tax District #3 - Lake County	0.450	0.401	0.341	0.312

Data Source: Lake County Clerk

Note: Overlapping rates are those of local and county governments that apply to property owners within the Village. Not all overlapping rates apply to all Village property owners.

2003	2004	2005	2006	2007	2008
0.319	0.375	0.369	0.349	0.352	0.281
0.055	0.059	0.066	0.068	0.055	0.080
0.163	0.165	0.161	0.154	0.122	0.121
0.537	0.599	0.596	0.571	0.529	0.482
3.200	3.401	3.246	3.386	3.023	3.064
0.318	0.271	0.278	0.320	0.269	0.278
0.177	0.193	0.155	0.169	0.152	0.150
0.517	0.532	0.510	0.525	0.458	0.499
0.490	0.465	0.454	0.450	0.444	0.453
0.225	0.219	0.210	0.204	0.201	0.199
0.076	0.077	0.078	0.077	0.077	0.237
0.135	0.135	0.135	0.032	0.135	-
0.030	0.032	0.032	0.032	0.029	-
5.168	5.325	5.098	5.195	4.788	5.362
10.39%	11.25%	11.69%	10.99%	11.05%	8.99%
3.200	3.401	3.246	3.386	3.023	3.064
0.318	0.271	0.278	0.320	0.269	0.278
0.177	0.193	0.155	0.169	0.152	0.150
0.517	0.532	0.510	0.525	0.458	0.499
0.490	0.465	0.454	0.450	0.444	0.453
0.225	0.219	0.210	0.204	0.201	0.199
0.086	0.085	0.085	0.086	0.082	0.127
0.029	0.030	0.030	0.032	0.032	-
0.011	0.011	0.010	0.010	0.010	-
5.053	5.207	4.978	5.182	4.671	5.252
10.63%	11.50%	11.97%	11.02%	11.33%	9.18%
0.100	0.108	0.102	0.100	0.100	0.100
0.286	0.279	0.266	0.242	0.220	0.212

**VILLAGE OF BARRINGTON, ILLINOIS**

**Principal Property Tax Payers - Current Year and Nine Years Ago  
December 31, 2009 (Unaudited)**

Taxpayer	2009			2000		
	Assessed Valuation	Rank	Percentage of Total Village Assessed Value	Assessed Valuation	Rank	Percentage of Total Village Assessed Value
Garlands Senior Living Center	\$ 20,000,000	1	8.61%			
Bourns/GE Capital	9,067,737	2	3.90%	\$ 9,510,076	1	2.50%
Hamilton Partners	8,314,183	3	3.58%			
Welsh Buildings	4,560,284	4	1.96%	4,494,755	4	1.18%
MotorWerks	4,556,588	5	1.96%	8,033,436	2	2.11%
The Foundry Center	3,875,379	6	1.67%	1,580,156	9	0.41%
Jetco Properties	2,951,369	7	1.27%	2,031,738	8	0.53%
Pepsico (Quaker Oats)	2,656,302	8	1.14%	6,797,180	3	1.78%
The Pepper Companies	1,778,155	9	0.77%	1,501,836	10	0.39%
Harris Bank	1,770,223	10	0.76%	3,316,903	6	0.87%
Dearborn Associates				4,279,593	5	1.12%
NW Community Health Services				2,053,938	7	0.54%
	<u>59,530,220</u>		<u>25.62%</u>	<u>43,599,611</u>		<u>11.43%</u>

Data Sources: Barrington and Cuba Township Offices for Property Index Records

**VILLAGE OF BARRINGTON, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

---

See Following Page

**VILLAGE OF BARRINGTON, ILLINOIS**

**Property Tax Levies and Collections - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

Fiscal Year Ended	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Percent of Levy
			Lake County Collections	Cook County Collections	Total Collections	
2000	1999	\$ 2,579,774	\$ 1,273,653	\$ 1,295,582	\$ 2,569,235	99.59%
2001	2000	2,602,369	1,358,545	1,291,492	2,650,037	101.83%
2002	2001	2,571,281	1,304,586	1,362,619	2,667,205	103.73%
2003	2002	2,735,632	1,239,186	1,449,775	2,688,961	98.29%
2004	2003	2,831,155	1,363,120	1,441,266	2,804,386	99.05%
2005	2004	3,047,690	1,535,684	1,593,754	3,129,438	102.68%
2006	2005	3,256,539	1,562,005	1,677,519	3,239,524	99.48%
2007	2006	3,293,501	1,609,587	1,417,595	3,027,182	91.91%
2008	2007	3,417,205	1,667,259	1,737,441	3,404,700	99.63%
2009	2008	3,694,040	1,613,146	2,012,690	3,625,836	98.15%

Data Sources: Cook and Lake County Extension Offices

Lake County Collections	Collections in Subsequent Years		Total Collections to Date	
	Cook County Collections	Total Collections	Amount	Percentage of Levy
\$ 2,045	\$ 7,951	\$ 9,996	\$ 2,579,231	99.98%
-	9,533	9,533	2,659,570	102.20%
-	47,770	47,770	2,714,975	105.59%
356	37,714	38,070	2,727,031	99.69%
2	27,051	27,053	2,831,439	100.01%
1,684	40,826	42,510	3,171,948	104.08%
-	1,811	1,811	3,241,335	99.53%
84	218,258	218,342	3,245,524	98.54%
97	12,272	12,369	3,417,069	100.00%
-	-	-	3,625,836	98.15%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Taxable Sales by Category - Last Ten Fiscal Years - Cook County  
December 31, 2009 (Unaudited)**

Fiscal Year	2000	2001	2002	2003
General Merchandise	\$ -	-	-	614,982
Food	3,500,557	3,267,269	3,047,188	2,909,140
Drinking and Eating Places	6,151,579	6,087,566	5,894,823	5,613,996
Apparel	5,228,374	3,478,809	2,681,416	2,830,284
Furniture and H.H. and Radio	20,099,660	19,272,071	16,691,352	15,670,559
Lumber, Building, Hardware	4,684,554	3,499,703	3,517,186	3,140,645
Automobile and Filling Stations	161,346,697	154,094,751	153,885,087	172,415,258
Drugs and Misc. Retail	7,662,855	7,229,326	7,738,951	7,942,654
Agriculture and All Others	13,364,003	14,097,264	17,688,402	12,810,647
Manufacturers	-	-	-	1,801,400
<b>Total</b>	<b>222,038,279</b>	<b>211,026,759</b>	<b>211,144,405</b>	<b>225,749,565</b>
<b>% Distributed to Village</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>

Data Source: Village and State Records

2004	2005	2006	2007	2008	2009
593,507	125,872	-	-	-	-
3,233,562	3,036,784	3,308,888	3,973,478	3,668,594	3,304,605
5,714,286	6,763,785	8,241,877	8,979,813	7,984,064	7,228,708
2,673,085	2,541,055	2,958,318	2,419,931	2,223,367	1,526,388
15,973,115	13,959,891	13,254,874	14,949,124	12,368,135	8,979,191
3,452,307	3,577,195	3,852,844	3,986,916	2,731,774	-
152,330,220	152,797,460	159,472,584	150,358,899	125,595,818	108,177,081
7,853,545	8,100,794	9,140,505	13,108,691	12,277,117	12,919,143
12,629,290	10,824,317	12,763,725	13,582,916	10,605,073	7,279,622
1,602,166	1,750,866	-	-	-	3,520,601
206,055,083	203,478,019	212,993,615	211,359,768	177,453,942	152,935,339
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Taxable Sales by Category - Last Ten Fiscal Years - Lake County  
December 31, 2009 (Unaudited)**

Fiscal Year	2000	2001	2002	2003
General Merchandise	\$ -	-	-	-
Food	32,055,180	30,309,653	29,198,579	30,771,080
Drinking and Eating Places	9,988,688	9,968,887	9,840,959	11,140,219
Apparel	6,635,580	6,118,264	6,264,180	6,942,840
Furniture and H.H. and Radio	9,544,715	4,909,721	4,828,312	4,900,417
Lumber, Building, Hardware	6,211,096	6,422,535	6,390,493	8,064,721
Automobile and Filling Stations	140,258,631	134,948,146	119,653,601	114,710,619
Drugs and Misc. Retail	33,880,015	32,897,539	28,805,812	26,438,466
Agriculture and All Others	40,813,509	31,250,482	19,703,288	24,402,441
Manufacturers	-	-	-	-
<b>Total</b>	<b>279,387,414</b>	<b>256,825,227</b>	<b>224,685,224</b>	<b>227,370,803</b>
<b>% Distributed to Village</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>	<b>1.00%</b>

Data Source: Village and State Records

2004	2005	2006	2007	2008	2009
-	-	-	-	-	-
28,084,809	30,193,702	30,244,903	32,198,469	31,636,161	29,420,921
11,078,993	10,485,573	11,120,694	8,833,283	7,890,660	8,131,593
7,160,694	6,872,356	6,350,788	5,468,640	4,706,710	4,002,358
6,013,638	5,303,341	6,707,955	8,600,778	7,055,920	4,764,192
7,590,706	6,742,887	6,590,044	6,530,694	2,996,035	1,319,533
103,798,486	106,267,013	108,001,042	100,994,765	80,674,148	76,241,458
25,066,117	25,077,564	25,685,198	28,068,500	25,207,826	23,107,891
24,150,923	29,962,303	35,252,719	37,081,944	33,124,004	23,398,561
-	-	-	-	-	-
212,944,366	220,904,739	229,953,343	227,777,073	193,291,464	170,386,507
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

**VILLAGE OF BARRINGTON, ILLINOIS**

**Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years - Cook County  
December 31, 2009 (Unaudited)**

---

---

<b>Fiscal Year</b>	<b>State Rate</b>	<b>RTA Rate</b>	<b>County Home Rule Rate</b>	<b>Total Sales Tax Rate</b>	<b>% Distributed to Village</b>
2000	N/A	N/A	N/A	N/A	N/A
2001	N/A	N/A	N/A	N/A	N/A
2002	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A
2006	6.25%	0.75%	0.75%	7.75%	1.00%
2007	6.25%	0.75%	0.75%	7.75%	1.00%
2008	6.25%	1.00%	1.75%	9.00%	1.00%
2009	6.25%	1.00%	1.75%	9.00%	1.00%

Data Source: Village and State Records

Note: Information prior to the fiscal year ended 12/31/06 is not available.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years - Lake County  
December 31, 2009 (Unaudited)**

---

---

<b>Fiscal Year</b>	<b>State Rate</b>	<b>RTA Rate</b>	<b>Total Sales Tax Rate</b>	<b>% Distributed to Village</b>
2000	N/A	N/A	N/A	N/A
2001	N/A	N/A	N/A	N/A
2002	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A
2006	6.25%	0.25%	6.50%	1.00%
2007	6.25%	0.25%	6.50%	1.00%
2008	6.25%	0.75%	7.00%	1.00%
2009	6.25%	0.75%	7.00%	1.00%

Data Source: Village and State Records

Note: Information prior to the fiscal year ended 12/31/06 is not available.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Ratios of Outstanding Debt By Type - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

Fiscal Year	Governmental Activities			
	General Obligation Bonds	Installment Contracts	Alternate Revenue Bonds	Debt Certificates
2000	\$ 10,165,000	\$ 670,000	\$ -	\$ -
2001	9,780,000	585,000	-	-
2002	9,380,000	500,000	-	-
2003	8,960,000	410,000	-	-
2004	8,525,000	315,000	-	-
2005	8,060,000	215,000	-	-
2006	7,575,000	110,000	-	-
2007	7,065,000	-	-	9,500,000
2008	6,535,000	-	-	9,500,000
2009	5,890,000	-	2,550,000	9,260,000

Data Source: Village's Records

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
Alternate Revenue Bonds	IEPA Loans			
\$ 2,545,000	\$ -	\$ 13,380,000	2.81%	\$ 1,402.81
2,415,000	2,560,817	15,340,817	3.43%	1,508.73
2,275,000	2,656,768	14,811,768	3.32%	1,456.70
2,125,000	4,147,903	15,642,903	3.50%	1,538.44
1,970,000	4,007,445	14,817,445	3.32%	1,457.26
1,810,000	3,818,750	13,903,750	3.11%	1,367.40
1,645,000	3,624,932	12,954,932	2.90%	1,274.09
1,470,000	3,425,845	21,460,845	4.80%	2,110.63
1,290,000	3,221,350	20,546,350	4.60%	2,020.69
9,690,000	3,011,299	30,401,299	6.80%	2,989.90

**VILLAGE OF BARRINGTON, ILLINOIS**

**Ratio of General Obligation Bonded Debt to  
Equalized Assessed Valuation and Net General Obligation Bonded Debt - Last Ten Fiscal Years**

**December 31, 2009 (Unaudited)**

Fiscal Year	(1) Population	(2) Assessed Value	Outstanding General Obligation Bonded Debt	Less Debt Service Funds	Net General Obligation Bonded Debt	Ratio of Outstanding General Obligation Bonded Debt to Assessed Value	Outstanding General Obligation Bonded Debt Per Capita
2000	10,168	\$ 380,999,465	\$ 10,165,000	\$ 365,496	\$ 9,799,504	2.57%	\$ 963.76
2001	10,168	390,287,260	9,780,000	497,414	9,282,586	2.38%	912.92
2002	10,168	431,224,878	9,380,000	503,318	8,876,682	2.06%	873.00
2003	10,168	457,681,703	8,960,000	375,522	8,584,478	1.88%	844.26
2004	10,168	475,619,193	8,525,000	351,097	8,173,903	1.72%	803.89
2005	10,168	519,255,502	8,060,000	366,422	7,693,578	1.48%	756.65
2006	10,168	544,714,485	7,575,000	366,423	7,208,577	1.32%	708.95
2007	10,168	570,858,639	7,065,000	376,403	6,688,597	1.17%	657.81
2008	10,168	658,234,386	6,535,000	346,240	6,188,760	.94%	608.65
2009	10,167	697,097,549	5,890,000	296,661	5,593,339	.80%	550.15

**Data Sources**

- (1) Updated 1990 census figures used for fiscal years ending 1999. 2000 census figures used for fiscal years ending 2000 through 2009.
- (2) Equalized value from Cook and Lake County Tax Extension Offices.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Schedule of Direct and Overlapping Bonded Debt  
December 31, 2009 (Unaudited)**

Governmental Unit	(1) Gross Debt	(2) Percentage of Debt Applicable to Village	(3) Village's Share of Debt
Village of Barrington	\$ 17,700,000	100.00%	\$ 17,700,000
Barrington Park District	24,185,363	89.48%	21,641,063
Unit School District #220	106,445,000	19.41%	20,660,975
College District #512	56,786,744	2.79%	1,584,350
Lake County Forest Preserve	32,564,162	1.04%	338,667
County of Lake	-	0.00%	-
Cook County Forest Preserve District	125,175,450	0.21%	262,868
County of Cook	2,975,500,000	0.21%	6,248,550
<b>Total Overlapping Debt</b>	<b>3,320,656,719</b>		<b>50,736,473</b>
<b>Totals</b>	<b>3,338,356,719</b>		<b>68,436,473</b>

Data Sources

- (1) Source: Individual Governmental Unit's Annual Financial Reports.
- (2) Determined by ratio of assessed value of property subject to taxation in Village of Barrington to value of property subject to taxation in overlapping unit. Cook and Lake County Tax Extension Offices.
- (3) Amount in column (2) multiplied by amount in column (1).

**VILLAGE OF BARRINGTON, ILLINOIS**

**Demographic and Economic Statistics - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Income	(2) Median Age	(3) Education Level in Years of Formal Schooling	(4) School Enrollment	(5) Unemployment Percentage
2000	9,538	\$ 476,776,006	\$ 49,987	38	16	3,036	2.2%
2001	10,168	446,802,256	43,942	39	16	3,041	2.7%
2002	10,168	446,802,256	43,942	39	16	3,041	2.7%
2003	10,168	446,802,256	43,942	39	16	3,041	2.7%
2004	10,168	446,802,256	43,942	39	16	3,041	2.7%
2005	10,168	446,802,256	43,942	39	16	3,041	2.7%
2006	10,168	446,802,256	43,942	39	16	3,041	2.7%
2007	10,168	446,802,256	43,942	39	16	3,041	2.7%
2008	10,168	446,802,256	43,942	39	16	3,041	2.7%
2009	10,168	446,802,256	43,942	39	16	3,041	2.7%

Data Sources

- (1) A revised 1990 Census Population figure is used for 1999 through 2000. The 2001 through 2009 figures are based on the 2000 Census Population number.
- (2) Estimates based on the 1990 Census Population and Housing (NIPC) for the Village of Barrington are used for 1999 through 2000. The 2001 through 2009 figures are based on the 2000 Census Population number.
- (3) 1990 Census Population and Housing (NIPC) for the Village of Barrington used for 1999 through 2000. The 2001 through 2009 figures are based on the 2000 Census Population number.
- (4) Estimates based on the 1990 Census Population and Housing (NIPC) for the Village of Barrington used for 1999 through 2000. The 2001 through 2009 figures are based on the 2000 Census Population number.
- (5) 1990 Census Population and Housing (NIPC) for the Village of Barrington used for 1999 through 2000. The 2001 through 2009 figures are based on the 2000 Census Population number.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago  
December 31, 2009 (Unaudited)**

Employer	2009			2000		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Unit School District #220	860	1	9.51%	N/A	N/A	N/A
GE Capital Medical Services	350	2	3.87%	N/A	N/A	N/A
Pepsico (Quaker Oats)	322	3	3.56%	N/A	N/A	N/A
Motorwerks of Barrington	291	4	3.22%	N/A	N/A	N/A
Jewel Food Store	170	5	1.88%	N/A	N/A	N/A
Barrington Transportation	150	6	1.66%	N/A	N/A	N/A
Goodrich ISR Barrington	150	6	1.66%	N/A	N/A	N/A
Hospice of Northeastern Illinois	100	7	1.11%	N/A	N/A	N/A
Garlands	142	8	1.57%	N/A	N/A	N/A
Village of Barrington	134	9	1.48%	N/A	N/A	N/A
Pepper Construction	132	10	1.46%	N/A	N/A	N/A
	<u>2,669</u>		<u>22.24%</u>	<u>-</u>		<u>-</u>

N/A - Information for the fiscal year 2000 is not available.

Data Sources: Village Community Development Department Records and U.S. Census Bureau.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Full-time Equivalent Village Government Employees by Function  
December 31, 2009 (Unaudited)**

Function	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
<b>General Government</b>										
Administration	9.36	11.33	11.33	9.40	9.40	7.70	7.70	7.90	5.20	5.20
Finance	7.33	6.70	6.70	6.75	6.75	6.80	4.05	4.91	4.51	2.61
<b>Public Works</b>	22.98	22.89	22.89	24.94	24.94	22.13	14.31	16.44	10.10	8.70
<b>Police</b>	47.38	40.10	40.10	40.10	40.10	39.86	38.90	40.15	40.40	27.45
<b>Fire</b>	29.00	29.00	29.00	41.40	41.40	38.40	41.40	42.00	41.00	40.00
<b>Building and Planning</b>	6.78	5.47	5.47	6.14	6.14	6.42	6.43	9.63	0.00	0.00
<b>Engineering &amp; Building</b>	-	-	-	-	-	-	-	-	4.94	3.61
<b>Economic &amp; Community Development</b>	-	-	-	-	-	-	-	-	4.54	3.01
<b>HR/RM</b>	-	-	-	-	-	-	-	-	2.70	2.00
<b>Water and Sewer</b>	7.00	7.00	7.00	7.00	7.00	7.00	15.30	17.30	15.63	17.71
<b>Recycling and Refuse</b>	-	-	-	-	-	-	1.65	1.69	1.79	0.99
<b>Central Garage</b>	3.00	3.00	3.00	3.00	3.00	3.00	3.05	3.05	3.05	3.00
<b>Commuter Parking Lot</b>	2.00	5.10	5.10	5.10	5.10	4.86	7.50	7.85	7.80	7.30
<b>Total</b>	<u>134.83</u>	<u>130.59</u>	<u>130.59</u>	<u>143.83</u>	<u>143.83</u>	<u>136.17</u>	<u>140.29</u>	<u>150.92</u>	<u>141.66</u>	<u>121.58</u>

Data Source: Village Records

1998 - 2005 numbers are based on the original budget document.

2006 is based on 3rd Budget Amendment.

2007 is based on 6th Budget Amendment.

2008 is based on 3rd Budget Amendment, less 6 employees RIF'd on 11/11/08.

**VILLAGE OF BARRINGTON, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

---

See Following Page

**VILLAGE OF BARRINGTON, ILLINOIS**

**Operating Indicators by Function/Program - Last Ten Fiscal Years  
December 31, 2009 (Unaudited)**

Function/Program	2000	2001	2002	2003
<b>Public Works</b>				
Forestry				
Number of Parkway Trees Planted	N/A	121	N/A	N/A
Number of Parkway Trees Trimmed	822	1,014	1,157	807
Fleet Services				
Number of Vehicles Maintained	66	66	66	72
Preventative Maintenance Services	153	161	294	190
<b>Public Safety</b>				
Fire (1)				
Number of Fire Calls	1,262	1,170	1,028	1,000
Number of EMS Calls	1,511	1,553	1,567	1,464
Number of Training Hours	5,615	8,222	7,449	6,719
ISO Rating (Village/District)	4/5	4/5	4/5	4/5
Police				
Part I Crime	372	440	280	266
Calls for Service	8,875	12,083	11,927	10,611
State Tickets Issued	N/A	N/A	N/A	N/A
Parking Tickets Issued	N/A	N/A	8,339	8,313
Number of Arrests	843	688	647	572
Number of Accident Reports	994	1,106	939	901
Number of Investigations Conducted	1,205	1,028	941	932
<b>Community Development</b>				
Number of Building Permits Issued	478	612	504	554
Number of Building Inspections	1,011	1,052	1,446	2,134
<b>Highways and Streets</b>				
Sidewalk Replaced/Installed (sq. ft.)	N/A	N/A	N/A	N/A
Annual Street Rehab Program (lin ft)	13,650	9,885	8,980	8,650
Crack Sealing (lbs. installed)	30,000	30,000	30,000	30,000
<b>Water and Sewer</b>				
Water Main Breaks	42	36	54	65
Hydrants Flushed	N/A	N/A	N/A	N/A
Water Meters Replaced	N/A	N/A	N/A	N/A
Average Water Produced Daily	1,572,000	1,440,151	1,609,910	1,567,545
Average Daily Consumption	1,180,318	1,199,367	1,244,531	1,207,071
Sanitary Sewer Televising (feet)	N/A	N/A	N/A	N/A
Sanitary Sewer Repairs	N/A	N/A	N/A	N/A

N/A: Not Available

Data Source: Village Records

2004	2005	2006	2007	2008	2009
N/A	200	238	160	118	30
937	1,145	1,346	69	442	173
73	73	74	74	75	74
174	232	205	194	163	124
1,144	1,371	1,297	1,590	1,455	1,336
1,670	1,569	1,748	1,819	1,856	1,867
9,826	8,239	14,799	13,181	67,213	16,920
4/5	4/5	4/5	4/5	4/5	4/5
274	274	317	273	209	133
13,957	13,675	20,069	13,217	13,820	12,266
N/A	5,057	4,983	4,567	4,775	4,464
7,656	7,590	6,892	6,528	6,653	3,734
789	817	838	675	784	551
908	839	812	928	748	633
925	865	955	724	373	268
646	703	653	646	502	498
2,509	2,854	2,747	2,582	1,954	1,532
N/A	16,788	13,837	13,150	5,148	5,080
10,395	8,295	8,790	9,720	6,000	6,963
30,000	30,000	30,000	30,000	0	10,000
38	38	27	32	20	35
934	946	961	961	952	961
700	850	1,118	1,052	538	394
1,628,391	1,799,386	1,674,636	1,570,230	1,718,000	1,408,370
1,571,391	1,754,690	1,399,783	1,354,408	1,390,810	1,105,066
N/A	N/A	12,000	12,700	30,413	14,350
2,199	725	1,096	1,400	1,200	0

**VILLAGE OF BARRINGTON, ILLINOIS**

**Capital Asset Statistics by Function/Program  
December 31, 2009 (Unaudited)**

---

---

Function/Program	2000	2001	2002
Police Stations	1	1	1
Fire Stations	2	2	2
Public Works			
Streets (Miles)	60.40	60.40	74.00
Sidewalks (miles)	26.20	26.25	26.40
Streetlights	724	795	824
Water and Sewer			
Water Mains (Miles)	79.00	86.00	86.00
Fire Hydrants	N/A	N/A	N/A
Sanitary Sewers (miles)	62.00	62.00	62.00
Sanitary Manholes	N/A	N/A	N/A

N/A - Not Available

Data Source: Village Records

2003	2004	2005	2006	2007	2008	2009
1	1	1	1	1	1	1
2	3	3	3	3	3	3
74.00	74.00	74.00	74.00	74.00	74.00	74.00
26.50	26.50	26.75	27.24	27.24	27.24	33.84
824	824	824	824	824	824	824
86.00	86.00	88.00	88.00	88.00	88.00	88.00
N/A	934	946	961	961	961	961
62.00	62.00	64.00	64.00	64.00	64.00	66.00
N/A	N/A	N/A	913	913	913	1,823

**VILLAGE OF BARRINGTON, ILLINOIS**

**General Information  
December 31, 2009 (Unaudited)**

Date of Incorporation	1865
Form of Government	President / Board of Trustees
Geographic Location	Northwest Suburb of Chicago
Area	5.1 square miles

**Municipal Services and Facilities**

Miles of Streets	
State	25
County	2
Village	47

**Ten Largest Water/Sewer Users:**

	Gallons	Percent of Water Metered
Pepsico	19,249,000	4.77%
The Garlands	12,536,000	3.11%
Barrington High School	7,978,000	1.98%
Barrington Park District	6,956,000	1.72%
Good Shepherd Health	4,436,000	1.10%
Governors Park	4,371,000	1.08%
Weatherstone/Irrigation	2,877,000	0.71%
Motor Werks	2,426,000	0.60%
Greencastle	2,396,000	0.59%
Fast Eddie's Car Wash	1,831,000	0.45%
<b>Total</b>	<b>65,056,000</b>	<b>16.13%</b>
<b>Total Gallons Billed</b>	<b>403,349,000</b>	

**Recreation and Cultural:**

Number of Parks	5
Park Area in Acres	203
Number of Libraries	1

## VILLAGE OF BARRINGTON, ILLINOIS

### General Information December 31, 2009 (Unaudited)

---

#### Municipal Services and Facilities - Continued

##### Library Statistics:

Number of Volumes	278,758
Audio Recordings	18,624
Video Recordings	19,565
Periodicals (Subscriptions) (Not Including Those Available On-line)	397
Registered Borrowers	38,214
Circulation	978,703
Employees (Library)	
Full-time	43
Part-time	44

##### Elections

Number of Registered Voters	10,243
Number of Ballots Cast in Last Municipal Election	1,821
Percentage of Registered Voters Voting in Last Municipal Elections	17.78%

##### Bond Rating

Debt Certificates, Series 2007	(Moody's)	Aaa
Taxable General Obligation Bonds Series 2009	(Standard & Poor's)	AA+
(Waterworks and Sewerage & Capital Improvements Alternate Revenue Sources)		
General Obligation Refunding Bonds Series of 2009A	(Standard & Poor's)	AA+
General Obligation Refunding Bonds Series of 2009B	(Standard & Poor's)	AA+
(Waterworks and Sewerage Alternate Revenue Source)		

##### Data Sources

Village of Barrington reports from the following departments:

Financial Services  
Public Works

Barrington Head Librarian

Barrington Park District Personnel

Village of Barrington Deputy Village Clerk