

VILLAGE OF
BARRINGTON, ILLINOIS

COMPREHENSIVE
ANNUAL
FINANCIAL REPORT



FOR THE FISCAL
YEAR ENDED
DECEMBER 31, 2010

VILLAGE OF BARRINGTON, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2010

**Prepared by the Community & Financial
Services Department**

**Jason Hayden
Director of Community & Financial Services**

VILLAGE OF BARRINGTON, ILLINOIS

TABLE OF CONTENTS

PAGE

INTRODUCTORY SECTION

Transmittal Letter i-viii
Principal Officials.....ix
Organizational Chart.....x
Certificate of Achievement for Excellence in Financial Reporting.....xi

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT 1-2

MANAGEMENT'S DISCUSSION AND ANALYSISMD&A 1 - 16

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements

Statement of Net Assets..... 3 - 4
Statement of Activities 5 - 6

Fund Financial Statements

Balance Sheet – Governmental Funds 7 - 8
Reconciliation of Total Governmental Fund Balance to the Statement of
Net Assets – Governmental Activities.....9
Statement of Revenues, Expenditures, and Changes in
Fund Balances – Governmental Funds 10 - 11
Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances to the Statement of Activities – Governmental Activities12
Statement of Net Assets – Proprietary Funds 13 - 14
Statement of Revenues, Expenses, and Changes in
Net Assets – Proprietary Funds15
Statement of Cash Flows – Proprietary Funds16
Statement of Net Assets – Fiduciary Funds.....17
Statement of Changes in Net Assets – Fiduciary Funds.....18

Notes to the Financial Statements..... 19 - 61

VILLAGE OF BARRINGTON, ILLINOIS

TABLE OF CONTENTS

	PAGE
<u>STATISTICAL SECTION (Unaudited)</u>	
Net Assets by Component – Last Eight Fiscal Years	112 - 113
Changes in Net Assets – Last Eight Fiscal Years	114 - 115
Fund Balances of Governmental Funds – Last Ten Fiscal Years.....	116 - 117
General Governmental Revenues by Source – Last Ten Fiscal Years	118 - 119
General Governmental Expenditures by Function – Last Ten Fiscal Years	120 - 121
Changes in Fund Balances for Governmental Funds – Last Ten Fiscal Years	122 - 123
Assessed Value and Actual Value of Taxable Property – Last Ten Tax Levy Years – Cook County	124 – 125
Assessed Value and Actual Value of Taxable Property – Last Ten Tax Levy Years – Lake County	126 - 127
Direct and Overlapping Property Tax Rates – Last Ten Tax Levy Years – Cook County	128 - 129
Direct and Overlapping Property Tax Rates – Last Ten Tax Levy Years – Lake County	130 - 131
Principal Property Tax Payers – Current Year and Nine Years Ago	132
Property Tax Levies and Collections – Last Ten Fiscal Years.....	133 - 134
Taxable Sales by Category – Last Ten Fiscal Years – Cook County	135 - 136
Taxable Sales by Category – Last Ten Fiscal Years – Lake County.....	137 - 138
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years – Cook County.....	139
Direct and Overlapping Sales Tax Rates – Last Ten Fiscal Years – Lake County	140
Ratios of Outstanding Debt by Type – Last Ten Fiscal Years	141 - 142
Ratio of General Obligation Bonded Debt to Equalized Assessed Valuation and Net General Obligation Bonded Debt – Last Ten Fiscal Years.....	143
Schedule of Direct and Overlapping Bonded Debt	144
Demographic and Economic Statistics – Last Ten Fiscal Years	145
Principal Employers – Current Fiscal Year and Nine Fiscal Years Ago.....	146
Full-Time Equivalent Village Government Employees by Function – Last Ten Fiscal Years	147
Operating Indicators by Function/Program – Last Ten Fiscal Years	148 – 149
Capital Asset Statistics by Function/Program – Last Ten Fiscal Years	150 - 151
General Information.....	152 - 153

VILLAGE OF BARRINGTON, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION - Continued

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Funding Progress and Employer Contributions –
Illinois Municipal Retirement Fund.....62

Schedule of Funding Progress and Employer Contributions –
Police Pension Fund63

Schedule of Funding Progress and Employer Contributions –
Firefighters’ Pension Fund64

Schedule of Funding Progress Progress and Employer Contributions –
Other Post-Employment Benefit Plan65

Schedule of Revenues, Expenditures, and Changes in
Fund Balance – Budget and Actual – General Fund66

OTHER SUPPLEMENTARY INFORMATION

Combining and Individual Fund Statements and Schedules

Schedule of Revenues – Budget and Actual – General Fund 67 - 69

Schedule of Expenditures – Budget and Actual – General Fund 70 - 71

Schedule of Detailed Expenditures – Budget and Actual – General Fund..... 72 - 81

Schedules of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual – Debt Service Fund82

Schedules of Revenues, Expenditures, and Changes in Fund Balances

Capital Improvements – Capital Projects Fund83

Schedule of Revenues – Budget and Actual – Capital Improvements

Capital Projects Fund.....84

Schedule of Detailed Expenditures – Budget and Actual – Capital Improvements

Capital Projects Fund.....85

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual – TIF Redevelopment – Capital Projects Fund.....86

Schedule of Revenues, Expenses, and Changes in Net Assets – Budget and Actual

Waterworks and Sewerage – Enterprise Fund87

Schedule of Changes in Net Assets – Reserved – Restricted Accounts

Waterworks and Sewerage Fund 88 - 89

Schedule of Operating Expenses – Budget and Actual

Waterworks and Sewerage – Enterprise Fund..... 90 - 92

Schedule of Revenues, Expenses, and Changes in Net Assets – Budget and Actual

Motor Vehicle Parking System – Enterprise Fund93

VILLAGE OF BARRINGTON, ILLINOIS

TABLE OF CONTENTS

PAGE

FINANCIAL SECTION – Continued

OTHER SUPPLEMENTARY INFORMATION – Continued

Schedule of Operating Expenses – Budget and Actual –
Motor Vehicle Parking System – Enterprise Fund 94 - 95

Schedule of Revenues, Expenses, and Changes in Net Assets
Budget and Actual – Recycling and Refuse – Enterprise Fund.....96

Schedule of Operating Expenses – Budget and Actual
Recycling and Refuse – Enterprise Fund.....97

Combining Statement of Net Plan Assets – Pension Trust Funds.....98

Combining Statement of Changes in Net Plan Assets – Pension Trust Funds.....99

Schedule of Changes in Plan Net Assets – Budget and Actual
Police Pension Fund – Pension Trust Fund100

Schedule of Changes in Plan Net Assets – Budget and Actual
Firefighters’ Pension Fund – Pension Trust Fund101

Statement of Changes in Assets and Liabilities – Agency Fund102

SUPPLEMENTAL SCHEDULES

Schedule of Insurance in Force.....103

Long-Term Debt Requirements

Debt Certificate Series of 2007.....104

Taxable General Obligation Alternate Revenue Source Bond Series of 2009105

Taxable General Obligation Alternate Revenue Source Bond Series of 2009106

General Obligation (Alternate Revenue Source) Refunding Bond Series of 2009B.....107

General Obligation Refunding Bond Series of 2009A.....108

IEPA Loan of 2001109

IEPA Loan of 2002110

IEPA Loan of 2002111

INTRODUCTORY SECTION



BARRINGTON

June 13, 2011

The Honorable Karen Y. Darch, Village President
 Members of the Board of Trustees
 Residents of the Village of Barrington

Ladies and Gentlemen:

Submitted for your review and consideration is the Comprehensive Annual Financial Report of the Village of Barrington, Illinois, for the fiscal year ended December 31, 2010. Illinois Statute requires municipal governments to publish a complete set of financial statements within six months of the close of each fiscal year. The financial statements must be presented in conformity with Generally Accepted Accounting Principles (GAAP) and audited in accordance with Generally Accepted Auditing Standards (GAAS) by a firm of licensed certified public accountants. This Comprehensive Annual Financial Report (CAFR) is issued by the Village in response to this requirement.

VILLAGE HALL
 200 S. HOUGH ST.
 BARRINGTON, IL 60010
 (847) 304-3400

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 MANAGER'S OFFICE**
 TEL (847) 304-3444
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 FINANCIAL SERVICES**
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 BARRINGTON, IL 60010

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The CAFR consists of Village management's representations about the finances of the Village of Barrington. The responsibility for the accuracy of the data presented, as well as the completeness and fairness of the presentation, including disclosures, rests with the Village's Community & Financial Services Department. Community & Financial Services believes the data presented is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and result of operations of the Village as measured by the financial activity of its various funds.

To provide a reasonable basis for making these representations, Community & Financial Services has established a comprehensive set of internal controls designed to protect the Village's assets from loss, theft, or misuse. The internal controls are also used to compile the information needed for the preparation of the CAFR in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Village's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatements. Included with this report are all disclosures necessary to enable the reader to gain the maximum understanding of the Village's financial affairs.

The Village's financial statements have been audited by Lauterbach and Amen, LLP, a firm of licensed certified public accountants specializing in audits of Illinois municipal governments. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village are free of material misstatements. The independent audit consisted of examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded there was a reasonable basis for rendering an unqualified opinion that the Village's financial statements for the fiscal year ended December 31, 2010 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Governmental Accounting Standards Board Statement Number 34 requires the Village to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The MD&A is found immediately following the report of the independent auditors.

Information about the Village of Barrington

The Village was incorporated in 1865 and is located approximately 38 miles northwest of the Chicago Loop in both Cook and Lake Counties. The Village includes a total land area of approximately 5.1 square miles and has a population of 10,327 according to the 2010 census. Through an intergovernmental agreement with the Barrington Countryside Fire Protection District, the Village's Fire/EMS Department provides fire protection and emergency medical service to a large area surrounding the Village and serves a much higher population recently estimated at 24,500. Barrington operates under the President – Trustee form of government in which the Village President, Members of the Board of Trustees, and the Village Clerk are elected at large to staggered four-year terms.

All of the funds of the Village are included in this report. Through these funds, the Village provides a full range of services, including:

- general administration
- police protection and crime prevention
- fire suppression and emergency medical services
- fire prevention
- recycling and refuse collection and disposal
- construction and maintenance of roads, streets and infrastructure
- building and property maintenance
- building construction plan review and inspection services
- planning and zoning
- economic development
- water production and distribution
- wastewater treatment facilities and conveyance
- forestry

Beyond these general Village activities, the Police Pension and the Firefighters' Pension Plans have been included in the financial statements as blended component units in accordance with GAAP.

The following Districts, Councils, Township and Agencies have not met the established criteria for inclusion in the reporting entity and, accordingly, are excluded from this report:

- Barrington Park District
- Barrington Area Public Library District
- Barrington Area Council of Governments (BACOG)
- Barrington Township
- Intergovernmental Personnel Benefit Cooperative (IPBC)
- Intergovernmental Risk Management Agency (IRMA)
- Solid Waste Agency of Northern Cook County (SWANCC)

Analysis of Economic and Business Environment

Understanding the external environment in which the Village operates is an important precursor to understanding the financial statements. Municipal officials and stakeholders must analyze and understand the social, demographic, economic, and financial environment to properly assess the Village's present and future viability.

Local Economy and Village Revenues – In December of 2007 the national and regional economies entered a prolonged and deep recession that lasted through June of 2009. This downturn occurred after the economy realized moderate growth from 2003 through late 2007 as it recovered from the recession of 2001-2002. This national recession had a negative impact on the local economy as retail sales declined substantially and unemployment increased as a result of reductions in employment by organizations throughout the region. An indication of the severity of the reduction in retail sales in the local economy is the reduction in the Village's receipt of sales tax revenues. The Village receives a 1% sales tax from total goods sold in the Village. In 2008, Village sales tax receipts declined 15.4% to a total of \$3.7 million followed by a further decline of 12.8% in 2009 to a total of \$3.2 million. Prior to the decreases in 2008 and 2009, the Village's Sales Tax revenue remained relatively stable during the 2003 to 2007 expansion of the economy at approximately \$4.2 to \$4.4 million per year. The decline in sales tax receipts by the Village indicates that a 27% decrease in retail sales in the local economy occurred from 2007 to 2009, total retail sales decreased from approximately \$425 million in 2007 to approximately \$320 million in 2009.

One segment of the local economy that remained strong during the recession was local real estate, the Village continues to have a strong property tax base, with an Equalized Assessed Valuation (EAV) in 2009 of \$706,366,747, an increase of \$9,269,201 (1.33%) from 2008. The increase in property values in 2009 is indicative of the overall strength of the property market in the Barrington area with the median single family home selling for approximately \$448,000 in 2010 according to Century 21. The high property values are based on Barrington's location, quality schools, philosophy toward development and open space, and low tax rate in comparison to surrounding communities. The Village's average 2009 tax rate of \$.4690/\$100 of EAV (which includes the 2009 Refunding General Obligation Bond Issue) is low when compared to municipalities in the Chicago region.

In addition to strong real estate values in Barrington, the community has positive underlying economic and demographic attributes. According to the 2005 – 2009 American Community Survey 5 Year Estimate from United States Census Bureau, slightly more than 66.40% of Village residents 25 years of age or older have attained a college degree. This percentage includes the

28.7% of residents who have either a graduate or professional degree. This is much higher than either Illinois or National averages (26.1% and 24.4%, respectively). Another 22.10% of residents who are age 25 or older have attended some college or attained an Associate's degree. 97.8% of Village residents 25 or older have attained their high school diploma (or equivalent), which is also much higher than the averages for Illinois or the United States as a whole (81.4% and 80.4% respectively).

The educational achievements of Village residents may help to explain the low numbers of Village residents who are unemployed. According to the Illinois Department of Employment Security, the percent of unemployed persons in Barrington was 3.5% in 2004, 3.2% in 2005, 2.6% in 2006, 3.0% in 2007, 3.8% in 2008, 6.2% in 2009, and 6.5% in 2010. The Village consistently has an unemployment rate lower than the Illinois (10.3% in 2010) or National (9.6% in 2010) average. The majority of employed persons who reside in Barrington are employed in white-collar or service sector jobs (approximately 62.3% of Village residents are employed in one of four sectors of the economy, these sectors include: Wholesale and Retail Trade; Finance, Insurance, Real Estate, Rental & Leasing; Professional, Scientific, and Management; and Educational, Health, and Social Services).

The educational and employment accomplishments of Village residents probably explain the high median household income for the Village. At \$127,386, the median household income in the Village is highly favorable when compared to other communities in the Chicago Metropolitan Area or the State of Illinois.

Business Development in the Village and Surrounding Areas. The Village is located in a region of the Northwest Chicago suburbs that encourages conservative development and preservation of open space. Despite these regional development objectives, there is a significant interest by outside parties in pursuing both residential and commercial development in the Barrington region. The Village and its immediate neighbors continue to face the challenge of managing growth while preserving the character of the area. The Village, along with its neighbors, recognized that many of these challenges are best addressed on a regional basis in order to coordinate the interdependent actions of local governments. As such, the Barrington Area Council of Governments (BACOG) was formed in 1970. This regional council represents seven villages including: Barrington, North Barrington, Lake Barrington, Tower Lakes, Deer Park, Barrington Hills, and South Barrington and the two townships of Barrington and Cuba.

According to BACOG's Comprehensive Plan, the Village of Barrington is identified as the major business, retail and employment center of the area. However, there continues to be an increased interest in commercial development in the other villages within the BACOG area. Evidence of this philosophical change includes the development of a business/industrial park, which includes a car dealership and a sports/fitness complex, in Lake Barrington, the construction of a 600,000 square footage lifestyle center in South Barrington at the intersection of Route 72 and Route 59 and the continued expansion of the Deer Park lifestyle center and associated retail centers along Route 12. This trend of growth occurring in the other villages of the BACOG area will have an impact on the Village as the major business and employment center.

The Barrington Village Board understands the importance of its retail base on the overall vitality of the community. The Board is concerned about the philosophical change toward development by BACOG area villages but also understands the advantages the Village offers. The Village

will continue to aggressively move forward with the implementation of its economic revitalization efforts with an emphasis on the diversification of its business mix.

The Village has allocated significant resources to programs/projects that are intended to maintain and expand a quality retail base within existing commercial areas of the Village. To encourage redevelopment within its Village Center, Barrington has established five Business Districts as allowed under the Illinois Statute. In August of 1999, the Village approved the Master Plan for the Village Center and recently updated the objectives of this plan in the 2010 Comprehensive Annual Financial Report, approved by the Village Board in April, 2011. This plan serves as a guide for public and private improvements within the Village Center and encourages the transformation of this area into the cultural and activity center of the community. In order to fund the improvements identified in the Master Plan, the Village Board approved the establishment of a Tax Increment Financing (TIF) District in February 2000. The boundaries of this district, although not identical, encompass almost the entire Village Center.

The establishment of the TIF district has encouraged significant public and private investment within the Village Center. One major mixed-use project (Cook Street Plaza) encompassing 18,000 square feet of retail space on the first floor and 21 residential condominium units on the second and third floors was completed at the end of 2007. The retail space in Cook Street Plaza is fully leased and businesses located in this project currently include a restaurant (which opened in 2005 and in 2006 expanded into additional square footage within the development), a men's clothing store, a coffee shop, a bakery, an organic product store, a day spa, and an investment advisory firm. The Village is also moving forward with a redevelopment project on the southwest corner of Main and Hough Streets. Several properties were purchased by the Village in 2007 and 2008 and a development partner and concept plan are being sought. Business and facade grant programs have also been established in the TIF District to promote retail use of buildings in the Village Center and to encourage the restoration of existing historic buildings in the downtown area. These grant programs have been very successful in encouraging significant private investment in the downtown area and have generated over \$5.00 of private investment for every \$1.00 awarded.

Major Village Initiatives

For the Year. The Village, through its Corporate Authorities, has established a vision statement that reads as follows:

The vision of the Village of Barrington is to preserve and promote its unique small town heritage, preserve its distinct ecological and historical character, provide a moral and safe environment, maintain a high quality of life through the efficient use of community resources, and respond to future challenges through citizen participation in all civic, social, and cultural endeavors.

The community is committed to preserving the quality of its neighborhoods, the quality of education, and the diversity of leisure time activities. The community is dedicated to fostering an easily-accessible center of activity for the Barrington area, maintaining a prosperous economic base, protecting its extensive natural resources, and promoting public participation and communication.

Each year the Corporate Authorities participate in a Strategic Goal Setting process for the purpose of redefining and adjusting key goals and objectives. The Village utilizes this strategic goal setting process to establish a direction consistent with the Village's vision statement. The initiatives undertaken in the 2010 fiscal year were in response to the goals and objectives established by the Board during the 2009 – 2010 Biennial Budget process.

One of the main priorities for the Village continues to be economic development and downtown revitalization. In 2010, the Village continued to pursue the redevelopment of the properties located at the intersection of Hough and Main Streets. The Village assembled these properties in 2007 and 2008 and continued the process of searching for a developer to work with the Village in redeveloping the site in 2010. In addition to the Village's efforts to encourage development, the positive local economy has made Barrington an attractive environment for new businesses as evidenced by the 32 new businesses that opened in 2010, including the highly successful McGonigal's Irish Pub. At the end of 2010, the vacancy rate in the Village was approximately 6% for commercial and retail properties, well below the national or regional average vacancy rate.

Providing additional parking for shoppers and employees/employers within the Village Center as well as commuters continues to be a priority. The Village has a long-term objective of constructing a parking deck in the North Commuter Lot. Several goals would be addressed by this project including additional shopper and employee/employer parking for Main Street and other area businesses, employee/employer parking for businesses along Route 14, and a minimum of an additional 300 parking spaces for commuters. The Village is continuing to seek federal and METRA funding for the implementation of this parking deck project. In 2005, the Village purchased property along Route 14 that will be developed as an additional point of ingress/egress for this commuter parking facility.

Another high priority for the Village is infrastructure improvements. Identifying funding for these improvements has become increasingly difficult due to the deterioration in revenues brought about by the difficult economy. The Village's annual street improvement program was reduced to approximately \$800,000 in 2009 as the Village's utility taxes had to be used to maintain basic service provision efforts. However, the Village issued Build America Bonds in 2009 and utilized a large portion of the proceeds for the annual street improvement program in 2010. This allowed the Village to expend \$1.2 million on street improvements in 2010 without impacting basic services. In future years, maintaining this level of funding for street improvements will be a primary challenge for the Village in its efforts to maintain infrastructure.

For the Future. The Village Board, through the goal setting process, has reconfirmed its commitment to the retention of high levels of services and the planning for and implementation of necessary infrastructure improvements and capital projects. The challenge that the Village faces in the future is controlling operating costs and prioritizing capital projects so that service levels can be maintained and projects can be effectively implemented utilizing the financial resources currently available to the Village.

One major project in the future will be the renovation or reconstruction of the Public Works facility. The current facility is deteriorating and there is a need for additional space; the Village will need to move forward with this project in the next 5 to 10 years. Identification of financing alternatives for this project that will minimize the impact on taxpayers is currently underway.

Upgrades to the Village's water and sewer system will continue to be a priority over the next several years. Implementation of the recommendations outlined in the Wastewater Treatment Facilities Plan Report will need to be seriously considered. The methodology for setting rates to ensure funding for these and other projects and to encourage water conservation will be a point of ongoing discussion.

Another major issue the Village will need to address in the future is vehicular and railroad transportation. In past surveys undertaken by the Village, traffic has been cited as a major concern of those responding. Growth within communities surrounding the BACOG area is taxing an already saturated highway system, thus increasing pressure to expand these systems. The Village will continue to work with surrounding communities and the State in addressing these issues in the future.

The single most challenging concern for the Village during the last couple of years is the acquisition by the Canadian National Railroad (CN) of the EJ&E West Company, a wholly owned subsidiary of the Elgin, Joliet and Eastern Railway Company (EJ&E). CN plans to increase rail traffic along the EJ&E line to twenty freight trains a day which will have extremely negative vehicular, environmental, and economic impacts on the Village. The Village took the lead in developing an aggressive coalition of legal, environmental, and public relations consultants to respond to this challenge. The Village continues to respond to this challenge through legal action and by lobbying the Surface Transportation Board and the Illinois Congressional Delegation to provide funding for measures to mitigate the impact of the additional freight traffic on the Village.

Financial Management and Control

The Biennial Budget is the foundation of the Village's financial planning and control. All Funds and Departments of the Village are required to submit budget requests to the Village Manager's Office by July of the year preceding the initial year of the two-year budget. These requests are reviewed by staff within the Community & Financial Services Department and the Village Manager's Office to ensure the budget to be established from the requests can be supported by the projected revenues for the forthcoming budget years. The biennial budget is then compiled into a comprehensive budget document and presented to the Village Board in September of the year preceding the initial year of the two-year budget period. Consistent with Illinois Statute, the Village Board then holds separate public hearings and separately adopts each year of the two-year budget.

The Village maintains budgetary controls to ensure compliance with legal provisions embodied in the annual budget approved by the Village Board. Activities of the General Fund, Debt Service Fund, Capital Projects Fund, Enterprise Funds, Internal Service Funds and Pension Trust Funds are included in the annual budget. Project length financial plans are prepared for multi-year capital improvements. The level of budgetary control (the level at which expenditures cannot legally exceed the budgeted amount) is established at the fund level. Budget to actual comparisons are provided in this report for each fund of the Village.

During the budget process, the Village Board also approves a comprehensive set of financial policies that guide the establishment of the budget and provide the foundation for the Village's financial operations. These policies address all aspect of the Village's finances including budget development, fund balance minimums, revenues, operating expenditures, capital projects, debt

issuance, and financial reporting. These policies are key to the Village's financial management and had a significant impact on the 2010 fiscal year by providing guidance for all decision making that impacted the Village's finances.

Awards and Acknowledgements

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Barrington for its Comprehensive Annual Financial Report for the fiscal year ended December 31, 2009. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of state and local government financial reports. To be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report (CAFR) whose contents conform to program standards, Generally Accepted Accounting Principles (GAAP), and applicable legal requirements. A Certificate of Achievement is valid for one year only. The Village of Barrington has received a Certificate of Achievement for twenty-seven consecutive years.

Acknowledgments. The timely preparation of the Comprehensive Annual Financial Report could not be accomplished without the efficient and dedicated services of the entire staff of the Community & Financial Services Department. I would like to express my appreciation to all members of the department who helped and contributed to its preparation. A special note of thanks to Allison Chmelik and Heather McGovern; without their knowledge, dedication, patience, and hard work completion of this report would not have been possible.

On behalf of the staff of the Community & Financial Services Department, we would like to thank the Village President and members of the Board of Trustees, especially those members serving on the Administration and Finance Committee, for their interest and support in planning and conducting the financial operations of the Village in a responsible and progressive manner. Without their leadership and ongoing support for this department, preparation of this report could not have been accomplished.

Respectfully submitted,



Jason Hayden
Director of Community & Financial Services and Treasurer

VILLAGE OF BARRINGTON, ILLINOIS

List of Principal Officials

December 31, 2010

VILLAGE PRESIDENT

Karen Y. Darch

VILLAGE BOARD OF TRUSTEES

Elizabeth J. Raseman

Paul D. Hunt

James A. Daluga

Stephen M. Miller

Timothy J. Roberts

Jeffrey S. Anderson

VILLAGE CLERK

Adam J. Frazier

VILLAGE MANAGER

Jeffrey L. Lawler

DEPUTY VILLAGE MANAGER

James C. Wallace, Jr.

DEPARTMENT HEADS

Director of Community & Financial Services

Chief of Fire/EMS

Chief of Police

Director of Public Works

Director of Engineering & Building

Director of Economic & Community Development

Manager of Human Resources/Risk Management

Jason M. Hayden

James E. Arie

Jerome E. Libit

Dennis H. Burmeister

Greg E. Summers

Peg Blanchard

Colleen Nigg

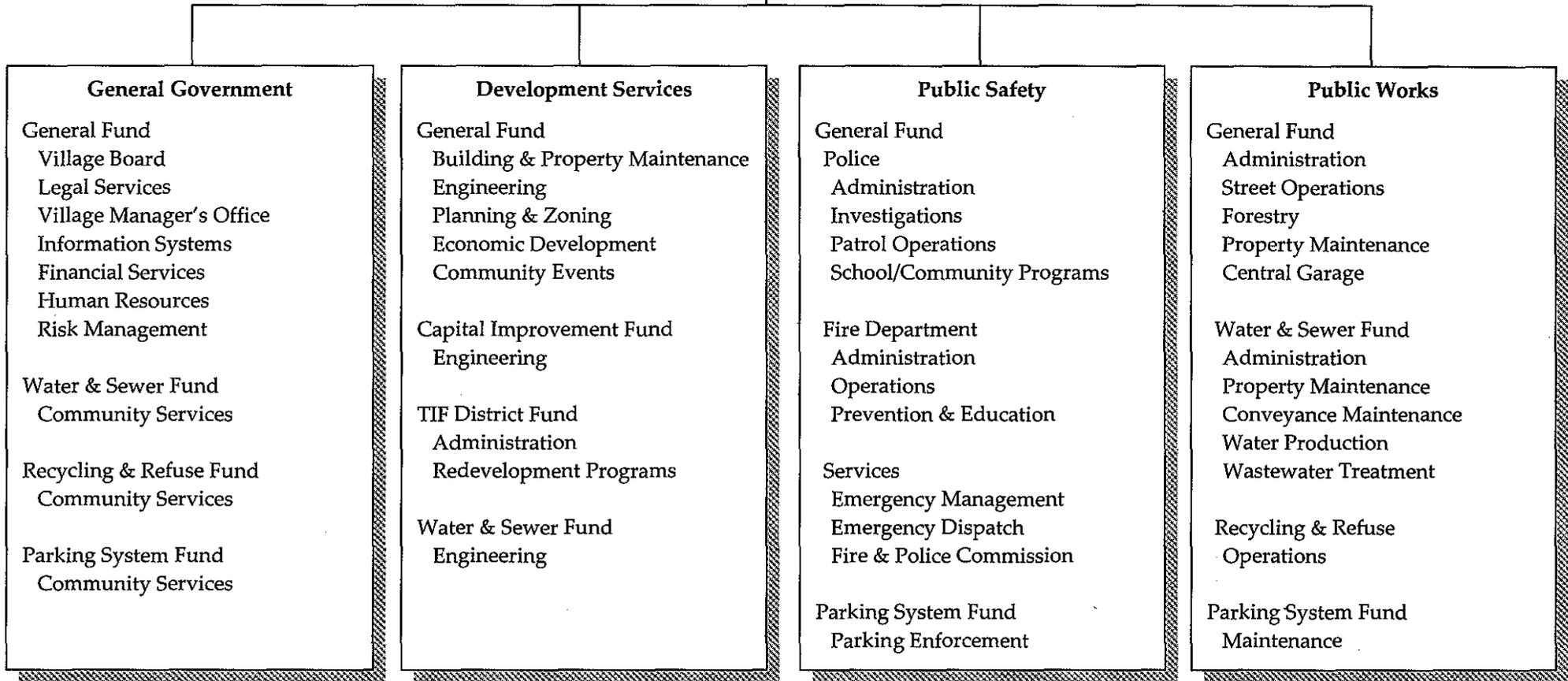
Village of Barrington – 2010 Organization Chart

Barrington Residents

**Village President
&
Board of Trustees**

Village Manager

Appointed Board & Commissions
 Ethics Board
 Plan Commission
 Zoning Board of Appeals
 Architectural Review Commission
 Electrical Commission
 Fire & Police Commission
 Police Pension Board
 Firefighters' Pension Board
 Emergency Telephone System Board



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Village of Barrington
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

INDEPENDENT AUDITORS' REPORT

April 21, 2011

Members of the Board of Commissioners
Wheaton Park District
Wheaton, Illinois

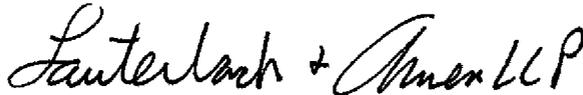
We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the Wheaton Park District, Illinois as of and for the year ended December 31, 2010, which collectively comprise the District's basic financial statements as listed in the accompanying table of contents. These financial statements are the responsibility of the Wheaton Park District, Illinois' management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Cosley Foundation, Inc. (discretely presented component unit), which represents 100% of the assets, net assets and revenues of the discretely presented component unit of the District. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Cosley Foundation, Inc., is based on the report of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the Wheaton Park District, Illinois as of December 31, 2010, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards general accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the Village of Barrington, Illinois' financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis

December 31, 2010

Our discussion and analysis of the Village of Barrington's financial performance provides an overview of the Village's financial activities for the fiscal year ended December 31, 2010. Please read it in conjunction with the transmittal letter on pages i – viii and the Village's financial statements, which begin on page 3.

Financial Highlights

- The Village's net assets, which equal total assets minus total liabilities, decreased \$115,839 (.16%), from \$70,748,261 in 2009 to \$70,632,422 at the end of the 2010 fiscal year. Unrestricted net assets, which may be used to meet the Village's ongoing obligations to residents and creditors, decreased from \$24,423,163 at the end of 2009 to \$23,262,615 at the end of 2010 (a decrease of \$1,160,548 or 4.75%).
- At the end of fiscal year 2010, net assets of Governmental Activities decreased \$93,379 (.21%) to a total of \$42,938,212. Unrestricted net assets of Governmental Activities at the end of 2010 were equal to \$17,307,430 (an increase of \$6,687,639 or 62.97%).
- At the end of 2010 Business-Type Activities net assets totaled \$27,694,210 including unrestricted assets of \$5,955,186. This reflects a decrease of \$22,460 (.08%) in total net assets and a decrease of \$7,848,186 (56.86%) in unrestricted assets when compared to the ending balances in 2009.
- Revenues for Governmental Activities equaled \$16,588,004 in 2010, increasing from 2009 revenues of \$16,277,663 but lower than total expenses of \$16,681,383 by \$93,379. In 2009, revenues were higher than total expenses of \$14,803,330 by \$1,474,333.
- Revenues for Business-Type Activities equaled \$7,019,230 in 2010, a decrease of \$552,405 from 2009 revenues of \$7,571,635. Revenues for Business-Type Activities were lower than total expenses of \$7,041,690 by \$22,460 in 2010. In 2009, revenues were higher than expenses of \$6,415,939 by \$1,155,696.
- The ending fund balance for the General Fund equaled \$10,134,743, an increase of \$29,827 from the beginning balance of \$10,104,916. Of the total fund balance, \$5,041,380 (33.69% of 2010 expenditures) is unassigned and can be used to meet the Village's ongoing obligations to residents and creditors.

Using this Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on pages 3 - 6) provide information about the activities of the Village of Barrington as a whole and present a longer-term view of the Village's finances. Fund financial statements begin on page 7. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis December 31, 2010

Using this Annual Report (Continued)

Fund financial statements also report the Village's operation in more detail than the government-wide statements by providing information about the Village's most significant funds. The remaining statements provide financial information about activities for which the Village acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Village of Barrington's finances, in a manner similar to a private-sector business. The government-wide financial statements can be found on pages 3 - 6 of this report.

The Statement of Net Assets reports information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Consideration of other non-financial factors, such as changes in the Village's property tax base and the condition of the Village's roads, is needed to assess the overall financial and operating health of the Village.

The Statement of Activities presents information demonstrating the changes in the government's net assets during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (Governmental Activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (Business-Type Activities). The Governmental Activities of the Village include general government, development services, public safety and public works. The Business-Type Activities of the Village include waterworks and sewerage, recycling and refuse, and parking operations.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Barrington, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis

December 31, 2010

Using This Annual Report (Continued)

Governmental Funds

Governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements are compiled using modified accrual accounting and therefore focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for Governmental Activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village maintains four individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, Capital Improvements Fund, and the TIF Redevelopment Fund, all of which are considered major funds. The Village adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 7 - 12 of this report.

Proprietary Funds

The Village of Barrington's proprietary funds are all considered enterprise funds. Enterprise funds are used to report the same functions presented as Business-Type Activities in the government-wide financial statements. The Village utilizes enterprise funds to account for its waterworks and sewerage, parking, and recycling and refuse operations.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Waterworks and Sewerage Fund, the Motor Vehicle Parking Fund and the Recycling and Refuse Fund. The Waterworks and Sewerage Fund and the Motor Vehicle Parking Fund are both considered to be major funds of the Village while the Recycling and Refuse Fund is considered a non-major fund.

The basic proprietary fund financial statements can be found on pages 13 - 16 of this report.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis

December 31, 2010

Using This Annual Report (Continued)

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village of Barrington's own programs. The accounting use for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 17 - 18 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 - 61 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's Illinois Municipal Retirement Fund, police, and firefighters' employee pension obligations as well as post-employment benefit plans. Required supplementary information can be found on pages 62 - 66 of this report. The detailed budgetary comparison schedules for the major governmental funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 67 - 102 of this report.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Government-Wide Financial Analysis

Net assets serve as a useful indicator of a government's financial position. The following tables (Table 1 and Table 2) illustrate the Village of Barrington's Net Assets, which equaled \$70,632,422 for the fiscal year ended December 31, 2010.

Table 1. Net Assets as of December 31, 2010

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current & Other Assets	\$ 23,416,550	\$ 24,192,568	\$ 13,445,033	\$ 15,547,906	\$ 36,861,583	\$ 39,740,474
Non-Current Assets	42,773,891	42,477,146	27,524,947	25,874,597	70,298,838	68,351,743
Total Assets	66,190,441	66,669,714	40,969,980	41,422,503	107,160,421	108,092,217
Liabilities						
Current Liabilities	6,862,807	6,382,045	1,432,959	1,348,997	8,295,766	7,731,042
Non-Current Liabilities	16,389,422	17,256,078	11,842,811	12,356,836	28,232,233	29,612,914
Total Liabilities	23,252,229	23,638,123	13,275,770	13,705,833	36,527,999	37,343,956
Net Assets						
Invested in Capital Assets, Net of Debt	23,988,144	22,207,895	20,999,025	13,173,298	44,987,169	35,381,193
Restricted	1,642,638	10,203,905	740,000	740,000	2,382,638	10,943,905
Unrestricted (Deficit)	17,307,430	10,619,791	5,955,185	13,803,372	23,262,615	24,423,163
Total Net Assets	42,938,212	43,031,591	27,694,210	27,716,670	70,632,422	70,748,261
Total Liabilities and Net Assets	66,190,441	66,669,714	40,969,980	41,422,503	107,160,421	108,092,217

The Village's net assets include unrestricted net assets, restricted net assets, and assets invested in capital net of related debt. In 2010, assets invested in capital net of related debt were equal to \$44,987,169 and comprised 63.69% of total net assets. These assets reflect Village investments in capital assets and infrastructure (for example, land, streets, buildings, machinery, and equipment), less any related debt used to acquire those assets that remains outstanding. The Village uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Village's net assets (\$2,382,638 or 3.37% of net assets) represents resources that are subject to external restrictions on how they may be used. The remaining 32.94% of assets, or \$23,262,615, represents unrestricted net assets and may be used to meet the government's ongoing obligations to citizens and creditors.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Government-Wide Financial Analysis (Continued)

Table 2. Change in Net Assets for Fiscal Year Ended December 31, 2010

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Program Revenues						
Charges for Services	\$ 5,011,545	\$ 5,623,827	\$ 6,646,211	\$ 6,597,736	\$ 11,657,756	\$ 12,221,563
Operating Grants/Contributions	219,973	837,011	-	-	219,973	837,011
Capital Grants/Contributions	-	-	2,000	76,970	2,000	76,970
General Revenues						
Property Taxes	4,525,566	4,635,436	134,702	1,480	4,660,268	4,636,916
Sales Taxes	3,561,253	3,229,784	-	-	3,561,253	3,229,784
Other Taxes	3,055,378	2,438,379	-	-	3,055,378	2,438,379
Interest Income	87,875	192,365	41,164	44,849	129,039	237,214
Other Revenue Sources	131,414	159,536	190,153	11,925	321,567	171,461
Total Revenues	16,593,004	17,116,338	7,014,230	6,732,960	23,607,234	23,849,298
Expenses						
General Government	3,245,928	1,018,641	-	-	3,245,928	1,018,641
Development Services	1,017,376	908,145	-	-	1,017,376	908,145
Public Safety	9,455,275	10,253,431	-	-	9,455,275	10,253,431
Public Works	2,283,489	1,994,089	-	-	2,283,489	1,994,089
Waterworks & Sewerage	-	-	5,198,177	4,650,022	5,198,177	4,650,022
Parking System	-	-	804,079	766,736	804,079	766,736
Recycling & Refuse	-	-	1,039,434	999,181	1,039,434	999,181
Interest on Long-Term Debt	679,315	629,024	-	-	679,315	629,024
Total Expenses	16,681,383	14,803,330	7,041,690	6,415,939	23,723,073	21,219,269
Change in Net Assets Before Transfers	(88,379)	2,313,008	(27,460)	317,021	(115,839)	2,630,029
Transfers	(5,000)	(838,675)	5,000	838,675	-	-
Change in Net Assets	(93,379)	1,474,333	(22,460)	1,155,696	(115,839)	2,630,029
Net Assets-Beginning	43,031,591	41,557,258	27,716,670	26,560,974	70,748,261	68,118,232
Net Assets-Ending	42,938,212	43,031,591	27,694,210	27,716,670	70,632,422	70,748,261

The Village's total Net Assets decreased \$115,839 (0.16%) in 2010 due to slight decreases in the Net Assets of both Governmental Activities and Business-Type Activities.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Government-Wide Financial Analysis (Continued)

Total Village revenues equaled \$23,607,234, including \$16,593,004 in Governmental Activities and \$7,014,230 in Business-Type Activities. Total expenses of \$23,723,073 exceeded total Revenues by \$115,839, with Governmental Activities expending \$16,681,383 and Business-Type Activities expenses equal to \$7,041,690.

Net assets for Governmental Activities decreased \$93,379 (0.22%) in 2010, from a beginning total of \$43,031,591 to an ending total of \$42,938,212. The primary cause of this reduction was the purchase of non-capitalized vehicles and equipment in the Capital Improvement Fund. These purchases were budgeted in 2010 and utilized the Capital Improvement Fund Assigned Fund Balance for Vehicle and Equipment Purchases which has been accumulated in previous years for these types of purchases. Unrestricted Net Assets, the portion of net assets that can be used to finance day-to-day operations without constraints, equaled \$17,307,430 at the end of 2010.

Restricted Assets for Governmental Activities equaled \$1,642,638 and Capital Assets (net of related debt) equaled \$23,988,144 at the end of 2010.

Net Assets of Business-Type Activities remained virtually unchanged (decrease of \$22,460 or 0.0008%) from a beginning total of \$27,716,670 to an ending total of \$27,694,210. The small decrease in Net Assets was caused by the Village's large non-capitalized capital expenses in 2010 in the Water & Sewer Fund. These capital expenses were for maintenance of infrastructure and were therefore not capitalized. Business-Type Activities Net Assets included \$5,955,185 in Unrestricted Net Assets, \$740,000 in Restricted Net Assets, and \$20,999,025 in Capital Assets, net of related debt.

VILLAGE OF BARRINGTON, ILLINOIS

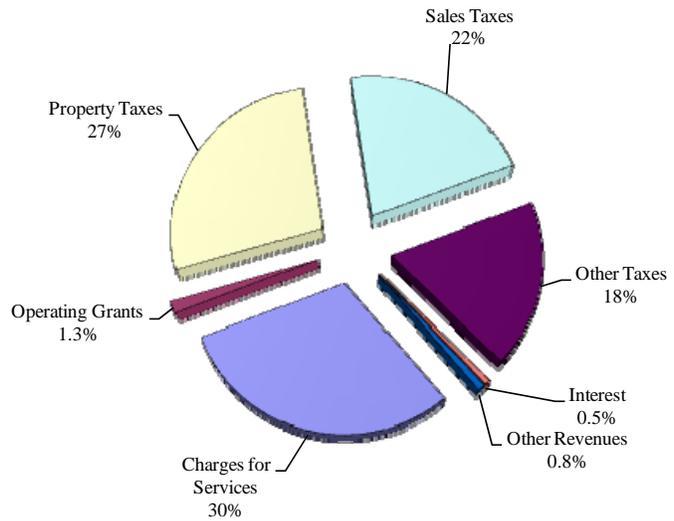
Management's Discussion and Analysis
December 31, 2010

Government-Wide Financial Analysis (Continued)

Governmental Activities

Revenues for governmental activities of \$16,593,004 were fairly balanced with four major and three minor revenue sources. The graph depicts very clearly the balanced nature of the revenue sources that fund Village governmental activities. The four major revenue sources, Charges for Services, Property Taxes, Sales Tax, and Other Taxes each provide at least 18% of Governmental revenue and together comprise 97% of total revenues. The balanced nature of Governmental Activities revenue sources is a source of resiliency for the Village's financial condition as downturns in one revenue source are typically offset by increases in other sources.

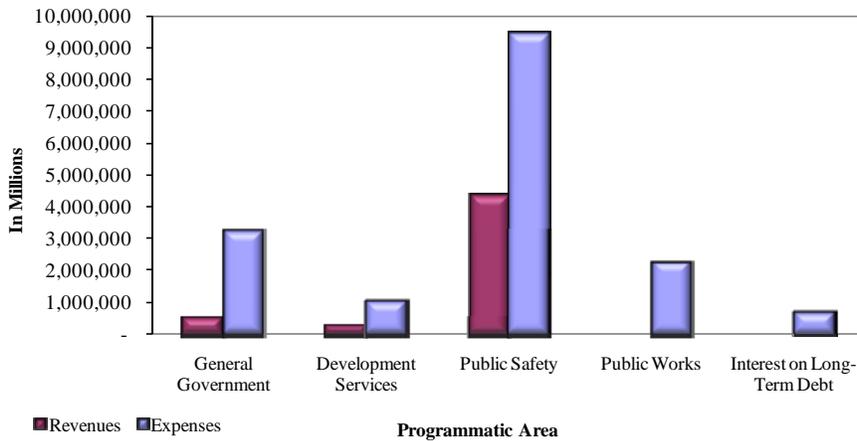
Revenues by Source - Governmental Activities



The 'Program Revenues and Expenses' chart below identifies the various governmental functions and illustrates the relationship between the program revenues supporting each function and the expenses associated with each function.

As demonstrated in the chart, all five of the governmental functions expenses exceeded program revenues in 2010. These deficits are expected due to the fact that the governmental functions are primarily supported by General Revenues (for instance Property Taxes and Sales Taxes) rather than Program Revenues.

Program Revenues and Expenses - Governmental Activities



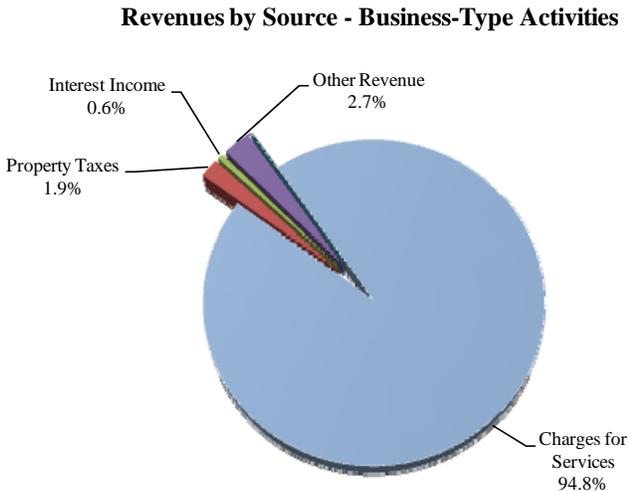
VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Government-Wide Financial Analysis (Continued)

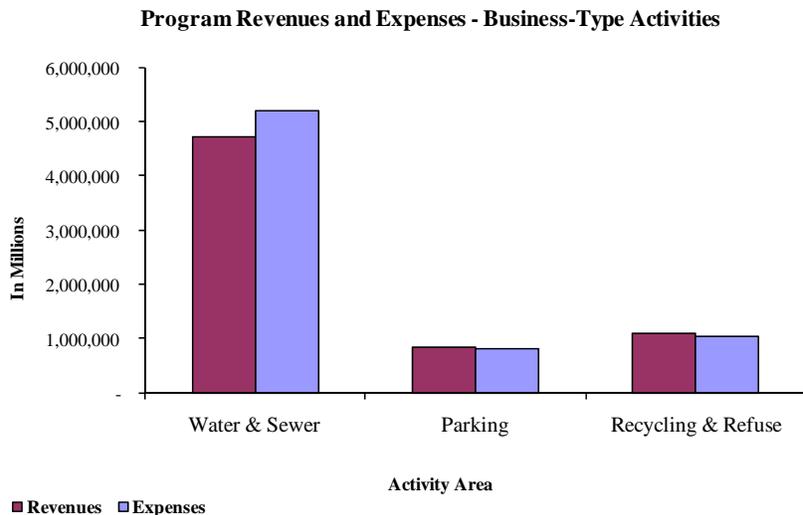
Business-type Activities

Revenues supporting the Village's Business-Type Activities equaled \$7,014,230 in 2010 with the vast majority being derived from Charges for Services (94.8%). The following graph depicts the major revenue sources for the Village's Business-Type Activities:



Charges for Services are a large portion of Business-Type Activities revenue because these Village functions are similar to private sector entities. They are expected to provide services to residents and charge a fee that is sufficient to support ongoing operations and the capital investments necessary to maintain infrastructure (i.e. Water and Sewer Systems, Parking Lots). Another source of revenue for the Village's Business-Type Activities in 2010 was rebates on interest related to the Build America Bonds. This revenue was classified as Other Revenue.

The Program Revenues and Expenses Chart compares revenues to expenses for all three of the Village's Business-Type operations. As a whole Business-Type Activities had a decrease in net assets of \$22,460; however, Parking operations and Recycling & Refuse operations had program revenues that exceeded expenses. Water & Sewer Fund expenses exceeded Charges for Service revenue but are also supported by general revenues such as interest income and other income. However, Water & Sewer total expenses exceeded total revenue primarily due to non-capitalized infrastructure maintenance costs that were completed in 2010.



VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis December 31, 2010

Financial Analysis of the Government's Funds

As noted earlier, the Village of Barrington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of 2010, the Village's Governmental Funds had combined ending Fund Balances of \$17,980,017, a decrease of \$1,196,083 from the 2009 ending fund balance of \$19,176,100. This decrease in combined governmental fund balances is the result of a decrease in the Capital Improvement Fund Balance offset to some extent by increases in the fund balances of the General Fund, Debt Service Fund and TIF Redevelopment Fund. The decrease in the Capital Improvement Fund Balance was planned and included in the 2010 budget; the Village has accumulated resources in this Fund for multiple years for these types of expenditures. The TIF Redevelopment Fund had an increase in fund balance for the year but still had a negative fund balance of \$5,503,264 at the end of 2010. This is an expected occurrence for the TIF Fund as it is carrying external and internal debt issued to finance capital improvements and redevelopment projects in District. The Village plans to repay this debt loans throughout the life of the TIF (ending in 2023 unless extended) as the property tax increments from the District increase.

The Village's General Fund is used to account for the resources and expenses of general municipal services such as police protection, fire suppression and prevention, street maintenance, forestry, property maintenance, building code enforcement, zoning code enforcement, economic and community development and general administration. The Capital Improvement Fund is used to accumulate and then expend resources for infrastructure projects in the Village including street improvements, sidewalk installation, and the construction of bikeways. The TIF Redevelopment Fund is intended to encourage the redevelopment of the Village's Central Business District and provides resources for improvement of the infrastructure in the downtown as well as development projects. The Debt Service Fund is used to account for the revenues and expenditures necessary to service the Village's outstanding general obligation debt.

The General Fund, Debt Service Fund and TIF Redevelopment Fund all had excesses of revenues over expenditures of \$29,827, \$13,199 and \$44,598 respectively while the Capital Improvement Fund had an excess of expenditures over revenues of \$1,283,707. The excess of expenditures over revenues in the Capital Improvement Fund is the result of infrastructure improvements such as the Street Improvement Program as well as the purchase of Vehicles and Equipment. Although, these expenditures exceeded revenues in the Fund, the Village has been accumulating resources in the Fund for many years and used those resources for their intended purpose in 2010.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Financial Analysis of the Government's Funds (Continued)

Proprietary Funds

The Village's proprietary funds statements provide the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Waterworks and Sewerage Fund as a major proprietary fund. This fund accounts for all of the operations of the municipal water and sewer system. Water is produced from several wells located in the Village. After appropriate treatment, the water is then sold to all municipal customers and distributed through the Village's water main system. The Village sells water to municipal customers at rates that are intended to provide sufficient resources for current operations as well as necessary investments in the capital infrastructure supporting the water system. The wastewater system consists of the sanitary sewer main system for collection of wastewater and the wastewater treatment facility for the treatment and discharge of the collected wastewater. The wastewater system is also financed through charges for services.

The Village also reports the Motor Vehicle Parking System as a major proprietary fund. This fund accounts for the operations of the municipally owned commuter and central business district parking lots. The Fund is supported by revenues received from fare boxes, the sales of parking permits, and fines and forfeitures for parking violations.

The Recycling and Refuse Fund is a non-major proprietary fund that is used by the Village to account for the resources and expenses associated with the collection and disposal of solid waste and recyclables.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis

December 31, 2010

General Fund Budgetary Highlights

Over the course of the fiscal year the Village Board revised the 2010 budget two times. The first amendments did not have any direct impact on the expenditure budget of the General Fund. The second budget amendment increased the Transfers Out of the General Fund by \$250,000 to allow for an increased transfer of funds from the General Fund to the Capital Improvement Fund for the Annual Road Improvement program in 2011.

General Fund revenues in 2010 were equal to \$15,650,709 and exceeded expenditures and transfers out of \$15,620,882 by \$29,827. Revenues were 100.76% of the final budget and expenditures were 99.31% of the final budget which produced an excess of revenues over expenditures of \$684,827 (148.15%) prior to transfers out. The Village anticipated this surplus in the fall of 2010 based on improving revenue receipts and passed the second budget amendment to provide a sufficient budget to transfer additional resources to the Capital Improvement Fund. According to Village policy, surpluses in the General Fund are transferred to the Capital Improvement Fund to accumulate resources for future infrastructure improvements or vehicle and equipment purchases.

Table 3. General Fund Budgetary Highlights

	Original Budget	Final Budget	Actual	% of Actual to Final Budget
Revenues				
Taxes	\$ 8,666,234	\$ 8,674,734	\$ 9,331,454	107.57%
Licenses & Permits	479,550	471,050	279,684	59.37%
Intergovernmental	240,940	256,940	219,973	85.61%
Charges for Services	5,080,971	5,064,971	5,120,518	101.10%
Fines & Forfeitures	94,458	94,458	132,724	140.51%
Village Property Usage	508,480	508,480	444,648	87.45%
Investment Income	431,553	431,553	44,020	10.20%
Miscellaneous	30,600	30,600	77,688	253.88%
Total Revenues	15,532,786	15,532,786	15,650,709	100.76%
Expenditures				
General Government	2,438,006	3,149,457	3,121,523	99.11%
Development Services	755,056	709,323	689,473	97.20%
Public Safety	10,299,664	9,377,718	9,340,393	99.60%
Public Works	1,978,314	1,834,042	1,814,493	98.93%
Total Expenditures	15,471,040	15,070,540	14,965,882	99.31%
Excess of Revenues Over (Under) Expenditures	61,746	462,246	684,827	148.15%
Transfers Out	(405,000)	(655,500)	(655,000)	99.92%
Net Change in Fund Balance	(343,254)	(193,254)	29,827	-15.43%

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis

December 31, 2010

Capital Assets and Debt Administration

Capital Assets

The Village's investment in capital assets for its governmental and business-type activities as of December 31, 2010 was \$67,462,823 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, land improvements, vehicles, machinery and equipment, park facilities, streets and related infrastructure, sidewalks, and bridges. The Village's total investment in capital assets increased by \$1,680,331 due to additions to capital assets in 2010, offset to some extent by depreciation and deletions of capital assets.

Table 4: Capital Assets - Net of Depreciation (in Millions)

	Governmental Activities	Business-type Activities	Total
Land	\$ 14,321,033	\$ 1,995,690	\$ 16,316,723
Buildings	10,719,523	-	10,719,523
Vehicles & Equipment	1,426,078	372,401	1,798,479
Infrastructure	13,471,242	25,156,856	38,628,098
Total	39,937,876	27,524,947	67,462,823

Major additions undertaken in 2010 included:

Installation of Primary Clarifier	\$ 424,626
Replacement of Lake-Cook Watermain	484,500
Reconstruction of Roadway, Washington/Hough to North	293,925
Replacement of Watermain, Washington/Cook to North	264,300
Reconstruction of Roadway, Raymond/Main to LaVerne	113,050
Replacement of Watermain, Raymond/Main to LaVerne	211,459
Replacement of Sewermain, Raymond/Main to LaVerne	144,300
Reconstruction of Roadway, Cumnor/Route 14 to Roslyn	271,350
Replacement of Sewermain, Cornell/Barrington to Grove	151,527
Reconstruction of North Commuter Parking Lot	570,350
Acquisition of Fareboxes at Train Station	128,290
Acquisition of Accounting Software	133,394
	<u>\$ 3,191,071</u>

The fiscal year 2010 construction and equipment budgets included \$3,296,000 for those projects that were capitalized in 2010, principally for the replacement of infrastructure in the water and sewer system, the reconstruction of streets and parking lots, the purchase of software and equipment. Significant infrastructure improvements are also included in the 2011 Budget and will be partially completed from the remaining 2009 bond proceeds. Additional information on the Village's capital assets can be found in Note 3 on pages 36 – 37 of this report.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Capital Assets and Debt Administration (Continued)

Debt Administration

On December 31, 2010, the Village had the following three General Obligation debt issues outstanding. The first debt issue is the \$11,150,000 Taxable General Obligation Alternate Revenue Source Bonds, Series 2009 with a Standard & Poor's rating of AA+, proceeds from which will be used towards the improvement of the waterworks and sewerage system of the Village and for the repair, resurfacing and improvement of roads and sidewalks throughout the Village. It has a remaining balance of \$11,030,000 at December 31, 2010. The second issue is the \$5,890,000 General Obligation Refunding Bonds, Series 2009A with a Standard and Poor's rating of AA+, proceeds from which were used to refund \$2,665,000 of the General Obligation Bond, Series 1998, and \$3,310,000 of the General Obligation Refunding Bond, Series 1999. This issue has an outstanding balance of \$5,305,000 at December 31, 2010. The third General Obligation debt issue is the \$1,090,000 General Obligation Refunding Alternate Revenue Source Bonds, Series 2009B with a Standard & Poor's rating of AA+, proceeds from which were used to refund \$1,100,000 of the General Obligation Water Works and Sewerage Alternate Revenue Source Bond, Series 1999B. This third debt issue has an outstanding balance of \$890,000.

The Village also has outstanding General Obligation Debt Certificates, Series 2007, with a remaining balance of \$8,905,000 with a Moody's rating of Aaa, proceeds of which were used towards the acquisition and redevelopment of the project area at the southwest corner of Hough and Main streets. In addition, the Village has also taken advantage of low interest loans from the Illinois Environmental Protection Agency and therefore owes the agency \$2,795,538. The following table (Table 5) illustrates the Village's outstanding debt.

Table 5: Debt Outstanding

	Governmental Activities	Business-type Activities	Total
General Obligation Bonds	\$ 5,305,000	\$ -	\$ 5,305,000
Alternate Revenue Bonds *	2,455,000	9,465,000	11,920,000
Debt Certificates	8,905,000	-	8,905,000
IEPA Loans *	-	2,795,538	2,795,538
Total	\$ 16,665,000	\$ 12,260,538	\$ 28,925,538

* Do not apply to Legal Debt Limit

Under current state statutes, the Village's general obligation bonded debt issuances are subject to a legal limitation as illustrated in the following table.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Capital Assets and Debt Administration (Continued)

Debt Administration (Continued)

As shown in the following table, the Village's gross general obligation bonded debt is below the legal limit authorized under state statutes. Additional information on the Village's long-term debt can be found in Note 3 on pages 39 - 46 of this report.

<u>Legal Debt Margin</u>	
2009 Equalized Assessed Valuation	706,366,747
Legal Limitation	8.625%
Legal Debt Limit	60,924,132
Current Amount of Debt Applicable to Limit	<u>14,210,000</u>
Legal Debt Margin	46,714,132
Ratio of General Obligation Debt Per Capita ⁽¹⁾	\$1,346.00

(1) There is an additional \$309,860 in the Debt Service Fund available for paying long-term debt obligations. This amount was subtracted from the \$14,210,000 in this calculation.

Economic Factors and Next Year's Budget

The Village's elected and appointed officials considered many factors when setting the fiscal-year 2011 budget and the associated property tax rates and charges for services. One of those factors is the economy. As discussed in the Transmittal Letter (Pages i - viii), in December, 2007 the national and regional economies entered a prolonged and deep recession. This downturn occurred after the economy realized moderate growth from 2003 through late 2007 as it recovered from the recession of 2001-2002. In conjunction with the national and regional recession that began in December 2007, the local economy also deteriorated. Evidence for the downturn in the local economy was provided by Village sales tax revenues (equal to 1% of goods sold in the Village). Total sales tax revenue declined by 12.8% in 2009 and 15.4% in 2008 for an overall decline of 28.17% from 2007 through 2009. Prior to the decrease in 2008, the Village's receipt of Sales Tax revenue remained relatively stagnant during the 2003 to 2007 expansion of the economy at approximately \$4.2 to \$4.4 million per year. In 2010, the Village saw an upturn in sales tax receipts which totaled approximately \$3,561,000, an increase of 10.3% from 2009 however still significantly below the 2003 to 2007 level of receipts.

VILLAGE OF BARRINGTON, ILLINOIS

Management's Discussion and Analysis
December 31, 2010

Economic Factors and Next Year's Budget (Continued)

Despite the ever present cyclical challenges posed by the economic environment from 2003 to 2010, the Village maintains solid underlying demographic and economic characteristics. As discussed in the transmittal letter, Village residents have a high median income and property values in the Village for residential, commercial, and retail properties have remained stable. Also, the Village continues to have a strong property tax base with an Equalized Assessed Valuation (EAV) of \$706,366,747 in 2009.

The Village has taken these factors into account for the 2011 Budget. The total appropriated original budget across all Funds for 2011 was equal to \$32,633,134. This budget includes \$6,737,699 in capital expenditures across multiple funds as the Village invests in its capital assets and in the redevelopment of the downtown. The 2011 budget should provide an ending financial condition that will provide a solid basis for the 2012 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of the Village of Barrington's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the Community & Financial Services Department, Village of Barrington, 200 South Hough Street, Barrington, Illinois, 60010.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the Governmental Accounting Standards Board. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements
 - Governmental Funds
 - Proprietary Funds
 - Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF BARRINGTON, ILLINOIS

**Statement of Net Assets
December 31, 2010**

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

**Statement of Net Assets
December 31, 2010**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Current Assets			
Cash and Investments	\$ 14,591,733	11,545,672	26,137,405
Receivables - Net	6,388,916	1,129,964	7,518,880
Prepays	21,988	29,397	51,385
Deposits	2,413,913	-	2,413,913
Restricted Cash and Investments	-	740,000	740,000
Total Current Assets	23,416,550	13,445,033	36,861,583
Noncurrent Assets			
Capital Assets			
Land	14,277,810	1,943,933	16,221,743
Construction in Progress	43,223	51,757	94,980
Buildings	13,996,741	-	13,996,741
Sewer System	-	19,969,795	19,969,795
Water System	-	23,709,713	23,709,713
Land Improvements	-	1,374,035	1,374,035
Vehicles and Equipment	2,495,509	760,587	3,256,096
Infrastructure	21,282,178	-	21,282,178
Accumulated Depreciation	(12,157,585)	(20,284,873)	(32,442,458)
Total Capital Assets	39,937,876	27,524,947	67,462,823
Other Assets			
Net Pension Asset	2,836,015	-	2,836,015
Total Noncurrent Assets	42,773,891	27,524,947	70,298,838
Total Assets	66,190,441	40,969,980	107,160,421

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Total
LIABILITIES			
Current Liabilities			
Accounts and Retainage Payable	\$ 850,660	536,232	1,386,892
Accrued Payroll and Related	511,941	114,444	626,385
Accrued Interest Payable	194,037	19,036	213,073
Deposits and Other Payables	505,720	34,019	539,739
Unearned Revenue	3,568,212	193,576	3,761,788
Current Portion Long-Term Debt	1,232,237	535,652	1,767,889
Total Current Liabilities	6,862,807	1,432,959	8,295,766
Noncurrent Liabilities			
Net Pension Obligation	61,783	-	61,783
Net Other Post-Employment Benefit Obligation	200,794	-	200,794
Compensated Absences Payable	611,845	98,900	710,745
Loans Payable	-	2,573,911	2,573,911
Alternate Revenue Bonds Payable	2,340,000	9,170,000	11,510,000
Debt Certificates Payable	8,510,000	-	8,510,000
General Obligation Bonds Payable	4,665,000	-	4,665,000
Total Noncurrent Liabilities	16,389,422	11,842,811	28,232,233
Total Liabilities	23,252,229	13,275,770	36,527,999
NET ASSETS			
Invested in Capital Assets -			
Net of Related Debt	23,988,144	20,999,025	44,987,169
Restricted			
General Government	228,467	-	228,467
Public Works	416,846	-	416,846
Public Safety	556,323	-	556,323
Capital Projects	325,179	-	325,179
Debt Service	115,823	740,000	855,823
Unrestricted	17,307,430	5,955,185	23,262,615
Total Net Assets	42,938,212	27,694,210	70,632,422

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Activities
Year Ended December 31, 2010

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Governmental Activities				
General Government	\$ 3,245,928	515,348	24,922	-
Development Services	1,017,376	279,684	-	-
Public Safety	9,455,275	4,216,513	195,051	-
Public Works	2,283,489	-	-	-
Interest on Long-Term Debt	679,315	-	-	-
Total Governmental Activities	16,681,383	5,011,545	219,973	-
Business-Type Activities				
Waterworks and Sewerage	5,198,177	4,729,825	-	2,000
Parking	804,079	830,261	-	-
Recycling and Refuse	1,039,434	1,086,125	-	-
Total Business-Type Activities	7,041,690	6,646,211	-	2,000
	23,723,073	11,657,756	219,973	2,000

General Revenues
 Taxes
 Property Taxes
 Sales Taxes
 Income Taxes
 Telecommunication/Utility Taxes
 Other Taxes
 Interest Income
 Miscellaneous
 Transfers - Internal Activity

Change in Net Assets

Net Assets - Beginning of Year

Net Assets - End of Year

The notes to the financial statements are an integral part of this statement.

Net Expense/Revenue		
Governmental Activities	Business-Type Activities	Total
(2,705,658)	-	(2,705,658)
(737,692)	-	(737,692)
(5,043,711)	-	(5,043,711)
(2,283,489)	-	(2,283,489)
(679,315)	-	(679,315)
(11,449,865)	-	(11,449,865)
-	(466,352)	(466,352)
-	26,182	26,182
-	46,691	46,691
-	(393,479)	(393,479)
(11,449,865)	(393,479)	(11,843,344)
4,525,566	134,702	4,660,268
3,561,253	-	3,561,253
794,998	-	794,998
1,633,988	-	1,633,988
626,392	-	626,392
87,875	41,164	129,039
131,414	190,153	321,567
(5,000)	5,000	-
11,356,486	371,019	11,727,505
(93,379)	(22,460)	(115,839)
43,031,591	27,716,670	70,748,261
42,938,212	27,694,210	70,632,422

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Balance Sheet - Governmental Funds

December 31, 2010

	General	Debt Service	Capital Improvements	TIF Redevelopment	Total Governmental Funds
ASSETS					
Cash and Investments	\$ 6,284,018	257,363	6,736,693	1,313,659	14,591,733
Receivables - Net of Allowances					
Taxes	4,569,800	832,892	-	168,863	5,571,555
Accrued Interest	4,929	717	13,628	-	19,274
Other	569,444	-	41,386	-	610,830
Due from Other Governments	187,257	-	-	-	187,257
Deposits					
Insurance	2,413,913	-	-	-	2,413,913
Advances to Other Funds	-	-	6,700,000	-	6,700,000
Prepays	21,988	-	-	-	21,988
Total Assets	14,051,349	1,090,972	13,491,707	1,482,522	30,116,550

The notes to the financial statements are an integral part of this statement.

	General	Debt Service	Capital Improvements	TIF Redevelopment	Total Governmental Funds
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts Payable	\$ 363,713	-	260,355	19,194	643,262
Retainage Payable	-	-	40,000	-	40,000
Accrued Payroll	502,876	-	3,415	5,650	511,941
Other Payables	95,519	-	149,259	260,942	505,720
Due to Other Funds	167,398	-	-	-	167,398
Advance from Other Funds	-	-	-	6,700,000	6,700,000
Unearned/Deferred Revenues	2,787,100	781,112	-	-	3,568,212
Total Liabilities	3,916,606	781,112	453,029	6,985,786	12,136,533
Fund Balances					
Nonspendable	21,988	-	6,700,000	-	6,721,988
Restricted	1,201,636	309,860	325,179	-	1,836,675
Committed	-	-	1,659,500	-	1,659,500
Assigned	3,869,739	-	4,353,999	-	8,223,738
Unassigned	5,041,380	-	-	(5,503,264)	(461,884)
Total Fund Balances	10,134,743	309,860	13,038,678	(5,503,264)	17,980,017
Total Liabilities and Fund Balances	14,051,349	1,090,972	13,491,707	1,482,522	30,116,550

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the Statement of
Net Assets - Governmental Activities**

December 31, 2010

Total Governmental Fund Balances **\$ 17,980,017**

Amounts Reported for Governmental Activities in the Statement of Net Assets
are Different Because:

Capital Assets used in Governmental Activities are not Financial
Resources and therefore, are not Reported in the Funds. 39,937,876

A Net Pension Asset is not Considered to Represent a Financial Resource and
Therefore is not Reported in the Funds. 2,836,015

Long-Term Liabilities are not Due and Payable in the Current
Period and therefore are not Reported in the Funds.

Net Pension Obligation	(61,783)
Net Other Post-Employment Benefit Obligation	(200,794)
Compensated Absences Payable	(694,082)
Debt Certificates Payable	(8,905,000)
Alternate Revenue Source Bonds	(2,455,000)
General Obligation Bonds Payable	(5,305,000)
Accrued Interest Payable	(194,037)

Net Assets of Governmental Activities 42,938,212

VILLAGE OF BARRINGTON, ILLINOIS

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Year Ended December 31, 2010**

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds
Year Ended December 31, 2010

	<u>General</u>
Revenues	
Taxes	\$ 9,331,454
Licenses and Permits	279,684
Intergovernmental	219,973
Charges for Services	5,120,518
Fines and Forfeits	132,724
Village Property Usage	444,648
Investment Income	44,020
Miscellaneous	77,688
Total Revenues	<u>15,650,709</u>
Expenditures	
Current	
General Government	3,121,523
Development Services	689,473
Public Safety	9,340,393
Public Works	1,814,493
Capital Projects	-
Debt Service	
Principal Retirement	-
Interest and Fiscal Charges	-
Total Expenditures	<u>14,965,882</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>684,827</u>
Other Financing Sources (Uses)	
Transfers In	-
Transfers Out	<u>(655,000)</u>
	<u>(655,000)</u>
Net Change in Fund Balances	29,827
Fund Balances - Beginning,	<u>10,104,916</u>
Fund Balances - Ending	<u><u>10,134,743</u></u>

The notes to the financial statements are an integral part of this statement.

Debt Service	Capital Improvements	TIF Redevelopment	Total Governmental Funds
731,791	-	1,078,952	11,142,197
-	-	-	279,684
-	-	-	219,973
-	47,011	-	5,167,529
-	-	-	132,724
-	-	21,000	465,648
1,385	40,218	2,252	87,875
57,262	(3,536)	-	131,414
790,438	83,693	1,102,204	17,627,044
-	-	-	3,121,523
-	-	327,903	1,017,376
-	-	-	9,340,393
-	-	-	1,814,493
-	1,787,400	-	1,787,400
680,000	-	355,000	1,035,000
327,239	-	374,703	701,942
1,007,239	1,787,400	1,057,606	18,818,127
(216,801)	(1,703,707)	44,598	(1,191,083)
230,000	650,000	-	880,000
-	(230,000)	-	(885,000)
230,000	420,000	-	(5,000)
13,199	(1,283,707)	44,598	(1,196,083)
296,661	14,322,385	(5,547,862)	19,176,100
309,860	13,038,678	(5,503,264)	17,980,017

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to
the Statement of Activities - Governmental Activities**

Year Ended December 31, 2010

Net Change in Fund Balances - Total Governmental Funds **\$ (1,196,083)**

Amounts Reported for Governmental Activities in the Statement of Activities
are Different Because:

Governmental Funds Report Capital Outlays as Expenditures. However, in the
Statement of Activities the Cost of those Assets is Allocated over their Estimated
Useful Lives and Reported as Depreciation Expense.

Capital Outlays	930,292
Depreciation Expense	(829,452)

The Net Effect of Various Transactions Involving Capital Assets
is to Decrease Net Assets

Disposals - Cost	(139,041)
Disposals - Accumulated Depreciation	68,182

An Addition to a Net Pension Asset is not Considered to be an Increase in a
Financial Asset in the Governmental Funds.

Additions to Net Pension Asset	266,764
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The Issuance of Long-Term Debt Provides Current Financial Resources to
Governmental Funds, While the Repayment of the Principal on Long-Term
Debt Consumes the Current Financial Resources of the Governmental Funds.

Additions to Net Pension Obligation	(61,783)
Additions to Net Other Post-Employment Benefit Obligation	(65,369)
Additions to Compensated Absences Payable	(124,516)
Retirement of Debt	1,035,000

Changes to Accrued Interest on Long-Term Debt in the Statement of Activities
does not Require the use of Current Financial Resources and, therefore, are not
Reported as Expenditures in the Governmental Funds.

<u>22,627</u>

Changes in Net Assets of Governmental Activities

<u><u>(93,379)</u></u>

VILLAGE OF BARRINGTON, ILLINOIS

**Statement of Net Assets - Proprietary Funds
December 31, 2010**

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Net Assets - Proprietary Funds

December 31, 2010

	Business-Type Activities - Enterprise Funds			Total
	Waterworks and Sewerage	Motor Vehicle Parking System	Nonmajor Recycling and Refuse	
ASSETS				
Current Assets				
Cash and Investments	\$ 9,497,497	1,518,185	529,990	11,545,672
Receivables - Net of Allowances				
Taxes	-	5,820	-	5,820
Accounts	919,435	67,300	127,975	1,114,710
Accrued Interest	7,999	1,435	-	9,434
Prepays	10,795	147	18,455	29,397
Restricted Cash and Investments	740,000	-	-	740,000
Total Current Assets	11,175,726	1,592,887	676,420	13,445,033
Noncurrent Assets				
Capital Assets				
Land	142,629	1,801,304	-	1,943,933
Construction in Progress	51,757	-	-	51,757
Sewer System	19,969,795	-	-	19,969,795
Water System	23,709,713	-	-	23,709,713
Land Improvements	-	1,374,035	-	1,374,035
Vehicles and Equipment	608,063	128,290	24,234	760,587
Accumulated Depreciation	(19,456,954)	(803,685)	(24,234)	(20,284,873)
Total Noncurrent Assets	25,025,003	2,499,944	-	27,524,947
Total Assets	36,200,729	4,092,831	676,420	40,969,980

The notes to the financial statements are an integral part of this statement.

Business-Type Activities - Enterprise Funds

Waterworks and Sewerage	Motor Vehicle Parking System	Nonmajor Recycling and Refuse	Total
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LIABILITIES

Current Liabilities

Accounts Payable	\$ 263,047	53,271	159,914	476,232
Retainage Payable	60,000	-	-	60,000
Accrued Payroll	81,484	23,985	8,975	114,444
Accrued Interest Payable	19,036	-	-	19,036
Deposits Payable	34,019	-	-	34,019
Unearned/Deferred Revenues	-	55,696	137,880	193,576
Compensated Absences Payable	12,000	5,200	1,825	19,025
IEPA Loans Payable	221,627	-	-	221,627
Alternate Revenue Bonds Payable	295,000	-	-	295,000
Total Current Liabilities	986,213	138,152	308,594	1,432,959

Noncurrent Liabilities

Compensated Absences Payable	73,025	17,150	8,725	98,900
IEPA Loans Payable	2,573,911	-	-	2,573,911
Alternate Revenue Bonds Payable	9,170,000	-	-	9,170,000
Total Noncurrent Liabilities	11,816,936	17,150	8,725	11,842,811

Total Liabilities	12,803,149	155,302	317,319	13,275,770
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NET ASSETS

Invested in Capital Assets - Net

of Related Debt	18,499,081	2,499,944	-	20,999,025
Restricted - Debt Service	740,000	-	-	740,000
Unrestricted	4,158,499	1,437,585	359,101	5,955,185
Total Net Assets	23,397,580	3,937,529	359,101	27,694,210

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Revenues, Expenses, and Changes in Net Assets - Proprietary Funds
Year Ended December 31, 2010

	Business-Type Activities - Enterprise Funds			Total
	Waterworks and Sewerage	Motor Vehicle Parking System	Nonmajor Recycling and Refuse	
Operating Revenues				
Licenses and Permits	\$ -	251,127	-	251,127
Charges for Services	4,727,280	453,553	1,082,495	6,263,328
Fines and Forfeits	-	69,165	-	69,165
Village Property Usage	-	8,999	-	8,999
Miscellaneous	2,545	47,417	3,630	53,592
Total Operating Revenues	4,729,825	830,261	1,086,125	6,646,211
Operating Expenses				
Administration	1,135,593	-	60,361	1,195,954
Operations	1,708,060	803,734	979,073	3,490,867
Capital Projects	948,961	345	-	949,306
Depreciation	775,230	-	-	775,230
Total Operating Expenses	4,567,844	804,079	1,039,434	6,411,357
Operating Income (Loss)	161,981	26,182	46,691	234,854
Nonoperating Revenues (Expenses)				
Investment Income	32,703	7,850	611	41,164
Property Taxes	-	134,702	-	134,702
Connection Fees	2,000	-	-	2,000
Other Income	190,153	-	-	190,153
Interest Expense and Fiscal Charges	(630,333)	-	-	(630,333)
	(405,477)	142,552	611	(262,314)
Income (Loss) Before Transfers	(243,496)	168,734	47,302	(27,460)
Transfers In	-	-	5,000	5,000
Change in Net Assets	(243,496)	168,734	52,302	(22,460)
Net Assets - Beginning	23,641,076	3,768,795	306,799	27,716,670
Net Assets - Ending	23,397,580	3,937,529	359,101	27,694,210

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Cash Flows - Proprietary Funds
Year Ended December 31, 2010

	Business-Type Activities - Enterprise Funds			Total
	Waterworks and Sewerage	Motor Vehicle Parking System	Nonmajor Recycling and Refuse	
Cash Flows from Operating Activities				
Receipts from Customers and Users	\$ 4,895,341	972,560	1,071,988	6,939,889
Receipts from Interfund Services Provided	-	-	-	-
Payments to Employees	(1,390,505)	(386,178)	(137,802)	(1,914,485)
Payments to Suppliers	(2,443,292)	(441,651)	(826,001)	(3,710,944)
	<u>1,061,544</u>	<u>144,731</u>	<u>108,185</u>	<u>1,314,460</u>
Cash Flows from Noncapital Financing Activities				
Transfers In	-	-	5,000	5,000
Cash Flows from Capital and Related Financing Activities				
Purchase of Capital Assets	(1,753,290)	(698,640)	-	(2,451,930)
Disposal of Capital Assets	26,350	-	-	26,350
Interest Expense	(630,333)	-	-	(630,333)
Payment of Principal	(440,761)	-	-	(440,761)
	<u>(2,798,034)</u>	<u>(698,640)</u>	<u>-</u>	<u>(3,496,674)</u>
Cash Flows from Investing Activities				
Interest Received	32,703	7,850	611	41,164
Net Change in Cash and Cash Equivalents	(1,703,787)	(546,059)	113,796	(2,136,050)
Cash and Cash Equivalents				
Beginning	11,941,284	2,064,244	416,194	14,421,722
Ending	<u>10,237,497</u>	<u>1,518,185</u>	<u>529,990</u>	<u>12,285,672</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating Income (Loss)	161,981	26,182	46,691	234,854
Adjustments to Reconcile Operating Income to Net Income to Net Cash Provided by (Used in) Operating Activities:				
Depreciation Expense	775,230	-	-	775,230
Other Income	192,153	134,702	-	326,855
(Increase) Decrease in Current Assets	(26,637)	7,597	(14,137)	(33,177)
Increase (Decrease) in Current Liabilities	(41,183)	(23,750)	75,631	10,698
Net Cash Provided by Operating Activities	<u>1,061,544</u>	<u>144,731</u>	<u>108,185</u>	<u>1,314,460</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

**Statement of Net Assets - Fiduciary Funds
December 31, 2010**

	Pension Trust	Agency
ASSETS		
Cash and Cash Equivalents	\$ 783,722	1,066,794
Investments		
Money Markets/Mutual Funds	8,684,778	-
U.S. Government and Agency Obligations	12,884,048	-
State and Local Obligations	533,995	-
Equity Securities	3,603,332	-
Commercial Paper	160,886	-
Receivables		
Accrued Interest	77,697	1,454
Other	-	24,880
Due from Other Funds	167,398	-
Prepays	1,892	-
Total Assets	<u>26,897,748</u>	<u>1,093,128</u>
LIABILITIES		
Accounts Payable	19,131	90,571
Deposits Payable	-	1,002,557
Total Liabilities	<u>19,131</u>	<u>1,093,128</u>
NET ASSETS		
Net Plan Assets Held in Trust for Pension Benefits	<u><u>26,878,617</u></u>	<u><u>-</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Statement of Changes in Net Assets - Fiduciary Funds
Year Ended December 31, 2010

	<u>Pension Trust</u>
Additions	
Contributions - Employer	\$ 1,221,657
Contributions - Plan Members	<u>449,881</u>
Total Contributions	<u>1,671,538</u>
Investment Income	
Interest Earned	564,081
Net Change in Fair Value	<u>2,158,611</u>
Total Investment Income	<u>2,722,692</u>
Less Investment Expenses	<u>(98,681)</u>
	<u>2,624,011</u>
Total Additions	<u>4,295,549</u>
Deductions	
Administration	98,157
Benefits and Refunds	<u>1,532,176</u>
Total Deductions	<u>1,630,333</u>
Change in Net Assets	2,665,216
Net Plan Assets Held in Trust for Pension Benefits	
Beginning	<u>24,213,401</u>
Ending	<u><u>26,878,617</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Barrington, Illinois, incorporated in 1865, is a municipal corporation governed by an elected president and six-member Board of Trustees. The Village's major operations include police and fire safety, highway and street maintenance and reconstruction, forestry, building code enforcement, public improvements, economic development, planning and zoning, waterworks and sewerage services, parking system services, refuse and recycling services and general administrative services.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB) issued through November 30, 1989 (when applicable) that do not conflict with or contradict GASB Pronouncements. Although the Village has the option to apply FASB pronouncements issued after that date to its business-type activities and enterprise funds, the Village has chosen not to do so. The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

The Village's financial reporting entity comprises the following:

Primary Government:	Village of Barrington
Blended Component Units:	Police Pension Employees Retirement System Firefighters' Pension Employees Retirement System

In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units – an Amendment of GASB Statement No. 14" and includes all component units that have a significant operational or financial relationship with the Village.

Blended Component Units - Blended component units are separate legal entities that meet the component unit criteria described above and whose governing body is the same or substantially the same as the Village Board or the Component unit provides services entirely to the Village. These component units' funds are blended into those of the Village's by appropriate activity type to compose the primary government presentation.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

REPORTING ENTITY – Continued

Blended Component Units

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, with the advice and consent of the Board of Trustees, one elected pension beneficiary and two elected police employees constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a pension trust fund.

Firefighters' Pension Employees Retirement System

The Village's sworn firefighters participate in the Firefighters' Pension Employees Retirement System (FPERS). FPERS functions for the benefit of these employees and is governed by a five-member pension board, with two members appointed by the Village President, two elected from active participants of the Fund, and one elected from the retired members of the Fund. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining FPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the FPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's sworn firefighters. The FPERS is reported as a pension trust fund.

BASIS OF PRESENTATION

Government-Wide Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Village's police and fire safety, highway and street maintenance and reconstruction, forestry, building code enforcement, public improvements, economic development, planning and zoning, and general administrative services are classified as governmental activities. The Village's waterworks and sewerage services, parking system and refuse and recycling services are classified as business-type activities.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Government-Wide Statements – Continued

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Village's net assets are reported in three parts: invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Village utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public safety, public works, building and planning, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.).

The Village does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds and is eliminated like a reimbursement to recover the direct costs of General Fund services provided (finance, human resources, purchasing, legal, technology management, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net assets resulting from the current year's activities.

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

Debt service funds are used to account for the accumulation of funds for the periodic payment of principal and interest on general long-term debt. The Debt Service Fund is treated as a major fund and records all of the Village's long-term debt activity.

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Capital Improvements Fund is a major fund and accounts for revenues and expenditures relative to the construction of capital improvements. The Tax Increment Financing (TIF) Redevelopment Fund is a major fund and accounts for revenues and expenditures relative to the administration of the TIF District and redevelopment activities.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Enterprise funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains two major enterprise funds. The Waterworks and Sewerage Fund accounts for the provision of water and sewer services to the residents and businesses of the Village. The Motor Vehicle Parking System Fund accounts for revenues and expenses related to public parking.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support Village programs. The reporting focus is on net assets and changes in net assets and is reported using accounting principles similar to proprietary funds.

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's police force. The Firefighters' Pension Fund accounts for the accumulation of resources to pay retirement and other related benefits for sworn members of the Village's Fire Department.

Agency Funds are used to account for assets held by the Village in a purely custodial capacity. The Village maintains one agency fund. The Escrow/Deposits Fund accounts for performance bonds and funds held on behalf of developers, individuals, and other entities.

The Village's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate.

All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

All proprietary and pension trust funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary and pension trust fund equity is classified as net assets.

Agency funds are not involved in the measurement of results of operations; therefore, measurement focus is not applicable to them.

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, franchise taxes, utility taxes, hotel/motel taxes, fines, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary funds, pension trust funds and agency funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s enterprise funds, and of the Village’s internal service funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Assets are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows", cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, and grants. Business-type activities report utility charges as their major receivables.

Prepays

Prepays are valued at cost, which approximates market. The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Restricted Assets

Certain enterprise fund resources required to be set aside for the repayment of alternate revenue source bonds and IEPA low interest loans are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Additional enterprise fund resources are required to be set aside for future capital replacement in accordance with grant restrictions.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY – Continued

Capital Assets

Capital assets purchased or acquired with an original cost of \$25,000 to \$50,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. Infrastructure such as streets and stormsewers are capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation basis for proprietary fund capital assets is the same as those used for the general capital assets. Donated capital assets are capitalized at estimated fair market value on the date donated.

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Buildings	40 Years
Vehicles and Equipment	5 - 20 Years
Water and Sewerage Infrastructure	75 Years
Other Infrastructure	60 Years

Compensated Absences

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY – Continued

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Unearned/Deferred Revenue

Governmental funds report unearned revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned.

Fund Equity

In the government-wide financial statements, equity is classified as net assets and displayed in three components:

Invested in capital assets, net of related debt—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net assets—Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted net assets—All other net assets that do not meet the definition of “restricted” or “invested in capital assets, net of related debt”.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS, LIABILITIES, AND NET ASSETS OR EQUITY – Continued

Fund Equity – Continued

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Budgets are adopted on a basis consistent with generally accepted accounting principles, with some exceptions as noted in the budget document. All departments of the Village submit requests for appropriation to the Village's budget officer so that a budget may be prepared. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates, and requested funding for the next fiscal year.

The proposed budget is presented by the Village Manager to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

The budget officer is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the governing body.

Expenditures may not legally exceed budgeted appropriations at the fund level. During the year the corporate authorities considered and approved several supplementary appropriations.

DEFICIT FUND EQUITY

The TIF Redevelopment Fund has deficit fund equity of \$5,503,264 as of the date of this report. This deficit balance was planned and appropriate future funding measures have been adopted.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments". In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds.

Permitted Deposits and Investments - Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, Illinois Funds and the Illinois Metropolitan Investment Fund.

Illinois Funds is an investment pool managed by the Illinois Public Treasurer's Office which allows governments within the State to pool their funds for investment purposes. Although not registered with the SEC, Illinois Funds does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

Illinois Metropolitan Investment Fund (IMET) is a non-for-profit investment trust formed pursuant to the Illinois Municipal Code. IMET is managed by a Board of Trustees elected from the participating members. IMET is not registered with the SEC as an Investment Company. Investments in IMET are valued at the share price, the price for which the investment could be sold.

The deposits and investments of the Pension Funds are held separately from those of other Village funds. Statutes authorize the Pension Funds to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois Bonds; pooled accounts managed by the Illinois Public Treasurer, or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies and separate accounts of life insurance companies provided the investment in separate accounts does not exceed ten percent of the pension fund's net assets.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end the carrying amount of the Village’s deposits for governmental and business-type totaled \$19,875,645 and the bank balances totaled \$19,804,937.

Investments. At year-end, the Village has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
Illinois Funds	\$ 5,050,099	5,050,099	-	-	-
IMET	1,951,661	1,951,661	-	-	-
Total	7,001,760	7,001,760	-	-	-

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Village’s investment policy attempts to limit the Village’s exposure to interest rate risk by attempting to match its investments with anticipated cash flow requirements.

Unless matched to a specific cash flow requirement, or controlled by specific ordinance, the Village will not directly invest in securities maturing more than five (5) years from the date of purchase. Reserve funds may be invested in securities exceeding five (5) years if the maturities of such investments are made to coincide as nearly as practicable with the expected use of the funds.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The Village’s investment policy also prescribes to the “prudent person” rule, which states, “investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as possible income to be derived.” Also, the Village’s investment in Illinois Funds and IMET were both rated AAAM by Standard and Poor’s.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. The Village's investment policy limits custodial credit risk by not maintaining funds in any institution not willing or capable of pledging required collateral for funds in excess of FDIC insurable limits. Furthermore, the amount of collateral provided shall not be less than 110 percent of the fair market value of the net amount of public funds secured and that all pledged collateral will be held in safekeeping by an independent third party depository designated by the Village. At December 31, 2010, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

Concentration of Credit Risk. This is the risk of loss attributed to the magnitude of the Village's investment in a single issuer. The Village's investment policy states that in no case shall the following diversification limits be exceeded unless specifically authorized by the Board of Trustees:

- A. No financial institution shall hold more than 50% of the Village's investment portfolio, exclusive of U.S. Treasury securities in safekeeping.
- B. Monies deposited at a financial institution shall not exceed 65% of the capital stock and surplus of that institution.
- C. Commercial paper shall not exceed 30% of the Village's investment portfolio.
- D. Deposits in the Illinois Funds shall not exceed 50% of the investment portfolio.
- E. Deposits in the Illinois Metropolitan Investment Fund (IMET) shall not exceed 15% of the investment portfolio.

At December 31, 2010 all of the Village's investments are in compliance with the guidelines outlined above in the Village's investment policy. The Village's investment in Illinois Funds represents more than 5% of net assets available.

Custodial Credit Risk – Investments. In the case of investments, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village's investment policy attempts to limit the Village's custodial credit risk for its investments by requiring that securities be held by a third party custodian designated by the Village and evidenced by safekeeping receipts. The Village's investment in Illinois Funds and IMET are noncategorizable.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the Fund’s deposits totaled \$438,583 and the bank balances totaled \$438,583.

Investments. The following table presents the investments and maturities of the Fund’s debt securities as of December 31, 2010.

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 4,933,041	1,698,436	1,812,175	863,722	558,708
U.S. Agency Obligations	2,531,811	143,036	1,213,601	611,405	563,769
Commercial Paper	160,886	62,462	98,424	-	-
Equity Securities	3,603,332	3,603,332	-	-	-
Money Market	5,295,642	5,295,642	-	-	-
State & Local Obligations	140,728	-	60,860	79,868	-
Total	16,665,440	10,802,908	3,185,060	1,554,995	1,122,477

Interest Rate Risk. It is the policy of the Police Pension Board to attempt to invest funds as shown in the following table.

Investment Type	Acceptable Range	Actual Range
Fixed Income Securities	55-75%	45.80%
Equity Securities/Corporate Stocks	20-35%	21.00%
Equity Securities/Life Insurance	5-10%	28.30%
Cash Holdings	0-25%	4.90%

Credit Risk. The Fund limits its exposure to credit risk, the risk that the issuers of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. The investment policy of the Fund does not contain any provisions specifying the quality of securities the Board can invest in. As of December 31, 2010, the credit ratings of the Fund’s money market and debt securities ranged from AA+ to AAA (Standard and Poors).

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Custodial Credit Risk – Deposits. Custodial credit risk for deposits with financial institutions is the risk that in the event of a banks failure, the Fund’s deposits may not be returned to them. The Fund’s investment policy does not require pledging of collateral for all bank balances in excess of federal depository insurance, since flow-through FDIC insurance is available for the Fund’s deposits with financial institutions.

Custodial Credit Risk – Investments. The Police Pension Board limits its exposure to custodial risk by requiring the custodial account where investments are held be insured by the Security Investor Protection Corporation (SIPC). Additional insurance is required for any investment values in excess of SIPC insurance. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Police Pension Board will not be able to recover the value of its investments that are in the possession of an outside party.

Concentration of Credit Risk. At December 31, 2010, the Fund had greater than five percent of its fixed income portfolio in FNMA notes (12.71%) and FHLMC notes (15.23%). These percentages are consistent with the investment policy of the plan.

Firefighters’ Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the Fund’s deposits totaled \$345,139 and the bank balances totaled \$345,139.

Investments. At year-end, the Firefighters’ Pension Fund has the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1-5	6-10	More Than 10
U.S. Treasury Obligations	\$ 2,317,271	-	1,535,918	781,353	-
U.S. Agency Obligations	3,101,925	431,794	2,035,531	634,600	-
State and Local Obligations	393,267	-	50,996	342,271	-
Money Market	3,389,136	3,389,136	-	-	-
Total	9,201,599	3,820,930	3,622,445	1,758,224	-

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Firefighters' Pension Fund – Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Interest Rate Risk. The Fund's investment policy limits its exposure to interest rate risk by structuring the portfolio based upon the current existing interest rate environment, with an average maturity and duration of approximately five years with an acceptable range of two to seven years.

Custodial Credit Risk – Deposits. The Fund's investment policy does requires pledging of collateral for all bank balances in excess of federal depository insurance. Flow-through FDIC insurance is available for the Fund's deposits with financial institutions. At December 31, 2010, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

Credit Risk. The Fund helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government. Other than investing in securities issued by the U.S. Government and/or its agencies, the Fund's investment policy does not further limit exposure to credit risk. As of December 31, 2010, the credit ratings of the Fund's money market and debt securities ranged from A+ to AAA (Standard and Poors') and from A2 to Aaa (Moody's).

Custodial Credit Risk – Deposits. Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Fund's deposits may not be returned to them. The Fund's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance. Flow-through FDIC insurance is available for the Plan's deposits with financial institutions.

Custodial Credit Risk – Investments. The Fund limits its exposure to custodial risk by requiring third-party safekeeping for all securities owned by the plan. At December 31, 2010, all U.S. Treasury Obligations and Agency Securities are categorized as insured, registered, or held by the Fund or its agent in the Fund's name.

Concentration of Credit Risk. At December 31, 2010 the Fund had greater than 5% of its fixed income portfolio in FFCB notes (10.26%), FHLB notes (32.42%), FHLMC notes (8.20%), and State and Local Obligations (6.77%). These percentages are consistent with the investment policy of the plan.

PROPERTY TAXES

Property taxes for 2010 attach as an enforceable lien on January 1, 2010, on property values assessed as of the same date. Taxes are levied (by passage of a Tax Levy Ordinance) and filed with both Lake and Cook County by the fourth Tuesday of December. Tax bills are prepared by Cook County and issued on or about February 1, 2011 and August 1, 2011 and are payable in two installments, on or about March 1, 2011, and September 1, 2011. Tax bills are prepared by Lake County and issued on or about April 1, 2011 and are payable in two installments, on or about June 1, 2011 and September 1, 2010. The Counties collect such taxes and remit them periodically. The allowance for uncollectible taxes has been determined to be zero.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets-Not Being Depreciated				
Land	\$ 14,277,810	-	-	14,277,810
Construction in Progress	-	43,223	-	43,223
	<u>14,277,810</u>	<u>43,223</u>	<u>-</u>	<u>14,321,033</u>
Other Capital Assets				
Buildings	13,996,741	-	-	13,996,741
Vehicles and Equipment	2,362,115	133,394	-	2,495,509
Infrastructure	20,667,544	753,675	139,041	21,282,178
	<u>37,026,400</u>	<u>887,069</u>	<u>139,041</u>	<u>37,774,428</u>
Less Accumulated Depreciation				
Buildings	2,929,723	347,495	-	3,277,218
Vehicles and Equipment	911,417	158,014	-	1,069,431
Infrastructure	7,555,175	323,943	68,182	7,810,936
	<u>11,396,315</u>	<u>829,452</u>	<u>68,182</u>	<u>12,157,585</u>
Total Other Capital Assets	<u>25,630,085</u>	<u>57,617</u>	<u>70,859</u>	<u>25,616,843</u>
Total Capital Assets	<u>39,907,895</u>	<u>100,840</u>	<u>70,859</u>	<u>39,937,876</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 174,185
Public Safety	257,130
Public Works	398,137
	<u>829,452</u>

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Capital Assets - Not Being Depreciated				
Land	\$ 1,943,933	-	-	1,943,933
Construction in Progress	32,044	51,757	32,044	51,757
	<u>1,975,977</u>	<u>51,757</u>	<u>32,044</u>	<u>1,995,690</u>
Other Capital Assets				
Sewer System	19,673,968	295,827	-	19,969,795
Water System	22,342,371	1,437,750	70,408	23,709,713
Land Improvements	1,565,727	570,350	762,042	1,374,035
Vehicles and Equipment	632,297	128,290	-	760,587
	<u>44,214,363</u>	<u>2,432,217</u>	<u>832,450</u>	<u>45,814,130</u>
Less Accumulated Depreciation				
Sewer System	9,170,930	352,838	-	9,523,768
Water System	9,246,128	367,164	44,058	9,569,234
Land Improvements	1,565,727	-	762,042	803,685
Vehicles and Equipment	332,958	55,228	-	388,186
	<u>20,315,743</u>	<u>775,230</u>	<u>806,100</u>	<u>20,284,873</u>
Total Other Capital Assets	<u>23,898,620</u>	<u>1,656,987</u>	<u>26,350</u>	<u>25,529,257</u>
Total Capital Assets	<u>25,874,597</u>	<u>1,708,744</u>	<u>58,394</u>	<u>27,524,947</u>

Depreciation expense of \$775,230 was charged to the waterworks and sewerage business-type activities.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Balances

The composition of interfund balances as of the date of this report, is as follows:

Receivable Fund	Payable Fund	Amount
Police Pension	General	\$ 87,179
Firefighters' Pension	General	80,219
		<u>167,398</u>

Interfund balances result from the time lag between when transactions are recorded in the accounting system and payments between funds are made.

Advances To/From Other Funds

The Capital Improvement Fund has advanced \$6,700,000 to the TIF Redevelopment Fund. The amount payable to the Capital Improvement Fund is related to the Capital Improvement Fund reserves advanced to the TIF Redevelopment Fund for the purpose of furthering the Village's objective to redevelop and revitalize the Village's downtown business district.

Interfund Transfers

Interfund transfers for the year consisted of the following:

	Transfer Out		
	General	Capital Improvements	Totals
Transfer In			
Debt Service	\$ -	230,000	230,000
Capital Improvements	650,000	-	650,000
Recycling and Refuse	5,000	-	5,000
	<u>655,000</u>	<u>230,000</u>	<u>885,000</u>

The transfer from the General Fund to the Capital Improvement Fund provides resources for future capital projects and equipment purchases. The transfer from the Capital Improvement Fund to the Debt Service Fund offsets the debt service expense for the 2009 Alternate Revenue Bonds which were issued to provide resources for Capital Improvements. The transfer from General Fund to the Recycling and Refuse Fund provides resources to offset the cost of offering the Senior Discount on refuse charges.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

Debt Certificates

The Village issues debt certificates to provide funds for the acquisition and construction of major capital facilities. Debt certificates have been issued for general governmental purposes and are direct obligations that pledge the full faith and credit of the Village. Debt certificates currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$9,500,000 Debt Certificates, Series of 2007 due in annual installments of \$240,000 to \$1,040,000 plus interest at 4.00% - 4.50% through January 1, 2023.	\$ 9,260,000	-	355,000	8,905,000

Alternate Revenue Source Bond

The Village also issues bonds where the Village pledges income derived from specific revenue sources to pay debt service. Alternate revenue source bonds have been issued for proprietary purposes, they are direct obligations that are backed by the full faith and credit of the Village. Alternate revenue bonds currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$8,600,000 Taxable General Obligation Alternate Revenue Source Bond Series of 2009 dated September 30, 2009 due in annual installments of \$25,000 to \$875,000 plus interest at 1.25% - 5.72% through December 15, 2028.	\$ 8,600,000	-	25,000	8,575,000

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Alternate Revenue Source Bond – Continued

	Balances January 1	Issuances	Retirements	Balances December 31
\$2,550,000 Taxable General Obligation Alternate Revenue Source Bond Series of 2009 dated September 30, 2009 due in annual installments of \$95,000 to \$180,000 plus interest at 1.25% - 5.72% through December 15, 2028.	\$ 2,550,000	-	95,000	2,455,000
\$1,090,000 General Obligation (Alternate Revenue Source) Refunding Bond Series of 2009B dated September 30, 2009 due in annual installments of \$200,000 to \$225,000 plus interest at 2.25% - 2.50% through December 15, 2014.	1,090,000	-	200,000	890,000
	<u>12,240,000</u>	<u>-</u>	<u>320,000</u>	<u>11,920,000</u>

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for general governmental purposes and are direct obligations that pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$5,890,000 General Obligation Refunding Bond Series of 2009A dated September 30, 2009 due in annual installments of \$410,000 to \$775,000 plus interest at 2.25% - 3.50% through December 15, 2018.	\$ 5,890,000	-	585,000	5,305,000

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements
December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

IEPA Loans Payable

The Village has entered into an agreement with the IEPA to provide \$4,422,272 in low interest financing for waterworks and sewerage improvements. As of the date of this report the total amount owed to the IEPA is \$2,795,538 including interest during construction. IEPA Loans currently outstanding are as follows:

	Balances January 1	Issuances	Retirements	Balances December 31
\$1,649,301 IEPA Loan of 2001 dated June 20, 2001 due in semi-annual installments of \$54,046 including interest at 2.535% through December 15, 2020.	\$ 1,031,971	-	82,451	949,520
\$1,885,195 IEPA Loan of 2002 dated December 15, 2002 due in semi-annual installments of \$37,951 including interest at 2.905% through December 15, 2021.	1,303,638	-	92,243	1,211,395
\$887,776 IEPA Loan of 2002 dated September 25, 2002 due in semi-annual installments, including interest at 2.570% through June 1, 2023.	675,690	-	41,067	634,623
	<u>3,011,299</u>	<u>-</u>	<u>215,761</u>	<u>2,795,538</u>

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liabilities Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Net Pension Obligation	\$ -	61,783	-	61,783	-
Net Other Post-Employment Benefit Obligation	135,425	65,369	-	200,794	-
Compensated Absences	569,566	249,032	124,516	694,082	82,237
Debt Certificates	9,260,000	-	355,000	8,905,000	395,000
Alternate Revenue Source Bonds	2,550,000	-	95,000	2,455,000	115,000
General Obligation Bonds	5,890,000	-	585,000	5,305,000	640,000
	<u>18,404,991</u>	<u>376,184</u>	<u>1,159,516</u>	<u>17,621,659</u>	<u>1,232,237</u>
Business-type Activities					
Compensated Absences	120,372	2,447	4,894	117,925	19,025
Alternate Revenue Bond	9,690,000	-	225,000	9,465,000	295,000
IEPA Loans	3,011,299	-	215,761	2,795,538	221,627
	<u>12,821,671</u>	<u>2,447</u>	<u>445,655</u>	<u>12,378,463</u>	<u>535,652</u>

Payments on the general obligation bonds are made by the Debt Service Fund. Payments on the alternate revenue bonds are made by the Debt Service Fund and Waterworks and Sewerage Fund. Payments on the IEPA bonds are made by the Waterworks and Sewerage Fund. Payments on the debt certificates are made by the TIF Redevelopment Fund. Compensated absences are generally liquidated by the General Fund for governmental activities and the Waterworks and Sewerage Fund, Motor Vehicle Parking System Fund, or the Recycling and Refuse Fund for business-type activities. Payments on the net pension obligation and net other post-employment benefit obligation are made by the General Fund.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year Ending December 31	Governmental Activities					
	Debt Certificates		Alternate Revenue Source Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 395,000	358,337	115,000	112,928	640,000	143,112
2012	430,000	340,807	115,000	111,144	655,000	128,712
2013	475,000	321,575	115,000	108,568	675,000	113,974
2014	520,000	300,431	115,000	105,556	700,000	98,788
2015	565,000	278,081	115,000	101,968	700,000	81,288
2016	615,000	254,481	120,000	97,804	750,000	62,038
2017	665,000	228,881	120,000	93,004	775,000	39,538
2018	720,000	201,181	125,000	87,760	410,000	14,350
2019	775,000	171,281	130,000	82,110	-	-
2020	835,000	138,561	130,000	76,040	-	-
2021	900,000	102,776	135,000	69,774	-	-
2022	970,000	64,207	140,000	62,524	-	-
2023	1,040,000	22,100	145,000	55,006	-	-
2024	-	-	155,000	47,220	-	-
2025	-	-	160,000	38,896	-	-
2026	-	-	165,000	29,744	-	-
2027	-	-	175,000	20,306	-	-
2028	-	-	180,000	10,296	-	-
Total	8,905,000	2,782,699	2,455,000	1,310,648	5,305,000	681,800

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity – Continued

Fiscal Year Ending December 31	Business-type Activities			
	Alternate Revenue Source Bond		IEPA Loans	
	Principal	Interest	Principal	Interest
2011	\$ 295,000	456,866	221,627	74,085
2012	305,000	450,788	227,651	68,060
2013	310,000	443,934	233,840	61,871
2014	495,000	436,644	240,198	55,513
2015	330,000	422,596	246,730	48,981
2016	345,000	410,650	253,440	42,271
2017	350,000	396,850	260,334	35,377
2018	365,000	381,555	267,415	28,296
2019	375,000	365,056	274,692	21,019
2020	385,000	347,544	282,164	13,543
2021	500,000	328,988	181,067	6,552
2022	645,000	302,136	55,792	2,378
2023	685,000	267,500	50,588	928
2024	760,000	230,716	-	-
2025	785,000	189,904	-	-
2026	815,000	145,002	-	-
2027	845,000	98,384	-	-
2028	875,000	50,050	-	-
Total	9,465,000	5,725,163	2,795,538	458,874

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Equalized Assessed Valuation - 2009	<u>\$ 706,366,747</u>
Legal Debt Limit - 8.625% of Assessed Valuation	60,924,132
Amount of Debt Application to Debt Limit	
Debt Certificates	8,905,000
General Obligation Bonds	<u>5,305,000</u>
Legal Debt Margin	<u>46,714,132</u>

Bond Defeasances

In prior years the government defeased general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payment on the old bonds. Since the requirements which normally satisfy defeasance, have been met, the financial statements reflect satisfaction of the original liability through the irrevocable transfer to an escrow agent of an amount computed to be adequate to meet the future debt service requirements of the issue. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the government's basic financial statements. Defeased bonds of \$6,295,000 remain outstanding as of the date of this report.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements
December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Alternate Revenue Source Bond and IEPA Loan Ordinance Disclosures

Waterworks and Sewerage Fund

The alternate revenue source bond and IEPA Loan ordinances require that all monies held in the Waterworks and Sewerage Fund be segregated and restricted in separate special reserve accounts, in the priority indicated by the order of the following:

<u>Accounts</u>	<u>Amounts</u>	<u>Nature of Authorized Expenditures</u>
Operation and Maintenance	Amount sufficient to pay operation and maintenance costs for the system for the current month and up to the time of the next monthly accounting for the moneys and crediting to the accounts.	Expense of operating, maintaining and repairing the system.
Alternate Bond and Interest	Amount sufficient to pay the amount of interest and principal becoming due on the next succeeding interest and principal payment date.	Paying principal and interest on the bonds.
Junior Bond and Interest	Amount sufficient to pay the amount of interest and principal becoming due on the next succeeding interest and principal payment date.	Paying principal and interest on the bonds.
Depreciation Repair and Replacement	Such reasonable amount as the corporate authorities shall determine.	Extraordinary maintenance, necessary repairs and replacements to the system.
General	The amount remaining after payment into the above accounts.	To make up any deficiencies in the above accounts or for any other lawful corporate purpose.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET ASSETS CLASSIFICATIONS

Investment in capital assets – net of related debt, was comprised of the following as of December 31, 2010:

Governmental Activities

Capital Assets - Net of Accumulated Depreciation		\$ 39,937,876
Less Capital Related Debt:		
Debt Certificates	(8,905,000)	
Alternate Revenue Bonds	(2,455,000)	
General Obligation Bonds	<u>(5,305,000)</u>	(16,665,000)
Plus Unspent Bond Proceeds		<u>715,268</u>
Investment in Capital Assets - Net of Related Debt		<u><u>23,988,144</u></u>

Business-Type Activities

Capital Assets - Net of Accumulated Depreciation		\$ 27,524,947
Less Capital Related Debt:		
IEPA Loan	(2,795,538)	
Alternate Revenue Bonds	<u>(9,465,000)</u>	(12,260,538)
Plus Unspent Bond Proceeds		<u>5,734,616</u>
Investment in Capital Assets - Net of Related Debt		<u><u>20,999,025</u></u>

FUND BALANCE CLASSIFICATIONS

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements
December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

	General	Debt Service	Capital Improvement	TIF Redevelopment	Total
Fund Balances					
Nonspendable	\$ 21,988	-	6,700,000	-	6,721,988
Restricted					-
Working Cash	190,287	-	-	-	190,287
Hotel/Motel	38,180	-	-	-	38,180
Motor Fuel Tax	355,712	-	-	-	355,712
SSA Chippendale	61,134	-	-	-	61,134
Memorial Donations	109,591	-	-	-	109,591
Emergency 911 System	314,832	-	-	-	314,832
DUI Fines	22,795	-	-	-	22,795
Foreign Fire	109,105	-	-	-	109,105
Debt Service	-	309,860	-	-	309,860
Public Benefit	-	-	325,179	-	325,179
Committed					
Village Facilities	-	-	479,500	-	479,500
Village Center Parking	-	-	600,000	-	600,000
Road Projects	-	-	530,000	-	530,000
Bikeways	-	-	50,000	-	50,000
Assigned					
Insurance					
IPBC	1,469,473	-	-	-	1,469,473
IRMA	944,440	-	-	-	944,440
Equipment Replacement					-
Equipment Replacement	1,455,826	-	-	-	1,455,826
Vehicles	-	-	2,802,429	-	2,802,429
Information Technology	-	-	592,843	-	592,843
Operating Equipment	-	-	160,072	-	160,072
Infrastructure Improvements	-	-	798,655	-	798,655
Unassigned	5,041,380	-	-	(5,503,264)	(461,884)
Total Fund Balances	10,134,743	309,860	13,038,678	(5,503,264)	17,980,017

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

FUND BALANCE CLASSIFICATIONS – Continued

The Village implemented the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* for the fiscal year ended December 31, 2010. In the governmental funds financial statements, the Village first utilizes restricted resources to finance qualifying activities, then committed, assigned and unassigned fund balance.

Committed Fund Balance. The Village reports committed fund balance in the Capital Improvement Fund, a major fund. The Village Board has committed the funds in this portion of the fund balance for multiple priorities based on how these funds were received, these priorities include improvements to Village facilities, parking in the Village Center, street improvements, and bikeway improvements.

Assigned Fund Balance. The Village reports assigned fund balance in the General and Capital Improvement Funds, both are major funds. The assigned fund balance in the General Fund will be utilized for the future purchase of vehicles and equipment and to defray a portion of the cost of future payments for liability and health insurance; these assignments are reviewed by the Village Board during the annual budget process. The assigned fund balance in the Capital Improvement Fund will also be utilized for the future purchase of vehicles and equipment.

Minimum Fund Balance Policy. The Village's policy manual states that the General Fund should maintain a minimum unreserved fund balance equal to three months of budgeted operating expenditures, excluding transfers. Fund balances in excess of this level may be transferred to the Capital Improvement Fund at the discretion of the Board.

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

Intergovernmental Personnel Benefit Cooperative (IPBC)

Risks for medical and death benefits for employees and medical benefits for retirees are provided through the Village's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC acts as an administrative agency to receive, process and pay such claims as may come within the benefit program of each member. IPBC maintains specific reinsurance coverage for claims in excess of \$75,000 per individual in the HMO Plan and \$125,000 per individual in the PPO Plan. The Village pays premiums to IPBC based upon current employee participation and its prior experience factor with the pool. Current year overages or underages for participation in the pool are adjusted into subsequent years experience factor for premiums. There were no significant changes in insurance coverage from the prior year and settlements did not exceed insurance coverage in any of the past three fiscal years. The Village's payments to IPBC are displayed on the financial statements as expenditures/expenses in the appropriate funds.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

RISK MANAGEMENT – Continued

Intergovernmental Risk Management Agency (IRMA)

The Village participates in the Intergovernmental Risk Management Agency (IRMA). IRMA is an organization of Illinois municipalities and special districts in Northeastern Illinois which have formed an association under the Illinois Intergovernmental Cooperations Statute to pool its risk management needs. IRMA administers a mix of self-insurance and commercial insurance coverage; property/casualty and workers compensation claim administration and litigation management services; unemployment claim administration; extensive risk management/loss control consulting and training programs; and a risk information system and financial reporting service for its members.

Each member appoints one delegate along with an alternate delegate, to represent the member on the Board of Directors. The Village does not exercise any control over the activities of IRMA beyond its representation on the Board of Directors.

Initial contributions are determined each year based on the individual member's eligible revenue as defined in the by-laws of IRMA and experience modification factors based on past member loss experience. Each member has a minimum maintenance deductible of \$2,500 per occurrence and IRMA has self-insurance retentions at various amounts above that level. Members have a contractual obligation to fund any deficit of IRMA attributable to a membership year during which they were a member. Supplemental contributions may be required to fund these deficits. The Village's payments to IRMA are displayed on the financial statements as expenditures/expenses in the appropriate funds. The coverage provided by IRMA is generally consistent with the coverage in the prior year.

CONTINGENT LIABILITIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorneys, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES – Continued

Solid Waste Agency of Northern Cook County (SWANCC)

The Village is a member of the Solid Waste Agency of Northern Cook County (SWANCC) which consists of twenty-three municipalities. SWANCC is a municipal corporation and public body politic established pursuant to the Constitution Act of the State of Illinois and the Intergovernmental Cooperation Act of the State of Illinois, as amended. SWANCC is empowered to plan, construct, finance, operate, and maintain a solid waste disposal system to serve its members.

SWANCC is governed by a Board of Directors which consists of one appointed representative from each member municipality. Each Director has an equal vote. The officers of SWANCC are appointed by the Board of Directors. The Board of Directors determines the general policy of SWANCC, makes all appropriations, approves contracts, adopts resolutions providing for the issuance of bonds or notes by SWANCC, adopts by-laws, rules and regulations, and exercises such powers and performs such duties as may be prescribed in the SWANCC agreement or the by-laws. Separate audited financial statements are available from SWANCC's administrative office at 2700 Patriot Blvd., Suite 110, Glenview, Illinois 60026.

The Village's contract with the Solid Waste Agency of Northern Cook County provides that each member is liable for its proportionate share of annual operating and fixed costs. The Village's share of these costs is expected to be funded through tipping fees paid by refuse haulers. In addition, the Village is obligated for any costs arising from defaults in payment obligations by other members.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system, the Police Pension Plan which is a single-employer pension plan, and the Firefighters' Pension Plan which is also a single-employer pension plan. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The Police and Firefighters' Pension Plans also issue separate reports that may be obtained by writing the Village of Barrington, 200 South Hough Street, Barrington Illinois 60010. The benefits, benefit levels, employee contributions and employer contributions are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Plan Descriptions, Provisions and Funding Policies

Illinois Municipal Retirement System

All employees (other than those covered by the Police and Firefighters' plans) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. As set by statute, employees are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to employee contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2010 used by the employer was 10.63 percent of annual covered payroll. The employer annual required contribution rate for calendar year 2010 was 12.30 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Police Pension Plan

The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

At December 31, 2009 the Police Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	25
Current Employees Vested and Nonvested	<u>23</u>
Total	<u>48</u>

The following is a summary of the Police Pension Plan as provided for in Illinois Compiled Statutes.

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Plan Descriptions, Provisions and Funding Policies – Continued

Police Pension Plan – Continued

The Police Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive an annual retirement benefit of one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The pension shall be increased by 2.5% of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75% of such salary. Employees with at least 8 years but, less than 20 years of credited service, may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.91% of their base salary, as of January 1, 2001, to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan, including administrative costs, as actuarially determined by an enrolled actuary. By the year 2033, the Village's contributions must accumulate to the point where the past service cost for the Police Pension Plan is fully funded.

Firefighters' Pension Plan

The Firefighters' Pension Plan is a single-employer defined benefit pension plan that covers all sworn fire personnel. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

At December 31, 2009 the Firefighters' Pension Plan membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	5
Current Employees Vested and Nonvested	<u>37</u>
Total	<u><u>42</u></u>

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements
December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Plan Descriptions, Provisions and Funding Policies – Continued

Firefighters' Pension Plan – Continued

The following is a summary of the Firefighters' Pension Plan as provided for in Illinois Compiled Statutes.

The Firefighters' Pension Plan provides retirement benefits as well as death and disability benefits. Covered employees attaining the age of 50 or more with 20 or more years of creditable service are entitled to receive a monthly retirement benefit of one-half of the monthly salary attached to the rank held at the date of retirement. The monthly pension shall be increased by 1/12 of 2.5% of such monthly salary for each additional month over 20 years of service through 30 years of service, to a maximum of 75% of such monthly salary. Employees with at least 10 years, but less than 20 years of credited service, may retire at or after age 60 and receive a reduced benefit. The monthly pension of a firefighter who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

Covered employees are required to contribute 9.455% of their base salary, as of August 6, 1999, to the Firefighters' Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. By the year 2033, the Village's contributions must accumulate to the point where the past service cost for the Firefighters' Pension Plan is fully funded.

Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting

The financial statements are prepared using the accrual basis of accounting. Employee and employer contributions are recognized as revenues when due, pursuant to formal commitments, as well as statutory or contractual requirements. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments

Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements
December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Summary of Significant Accounting Policies and Plan Asset Matters – Continued

Significant Investments

There are no investments (other than U.S. Government and U.S. Government - guaranteed obligations) in any one organization that represent 5 percent or more of net assets available for benefits for either the Police or Firefighters' Pension Plans. Information for IMRF is not available.

Related Party Transactions

There are no securities of the employer or any other related parties included in plan assets.

Annual Pension Cost and Net Pension Obligation

The pension liability was determined in accordance with GASB Statement No. 27, "Accounting for Pensions by State and Local Government Employers." The pension liability for each plan is as follows:

	Illinois Municipal Retirement	Police Pension	Firefighters' Pension	Totals
Annual Required Contribution	\$ 455,049	589,989	577,878	1,622,916
Interest on the NPO	-	(48,368)	(158,921)	(207,289)
Adjustment to the ARC	-	(3,582)	(2,103)	(5,685)
Annual Pension Cost	455,049	538,039	416,854	1,409,942
Actual Contribution	393,266	611,830	609,827	1,614,923
Increase in the NPO	61,783	(73,791)	(192,973)	(204,981)
NPO January 1, 2010	-	(582,744)	(1,986,507)	(2,569,251)
NPO December 31, 2010	61,783	(656,535)	(2,179,480)	(2,774,232)

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Annual Pension Cost and Net Pension Obligation – Continued

The Village annual pension cost for the current period and related information for each plan is as follows:

	Illinois Municipal Retirement	Police Pension	Firefighters' Pension
Contribution Rates			
Employer	10.63%	21.87%	17.88%
Employee	4.50%	9.91%	9.455%
Actuarial Valuation Date	12/31/2010	12/31/2009	12/31/2009
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Amortization Method	Level % of Projected Payroll Closed Basis	Level % of Projected Payroll Closed Basis	Level % of Projected Payroll Closed Basis
Remaining Amortization Period	30 Years	23 Years	23 Years
Asset Valuation Method	5-Year Smoothed Market	Market	Market
Actuarial Assumptions			
Investment Rate of Return	7.50% Compounded Annually	8.00% Compounded Annually	7.50% Compounded Annually
Projected Salary Increases	.4 to 10.0%	5.50%	5.50%
Inflation Rate Included	4.00%	3.00%	3.00%
Cost-of-Living Adjustments	3.00%	3.00%	3.00%

VILLAGE OF BARRINGTON, ILLINOIS

**Notes to the Financial Statements
December 31, 2010**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Trend Information

Employer annual pension cost (APC) and actual contributions are as follows:

	Fiscal Year Ended	Illinois Municipal Retirement	Police Pension	Firefighters' Pension
Annual Pension Cost (APC)	12/31/08	\$ 422,848	\$ 358,293	\$ 392,527
	12/31/09	373,126	275,177	298,277
	12/31/10	455,049	538,039	416,854
Actual Contributions	12/31/08	422,848	443,057	487,767
	12/31/09	373,126	397,409	499,149
	12/31/10	393,266	611,830	609,827
Percentage of APC Contributed	12/31/08	100.00%	123.7%	124.3%
	12/31/09	100.00%	144.4%	167.3%
	12/31/10	86.4%	113.7%	146.3%
Net Pension Obligation (Asset)	12/31/08	-	(545,276)	(1,880,875)
	12/31/09	-	(582,744)	(1,986,507)
	12/31/10	61,783	(656,535)	(2,179,480)

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Funded Status and Funding Progress

The Village's funded status for the current year and related information for each plan is as follows:

	Illinois Municipal Retirement	Police Pension	Firefighters' Pension
Actuarial Valuation Date	12/31/10	12/31/09	12/31/09
Percent Funded	76.39%	68.50%	85.90%
Actuarial Accrued Liability for Benefits	\$15,236,835	\$23,422,470	\$9,507,231
Actuarial Value of Assets	\$11,639,773	\$16,051,086	\$8,162,314
Over (Under) Funded Actuarial Accrued Liability (UAAL)	(\$3,597,062)	(\$7,371,384)	(\$1,344,917)
Covered Payroll (Annual Payroll of Active Employees Covered by the Plan)	\$3,699,587	\$1,817,504	\$2,791,730
Ratio of UAAL to Covered Payroll	97.23%	405.58%	48.18%

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

Plan Descriptions, Provisions, and Funding Policies

In addition to providing the pension benefits described, the Village provides post-employment health care insurance benefits (OPEB) for its eligible retired employees through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village's General Fund.

The Village provides post-employment health care benefits to its retirees. To be eligible for benefits, an employee must qualify for retirement under one of the Village's retirement plans. Elected officials are eligible for benefits if they qualify for retirement through the Illinois Municipal Retirement Fund.

All health care benefits are provided through the Village's health insurance plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the Village's plan becomes secondary.

All retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ending December 31, 2010, retirees contributed \$34,666. Active employees do not contribute to the plan until retirement.

At December 31, 2010, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	18
Active Employees	<u>102</u>
Total	<u>120</u>
Participating Employers	1

The Village does not currently have a funding policy.

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Annual OPEB Costs and Net OPEB Obligation

The net OPEB obligation (NOPEBO) as of December 31, 2010, was calculated as follows:

	<u>OPEB</u>
Annual Required Contribution	\$ 100,025
Interest on the NPO	6,661
Adjustment to the ARC	<u>(6,651)</u>
Annual OPEB Cost	100,035
Actual Contribution	<u>34,666</u>
Increase in the NPO	65,369
NPO - Beginning of Year	<u>135,425</u>
NPO - End of Year	<u><u>200,794</u></u>

Funded Status and Funding Progress

The funded status of the plan as of December 31, 2010, the date of the latest actuarial valuation, was as follows:

Actuarial Accrued Liability (AAL)	\$ 2,456,894
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	2,456,894
Funded Ratio (actuarial value of plan assets/AAL)	-
Covered Payroll (active plan members)	9,636,914
UAAL as a percentage of covered payroll	25.49%

VILLAGE OF BARRINGTON, ILLINOIS

Notes to the Financial Statements December 31, 2010

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Trend Information

The Village's annual OPEB cost, actual contributions, the percentage of annual OPEB cost contributed and the net OPEB obligation are as follows:

Fiscal Year	Annual OPEB Cost	Actual Contributions	Percentage of OPEB Cost Contributed	Net OPEB Obligation
2008	\$ 101,409	\$ 34,666	34.18%	\$ 66,743
2009	103,348	34,666	33.54%	135,425
2010	100,035	34,666	34.65%	200,794

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2010 actuarial valuation the entry age actuarial cost method was used. The actuarial assumptions included a 5.0% investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 8.0%. Both rates include a 3.0% inflation assumption. The actuarial value of assets was not determined as the Village has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2010, was 28 years.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Funding Progress and Employer Contributions
 - Illinois Municipal Retirement Fund (IMRF)
 - Police Pension Fund
 - Firefighters' Pension Fund
 - Other Post-Employment Benefit Plan

- Budgetary Comparison Schedule – General Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting principles.

VILLAGE OF BARRINGTON, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
December 31, 2010**

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/05	\$ 11,509,375	\$ 12,197,467	94.36%	\$ 688,092	\$ 3,648,971	18.86%
12/31/06	11,564,908	12,403,218	93.24%	838,310	3,800,078	22.06%
12/31/07	12,928,845	13,863,255	93.26%	934,410	4,138,011	22.58%
12/31/08	11,950,589	14,904,247	80.18%	2,953,658	4,400,084	67.13%
12/31/09	12,268,610	14,842,928	82.66%	2,574,318	3,862,584	66.65%
12/31/10	11,639,773	15,236,835	76.39%	3,597,062	3,699,587	97.23%

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
12/31/05	\$ 318,555	\$ 318,555	100.00%
12/31/06	381,528	381,528	100.00%
12/31/07	391,042	391,042	100.00%
12/31/08	422,848	422,848	100.00%
12/31/09	373,126	373,126	100.00%
12/31/10	393,266	455,049	86.42%

VILLAGE OF BARRINGTON, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
December 31, 2010**

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/04	\$ 13,834,291	\$ 16,072,685	86.07%	\$ 2,238,394	\$ 2,179,091	102.72%
12/31/05	14,600,968	17,170,137	85.04%	2,569,169	2,336,746	109.95%
12/31/06	15,755,552	18,151,458	86.80%	2,395,906	2,457,978	97.47%
12/31/07	17,068,141	19,676,927	86.74%	2,608,786	2,407,779	108.35%
12/31/08	14,752,796	20,882,030	70.65%	6,129,234	2,504,965	244.68%
12/31/09	16,051,086	23,422,470	68.53%	7,371,384	1,817,504	405.58%

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
12/31/05	\$ 361,868	\$ 305,082	118.61%
12/31/06	398,321	347,829	114.52%
12/31/07	430,751	371,265	116.02%
12/31/08	443,057	371,206	119.36%
12/31/09	397,409	381,751	104.10%
12/31/10	611,830	589,989	103.70%

VILLAGE OF BARRINGTON, ILLINOIS

Firefighters' Pension Fund

Required Supplementary Information
 Schedule of Funding Progress and Employer Contributions
 December 31, 2010

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/04	\$ 2,896,454	\$ 3,784,000	76.54%	\$ 887,546	\$ 2,155,666	41.17%
12/31/05	4,610,677	4,657,958	98.98%	47,281	2,235,039	2.12%
12/31/06	5,687,212	5,624,501	101.11%	(62,711)	2,514,520	(2.49%)
12/31/07	6,709,825	6,648,699	100.92%	(61,126)	2,555,524	(2.39%)
12/31/08	6,791,616	8,657,024	78.45%	1,865,408	2,721,637	68.54%
12/31/09	8,162,314	9,507,231	85.85%	1,344,917	2,791,730	48.18%

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
12/31/05	\$ 1,337,974	\$ 351,461	380.69%
12/31/06	455,008	433,438	104.98%
12/31/07	494,909	399,812	123.79%
12/31/08	487,767	438,825	111.15%
12/31/09	499,149	451,554	110.54%
12/31/10	609,827	577,878	105.53%

VILLAGE OF BROOKFIELD, ILLINOIS

Other Post-Employment Benefit Plan

**Required Supplementary Information
Schedule of Funding Progress and Employer Contributions
December 31, 2010**

Funding Progress

Actuarial Valuation Date	(1) Actuarial Value of Plan Assets	(2) Actuarial Liability (AAL) - Entry Age	(3) Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
12/31/05	\$ N/A	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
12/31/06	N/A	N/A	N/A	N/A	N/A	N/A
12/31/07	N/A	N/A	N/A	N/A	N/A	N/A
12/31/08	-	1,602,006	0.00%	1,602,006	11,604,469	13.81%
12/31/09	N/A	N/A	N/A	N/A	N/A	N/A
12/31/10	-	2,456,894	0.00%	2,456,894	9,636,914	25.49%

Employer Contributions

Fiscal Year	Employer Contributions	Annual Required Contribution	Percent Contributed
12/31/05	\$ N/A	\$ N/A	N/A
12/31/06	N/A	N/A	N/A
12/31/07	N/A	N/A	N/A
12/31/08	34,666	101,409	34.18%
12/31/09	34,666	100,025	34.66%
12/31/10	34,666	100,025	34.66%

The Village implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for other years is not available. The Village is required to have an actuarial valuation performed biennially.

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 8,666,234	8,674,734	9,331,454
Licenses and Permits	479,550	471,050	279,684
Intergovernmental	240,940	256,940	219,973
Charges for Services	5,080,971	5,064,971	5,120,518
Fines and Forfeitures	94,458	94,458	132,724
Village Property Usage	508,480	508,480	444,648
Investment Income	431,553	431,553	44,020
Miscellaneous	30,600	30,600	77,688
Total Revenues	<u>15,532,786</u>	<u>15,532,786</u>	<u>15,650,709</u>
Expenditures			
General Government	2,438,006	3,149,457	3,121,523
Development Services	755,056	709,323	689,473
Public Safety	10,299,664	9,377,718	9,340,393
Public Works	1,978,314	1,834,042	1,814,493
Total Expenditures	<u>15,471,040</u>	<u>15,070,540</u>	<u>14,965,882</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>61,746</u>	<u>462,246</u>	<u>684,827</u>
Other Financing (Uses)			
Transfers Out			
Capital Improvement Fund	(400,000)	(650,500)	(650,000)
Recycling and Refuse Fund	(5,000)	(5,000)	(5,000)
	<u>(405,000)</u>	<u>(655,500)</u>	<u>(655,000)</u>
Net Change in Fund Balance	<u>(343,254)</u>	<u>(193,254)</u>	29,827
Fund Balance - Beginning			<u>10,104,916</u>
Fund Balance - Ending			<u>10,134,743</u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
General, Debt Service and Capital Projects Funds
- Budgetary Comparison Schedules – Enterprise Funds
- Combining Statements – Pension Trust Funds
- Budgetary Comparison Schedules – Pension Trust Funds
- Statement of Changes in Assets and Liabilities – Agency Fund

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

GENERAL FUND

The General Fund accounts for all financial resources except those required to be accounted for in another fund.

DEBT SERVICE FUND

Debt Service Funds are created to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary and Trust Funds.

Capital Improvement Fund

The Capital Improvements Fund is used to accumulate funds for specific capital improvements, repairs, and/or replacement of municipal equipment or other tangible property, both real and personal, as provided by state statute.

Village Center Tax Increment Financing (TIF) Redevelopment

The Village Center Tax Increment Financing (TIF) Redevelopment Fund is used to account for expenditures relating to the administration of the TIF District and redevelopment activities and improvements provided for in the TIF project plan.

ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

ENTERPRISE FUNDS (Continued)

Waterworks and Sewerage Fund

The Waterworks and Sewerage Fund is used to account for the provision of water and sewer services to the residents and businesses of the Village. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Recycling and Refuse Fund

The Recycling and Refuse Fund is used to account for the provision of recycling and refuse collection services for a fee. All activities are accounted for including administration, operations, maintenance, and billing and collection.

Motor Vehicle Parking System Fund

The Motor Vehicle Parking System Fund is used to account for the provision of public parking services for a fee. All activities are accounted for including administration, operations, maintenance, financing and related debt service, and billing and collections.

TRUST AND AGENCY FUNDS

PENSION TRUST FUNDS

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement pensions for the Village's sworn police personnel. Most rules and regulations of the fund are established by the Pension Division of the Illinois Department of Insurance. Resources are contributed by sworn police personnel at rates fixed by state statutes and by the Village through an annual property tax levy.

Firefighters' Pension Fund

The Firefighters' Pension Fund is used to account for the accumulation of resources to be used for retirement pensions for the Village's sworn firefighter/paramedic personnel. Most rules and regulations of the fund are established by the Pension Division of the Illinois Department of Insurance. Resources are contributed by sworn firefighter/paramedic personnel at rates fixed by state statutes and by the Village through an annual property tax levy.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

TRUST AND AGENCY FUNDS (Continued)

AGENCY FUND

Escrow/Deposits Fund

The Escrow/Deposits Fund is used to account for performance bonds and funds held on behalf of developers, individuals, and other entities.

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 2,800,000	2,800,000	2,714,823
Sales Tax	3,737,500	3,746,000	3,561,253
Auto Rental Tax	19,000	19,000	14,895
Use Tax	150,000	150,000	133,742
Income Tax	1,172,272	1,172,272	794,998
Replacement Tax	139,462	139,462	120,123
Foreign Fire Insurance Tax	31,000	31,000	39,629
Hotel/Motel Tax	22,000	22,000	10,855
Utility Tax	-	-	884,318
Telecommunications Tax	300,000	300,000	749,670
Motor Fuel Tax Allotment	295,000	295,000	307,148
	<u>8,666,234</u>	<u>8,674,734</u>	<u>9,331,454</u>
Licenses and Permits			
Liquor Licenses	50,000	50,000	47,233
Food and Vendor Permits	10,000	10,000	700
Building Permits	275,000	275,000	109,976
Electrical Permits	44,000	44,000	12,798
Plumbing Permits	42,000	42,000	12,015
Elevator Inspection Fees	10,000	10,000	11,790
Temporary Occupancy Permits	2,400	2,400	1,990
Contractor's License Fee	-	-	20,675
Overweight Permits	30,000	30,000	31,865
Dog Licenses	2,300	-	-
Tobacco Licenses	550	-	-
Sidewalk Café' Licenses	400	-	-
Amusement Device Licenses	1,800	-	-
Raffle Licenses	50	-	-
Bed & Breakfast Licenses	50	-	-
Sprinkler Permits	9,000	-	-
Other	2,000	7,650	30,642
	<u>479,550</u>	<u>471,050</u>	<u>279,684</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual - Continued
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Intergovernmental			
Training Grants	\$ -	-	12,732
Public Safety Grants / Reimbursements	65,000	232,940	96,662
Street & Traffic Reimbursements	-	16,000	18,640
Grants & Reimbursements	-	-	6,282
Program / Project Contributions	175,940	8,000	85,657
	<u>240,940</u>	<u>256,940</u>	<u>219,973</u>
Charges for Services			
EMS Transport - Non-Residents	70,000	70,000	105,762
EMS Transport - Village Residents	170,000	170,000	201,333
Shared Services - Barrington Hills	12,957	12,957	4,388
Shared Services - BCFPD - Pension	390,879	390,879	376,482
Shared Services - BCFPD	3,185,573	3,185,573	3,172,946
Emergency 911 Surcharge	240,000	240,000	148,380
Escrow Reimbursement - Engineering	12,500	12,500	120
Escrow Reimbursement - Plan Commission	22,500	22,500	2,095
Escrow Reimbursement - Zoning Board of Appeals	1,000	1,000	440
State Highway Reimbursement	16,000	-	-
Police Special Events	8,000	8,000	11,980
EMS/Fire Special Events	5,000	5,000	2,857
Driveway/Culvert Fee	4,000	-	-
False Alarm Fees	10,917	10,917	12,650
PW Special Events	-	-	533
Sign Fee	2,400	-	-
Liquor License Application Fee	4,500	4,500	3,900
Printed Materials Reports	-	-	15
Plan Exam	25,000	25,000	8,440
ZBA/ARC/PC Petitions	13,500	13,500	7,200
Miscellaneous Fees	10,500	16,900	26,957
Interfund Charges			
Administration	574,771	832,313	502,228
Risk Management	106,838	-	330,086
Information System	150,704	-	30,329
Central Garage	43,432	43,432	171,397
	<u>5,080,971</u>	<u>5,064,971</u>	<u>5,120,518</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Fines and Forfeitures			
Traffic Fines - Cook County	\$ 80,000	80,000	105,996
Traffic Fines - Lake County	4,333	4,333	1,758
Overweight Fines	2,203	2,203	8,645
Property Maintenance Fines	-	-	9,620
DUI Fines	7,422	7,422	6,057
Miscellaneous	500	500	648
	<u>94,458</u>	<u>94,458</u>	<u>132,724</u>
Village Property Usage			
Rental Income	383,480	383,480	286,826
Cable TV Fees	125,000	125,000	157,822
	<u>508,480</u>	<u>508,480</u>	<u>444,648</u>
Investment Income			
Interest Income			
Interest Income	429,215	429,215	29,244
Interest Income/Real Estate Taxes	2,338	2,338	227
Unrealized Gain (Loss) on Investments	-	-	14,549
	<u>431,553</u>	<u>431,553</u>	<u>44,020</u>
Miscellaneous			
Sponsorship - Community Events	10,600	10,600	21,703
Donations	-	-	2,875
Insurance Reimbursements	-	-	(1,056)
Workers Compensation	-	-	17,788
Other Income	20,000	20,000	36,378
	<u>30,600</u>	<u>30,600</u>	<u>77,688</u>
Total Revenues	<u>15,532,786</u>	<u>15,532,786</u>	<u>15,650,709</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
General Government			
Village Board	\$ 131,796	141,003	138,274
Legal Services	227,000	688,900	688,415
Village Manager	658,215	576,294	570,866
Information Technology	-	311,801	307,359
Financial Services	396,345	348,370	341,832
Human Resource	1,024,650	178,119	172,524
Risk Management	-	904,970	902,253
Total General Government	2,438,006	3,149,457	3,121,523
Development Services			
Building & Property Maintenance	362,709	257,160	249,772
GIS	15,748	-	-
Engineering	-	64,868	63,902
Planning & Zoning	-	131,695	126,826
Economic Development	376,599	157,636	151,874
Community Events	-	97,964	97,099
Total Development Services	755,056	709,323	689,473
Public Safety			
Police			
Administration	958,547	480,043	475,945
Investigations	505,580	386,878	379,029
Patrol Operations	2,336,565	2,474,115	2,472,499
Community/School Programs	283,377	246,377	243,403
Fire/EMS			
Administration	465,530	401,330	395,497
Fire Operations	4,995,512	4,670,515	4,662,937
POC Operations	96,238	-	-
Fire Prevention/Community Education	128,098	162,498	160,628
Public Safety Services			
Emergency Management	30,850	50,812	47,532
Emergency 911 Dispatch	499,367	471,467	471,150
Fire & Police Commission	-	33,683	31,773
Total Public Safety	10,299,664	9,377,718	9,340,393

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

**Schedule of Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Public Works			
Administration	\$ 153,946	114,096	110,142
Street Operations	1,191,663	737,650	730,766
Forestry	424,925	330,185	328,011
Village Property Maintenance	207,780	199,666	198,847
Central Garage	-	452,445	446,727
Total Public Works	<u>1,978,314</u>	<u>1,834,042</u>	<u>1,814,493</u>
Total Expenditures	<u>15,471,040</u>	<u>15,070,540</u>	<u>14,965,882</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
General Government			
Village Board			
Personnel Services	\$ 18,628	-	-
Salaries	-	26,580	26,474
Benefits	-	6,688	6,407
Professional Development	7,455	62,755	61,692
Contractual Services	23,920	27,370	26,777
Commodities	2,100	2,100	1,919
Program Expenditures	54,100	14,985	14,661
Interfund Charges	25,593	-	-
Miscellaneous	-	25	22
Capital Outlay	-	500	322
	<u>131,796</u>	<u>141,003</u>	<u>138,274</u>
Legal Services			
Contractual Services	227,000	688,900	688,415
Village Manager			
Personnel Services	527,170	-	-
Salaries	-	293,377	292,860
Benefits	-	94,657	93,050
Professional Development	9,560	5,960	3,905
Contractual Services	12,125	177,850	177,628
Commodities	3,500	3,500	2,507
Program Expenditures	74,850	-	-
Interfund Transfers	31,010	-	-
Capital Outlay	-	950	916
	<u>658,215</u>	<u>576,294</u>	<u>570,866</u>
Information Systems			
Salaries	-	85,027	84,732
Benefits	-	29,329	28,424
Professional Development	-	1,250	355
Contractual Services	-	102,735	102,140

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
General Government - Continued			
Information Systems - Continued			
Commodities	\$ -	2,050	531
Program Expenditures	-	3,160	3,089
Capital Outlay	-	88,250	88,088
	-	311,801	307,359
Financial Services			
Personnel Services	298,241	-	-
Salaries	-	197,862	197,039
Benefits	-	65,354	62,235
Professional Development	2,484	2,484	2,079
Contractual Services	36,035	74,860	74,144
Commodities	3,920	5,810	4,472
Program Expenditures	5,890	-	-
Interfund Transfers	49,775	-	-
Capital Outlay	-	2,000	1,863
	396,345	348,370	341,832
Human Resources			
Personnel Services	188,448	-	-
Salaries	-	109,853	109,279
Benefits	-	50,995	49,959
Professional Development	5,955	3,470	2,904
Contractual Services	805,911	12,301	9,522
Commodities	1,200	1,200	711
Program Expenditures	10,100	100	-
Interfund Transfers	13,036	-	-
Capital Outlay	-	200	149
	1,024,650	178,119	172,524
Risk Management			
Salaries	-	39,425	37,745
Benefits	-	11,650	11,271
Professional Development	-	135	31

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
General Government - Continued			
Risk Management - Continued			
Contractual Services	\$ -	829,560	829,242
Program Expenditures	-	24,200	23,964
	-	904,970	902,253
 Total General Government	 2,438,006	 3,149,457	 3,121,523
Development Services			
Building & Property Maintenance			
Personnel Services	282,995	-	-
Salaries	-	174,154	173,978
Benefits	-	44,665	42,898
Professional Development	5,900	3,550	1,846
Contractual Services	37,163	31,511	29,715
Commodities	2,980	2,980	1,335
Program Expenditures	300	300	-
Interfund Charges	33,371	-	-
	362,709	257,160	249,772
GIS			
Personnel Services	11,968	-	-
Professional Development	30	-	-
Contractual Services	3,750	-	-
	15,748	-	-
Engineering			
Salaries	-	40,518	40,437
Benefits	-	11,000	10,764
Professional Development	-	580	324
Contractual Services	-	10,670	10,358
Commodities	-	1,750	1,672
Capital Outlay	-	350	347
	-	64,868	63,902

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Development Services - Continued			
Planning & Zoning			
Salaries	\$ -	99,220	98,353
Benefits	-	23,375	23,072
Professional Development	-	2,950	813
Contractual Services	-	3,475	2,036
Commodities	-	1,275	1,164
Program Expenditures	-	1,400	1,388
	-	131,695	126,826
Economic Development			
Personnel Services	265,657	-	-
Salaries	-	99,041	98,766
Benefits	-	36,965	33,196
Professional Development	9,565	8,465	8,170
Contractual Services	24,575	11,225	9,972
Commodities	3,440	1,940	1,770
Program Expenditures	51,750	-	-
Interfund Charges	21,612	-	-
	376,599	157,636	151,874
Community Events			
Salaries	-	34,209	34,151
Benefits	-	7,250	7,093
Professional Development	-	200	100
Contractual Services	-	2,200	2,130
Program Expenditures	-	53,505	53,105
Capital Outlay	-	600	520
	-	97,964	97,099
Total Development Services	755,056	709,323	689,473

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Public Safety			
Police			
Administration			
Personnel Services	\$ 538,583	-	-
Salaries	-	276,117	275,523
Benefits	-	153,391	153,283
Professional Development	2,905	2,905	1,848
Contractual Services	60,435	34,435	33,535
Commodities	7,195	7,295	5,940
Program Expenditures	8,650	-	-
Equipment Purchases	4,500	-	-
Interfund Transfers	336,279	-	-
Capital Outlay	-	5,900	5,816
	<u>958,547</u>	<u>480,043</u>	<u>475,945</u>
Investigations			
Personnel Services	475,553	-	-
Salaries	-	257,686	256,290
Benefits	-	113,767	112,297
Professional Development	9,630	6,130	4,095
Contractual Services	3,220	4,220	3,797
Commodities	5,050	5,050	2,550
Equipment Purchases	3,250	-	-
Interfund Transfers	8,877	-	-
Capital Outlay	-	25	-
	<u>505,580</u>	<u>386,878</u>	<u>379,029</u>
Patrol Operations			
Personnel Services	2,237,390	-	-
Salaries	-	1,697,635	1,697,549
Benefits	-	704,905	704,827
Professional Development	18,550	6,250	5,992
Contractual Services	24,135	22,135	21,026
Commodities	32,715	24,665	24,613
Program Expenditures	10,775	12,375	12,345
Equipment Purchases	13,000	-	-

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Police - Continued			
Patrol Operations			
Capital Outlay	\$ -	6,150	6,147
	<u>2,336,565</u>	<u>2,474,115</u>	<u>2,472,499</u>
Community/School Programs			
Personnel Services	275,717	-	-
Salaries	-	159,197	159,062
Benefits	-	74,770	73,164
Professional Development	1,280	3,530	3,269
Contractual Services	1,580	2,405	2,263
Commodities	4,800	6,475	5,645
	<u>283,377</u>	<u>246,377</u>	<u>243,403</u>
Total Police	<u>4,084,069</u>	<u>3,587,413</u>	<u>3,570,876</u>
Fire/EMS			
Administration			
Personnel Services	380,480	-	-
Salaries	-	277,532	276,947
Benefits	-	78,348	77,292
Professional Development	6,850	6,850	4,648
Contractual Services	58,100	30,100	29,654
Commodities	8,400	4,400	4,073
Program Expenditures	11,700	-	-
Capital Outlay	-	4,100	2,883
	<u>465,530</u>	<u>401,330</u>	<u>395,497</u>
Fire Operations			
Personnel Services	4,460,032	-	-
Salaries	-	3,179,798	3,179,068
Benefits	-	1,239,722	1,236,124
Professional Development	49,850	51,250	50,465
Contractual Services	87,050	63,050	62,477
Commodities	72,650	61,425	61,327

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Fire/EMS - Continued			
Fire Operations - Continued			
Program Expenditures	\$ 31,008	51,660	50,367
Equipment Purchases	46,820	-	-
Interfund Transfers	248,102	-	-
Miscellaneous	-	200	170
Capital Outlay	-	23,410	22,939
	<u>4,995,512</u>	<u>4,670,515</u>	<u>4,662,937</u>
POC Operations			
Personnel Services	76,488	-	-
Professional Development	9,000	-	-
Contractual Services	5,250	-	-
Commodities	5,500	-	-
	<u>96,238</u>	<u>-</u>	<u>-</u>
Fire Prevention/Community Education			
Personnel Services	118,558	-	-
Salaries	-	107,933	107,821
Benefits	-	48,400	48,327
Professional Development	2,430	2,230	1,436
Contractual Services	1,160	1,160	934
Commodities	5,950	2,775	2,110
	<u>128,098</u>	<u>162,498</u>	<u>160,628</u>
Total Fire/EMS	<u>5,685,378</u>	<u>5,234,343</u>	<u>5,219,062</u>
Public Safety Services			
Emergency Management			
Salaries	-	26,937	25,655
Benefits	-	7,800	7,795
Professional Development	10,650	2,900	1,836
Contractual Services	4,000	7,225	7,185

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Public Safety - Continued			
Public Safety Services - Continued			
Emergency Management - Continued			
Commodities	\$ 5,200	5,200	4,409
Program Expenditures	11,000	750	652
	<u>30,850</u>	<u>50,812</u>	<u>47,532</u>
Public Safety Services - Continued			
Emergency 911 Dispatch			
Contractual Services	481,367	373,367	373,099
Program Expenditures	18,000	45,850	45,826
Capital Outlay	-	52,250	52,225
	<u>499,367</u>	<u>471,467</u>	<u>471,150</u>
Fire & Police Commission			
Professional Development	-	425	416
Contractual Services	-	24,533	22,641
Program Expenditures	-	8,725	8,716
	<u>-</u>	<u>33,683</u>	<u>31,773</u>
Total Public Safety Services	<u>530,217</u>	<u>555,962</u>	<u>550,455</u>
Total Public Safety	<u>10,299,664</u>	<u>9,377,718</u>	<u>9,340,393</u>
Public Works			
Administration			
Personnel Services	148,406	-	-
Salaries	-	66,222	64,003
Benefits	-	39,184	38,498
Professional Development	1,215	1,615	1,436
Contractual Services	3,750	4,250	3,482
Commodities	575	1,200	1,114
Capital Outlay	-	1,625	1,609
	<u>153,946</u>	<u>114,096</u>	<u>110,142</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Public Works - Continued			
Street Operations			
Personnel Services	\$ 427,120	-	-
Salaries	-	323,686	322,482
Benefits	-	109,434	108,465
Professional Development	3,285	3,285	1,067
Contractual Services	203,470	142,345	141,152
Commodities	276,625	123,400	122,252
Program Expenditures	71,100	32,900	32,777
Interfund Charges	210,063	-	-
Miscellaneous	-	2,500	2,498
Capital Outlay	-	100	73
	<u>1,191,663</u>	<u>737,650</u>	<u>730,766</u>
Forestry			
Personnel Services	105,336	-	-
Salaries	-	80,354	79,298
Benefits	-	18,081	17,764
Professional Development	1,010	1,010	650
Contractual Services	272,675	220,775	220,427
Commodities	24,555	9,965	9,872
Interfund Transfers	21,349	-	-
	<u>424,925</u>	<u>330,185</u>	<u>328,011</u>
Village Property Maintenance			
Personnel Services	85,961	-	-
Salaries	-	99,571	99,550
Benefits	-	19,265	19,184
Contractual Services	96,310	66,175	65,858
Commodities	18,955	13,655	13,344
Interfund Charges	6,554	-	-
Miscellaneous	-	1,000	911
	<u>207,780</u>	<u>199,666</u>	<u>198,847</u>

VILLAGE OF BARRINGTON, ILLINOIS

General Fund

Schedule of Detailed Expenditures - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Public Works - Continued			
Central Garage			
Salaries	\$ -	177,626	177,578
Benefits	-	38,069	35,762
Professional Development	-	1,070	653
Contractual Services	-	31,925	30,966
Commodities	-	203,205	201,223
Capital Outlay	-	550	545
	-	452,445	446,727
Total Public Works	1,978,314	1,834,042	1,814,493
Total Expenditures	15,471,040	15,070,540	14,965,882

VILLAGE OF BARRINGTON, ILLINOIS

Debt Service Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 829,900	829,900	731,791
Investment Income			
Interest Income	11,880	11,880	1,385
Miscellaneous	-	50,000	57,262
Total Revenues	<u>841,780</u>	<u>891,780</u>	<u>790,438</u>
Expenditures			
Debt Service			
Principal Retirement	580,000	680,500	680,000
Interest and Fiscal Charges	251,000	400,500	327,239
Total Expenditures	<u>831,000</u>	<u>1,081,000</u>	<u>1,007,239</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,780	(189,220)	(216,801)
Other Financing Sources			
Transfers In			
Capital Improvement Fund	-	250,000	230,000
Net Change in Fund Balance	<u>10,780</u>	<u>60,780</u>	13,199
Fund Balance - Beginning			<u>296,661</u>
Fund Balance - Ending			<u>309,860</u>

VILLAGE OF BARRINGTON, ILLINOIS

Capital Improvements - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,235,000	1,235,000	-
Licenses and Permits	20,000	20,000	-
Charges for Services	-	-	47,011
Investment Income	8,745	8,745	40,218
Miscellaneous	211,000	211,000	(3,536)
Total Revenues	1,474,745	1,474,745	83,693
Expenditures			
Capital Projects	1,901,350	2,201,350	1,787,400
Excess (Deficiency) of Revenues Over (Under) Expenditures	(426,605)	(726,605)	(1,703,707)
Other Financing Sources (Uses)			
Transfers In			
General Fund	-	-	650,000
Transfers Out			
Debt Service Fund	-	(250,000)	(230,000)
	-	(250,000)	420,000
Net Change in Fund Balance	(426,605)	(976,605)	(1,283,707)
Fund Balance - Beginning			14,322,385
Fund Balance - Ending			13,038,678

VILLAGE OF BARRINGTON, ILLINOIS

Capital Improvements - Capital Projects Fund

Schedule of Revenues - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Taxes			
Utility Tax/Electricity	\$ 455,000	455,000	-
Utility Tax/Gas	325,000	325,000	-
Telecommunications Tax	455,000	455,000	-
	<u>1,235,000</u>	<u>1,235,000</u>	-
Licenses and Permits			
Overweight Permits	20,000	20,000	-
Charges for Services			
BCFPD Equipment Purchase	-	-	47,011
Investment Income	8,745	8,745	40,218
Miscellaneous	211,000	211,000	(3,536)
Total Revenues	<u>1,474,745</u>	<u>1,474,745</u>	<u>83,693</u>

VILLAGE OF BARRINGTON, ILLINOIS

Capital Improvements - Capital Projects Fund

**Schedule of Detailed Expenditures - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Capital Projects			
Development Services			
Engineering	\$ -	40,825	40,615
Village Facilities			
Village Hall / Public Works Facility	-	3,750	3,718
Highways and Streets Improvements			
Annual Road Program	1,420,100	1,361,375	1,221,596
Street Improvements	325,000	179,900	94,998
Street Infrastructure	-	14,150	14,140
Non-TIF Streetscape	55,000	-	-
Pedestrian Programs			
Sidewalk Program	101,250	146,750	19,104
Bikeway Program			
Grove Avenue Corridor	-	9,500	9,450
Vehicles and Equipment			
Equipment Purchases	-	322,950	322,757
Vehicle Purchases	-	102,350	41,407
Stormwater Management			
Stormsewer Improvements	-	8,700	8,620
Drainage Improvements	-	11,100	10,995
Total Expenditures	1,901,350	2,201,350	1,787,400

VILLAGE OF BARRINGTON, ILLINOIS

TIF Redevelopment - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 1,074,153	1,074,153	1,078,952
Village Property Usage			
Rental Income	-	-	21,000
Investment Income			
Interest Income	-	-	2,253
Miscellaneous	1,500,000	1,500,000	(1)
Total Revenues	<u>2,574,153</u>	<u>2,574,153</u>	<u>1,102,204</u>
Expenditures			
Development Services			
Administration	325,000	325,000	137,024
TIF District Improvements	150,000	150,000	119,882
TIF Redevelopment Programs	2,665,000	2,665,000	70,997
Debt Service			
Principal	395,000	394,500	355,000
Interest and Fiscal Agent Fees	558,719	559,219	374,703
Total Expenditures	<u>3,618,719</u>	<u>3,618,719</u>	<u>1,057,606</u>
Net Change in Fund Balance	<u>(1,044,566)</u>	<u>(1,044,566)</u>	44,598
Fund Balance - Beginning			<u>(5,547,862)</u>
Fund Balance - Ending			<u>(5,503,264)</u>

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Water Sales	\$ 2,065,875	2,068,375	1,575,793
Sewer Sales	2,602,330	2,602,330	3,151,487
Miscellaneous - Meter Sales and Other	262,500	260,000	2,545
Total Operating Revenues	<u>4,930,705</u>	<u>4,930,705</u>	<u>4,729,825</u>
Operating Expenses			
Administration			
Public Works	859,698	1,047,026	1,013,269
Community Services	160,028	160,030	122,324
Operations			
Engineering	238,293	238,295	148,648
GIS Operations	29,706	-	-
Conveyance/Distribution System Maintenance	745,564	685,588	453,464
Water Production and Treatment	432,055	432,055	392,010
Wastewater Treatment	951,984	951,185	707,946
Stormwater Operations	118,623	-	-
Property Maintenance	18,185	18,185	5,992
Capital Projects	3,345,250	3,241,021	948,961
Depreciation	-	-	775,230
Total Operating Expenses	<u>6,899,386</u>	<u>6,773,385</u>	<u>4,567,844</u>
Operating Income (Loss)	<u>(1,968,681)</u>	<u>(1,842,680)</u>	<u>161,981</u>
Nonoperating Revenues (Expenses)			
Investment Income	166,729	166,729	32,703
Connection Fees	250,000	250,000	2,000
Other Income	5,000	5,000	190,153
Interest Expense and Fiscal Agent Fees	(540,961)	(665,961)	(630,333)
	<u>(119,232)</u>	<u>(244,232)</u>	<u>(405,477)</u>
Change in Net Assets	<u>(2,087,913)</u>	<u>(2,086,912)</u>	<u>(243,496)</u>
Net Assets - Beginning			<u>23,641,076</u>
Net Assets - Ending			<u>23,397,580</u>

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage Fund

Schedule of Changes in Net Assets - Reserved - Restricted Accounts
Year Ended December 31, 2010

	Operation and Maintenance	Alternate Bond and Interest
Increases		
Intrafund Transfers In	\$ -	235,588
Decreases		
Bond Principal Retirement	-	215,000
Bond Interest Charges	-	20,588
Total Decreases	-	235,588
Change in Account Balances	-	-
Account Balances - Beginning	325,000	25,000
Account Balances - Ending	325,000	25,000

Senior Bond and Interest	Junior Bond and Interest	Senior Bond Reserve	Junior Bond Reserve	Depreciation Repair and Replacement	Totals
-	295,710	-	-	-	531,298
-	221,625	-	-	-	436,625
-	74,085	-	-	-	94,673
-	295,710	-	-	-	531,298
-	-	-	-	-	-
-	50,000	-	-	340,000	740,000
-	50,000	-	-	340,000	740,000

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Administration			
Public Works			
Personnel Services	\$ 217,995	-	-
Salaries	-	209,329	193,071
Benefits	-	65,667	64,532
Professional Development	2,815	2,815	956
Contractual Services	29,250	32,350	22,728
Commodities	2,200	2,200	806
Interfund Charges	607,438	-	-
Miscellaneous	-	734,665	731,176
	<u>859,698</u>	<u>1,047,026</u>	<u>1,013,269</u>
Community Services			
Personnel Services	113,837	-	-
Salaries	-	97,042	79,505
Benefits	-	24,922	23,888
Professional Development	951	951	262
Contractual Services	39,672	29,547	14,907
Commodities	1,145	3,145	3,080
Interfund Charges	4,423	-	-
Miscellaneous	-	3,723	-
Capital Outlay	-	700	682
	<u>160,028</u>	<u>160,030</u>	<u>122,324</u>
Total Administration	<u>1,019,726</u>	<u>1,207,056</u>	<u>1,135,593</u>
Operations			
Engineering			
Personnel Services	227,345	-	-
Salaries	-	169,680	102,600
Benefits	-	37,767	24,815
Professional Development	1,135	1,135	288
Contractual Services	7,263	27,163	20,008
Commodities	2,550	2,550	937
	<u>238,293</u>	<u>238,295</u>	<u>148,648</u>

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
 Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Operations - Continued			
GIS Operations			
Personnel Services	\$ 27,926	-	-
Professional Development	30	-	-
Contractual Services	1,750	-	-
	<u>29,706</u>	<u>-</u>	<u>-</u>
Conveyance/Distribution System Maintenance			
Personnel Services	390,794	-	-
Salaries	-	301,769	275,911
Benefits	-	109,549	89,328
Professional Development	2,520	2,520	1,468
Contractual Services	74,235	47,235	30,992
Commodities	123,880	70,380	52,267
Program Expenses	31,670	31,670	3,425
Interfund Charges	122,465	-	-
Miscellaneous	-	122,365	-
Capital Outlay	-	100	73
	<u>745,564</u>	<u>685,588</u>	<u>453,464</u>
Water Production and Treatment			
Personnel Services	107,909	-	-
Salaries	-	132,452	127,107
Benefits	-	32,757	32,672
Professional Development	1,930	1,930	929
Contractual Services	212,750	155,450	126,805
Commodities	91,695	91,695	78,146
Miscellaneous	17,771	17,771	26,351
	<u>432,055</u>	<u>432,055</u>	<u>392,010</u>
Wastewater Treatment			
Personnel Services	437,980	-	-
Salaries	-	331,059	278,821
Benefits	-	106,922	98,255
Professional Development	3,230	3,230	1,788
Contractual Services	426,200	426,200	253,004

VILLAGE OF BARRINGTON, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Operations - Continued			
Wastewater Treatment - Continued			
Commodities	\$ 63,290	73,590	70,871
Interfund Charges	21,284	-	-
Miscellaneous	-	4,934	-
Capital Outlay	-	5,250	5,207
	<u>951,984</u>	<u>951,185</u>	<u>707,946</u>
Stormwater Operations			
Personnel Services	101,623	-	-
Commodities	17,000	-	-
	<u>118,623</u>	<u>-</u>	<u>-</u>
Property Maintenance			
Contractual Services	14,410	14,410	4,602
Commodities	3,775	3,775	1,390
	<u>18,185</u>	<u>18,185</u>	<u>5,992</u>
Total Operations	<u>2,534,410</u>	<u>2,325,308</u>	<u>1,708,060</u>
Capital Projects	5,611,250	5,507,021	2,682,538
Less Nonoperating Items			
Capital Assets Capitalized	<u>(2,266,000)</u>	<u>(2,266,000)</u>	<u>(1,733,577)</u>
Total Capital Projects	<u>3,345,250</u>	<u>3,241,021</u>	<u>948,961</u>
Depreciation	-	-	775,230
Total Operating Expenses	<u><u>6,899,386</u></u>	<u><u>6,773,385</u></u>	<u><u>4,567,844</u></u>

VILLAGE OF BARRINGTON, ILLINOIS

Motor Vehicle Parking System - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Operating Revenues			
Licenses and Permits			
Parking Permits	\$ 250,975	250,975	227,531
Employee/Employer Permits	40,580	40,580	23,596
Charges for Services			
Parking Fees	506,500	506,500	453,553
Fines and Forfeitures			
Parking Fines	181,600	181,600	69,165
Village Property Usage			
Rental Income	8,500	8,500	8,999
Miscellaneous			
Other	54,000	54,000	47,417
Total Operating Revenues	<u>1,042,155</u>	<u>1,042,155</u>	<u>830,261</u>
Operating Expenses			
Operations	997,318	997,319	803,734
Capital Projects	120,000	-	345
Total Operating Expenses	<u>1,117,318</u>	<u>997,319</u>	<u>804,079</u>
Operating Income (Loss)	<u>(75,163)</u>	<u>44,836</u>	<u>26,182</u>
Nonoperating Revenues			
Investment Income	60,425	60,425	7,850
Property Taxes	45,796	45,796	134,702
	<u>106,221</u>	<u>106,221</u>	<u>142,552</u>
Change in Net Assets	<u>31,058</u>	<u>151,057</u>	168,734
Net Assets - Beginning			<u>3,768,795</u>
Net Assets - Ending			<u>3,937,529</u>

VILLAGE OF BARRINGTON, ILLINOIS

Motor Vehicle Parking System - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Operations			
Community Services			
Personnel Services	\$ 42,051	-	-
Salaries	-	51,772	51,750
Benefits	-	13,290	12,944
Professional Development	600	600	-
Contractual Services	125,030	122,630	109,749
Commodities	240	2,640	2,499
Programs	25,400	2,390	-
Interfund Charges	172,289	-	-
Miscellaneous	-	171,839	169,783
Capital Outlay	-	450	424
	<u>365,610</u>	<u>365,611</u>	<u>347,149</u>
Public Works			
Personnel Services	138,980	-	-
Salaries	-	108,337	80,003
Benefits	-	30,643	23,570
Contractual Services	149,865	137,015	84,254
Commodities	36,005	48,855	46,828
	<u>324,850</u>	<u>324,850</u>	<u>234,655</u>
Police Department			
Personnel Services	297,928	-	-
Salaries	-	241,381	178,303
Benefits	-	56,547	39,608
Contractual Services	6,015	6,015	1,217
Commodities	2,915	2,915	2,802
	<u>306,858</u>	<u>306,858</u>	<u>221,930</u>
Total Operations	<u>997,318</u>	<u>997,319</u>	<u>803,734</u>

VILLAGE OF BARRINGTON, ILLINOIS

Motor Vehicle Parking System - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Capital Projects			
Capital Expenses			
Commuter Parking Lots	\$ 240,000	2,060,000	698,985
Less Nonoperating Items			
Capital Assets Capitalized	(120,000)	(1,030,000)	(698,640)
Total Capital Projects	120,000	1,030,000	345
Total Operating Expenses	1,117,318	2,027,319	804,079

VILLAGE OF BARRINGTON, ILLINOIS

Recycling and Refuse - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Assets - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services			
Refuse Collections	\$ 1,143,000	1,143,000	1,082,495
Miscellaneous			
Other	20,000	20,000	3,630
Total Operating Revenues	<u>1,163,000</u>	<u>1,163,000</u>	<u>1,086,125</u>
Operating Expenses			
Administration	59,196	62,895	60,361
Operations	1,038,302	1,034,603	979,073
Total Operating Expenses	<u>1,097,498</u>	<u>1,097,498</u>	<u>1,039,434</u>
Operating Income	65,502	65,502	46,691
Nonoperating Revenues			
Investment Income	<u>7,563</u>	<u>7,563</u>	<u>611</u>
Income Before Transfers	73,065	73,065	47,302
Transfers In			
General Fund	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
Change in Net Assets	<u>78,065</u>	<u>78,065</u>	52,302
Net Assets - Beginning			<u>306,799</u>
Net Assets - Ending			<u>359,101</u>

VILLAGE OF BARRINGTON, ILLINOIS

Recycling and Refuse - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Administration			
Community Services			
Personnel Services	\$ 39,866	-	-
Salaries	-	43,035	43,001
Benefits	-	10,888	10,643
Professional Development	77	77	-
Contractual Services	15,615	5,635	4,982
Commodities	530	1,320	1,313
Interfund Charges	3,108	1,515	-
Capital Outlay	-	425	422
Total Administration	59,196	62,895	60,361
Operations			
Recycling/Refuse Operations			
Personnel Services	86,086	-	-
Salaries	-	63,650	63,159
Benefits	-	22,437	20,999
Contractual Services	816,300	812,600	761,818
Commodities	500	500	16
Interfund Charges	135,416	-	-
Miscellaneous	-	135,416	133,081
Total Operations	1,038,302	1,034,603	979,073
Total Operating Expenses	1,097,498	1,097,498	1,039,434

VILLAGE OF BARRINGTON, ILLINOIS

Pension Trust Funds

**Combining Statement of Net Plan Assets
December 31, 2010**

	Police Pension	Firefighters' Pension	Totals
Assets			
Cash and Cash Equivalents	\$ 438,583	345,139	783,722
Investments			
Money Markets/Mutual Funds	5,295,642	3,389,136	8,684,778
U.S. Government and Agency Obligations	7,464,852	5,419,196	12,884,048
State and Local Obligations	140,728	393,267	533,995
Equity Securities	3,603,332	-	3,603,332
Commercial Paper	160,886	-	160,886
Receivables - Accrued Interest	42,585	35,112	77,697
Due from Other Funds	87,179	80,219	167,398
Prepays	775	1,117	1,892
Total Assets	17,234,562	9,663,186	26,897,748
Liabilities			
Accounts Payable	16,481	2,650	19,131
Net Plan Assets Held in Trust for Pension Benefits (A schedule of funding progress is presented following the notes to the financial statements)			
	17,218,081	9,660,536	26,878,617

VILLAGE OF BARRINGTON, ILLINOIS

Pension Trust Funds

Combining Statement of Changes in Net Plan Assets
Year Ended December 31, 2010

	Police Pension	Firefighters' Pension	Totals
Additions			
Contributions - Employer	\$ 611,830	609,827	1,221,657
Contributions - Plan Members	183,768	266,113	449,881
Total Contributions	<u>795,598</u>	<u>875,940</u>	<u>1,671,538</u>
Investment Income			
Interest Earned	356,255	207,826	564,081
Net Change in Fair Value	1,494,963	663,648	2,158,611
	<u>1,851,218</u>	<u>871,474</u>	<u>2,722,692</u>
Less Investment Expenses	(73,009)	(25,672)	(98,681)
Net Investment Income	<u>1,778,209</u>	<u>845,802</u>	<u>2,624,011</u>
Total Additions	<u>2,573,807</u>	<u>1,721,742</u>	<u>4,295,549</u>
Deductions			
Administration	28,830	69,327	98,157
Benefits and Refunds	1,377,983	154,193	1,532,176
Total Deductions	<u>1,406,813</u>	<u>223,520</u>	<u>1,630,333</u>
Change in Net Assets	1,166,994	1,498,222	2,665,216
Plan Net Assets Held in Trust for Pension Benefits			
Beginning	<u>16,051,087</u>	<u>8,162,314</u>	<u>24,213,401</u>
Ending	<u>17,218,081</u>	<u>9,660,536</u>	<u>26,878,617</u>

VILLAGE OF BARRINGTON, ILLINOIS

Police Pension Fund - Pension Trust Fund

**Schedule of Changes in Plan Net Assets - Budget and Actual
Year Ended December 31, 2010**

	Budget		Actual
	Original	Final	
Additions			
Contributions - Employer	\$ 382,000	382,000	611,830
Contributions - Plan Members	224,000	224,000	183,768
Total Contributions	606,000	606,000	795,598
Investment Income			
Interest Earned	382,500	382,500	356,255
Net Change in Fair Value	340,000	340,000	1,494,963
	722,500	722,500	1,851,218
Less Investment Expenses	(73,100)	(73,100)	(73,009)
Net Investment Income	649,400	649,400	1,778,209
Total Additions	1,255,400	1,255,400	2,573,807
Deductions			
Administration	51,655	51,655	28,830
Benefits and Refunds	1,147,000	1,447,000	1,377,983
Total Deductions	1,198,655	1,498,655	1,406,813
Change in Net Assets	56,745	(243,255)	1,166,994
Plan Net Assets Held in Trust for Pension Benefits			
Beginning			16,051,087
Ending			17,218,081

VILLAGE OF BARRINGTON, ILLINOIS

Firefighters' Pension Fund - Pension Trust Fund

Schedule of Changes in Plan Net Assets - Budget and Actual
Year Ended December 31, 2010

	Budget		Actual
	Original	Final	
Additions			
Contributions - Employer	\$ 490,000	490,000	609,827
Contributions - Plan Members	303,000	303,000	266,113
Total Contributions	<u>793,000</u>	<u>793,000</u>	<u>875,940</u>
Investment Income			
Interest Earned	125,000	125,000	207,826
Net Change in Fair Value	120,000	120,000	663,648
	<u>245,000</u>	<u>245,000</u>	<u>871,474</u>
Less Investment Expenses	(25,700)	(25,700)	(25,672)
Net Investment Income	<u>219,300</u>	<u>219,300</u>	<u>845,802</u>
Total Additions	<u>1,012,300</u>	<u>1,012,300</u>	<u>1,721,742</u>
Deductions			
Administration	40,125	80,825	69,327
Benefits and Refunds	155,000	164,300	154,193
Total Deductions	<u>195,125</u>	<u>245,125</u>	<u>223,520</u>
Change in Net Assets	<u>817,175</u>	<u>767,175</u>	1,498,222
Plan Net Assets Held in Trust for Pension Benefits			
Beginning			<u>8,162,314</u>
Ending			<u>9,660,536</u>

VILLAGE OF BARRINGTON, ILLINOIS

Agency Fund

Statement of Changes in Assets and Liabilities
December 31, 2010

	Balances January 1	Additions	Deductions	Balances December 31
Escrow Fund				
ASSETS				
Cash and Investments	\$ 1,071,457	-	4,663	1,066,794
Receivables				
Accrued Interest	58	1,396	-	1,454
Other	26,920	-	2,040	24,880
Total Assets	<u>1,098,435</u>	<u>1,396</u>	<u>6,703</u>	<u>1,093,128</u>
LIABILITIES				
Accounts Payable	8,721	81,850	-	90,571
Deposits Payable	1,089,714	-	87,157	1,002,557
Total Liabilities	<u>1,098,435</u>	<u>81,850</u>	<u>87,157</u>	<u>1,093,128</u>

SUPPLEMENTAL SCHEDULES

VILLAGE OF BARRINGTON, ILLINOIS

**Schedule of Insurance in Force
December 31, 2010**

Coverage	Amount of Coverage	Expiration Date of Coverage
General Liability	\$10,000,000 Per Occurrence	12/31/10
Police Professional Liability	\$10,000,000 Per Occurrence	12/31/10
Employee Benefits Liability	\$10,000,000 Per Occurrence	12/31/10
Automobile Liability	\$10,000,000 Per Occurrence	12/31/10
Uninsured/Underinsured Motorist	\$500,000 Per Occurrence	12/31/10
Public Officials Liability	\$10,000,000 Per Occurrence	12/31/10
Workers' Compensation	\$1,500,000 Per Occurrence	12/31/10
Employer's Liability	Statutory Requirements	12/31/10
First Party Property	\$250,000,000 Per Occurrence	12/31/10
Crime and Fidelity		
a. Employee Theft	\$5,000,000 Per Occurrence	12/31/10
b. Forgery or Alteration	\$5,000,000 Per Occurrence	12/31/10
c. Computer Fraud	\$5,000,000 Per Occurrence	12/31/10
d. Non-Faithful Performance	\$2,500,000 Per Occurrence	12/31/10
e. Credit Card Forgery	\$5,000,000 Per Occurrence	12/31/10
Boiler/Machinery	\$50,000,000 Per Occurrence	12/31/10
Public Officials Bond	Statutory Requirements	12/31/10

The Village of Barrington participates in the Intergovernmental Risk Management Agency established January 1, 1979. Each community pays a contribution to this Agency based on annual revenues. Annual aggregate coverage is limited to \$6,000,000 per member for all lines of coverage where payment is to be made from the IRMA loss fund. 2010 Agency aggregate cap (100% supplemental assessment level) will be \$79,493,381 where payment is to be made from the liability loss fund.

VILLAGE OF BARRINGTON, ILLINOIS

Schedule of Long-Term Debt Requirements

**Debt Certificate Series of 2007
December 31, 2010**

Date of Issue	October 15, 2007
Date of Maturity	January 1, 2023
Authorized Issue	\$9,500,000
Interest Rates	4.00% - 4.50%
Interest Dates	July 1 and January 1
Principal Maturity Date	January 1
Payable at	The Bank of New York Trust Company, N.A.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending	Requirements			Interest Due on			
	Principal	Interest	Totals	January 1	Amount	July 1	Amount
2011	\$ 395,000	358,337	753,337	2011	183,368	2011	174,969
2012	430,000	340,807	770,807	2012	174,975	2012	165,832
2013	475,000	321,575	796,575	2013	165,837	2013	155,738
2014	520,000	300,431	820,431	2014	155,743	2014	144,688
2015	565,000	278,081	843,081	2015	144,693	2015	133,388
2016	615,000	254,481	869,481	2016	133,393	2016	121,088
2017	665,000	228,881	893,881	2017	121,093	2017	107,788
2018	720,000	201,181	921,181	2018	107,793	2018	93,388
2019	775,000	171,281	946,281	2019	93,393	2019	77,888
2020	835,000	138,561	973,561	2020	77,894	2020	60,667
2021	900,000	102,776	1,002,776	2021	60,671	2021	42,105
2022	970,000	64,207	1,034,207	2022	42,107	2022	22,100
2023	1,040,000	22,100	1,062,100	2023	22,100	2023	-
	<u>8,905,000</u>	<u>2,782,699</u>	<u>11,687,699</u>		<u>1,483,060</u>		<u>1,299,639</u>

VILLAGE OF BARRINGTON, ILLINOIS

Schedule of Long-Term Debt Requirements

**Taxable General Obligation Alternate Revenue Source Bond Series of 2009
December 31, 2010**

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2028
Authorized Issue	\$8,600,000
Denomination of Bonds	\$5,000
Interest Rates	1.25% - 5.72%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2028
Payable at	The Bank of New York Mellon Trust Company, N.A.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2010	\$ 80,000	436,278	516,278	2011	218,139	2011	218,139
2011	80,000	435,038	515,038	2012	217,519	2012	217,519
2012	85,000	433,246	518,246	2013	216,623	2013	216,623
2013	270,000	431,020	701,020	2014	215,510	2014	215,510
2014	330,000	422,596	752,596	2015	211,298	2015	211,298
2015	345,000	410,650	755,650	2016	205,325	2016	205,325
2016	350,000	396,850	746,850	2017	198,425	2017	198,425
2017	365,000	381,555	746,555	2018	190,777	2018	190,778
2018	375,000	365,056	740,056	2019	182,528	2019	182,528
2019	385,000	347,544	732,544	2020	173,772	2020	173,772
2020	500,000	328,988	828,988	2021	164,494	2021	164,494
2021	645,000	302,136	947,136	2022	151,068	2022	151,068
2022	685,000	267,500	952,500	2023	133,750	2023	133,750
2023	760,000	230,716	990,716	2024	115,358	2024	115,358
2024	785,000	189,904	974,904	2025	94,952	2025	94,952
2025	815,000	145,002	960,002	2026	72,501	2026	72,501
2026	845,000	98,384	943,384	2027	49,192	2027	49,192
2027	875,000	50,050	925,050	2028	25,025	2028	25,025
	<u>8,575,000</u>	<u>5,672,513</u>	<u>14,247,513</u>		<u>2,836,256</u>		<u>2,836,257</u>

VILLAGE OF BARRINGTON, ILLINOIS

Schedule of Long-Term Debt Requirements

**Taxable General Obligation Alternate Revenue Source Bond Series of 2009
December 31, 2010**

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2028
Authorized Issue	\$2,550,000
Denomination of Bonds	\$5,000
Interest Rates	1.25% - 5.72%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2028
Payable at	The Bank of New York Mellon Trust Company, N.A.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2010	\$ 115,000	112,928	227,928	2011	56,464	2011	56,464
2011	115,000	111,144	226,144	2012	55,572	2012	55,572
2012	115,000	108,568	223,568	2013	54,284	2013	54,284
2013	115,000	105,556	220,556	2014	52,778	2014	52,778
2014	115,000	101,968	216,968	2015	50,984	2015	50,984
2015	120,000	97,804	217,804	2016	48,902	2016	48,902
2016	120,000	93,004	213,004	2017	46,502	2017	46,502
2017	125,000	87,760	212,760	2018	43,880	2018	43,880
2018	130,000	82,110	212,110	2019	41,055	2019	41,055
2019	130,000	76,040	206,040	2020	38,020	2020	38,020
2020	135,000	69,774	204,774	2021	34,887	2021	34,887
2021	140,000	62,524	202,524	2022	31,262	2022	31,262
2022	145,000	55,006	200,006	2023	27,503	2023	27,503
2023	155,000	47,220	202,220	2024	23,610	2024	23,610
2024	160,000	38,896	198,896	2025	19,448	2025	19,448
2025	165,000	29,744	194,744	2026	14,872	2026	14,872
2026	175,000	20,306	195,306	2027	10,153	2027	10,153
2027	180,000	10,296	190,296	2028	5,148	2028	5,148
	<u>2,455,000</u>	<u>1,310,648</u>	<u>3,765,648</u>		<u>655,324</u>		<u>655,324</u>

VILLAGE OF BARRINGTON, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation (Alternate Revenue Source) Refunding Bond Series of 2009B
December 31, 2010**

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2014
Authorized Issue	\$1,090,000
Denomination of Bonds	\$5,000
Interest Rates	2.25% - 2.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2014
Payable at	The Bank of New York Mellon Trust Company, N.A.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2010	\$ 215,000	20,588	235,588	2011	10,294	2011	10,294
2011	225,000	15,750	240,750	2012	7,875	2012	7,875
2012	225,000	10,688	235,688	2013	5,344	2013	5,344
2013	225,000	5,624	230,624	2014	2,812	2014	2,812
	<u>890,000</u>	<u>52,650</u>	<u>942,650</u>		<u>26,325</u>		<u>26,325</u>

VILLAGE OF BARRINGTON, ILLINOIS

Schedule of Long-Term Debt Requirements

**General Obligation Refunding Bond Series of 2009A
December 31, 2010**

Date of Issue	September 30, 2009
Date of Maturity	December 15, 2018
Authorized Issue	\$5,890,000
Denomination of Bonds	\$5,000
Interest Rates	2.25% - 3.50%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2018
Payable at	The Bank of New York Mellon Trust Company, N.A.

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Tax Levy Year	Tax Levy Requirements			Interest Due on			
	Principal	Interest	Totals	June 15	Amount	December 15	Amount
2010	\$ 640,000	143,112	783,112	2011	71,556	2011	71,556
2011	655,000	128,712	783,712	2012	64,356	2012	64,356
2012	675,000	113,974	788,974	2013	56,987	2013	56,987
2013	700,000	98,788	798,788	2014	49,394	2014	49,394
2014	700,000	81,288	781,288	2015	40,644	2015	40,644
2015	750,000	62,038	812,038	2016	31,019	2016	31,019
2016	775,000	39,538	814,538	2017	19,769	2017	19,769
2017	410,000	14,350	424,350	2018	7,175	2018	7,175
	<u>5,305,000</u>	<u>681,800</u>	<u>5,986,800</u>		<u>340,900</u>		<u>340,900</u>

VILLAGE OF BARRINGTON, ILLINOIS

Long-Term Debt Requirements

IEPA Loan of 2001

December 31, 2010

Date of Contract	December 15, 2001
Date of Maturity	December 15, 2020
Amount of Loan	\$1,649,301
Interest Rate	2.535%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1616

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Year Ended	Requirements		
	Principal	Interest	Totals
2011	\$ 84,555	23,538	108,093
2012	86,712	21,380	108,092
2013	88,924	19,168	108,092
2014	91,192	16,900	108,092
2015	93,519	14,573	108,092
2016	95,904	12,188	108,092
2017	98,351	9,741	108,092
2018	100,859	7,233	108,092
2019	103,433	4,659	108,092
2020	106,071	2,020	108,091
	<u>949,520</u>	<u>131,400</u>	<u>1,080,920</u>

VILLAGE OF BARRINGTON, ILLINOIS

Long-Term Debt Requirements

IEPA Loan of 2002

December 31, 2010

Date of Contract	December 15, 2002
Date of Maturity	December 15, 2021
Amount of Loan	\$1,885,195
Interest Rate	2.905%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1238

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Year Ended	Requirements		
	Principal	Interest	Totals
2011	\$ 94,943	34,506	129,449
2012	97,721	31,728	129,449
2013	100,580	28,869	129,449
2014	103,523	25,926	129,449
2015	106,552	22,897	129,449
2016	109,670	19,779	129,449
2017	112,879	16,570	129,449
2018	116,182	13,267	129,449
2019	119,582	9,867	129,449
2020	123,081	6,367	129,448
2021	126,682	2,767	129,449
	<u>1,211,395</u>	<u>212,543</u>	<u>1,423,938</u>

VILLAGE OF BARRINGTON, ILLINOIS

Long-Term Debt Requirements

IEPA Loan of 2002

December 31, 2010

Date of Contract	September 25, 2002
Date of Maturity	June 1, 2023
Amount of Loan	\$887,776
Interest Rate	2.570%
Interest Date	June 15 and December 15
Payable at	Illinois Environmental Protection Agency
Loan Number	L17-1480

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Year Ended	Requirements		
	Principal	Interest	Totals
2011	\$ 42,129	16,041	58,170
2012	43,218	14,952	58,170
2013	44,336	13,834	58,170
2014	45,483	12,687	58,170
2015	46,659	11,511	58,170
2016	47,866	10,304	58,170
2017	49,104	9,066	58,170
2018	50,374	7,796	58,170
2019	51,677	6,493	58,170
2020	53,014	5,156	58,170
2021	54,385	3,785	58,170
2022	55,792	2,378	58,170
2023	50,586	928	51,514
	<u>634,623</u>	<u>114,931</u>	<u>749,554</u>

STATISTICAL SECTION

(Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF BARRINGTON, ILLINOIS

**Net Assets by Component - Last Eight Fiscal Years
December 31, 2010 (Unaudited)**

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

Net Assets by Component - Last Eight Fiscal Years December 31, 2010 (Unaudited)

	2003	2004
Governmental Activities		
Invested in Capital Assets, Net of Related Debt	\$ 30,393,483	29,641,773
Restricted	4,272,086	4,993,806
Unrestricted	13,222,296	14,121,438
	<u>47,887,865</u>	<u>48,757,017</u>
Business-Type Activities		
Invested in Capital Assets, Net of Related Debt	18,805,523	18,740,046
Restricted	707,500	707,500
Unrestricted	5,800,334	6,073,910
	<u>25,313,357</u>	<u>25,521,456</u>
Primary Government		
Invested in Capital Assets, Net of Related Debt	49,199,006	48,381,819
Restricted	4,979,586	5,701,306
Unrestricted	19,022,630	20,195,348
	<u>73,201,222</u>	<u>74,278,473</u>

Data Source: Village Records

The Village implemented GASB 34 in Fiscal Year 2003.

2005	2006	2007	2008	2009	2010
29,700,470	30,503,886	21,179,563	22,143,188	22,207,895	23,988,144
6,100,480	2,957,982	11,859,418	5,698,108	10,203,905	1,317,459
14,653,714	16,816,677	15,441,778	13,875,358	10,275,791	17,632,609
50,454,664	50,278,545	48,480,759	41,716,654	42,687,591	42,938,212
19,391,251	20,101,537	20,124,325	21,284,306	13,173,298	20,999,025
707,500	740,000	740,000	740,000	740,000	740,000
5,916,022	6,022,089	6,428,285	4,536,668	13,803,372	5,955,185
26,014,773	26,863,626	27,292,610	26,560,974	27,716,670	27,694,210
49,091,721	50,605,423	41,303,888	43,427,494	35,381,193	44,987,169
6,807,980	3,697,982	12,599,418	6,438,108	10,943,905	2,057,459
20,569,736	22,838,766	21,870,063	18,412,026	24,079,163	23,587,794
76,469,437	77,142,171	75,773,369	68,277,628	70,404,261	70,632,422

VILLAGE OF BARRINGTON, ILLINOIS

Changes in Net Assets - Last Eight Fiscal Years
December 31, 2010 (Unaudited)

	2003	2004	2005	2006	2007	2008	2009	2010
Expenses								
Governmental Activities								
General Government	\$ 1,760,753	1,467,677	1,615,028	1,658,058	1,991,634	3,368,680	1,018,641	3,245,928
Development Services	-	-	-	-	-	7,303,325	574,011	1,017,376
Public Safety	7,400,539	8,017,247	9,860,769	8,546,567	10,444,698	10,359,678	10,597,431	9,455,275
Public Works	3,762,980	3,804,870	3,506,880	7,211,840	7,372,257	3,388,259	1,994,089	2,283,489
Engineering & Building	441,905	511,132	538,706	559,562	628,006	395,259	334,134	-
Interest on Long-Term Debt	509,489	480,078	449,477	692,874	712,721	773,932	629,024	679,315
Total Governmental Activities Expenses	13,875,666	14,281,004	15,970,860	18,668,901	21,149,316	25,589,133	15,147,330	16,681,383
Business-Type Activities								
Waterworks and Sewerage	4,034,203	4,426,496	4,250,450	4,467,256	4,840,092	5,272,651	4,650,022	5,198,177
Parking	758,939	806,697	783,566	737,876	900,793	937,201	766,736	804,079
Recycling and Refuse	802,174	842,499	960,996	961,057	1,034,415	1,024,150	999,181	1,039,434
Total Business-Type Activities Net Assets	5,595,316	6,075,692	5,995,012	6,166,189	6,775,300	7,234,002	6,415,939	7,041,690
Total Primary Government Expenses	19,470,982	20,356,696	21,965,872	24,835,090	27,924,616	32,823,135	21,563,269	23,723,073
Program Revenues								
Governmental Activities								
Charges for Services								
General Government	503,569	509,048	524,034	537,756	593,805	674,304	598,190	515,348
Development Services	-	-	-	-	-	-	-	279,684
Public Safety	3,359,706	3,972,686	5,053,995	4,866,297	5,340,408	5,574,522	4,645,076	4,216,513
Public Works	-	-	-	-	-	-	-	-
Engineering & Building	311,609	430,846	468,856	590,417	328,884	490,148	380,561	-
Operating Grants/Contributions	382,823	396,879	423,234	449,477	477,834	443,598	837,011	219,973
Capital Grants/Contributions	181,824	36,478	136,747	1,482	-	-	-	-
Total Governmental Activities Program Revenues	4,739,531	5,345,937	6,606,866	6,445,429	6,740,931	7,182,572	6,460,838	5,231,518
Business-Type Activities								
Charges for Services								
Waterworks and Sewerage	3,426,297	3,687,639	3,952,118	3,883,632	4,129,090	4,048,735	4,295,263	4,729,825
Parking	533,980	659,777	724,406	700,747	742,841	745,839	1,218,456	830,261
Recycling and Refuse	794,850	843,998	944,476	985,790	1,026,944	1,075,895	1,084,017	1,086,125
Operating Grants/Contributions	-	-	-	-	-	-	-	-
Capital Grants/Contributions	471,620	677,450	572,370	747,680	426,025	407,635	76,970	2,000
Total Business-Type Activities Program Revenues	5,226,747	5,868,864	6,193,370	6,317,849	6,324,900	6,278,104	6,674,706	6,648,211
Total Primary Government Program Revenues	9,966,278	11,214,801	12,800,236	12,763,278	13,065,831	13,460,676	13,135,544	11,879,729

	2003	2004	2005	2006	2007	2008	2009	2010
Net (Expense) Revenue								
Governmental Activities	\$ (9,136,135)	(8,935,067)	(9,363,994)	(12,223,472)	(14,408,385)	(18,406,561)	(8,686,492)	(11,449,865)
Business-Type Activities	(368,569)	(206,828)	198,358	151,660	(450,400)	(955,898)	258,767	(393,479)
Total Primary Government								
Net Revenue (Expense)	<u>(9,504,704)</u>	<u>(9,141,895)</u>	<u>(9,165,636)</u>	<u>(12,071,812)</u>	<u>(14,858,785)</u>	<u>(19,362,459)</u>	<u>(8,427,725)</u>	<u>(11,843,344)</u>
General Revenues and Other Changes in Net Assets								
Governmental Activities								
Taxes								
Property Taxes	3,096,200	3,334,805	3,893,924	3,950,755	4,237,507	4,619,999	4,635,436	4,525,566
Sales Taxes	4,520,109	4,179,395	4,238,256	4,420,193	4,381,733	3,702,421	3,229,784	3,561,253
Income Taxes	624,763	650,813	765,054	833,098	907,704	961,415	826,460	794,998
Telecommunication/Utility Taxes	1,258,945	1,165,752	999,970	1,097,057	1,085,338	1,164,602	1,305,882	1,633,988
Other Taxes	221,704	251,000	291,146	322,099	339,880	347,965	306,037	626,392
Interest Income	393,316	331,668	549,084	1,141,449	1,334,100	553,869	192,365	87,875
Miscellaneous	246,591	163,217	329,207	287,702	329,337	297,185	159,536	131,414
Transfers - Internal Activity	(35,000)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(838,675)	(5,000)
Total Governmental Activities	<u>10,326,628</u>	<u>10,071,650</u>	<u>11,061,641</u>	<u>12,047,353</u>	<u>12,610,599</u>	<u>11,642,456</u>	<u>9,816,825</u>	<u>11,356,486</u>
Business-Type Activities								
Property Taxes	-	-	-	-	-	-	1,480	134,702
Interest Income	90,827	323,753	196,959	342,968	368,562	6,024	44,849	41,164
Miscellaneous	146,817	86,174	93,000	349,225	505,822	213,238	11,925	190,153
Transfers - Internal Activity	35,000	5,000	5,000	5,000	5,000	5,000	838,675	5,000
Total Business-Type Activities	<u>272,644</u>	<u>414,927</u>	<u>294,959</u>	<u>697,193</u>	<u>879,384</u>	<u>224,262</u>	<u>896,929</u>	<u>371,019</u>
Total Primary Government	<u>10,599,272</u>	<u>10,486,577</u>	<u>11,356,600</u>	<u>12,744,546</u>	<u>13,489,983</u>	<u>11,866,718</u>	<u>10,713,754</u>	<u>11,727,505</u>
Changes in Net Assets								
Governmental Activities	1,190,493	1,136,583	1,697,647	(176,119)	(1,797,786)	(6,764,105)	1,130,333	(93,379)
Business-Type Activities	(95,925)	208,099	493,317	848,853	428,984	(731,636)	1,155,696	(22,460)
Total Primary Government	<u>1,094,568</u>	<u>1,344,682</u>	<u>2,190,964</u>	<u>672,734</u>	<u>(1,368,802)</u>	<u>(7,495,741)</u>	<u>2,286,029</u>	<u>(115,839)</u>

Data Source: Village Records

The Village implemented GASB 34 in Fiscal Year 2003.

VILLAGE OF BARRINGTON, ILLINOIS

**Fund Balances of Governmental Funds - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

	2001	2002	2003	2004
General Fund				
Reserved	\$ 817,464	976,620	1,080,406	1,146,114
Unreserved	8,358,210	9,561,947	10,027,373	10,351,635
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total General Fund	9,175,674	10,538,567	11,107,779	11,497,749
All Other Governmental Funds				
Reserved	3,615,909	4,497,304	4,852,249	5,231,204
Unreserved, Reported in:				
TIF Redevelopment	(3,004,742)	(3,700,747)	(3,975,844)	(3,800,987)
Capital Projects Funds	2,682,329	1,644,427	2,344,441	2,443,958
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	-
Total All Other Governmental Funds	3,293,496	2,440,984	3,220,846	3,874,175

Data Source: Village Records

The Village implemented GASB Statement No 54 in Fiscal Year 2010.

2005	2006	2007	2008	2009	2010
1,223,043	3,209,202	1,244,320	1,339,955	1,349,385	-
10,782,392	10,175,136	10,509,379	8,763,464	8,755,531	-
-	-	-	-	-	21,988
-	-	-	-	-	1,201,636
-	-	-	-	-	3,869,739
-	-	-	-	-	5,041,380
<u>12,005,435</u>	<u>13,384,338</u>	<u>11,753,699</u>	<u>10,103,419</u>	<u>10,104,916</u>	<u>10,134,743</u>
5,254,987	5,769,015	7,694,005	7,670,593	7,621,787	-
(3,191,791)	(7,012,168)	(150,153)	(5,970,112)	(5,547,862)	-
2,837,872	2,912,944	3,089,502	2,870,724	6,997,259	-
-	-	-	-	-	6,700,000
-	-	-	-	-	635,039
-	-	-	-	-	1,659,500
-	-	-	-	-	4,353,999
-	-	-	-	-	(5,503,264)
<u>4,901,068</u>	<u>1,669,791</u>	<u>10,633,354</u>	<u>4,571,205</u>	<u>9,071,184</u>	<u>7,845,274</u>

VILLAGE OF BARRINGTON, ILLINOIS

**General Governmental Revenues by Source - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

Fiscal Year	2001 (1)	2002 (1)	2003	2004
Taxes				
Property Taxes	\$ 2,636,694	2,684,199	3,096,200	3,340,841
Sales Tax	4,670,622	4,352,592	4,520,109	4,179,395
Photo Finishing Tax	22,919	9,415	-	-
State Income Tax	485,179	446,733	624,763	650,813
Utility Tax	-	-	581,327	563,412
Telecommunications Tax	-	-	677,618	596,304
Auto Rental Tax	18,326	14,276	12,847	16,236
Local Use Tax	113,738	91,141	90,967	105,438
Replacement Tax	95,891	59,009	68,769	76,973
Foreign Fire Insurance Tax	19,158	24,430	32,600	35,703
Hotel/Motel Tax	-	16,894	16,521	16,650
Motor Fuel Tax (2)				
	<u>8,062,527</u>	<u>7,698,689</u>	<u>9,721,721</u>	<u>9,581,765</u>
Licenses and Permits	508,380	195,767	311,609	430,846
Intergovernmental Revenues	382,466	359,691	564,647	433,357
Charges for Services	2,996,697	3,147,358	3,363,105	3,996,558
Fines and Forfeitures	85,892	73,777	80,385	80,497
Village Property Usage	212,113	238,024	419,785	404,679
Investment Income	694,798	203,615	349,508	277,983
Miscellaneous Revenues	950,724	541,531	830,055	808,165
Total	<u><u>13,893,597</u></u>	<u><u>12,458,452</u></u>	<u><u>15,640,815</u></u>	<u><u>16,013,850</u></u>

(1) Includes all Governmental Fund types except Capital Projects Fund.

(2) Included in Intergovernmental Revenues prior to 2010.

The Village implemented GASB 34 in Fiscal Year 2003.

Data Source: Village Records

2005	2006	2007	2008	2009	2010
3,893,924	3,950,755	4,237,507	4,619,999	4,635,436	4,525,566
4,238,256	4,420,193	4,381,733	3,702,421	3,229,784	3,561,253
-	-	-	-	-	-
765,054	833,098	907,704	961,415	826,460	794,998
627,657	621,940	613,226	650,249	704,226	884,318
372,313	475,117	472,112	514,353	601,656	749,670
20,878	20,029	17,367	18,117	15,445	14,895
116,270	133,189	134,875	149,252	124,894	133,742
104,522	113,510	133,506	132,789	112,406	120,123
31,447	34,690	31,234	28,952	41,544	39,629
18,029	20,681	22,898	18,855	11,748	10,855
					307,148
10,188,350	10,623,202	10,952,162	10,796,402	10,303,599	11,142,197
468,856	590,417	328,884	490,148	380,561	279,684
559,981	450,959	477,834	443,598	837,011	219,973
5,036,962	4,873,444	5,338,692	5,572,153	4,614,155	5,167,529
126,498	99,806	91,897	107,208	138,928	132,724
414,569	430,803	503,624	569,465	487,608	465,648
451,589	982,745	1,153,498	469,308	154,901	87,875
900,400	866,465	915,521	242,817	1,096,204	131,414
18,147,205	18,917,841	19,762,112	18,691,099	18,012,967	17,627,044

VILLAGE OF BARRINGTON, ILLINOIS

**General Governmental Expenditures by Function - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

<u>Fiscal Year</u>	<u>2001 (1)</u>	<u>2002 (1)</u>	<u>2003</u>	<u>2004</u>
General Government	\$ 1,803,251	1,961,544	2,343,124	2,011,550
Development Services	180,401	174,197	-	-
Public Safety	6,863,678	6,942,907	7,210,189	7,869,718
Public Works	1,820,362	1,519,773	1,619,527	1,648,192
Engineering & Building	455,480	457,629	441,905	511,132
Capital Projects	-	-	1,841,635	1,885,289
Debt Service				
Principal	470,000	485,000	510,000	530,000
Interest	507,097	479,941	512,065	482,761
Total	<u>12,100,269</u>	<u>12,020,991</u>	<u>14,478,445</u>	<u>14,938,642</u>

(1) Includes all Governmental Fund types except Capital Projects Fund.

The Village implemented GASB 34 in Fiscal Year 2003.

Data Source: Village Records

2005	2006	2007	2008	2009	2010
2,001,111	1,953,053	2,284,155	3,936,297	3,351,097	3,121,523
-	-	-	7,303,325	574,011	1,017,376
9,827,353	9,439,030	10,395,661	10,394,285	10,274,437	9,340,393
1,695,027	1,676,608	2,052,672	2,116,136	1,518,748	1,814,493
538,706	559,562	628,006	395,259	334,134	-
1,528,100	5,851,468	5,228,218	1,845,703	894,467	1,787,400
565,000	590,000	620,000	530,000	800,000	1,035,000
452,329	695,494	715,476	579,136	625,412	701,942
16,607,626	20,765,215	21,924,188	27,100,141	18,372,306	18,818,127

VILLAGE OF BARRINGTON, ILLINOIS

**Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

	2001	2002	2003	2004
Revenues				
Taxes	\$ 9,449,145	9,083,115	9,721,721	9,581,765
Licenses and Permits	508,470	195,767	311,609	430,846
Intergovernmental	417,466	552,143	564,647	433,357
Charges for Services	2,996,697	3,151,167	3,363,105	3,996,558
Fines and Forfeitures	98,597	74,777	80,385	80,497
Village Property Usage	429,388	485,470	419,785	404,679
Investment Income	960,065	311,600	349,508	277,983
Miscellaneous Revenue	968,299	552,531	830,055	808,165
Total Revenues	15,828,127	14,406,570	15,640,815	16,013,850
Expenditures				
General Government	1,803,251	1,961,544	2,343,124	2,011,550
Development Services	180,401	174,197	-	-
Public Safety	6,863,678	6,942,907	7,210,189	7,869,718
Public Works	1,820,362	1,519,773	1,619,527	1,648,192
Engineering & Building	455,480	457,629	441,905	511,132
Capital Outlay	4,148,677	3,516,023	1,841,635	1,885,289
Debt Service				
Principal	470,000	485,000	510,000	530,000
Interest and Fiscal Charges	567,097	539,941	512,065	482,761
Total Expenditures	16,308,946	15,597,014	14,478,445	14,938,642
Excess of Revenues Over (Under) Expenditures	(480,819)	(1,190,444)	1,162,370	1,075,208
Other Financing Sources (Uses)				
Transfers In	762,098	950,676	512,800	513,696
Transfers Out	(817,098)	(1,005,676)	(547,800)	(518,696)
Debt Issuance	-	-	-	-
Payment to Escrow Agent	-	-	-	-
Sale of Property	-	34,489	-	-
	(55,000)	(20,511)	(35,000)	(5,000)
Net Change in Fund Balances	(535,819)	(1,210,955)	1,127,370	1,070,208
Debt Service as a Percentage of Noncapital Expenditures	8.53%	8.48%	8.09%	7.76%

Data Source: Village Records

2005	2006	2007	2008	2009	2010
10,188,350	10,623,202	10,952,162	10,796,402	10,303,599	11,142,197
468,856	590,417	328,884	490,148	380,561	279,684
559,981	450,959	477,834	443,598	837,011	219,973
5,036,962	4,873,444	5,338,692	5,572,153	4,614,155	5,167,529
126,498	99,806	91,897	107,208	138,928	132,724
414,569	430,803	503,624	569,465	487,608	465,648
451,589	982,745	1,153,498	469,308	154,901	87,875
900,400	866,465	915,521	944,430	1,096,204	131,414
18,147,205	18,917,841	19,762,112	19,392,712	18,012,967	17,627,044
2,001,111	1,953,053	2,284,155	3,936,297	3,351,097	3,121,523
-	-	-	7,303,325	574,011	1,017,376
9,827,353	9,439,030	10,395,661	10,394,285	10,274,437	9,340,393
1,695,027	1,676,608	2,052,672	2,116,136	1,518,748	1,814,493
538,706	559,562	628,006	395,259	334,134	-
1,528,100	5,851,468	5,228,218	1,845,703	894,467	1,787,400
565,000	590,000	620,000	530,000	800,000	1,035,000
452,329	695,494	715,476	579,136	625,412	701,942
16,607,626	20,765,215	21,924,188	27,100,141	18,372,306	18,818,127
1,539,579	(1,847,374)	(2,162,076)	(7,707,429)	(359,339)	(1,191,083)
114,364	114,807	2,015,016	-	3,619,507	880,000
(119,364)	(119,807)	(2,020,016)	(5,000)	(5,000)	(885,000)
-	-	9,500,000	-	8,440,000	-
-	-	-	-	(5,975,000)	-
-	-	-	-	-	-
(5,000)	(5,000)	9,495,000	(5,000)	6,079,507	(5,000)
1,534,579	(1,852,374)	7,332,924	(7,712,429)	5,720,168	(1,196,083)
6.75%	6.21%	6.16%	4.23%	9.16%	9.71%

VILLAGE OF BARRINGTON, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years - Cook County
December 31, 2010 (Unaudited)**

Tax Levy Year	Residential Property	Farm
2000	\$ 107,763,337	\$ 5,926
2001	128,847,124	5,926
2002	131,415,654	5,926
2003	136,990,092	5,926
2004	162,596,895	5,926
2005	175,669,531	5,926
2006	179,489,409	5,926
2007	229,190,874	5,926
2008	246,764,930	5,926
2009	N/A	N/A

N/A - Currently Not Available

Data Source: Cook County Tax Extension Offices

Commercial Property	Industrial Property	Total	Railroad	Total Assessed Value Cook	Total Direct Tax Rate Cook
\$ 57,429,096	\$ 30,961,310	\$ 196,159,669	\$ 75,074	\$ 196,234,743	0.683
63,384,379	35,059,507	227,296,936	75,213	227,372,149	0.599
65,474,916	32,798,512	229,695,008	82,415	229,777,423	0.587
69,241,390	29,877,114	236,114,522	92,783	236,207,305	0.630
77,332,331	32,896,518	272,831,670	101,351	272,933,021	0.580
80,978,437	34,891,539	291,545,433	95,323	291,640,756	0.530
79,427,801	39,482,956	298,406,092	91,826	298,497,918	0.564
85,569,544	38,910,553	353,676,897	101,139	353,778,036	0.495
87,016,606	40,678,968	374,466,430	111,809	374,578,239	0.472
N/A	N/A	383,685,690	131,354	383,685,690	0.460

VILLAGE OF BARRINGTON, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years - Lake County
December 31, 2010 (Unaudited)**

Tax Levy Year	Residential Property	Farm
2000	\$ 136,865,388	\$ -
2001	142,150,464	-
2002	160,249,856	-
2003	179,496,993	-
2004	187,735,383	-
2005	191,618,348	-
2006	208,852,093	-
2007	235,766,356	104,440
2008	252,281,208	29,945
2009	252,717,798	378

Data Source: Lake County Tax Extension Offices

Commercial Property	Industrial Property	Total	Railroad	Total Assessed Value Lake	Total Direct Tax Rate Lake
\$ 38,922,467	\$ 1,647,454	\$ 177,435,309	\$ -	\$ 177,435,309	0.638
46,948,973	14,597,886	203,697,323	155,404	203,852,727	0.626
49,826,523	6,692,430	216,768,809	182,289	216,951,098	0.556
56,064,112	3,649,307	239,210,412	201,422	239,411,834	0.537
54,445,292	3,916,099	246,096,774	225,707	246,322,481	0.599
57,401,371	3,841,692	252,861,411	212,318	253,073,729	0.596
60,355,579	2,940,362	272,148,034	212,318	272,360,352	0.571
68,027,109	321,273	304,219,178	237,172	304,456,350	0.529
69,613,507	330,614	322,255,274	264,032	322,519,306	0.482
69,184,228	330,673	322,233,077	316,626	322,549,703	0.516

VILLAGE OF BARRINGTON, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Cook County
December 31, 2010 (Unaudited)**

	2000	2001	2002	2003
Village of Barrington				
General Corporate rate	0.419	0.375	0.372	0.380
Police Pension	0.039	0.051	0.048	0.059
Debt Service Rate	0.225	0.173	0.168	0.191
Total Direct Tax Rate	0.683	0.599	0.587	0.630
Overlapping Rates for Barrington Township				
School District #220	3.862	3.852	3.741	3.883
College District #512	0.347	0.308	0.295	0.310
Barrington Public Library District	0.241	0.229	0.229	0.230
Barrington Park District	0.452	0.417	0.538	0.616
County of Cook	0.843	0.763	0.705	0.644
Cook County Forest Preserve	0.069	0.067	0.061	0.590
Cook County Mosquito	0.011	0.010	0.009	0.010
Barrington Township	0.059	0.052	0.041	0.036
Total Direct & Overlapping Tax Rate Barrington Township	6.567	6.297	6.206	6.949
Village of Barrington Percent of Total	10.40%	9.51%	9.46%	9.06%
Overlapping Rates for Palatine Township				
School District #220	3.862	3.852	3.741	3.883
College District #512	0.347	0.308	0.295	0.310
Barrington Public Library District	0.241	0.229	0.229	0.230
Barrington Park District	0.452	0.417	0.538	0.616
County of Cook	0.843	0.763	0.705	0.644
Cook County Forest Preserve	0.069	0.067	0.061	0.590
Cook County Mosquito	0.011	0.010	0.009	0.010
Palatine Township	0.059	0.052	0.041	0.036
Total Direct & Overlapping Tax Rate Palatine Township	6.567	6.297	6.206	6.949
Village of Barrington Percent of Total	10.40%	9.51%	9.46%	9.06%
Special Tax District #1 - Cook County	0.100	0.100	0.100	0.100
Special Tax District #16 - Cook County	-	-	-	-
Special Tax District #17 - Cook County	-	-	-	-

Data Source: Cook County Clerk

Note: Overlapping rates are those of local and county governments that apply to property owners within the Village. Not all overlapping rates apply to all Village property owners.

2004	2005	2006	2007	2008	2009
0.357	0.325	0.344	0.309	0.271	0.254
0.058	0.055	0.067	0.057	0.080	0.105
0.165	0.151	0.153	0.129	0.121	0.101
0.580	0.530	0.564	0.495	0.472	0.460
3.360	3.299	3.460	3.201	3.034	3.036
0.279	0.281	0.288	0.260	0.256	0.258
0.201	0.166	0.180	0.166	0.157	0.157
0.551	0.437	0.554	0.494	0.510	0.532
0.603	0.547	0.514	0.458	0.415	0.394
0.006	0.060	0.057	0.053	0.051	0.049
0.009	0.009	0.009	0.008	0.008	0.008
0.030	0.028	0.027	0.023	0.022	0.020
5.619	5.357	5.653	5.158	4.925	4.914
10.32%	9.90%	9.98%	9.60%	9.59%	9.36%
3.360	3.299	3.460	3.201	3.034	3.036
0.279	0.281	0.288	0.260	0.256	0.258
0.201	0.166	0.180	0.166	0.157	0.157
0.551	0.437	0.554	0.494	0.510	0.532
0.603	0.547	0.514	0.458	0.415	0.394
0.006	0.060	0.057	0.053	0.051	0.049
0.009	0.009	0.009	0.008	0.008	0.008
0.030	0.028	0.027	0.023	0.022	0.020
5.619	5.357	5.653	5.158	4.925	4.914
10.32%	9.90%	9.98%	9.60%	9.59%	9.36%
0.100	0.100	0.100	0.099	0.100	0.100
-	-	-	0.907	2.302	7.081
-	-	-	8.369	7.036	7.036

VILLAGE OF BARRINGTON, ILLINOIS

**Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years - Lake County
December 31, 2010 (Unaudited)**

	2000	2001	2002	2003
Village of Barrington				
General Corporate rate	0.391	0.394	0.350	0.319
Police Pension	0.038	0.054	0.048	0.055
Debt Service Rate	0.209	0.178	0.158	0.163
Total Direct Tax Rate	0.638	0.626	0.556	0.537
Overlapping Rates for Cuba Township				
School District #220	3.330	3.733	3.353	3.200
College District #512	0.355	0.349	0.322	0.318
Barrington Public Library District	0.179	0.192	0.182	0.177
Barrington Park District	0.384	0.417	0.528	0.517
County of Lake	0.521	0.516	0.502	0.490
Lake County Forest Preserve	0.231	0.221	0.232	0.225
Cuba Township	0.084	0.083	0.078	0.076
Cuba Township Gravel	0.060	0.030	0.145	0.135
Cuba Township Road and Bridge	0.029	0.030	0.030	0.030
Total Direct & Overlapping Tax Rate Cuba Township	5.173	5.571	5.372	5.168
Village of Barrington Percent of Total	12.33%	11.24%	10.35%	10.39%
Overlapping Rates for Ela Township				
School District #220	3.330	3.733	3.353	3.200
College District #512	0.355	0.349	0.322	0.318
Barrington Public Library District	0.179	0.192	0.182	0.177
Barrington Park District	0.384	0.417	0.528	0.517
County of Lake	0.521	0.516	0.502	0.490
Lake County Forest Preserve	0.231	0.221	0.232	0.225
Ela Township	0.094	0.096	0.093	0.086
Ela Township Gravel	0.030	0.030	0.030	0.029
Ela Township Road and Bridge	0.011	0.012	0.013	0.011
Total Direct and Overlapping Tax Rate Ela Township	5.135	5.566	5.255	5.053
Village of Barrington Percent of Total	12.42%	11.25%	10.58%	10.63%
Special Tax District #1 - Lake County	0.098	0.094	0.106	0.100
Special Tax District #3 - Lake County	0.401	0.341	0.312	0.286

Data Source: Lake County Clerk

Note: Overlapping rates are those of local and county governments that apply to property owners within the Village. Not all overlapping rates apply to all Village property owners.

2004	2005	2006	2007	2008	2009
0.375	0.369	0.349	0.352	0.281	0.283
0.059	0.066	0.068	0.055	0.080	0.121
0.165	0.161	0.154	0.122	0.121	0.112
0.599	0.596	0.571	0.529	0.482	0.516
3.401	3.246	3.386	3.023	3.064	3.270
0.271	0.278	0.320	0.269	0.278	0.310
0.193	0.155	0.169	0.152	0.150	0.160
0.532	0.510	0.525	0.458	0.499	0.580
0.465	0.454	0.450	0.444	0.453	0.460
0.219	0.210	0.204	0.201	0.199	0.200
0.077	0.078	0.077	0.077	0.237	0.070
0.135	0.135	0.032	0.135	-	-
0.032	0.032	0.032	0.029	-	-
5.325	5.098	5.195	4.788	5.362	5.566
11.25%	11.69%	10.99%	11.05%	8.99%	9.27%
3.401	3.246	3.386	3.023	3.064	3.272
0.271	0.278	0.320	0.269	0.278	0.312
0.193	0.155	0.169	0.152	0.150	0.161
0.532	0.510	0.525	0.458	0.499	0.576
0.465	0.454	0.450	0.444	0.453	0.464
0.219	0.210	0.204	0.201	0.199	0.200
0.085	0.085	0.086	0.082	0.127	0.084
0.030	0.030	0.032	0.032	-	-
0.011	0.010	0.010	0.010	-	-
5.207	4.978	5.182	4.671	5.252	5.585
11.50%	11.97%	11.02%	11.33%	9.18%	9.24%
0.108	0.102	0.100	0.100	0.100	0.100
0.279	0.266	0.242	0.220	0.212	0.212

VILLAGE OF BARRINGTON, ILLINOIS

**Principal Property Tax Payers - Current Year and Nine Years Ago
December 31, 2010 (Unaudited)**

Taxpayer	2010			2001		
	Assessed Valuation	Rank	Percentage of Total Village Assessed Value	Assessed Valuation	Rank	Percentage of Total Village Assessed Value
Garlands Senior Living Center	\$ 15,555,111	1	6.61%			
Bourns/GE Capital	8,954,208	2	3.80%	\$ 9,704,081	2	2.49%
Hamilton Partners	5,666,100	3	2.40%			
Welsh Buildings	5,176,188	4	2.20%	11,315,008	1	2.90%
MotorWerks	4,648,053	5	1.97%	8,180,605	3	2.10%
The Foundry Center	3,566,224	6	1.51%	1,609,330	9	0.41%
Pepsico (Quaker Oats)	2,644,423	8	1.12%	5,241,987	4	1.34%
Jetco Properties	2,443,767	7	1.04%	2,375,449	7	0.61%
Harris Bank	2,330,655	9	0.99%	3,031,007	6	0.78%
Cook Street Plaza	1,720,279	10	0.73%			
The Pepper Companies				1,595,488	10	0.41%
Dearborn Associates				5,057,924	5	1.30%
NW Community Health Services				2,095,838	8	0.54%
	<u>52,705,008</u>		<u>22.37%</u>	<u>50,206,717</u>		<u>12.88%</u>

Data Sources: Barrington and Cuba Township Offices for Property Index Records

VILLAGE OF BARRINGTON, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

**Property Tax Levies and Collections - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

Fiscal Year Ended	Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Percent of Levy
			Lake County Collections	Cook County Collections	Total Collections	
2001	2000	\$ 2,602,369	\$ 1,358,545	\$ 1,291,492	\$ 2,650,037	101.83%
2002	2001	2,571,281	1,304,586	1,362,619	2,667,205	103.73%
2003	2002	2,735,632	1,239,186	1,449,775	2,688,961	98.29%
2004	2003	2,831,155	1,363,120	1,441,266	2,804,386	99.05%
2005	2004	3,047,690	1,535,684	1,593,754	3,129,438	102.68%
2006	2005	3,256,539	1,562,005	1,677,519	3,239,524	99.48%
2007	2006	3,293,501	1,609,587	1,417,595	3,027,182	91.91%
2008	2007	3,417,205	1,667,259	1,737,441	3,404,700	99.63%
2009	2008	3,694,040	1,613,146	2,012,690	3,625,836	98.15%
2010	2009	3,404,384	1,722,328	1,536,998	3,259,326	95.74%

Data Sources: Cook and Lake County Extension Offices

Lake County Collections	Collections in Subsequent Years		Total Collections to Date	
	Cook County Collections	Total Collections	Amount	Percentage of Levy
\$ -	\$ 9,533	\$ 9,533	\$ 2,659,570	102.20%
-	47,770	47,770	2,714,975	105.59%
356	37,714	38,070	2,727,031	99.69%
2	27,051	27,053	2,831,439	100.01%
1,684	40,826	42,510	3,171,948	104.08%
-	1,811	1,811	3,241,335	99.53%
84	218,258	218,342	3,245,524	98.54%
97	12,272	12,369	3,417,069	100.00%
41	57,228	57,269	3,683,105	99.70%
-	-	-	3,259,326	95.74%

VILLAGE OF BARRINGTON, ILLINOIS

**Taxable Sales by Category - Last Ten Fiscal Years - Cook County
December 31, 2010 (Unaudited)**

Fiscal Year	2001	2002	2003	2004
General Merchandise	\$ -	-	614,982	593,507
Food	3,267,269	3,047,188	2,909,140	3,233,562
Drinking and Eating Places	6,087,566	5,894,823	5,613,996	5,714,286
Apparel	3,478,809	2,681,416	2,830,284	2,673,085
Furniture and H.H. and Radio	19,272,071	16,691,352	15,670,559	15,973,115
Lumber, Building, Hardware	3,499,703	3,517,186	3,140,645	3,452,307
Automobile and Filling Stations	154,094,751	153,885,087	172,415,258	152,330,220
Drugs and Misc. Retail	7,229,326	7,738,951	7,942,654	7,853,545
Agriculture and All Others	14,097,264	17,688,402	12,810,647	12,629,290
Manufacturers	-	-	1,801,400	1,602,166
Total	211,026,759	211,144,405	225,749,565	206,055,083
% Distributed to Village	1.00%	1.00%	1.00%	1.00%

Data Source: Village and State Records

2005	2006	2007	2008	2009	2010
125,872	-	-	-	-	310,032
3,036,784	3,308,888	3,973,478	3,668,594	3,304,605	3,489,465
6,763,785	8,241,877	8,979,813	7,984,064	7,228,708	10,221,790
2,541,055	2,958,318	2,419,931	2,223,367	1,526,388	1,301,813
13,959,891	13,254,874	14,949,124	12,368,135	8,979,191	8,462,082
3,577,195	3,852,844	3,986,916	2,731,774	-	401,661
152,797,460	159,472,584	150,358,899	125,595,818	108,177,081	119,459,071
8,100,794	9,140,505	13,108,691	12,277,117	12,919,143	9,327,655
10,824,317	12,763,725	13,582,916	10,605,073	7,279,622	12,808,511
1,750,866	-	-	-	3,520,601	3,444,264
203,478,019	212,993,615	211,359,768	177,453,942	152,935,339	169,226,344
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

VILLAGE OF BARRINGTON, ILLINOIS

**Taxable Sales by Category - Last Ten Fiscal Years - Lake County
December 31, 2010 (Unaudited)**

Fiscal Year	2001	2002	2003	2004
General Merchandise	\$ -	-	-	-
Food	30,309,653	29,198,579	30,771,080	28,084,809
Drinking and Eating Places	9,968,887	9,840,959	11,140,219	11,078,993
Apparel	6,118,264	6,264,180	6,942,840	7,160,694
Furniture and H.H. and Radio	4,909,721	4,828,312	4,900,417	6,013,638
Lumber, Building, Hardware	6,422,535	6,390,493	8,064,721	7,590,706
Automobile and Filling Stations	134,948,146	119,653,601	114,710,619	103,798,486
Drugs and Misc. Retail	32,897,539	28,805,812	26,438,466	25,066,117
Agriculture and All Others	31,250,482	19,703,288	24,402,441	24,150,923
Manufacturers	-	-	-	-
Total	256,825,227	224,685,224	227,370,803	212,944,366
% Distributed to Village	1.00%	1.00%	1.00%	1.00%

Data Source: Village and State Records

2005	2006	2007	2008	2009	2010
-	-	-	-	-	-
30,193,702	30,244,903	32,198,469	31,636,161	29,420,921	25,537,665
10,485,573	11,120,694	8,833,283	7,890,660	8,131,593	8,236,061
6,872,356	6,350,788	5,468,640	4,706,710	4,002,358	8,398,785
5,303,341	6,707,955	8,600,778	7,055,920	4,764,192	6,383,503
6,742,887	6,590,044	6,530,694	2,996,035	1,319,533	1,261,549
106,267,013	108,001,042	100,994,765	80,674,148	76,241,458	85,263,879
25,077,564	25,685,198	28,068,500	25,207,826	23,107,891	39,132,207
29,962,303	35,252,719	37,081,944	33,124,004	23,398,561	12,761,242
-	-	-	-	-	-
220,904,739	229,953,343	227,777,073	193,291,464	170,386,507	186,974,891
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

VILLAGE OF BARRINGTON, ILLINOIS

**Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years - Cook County
December 31, 2010 (Unaudited)**

Fiscal Year	State Rate	RTA Rate	County Home Rule Rate	Total Sales Tax Rate	% Distributed to Village
2001	N/A	N/A	N/A	N/A	N/A
2002	N/A	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A	N/A
2006	6.25%	0.75%	0.75%	7.75%	1.00%
2007	6.25%	0.75%	0.75%	7.75%	1.00%
2008	6.25%	1.00%	1.75%	9.00%	1.00%
2009	6.25%	1.00%	1.75%	9.00%	1.00%
2010	6.25%	1.00%	1.25%	8.50%	1.00%

Data Source: Village and State Records

Note: Information prior to the fiscal year ended 12/31/06 is not available.

VILLAGE OF BARRINGTON, ILLINOIS

Direct and Overlapping Sales Tax Rates - Last Ten Fiscal Years - Lake County December 31, 2010 (Unaudited)

Fiscal Year	State Rate	RTA Rate	Total Sales Tax Rate	% Distributed to Village
2001	N/A	N/A	N/A	N/A
2002	N/A	N/A	N/A	N/A
2003	N/A	N/A	N/A	N/A
2004	N/A	N/A	N/A	N/A
2005	N/A	N/A	N/A	N/A
2006	6.25%	0.25%	6.50%	1.00%
2007	6.25%	0.25%	6.50%	1.00%
2008	6.25%	0.75%	7.00%	1.00%
2009	6.25%	0.75%	7.00%	1.00%
2010	6.25%	0.75%	7.00%	1.00%

Data Source: Village and State Records

Note: Information prior to the fiscal year ended 12/31/06 is not available.

VILLAGE OF BARRINGTON, ILLINOIS

**Ratios of Outstanding Debt By Type - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

Fiscal Year	Governmental Activities			
	General Obligation Bonds	Installment Contracts	Alternate Revenue Bonds	Debt Certificates
2001	\$ 9,780,000	\$ 585,000	\$ -	\$ -
2002	9,380,000	500,000	-	-
2003	8,960,000	410,000	-	-
2004	8,525,000	315,000	-	-
2005	8,060,000	215,000	-	-
2006	7,575,000	110,000	-	-
2007	7,065,000	-	-	9,500,000
2008	6,535,000	-	-	9,500,000
2009	5,890,000	-	2,550,000	9,260,000
2010	5,305,000	-	2,455,000	8,905,000

Data Source: Village's Records

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Demographic and Economic Statistics for personal income and population data.

Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
Alternate Revenue Bonds	IEPA Loans			
\$ 2,415,000	\$ 2,560,817	\$ 15,340,817	3.43%	\$ 1,508.73
2,275,000	2,656,768	14,811,768	3.32%	1,456.70
2,125,000	4,147,903	15,642,903	3.50%	1,538.44
1,970,000	4,007,445	14,817,445	3.32%	1,457.26
1,810,000	3,818,750	13,903,750	2.48%	1,367.40
1,645,000	3,624,932	12,954,932	2.31%	1,274.09
1,470,000	3,425,845	21,460,845	3.82%	2,110.63
1,290,000	3,221,350	20,546,350	3.66%	2,020.69
9,690,000	3,011,299	30,401,299	5.42%	2,989.90
9,465,000	2,795,538	28,925,538	5.07%	2,800.96

VILLAGE OF BARRINGTON, ILLINOIS

**Ratio of General Obligation Bonded Debt to
Equalized Assessed Valuation and Net General Obligation Bonded Debt - Last Ten Fiscal Years**

December 31, 2010 (Unaudited)

Fiscal Year	(1) Population	(2) Assessed Value	Outstanding General Obligation Bonded Debt	Less Debt Service Funds	Net General Obligation Bonded Debt	Ratio of Outstanding General Obligation Bonded Debt to Assessed Value	Outstanding General Obligation Bonded Debt Per Capita
2001	10,168	\$ 390,287,260	\$ 9,780,000	\$ 497,414	\$ 9,282,586	2.38%	\$ 912.92
2002	10,168	431,224,878	9,380,000	503,318	8,876,682	2.06%	873.00
2003	10,168	457,681,703	8,960,000	375,522	8,584,478	1.88%	844.26
2004	10,168	475,619,193	8,525,000	351,097	8,173,903	1.72%	803.89
2005	10,168	519,255,502	8,060,000	366,422	7,693,578	1.48%	756.65
2006	10,168	544,714,485	7,575,000	366,423	7,208,577	1.32%	708.95
2007	10,168	570,858,639	7,065,000	376,403	6,688,597	1.17%	657.81
2008	10,168	658,234,386	6,535,000	346,240	6,188,760	.94%	608.65
2009	10,167	697,097,549	15,150,000	296,661	14,853,339	2.13%	1,460.94
2010	10,327	706,366,747	14,210,000	309,860	13,900,140	1.97%	1,346.00

Data Sources

- (1) 2000 census figure used for fiscal years ending 2001 through 2009. 2010 census figure used for fiscal year ending 2010.
- (2) Equalized value from Cook and Lake County Tax Extension Offices.

VILLAGE OF BARRINGTON, ILLINOIS

**Schedule of Direct and Overlapping Bonded Debt
December 31, 2010 (Unaudited)**

Governmental Unit	(1) Gross Debt	(2) Percentage of Debt Applicable to Village	(3) Village's Share of Debt
Village of Barrington	\$ 16,665,000	100.00%	\$ 16,665,000
Barrington Park District	20,230,000	89.48%	18,101,804
Unit School District #220	98,345,000	19.41%	19,088,765
College District #512	196,771,931	2.79%	5,489,937
Lake County Forest Preserve	207,054,438	1.04%	2,153,366
County of Lake	-	0.00%	-
Cook County Forest Preserve District	117,720,000	0.21%	247,212
County of Cook	2,355,447,418	0.21%	4,946,440
Total Overlapping Debt	<u>2,995,568,787</u>		<u>50,027,523</u>
Totals	<u>3,012,233,787</u>		<u>66,692,523</u>

Data Sources

- (1) Source: Individual Governmental Unit's Annual Financial Reports.
- (2) Determined by ratio of assessed value of property subject to taxation in Village of Barrington to value of property subject to taxation in overlapping unit. Cook and Lake County Tax Extension Offices.
- (3) Amount in column (2) multiplied by amount in column (1).

VILLAGE OF BARRINGTON, ILLINOIS

Demographic and Economic Statistics - Last Ten Fiscal Years December 31, 2010 (Unaudited)

Fiscal Year	(1) Population	(2) Personal Income	(2) Per Capita Income	(2) Median Age	(2) Education Level in Years of Formal Schooling	(2) School Enrollment	(3) Unemployment Percentage
2001	10,168	\$ 446,802,256	\$ 43,942	39	16	3,041	2.7%
2002	10,168	446,802,256	43,942	39	16	3,041	2.7%
2003	10,168	446,802,256	43,942	39	16	3,041	2.7%
2004	10,168	446,802,256	43,942	39	16	3,041	3.5%
2005	10,168	561,253,264	55,198	40	16	3,297	3.2%
2006	10,168	561,253,264	55,198	40	16	3,297	2.6%
2007	10,168	561,253,264	55,198	40	16	3,297	3.0%
2008	10,168	561,253,264	55,198	40	16	3,297	3.8%
2009	10,168	561,253,264	55,198	40	16	3,297	6.2%
2010	10,327	570,029,746	55,198	40	16	3,297	6.5%

Data Sources

- (1) The 2001 through 2009 figures are based on the 2000 Census Population number. The 2010 figure is based on the 2010 Census Population number.
- (2) The 2001 through 2004 figures are based on the 2000 Census Population numbers. The 2005 through 2010 figures are from the 2005-2009 American Community Survey 5-Year Estimates, which is produced by the US Census Bureau.
- (3) Illinois Department of Employment Security

VILLAGE OF BARRINGTON, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
December 31, 2010 (Unaudited)**

Employer	2010			2001		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Unit School District #220	860	1	9.26%	N/A	N/A	N/A
GE Capital Medical Services	500	2	5.38%	N/A	N/A	N/A
Pepsico (Quaker Oats)	322	3	3.47%	N/A	N/A	N/A
Barrington Park District	314	4	3.38%	N/A	N/A	N/A
Motorwerks of Barrington	291	5	3.13%	N/A	N/A	N/A
Jewel Food Store	170	6	1.83%	N/A	N/A	N/A
Barrington Transportation	150	7	1.61%	N/A	N/A	N/A
Garlands	142	8	1.53%	N/A	N/A	N/A
Pepper Construction	132	9	1.42%	N/A	N/A	N/A
Village of Barrington	120	10	1.29%	N/A	N/A	N/A
	<u>3,001</u>		<u>25.01%</u>	<u>-</u>		<u>-</u>

N/A - Information for the fiscal year 2001 is not available.

Data Sources: Village Community Development Department Records and U.S. Census Bureau.

VILLAGE OF BARRINGTON, ILLINOIS

**Full-time Equivalent Village Government Employees by Function - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government										
Administration	11.33	11.33	9.40	9.40	7.70	7.70	7.90	5.20	5.20	4.70
Finance	6.70	6.70	6.75	6.75	6.80	4.05	4.91	4.51	2.61	2.55
Public Works	22.89	22.89	24.94	24.94	22.13	14.31	16.44	10.10	8.70	8.48
Police	40.10	40.10	40.10	40.10	39.86	38.90	40.15	40.40	27.45	27.80
Fire	29.00	29.00	41.40	41.40	38.40	41.40	42.00	41.00	40.00	40.00
Building and Planning	5.47	5.47	6.14	6.14	6.42	6.43	9.63	0.00	0.00	0.00
Engineering & Building	-	-	-	-	-	-	-	4.94	3.61	4.57
Economic & Community Development	-	-	-	-	-	-	-	4.54	3.01	3.91
HR/RM	-	-	-	-	-	-	-	2.70	2.00	2.00
Water and Sewer	7.00	7.00	7.00	7.00	7.00	15.30	17.30	15.63	17.71	15.88
Recycling and Refuse	-	-	-	-	-	1.65	1.69	1.79	0.99	1.78
Central Garage	3.00	3.00	3.00	3.00	3.00	3.05	3.05	3.05	3.00	2.25
Commuter Parking Lot	5.10	5.10	5.10	5.10	4.86	7.50	7.85	7.80	7.30	5.51
Total	130.59	130.59	143.83	143.83	136.17	140.29	150.92	141.66	121.58	119.43

Data Source: Village Records

1998 - 2005 numbers are based on the original budget document.

2006 is based on 3rd Budget Amendment.

2007 is based on 6th Budget Amendment.

2008 is based on 3rd Budget Amendment, less 6 employees RIF'd on 11/11/08.

VILLAGE OF BARRINGTON, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

See Following Page

VILLAGE OF BARRINGTON, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
December 31, 2010 (Unaudited)**

Function/Program	2001	2002	2003	2004
Public Works				
Forestry				
Number of Parkway Trees Planted	121	N/A	N/A	N/A
Number of Parkway Trees Trimmed	1,014	1,157	807	937
Fleet Services				
Number of Vehicles Maintained	66	66	72	73
Preventative Maintenance Services	161	294	190	174
Public Safety				
Fire (1)				
Number of Fire Calls	1,170	1,028	1,000	1,144
Number of EMS Calls	1,553	1,567	1,464	1,670
Number of Training Hours	8,222	7,449	6,719	9,826
ISO Rating (Village/District)	4/5	4/5	4/5	4/5
Police				
Part I Crime	440	280	266	274
Calls for Service	12,083	11,927	10,611	13,957
State Tickets Issued	N/A	N/A	N/A	N/A
Parking Tickets Issued	N/A	8,339	8,313	7,656
Number of Arrests	688	647	572	789
Number of Accident Reports	1,106	939	901	908
Number of Investigations Conducted	1,028	941	932	925
Community Development				
Number of Building Permits Issued	612	504	554	646
Number of Building Inspections	1,052	1,446	2,134	2,509
Highways and Streets				
Sidewalk Replaced/Installed (sq. ft.)	N/A	N/A	N/A	N/A
Annual Street Rehab Program (lin ft)	9,885	8,980	8,650	10,395
Crack Sealing (lbs. installed)	30,000	30,000	30,000	30,000
Water and Sewer				
Water Main Breaks	36	54	65	38
Hydrants Flushed	N/A	N/A	N/A	934
Water Meters Replaced	N/A	N/A	N/A	700
Average Water Produced Daily	1,440,151	1,609,910	1,567,545	1,628,391
Average Daily Consumption	1,199,367	1,244,531	1,207,071	1,571,391
Sanitary Sewer Televising (feet)	N/A	N/A	N/A	N/A
Sanitary Sewer Repairs	N/A	N/A	N/A	2,199

N/A: Not Available

Data Source: Village Records

2005	2006	2007	2008	2009	2010
200	238	160	118	30	129
1,145	1,346	69	442	173	810
73	74	74	75	74	74
232	205	194	163	124	98
1,371	1,297	1,590	1,455	1,336	1,529
1,569	1,748	1,819	1,856	1,867	1,925
8,239	14,799	13,181	67,213	16,920	20577
4/5	4/5	4/5	4/5	4/5	4/5
274	317	273	209	133	127
13,675	20,069	13,217	13,820	12,266	14,016
5,057	4,983	4,567	4,775	4,464	4,577
7,590	6,892	6,528	6,653	3,734	2,459
817	838	675	784	551	496
839	812	928	748	633	609
865	955	724	373	268	312
703	653	646	502	498	582
2,854	2,747	2,582	1,954	1,532	1,311
16,788	13,837	13,150	5,148	5,080	4,330
8,295	8,790	9,720	6,000	6,963	11,240
30,000	30,000	30,000	0	10,000	0
38	27	32	20	35	18
946	961	961	952	961	978
850	1,118	1,052	538	394	55
1,799,386	1,674,636	1,570,230	1,718,000	1,408,370	1,522,000
1,754,690	1,399,783	1,354,408	1,390,810	1,105,066	1,274,000
N/A	12,000	12,700	30,413	14,350	29175
725	1,096	1,400	1,200	0	1065

VILLAGE OF BARRINGTON, ILLINOIS

Capital Asset Statistics by Function/Program - Last Ten Fiscal Years December 31, 2010 (Unaudited)

Function/Program	2001	2002	2003
Police Stations	1	1	1
Fire Stations	2	2	2
Public Works			
Streets (Miles)	60.40	70.40	70.40
Sidewalks (miles)	26.25	26.40	26.50
Streetlights	795	824	824
Water and Sewer			
Water Mains (Miles)	86.00	86.00	86.00
Fire Hydrants	N/A	N/A	N/A
Sanitary Sewers (miles)	62.00	62.00	62.00
Sanitary Manholes	N/A	N/A	N/A

N/A - Not Available

Data Source: Village Records

2004	2005	2006	2007	2008	2009	2010
1	1	1	1	1	1	1
3	3	3	3	3	3	3
70.40	70.40	70.40	70.40	70.40	70.40	70.40
26.50	26.75	27.24	27.24	27.24	33.84	34.99
824	824	824	824	824	824	824
86.00	88.00	88.00	88.00	88.00	88.00	87.00
934	946	961	961	961	961	978
62.00	64.00	64.00	64.00	64.00	66.00	66.00
N/A	N/A	913	913	913	1,823	1,856

VILLAGE OF BARRINGTON, ILLINOIS

General Information December 31, 2010 (Unaudited)

Date of Incorporation	1865
Form of Government	President / Board of Trustees
Geographic Location	Northwest Suburb of Chicago
Area	5.1 square miles

Municipal Services and Facilities

Miles of Streets	
State	16
County	2
Village	53

Ten Largest Water/Sewer Users:

	Gallons	Percent of Water Metered
Pepsico	18,010,000	4.42%
The Garlands	13,447,000	3.30%
Barrington High School	8,197,000	2.01%
Governors Park	6,362,000	1.56%
Weatherstone/Irrigation	5,100,000	1.25%
Good Shepherd Health	4,446,000	1.09%
Motor Werks	2,683,000	0.66%
Fast Eddie's Car Wash	2,542,000	0.62%
Barrington Park District	2,540,000	0.62%
Greencastle	2,059,000	0.51%
Total	65,386,000	16.04%
Total Gallons Billed	407,618,000	

Recreation and Cultural:

Number of Parks	5
Park Area in Acres	203
Number of Libraries	1

VILLAGE OF BARRINGTON, ILLINOIS

General Information

December 31, 2010 (Unaudited)

Municipal Services and Facilities - Continued

Library Statistics:

Number of Volumes	270,625
Audio Recordings	7,365
Video Recordings	21,072
Periodicals (Subscriptions) (Not Including Those Available On-line)	363
Registered Borrowers	25,428
Circulation	1,214,048
Employees (Library)	
Full-time	41
Part-time	44

Elections

Number of Registered Voters	6,708
Number of Ballots Cast in Last Municipal Election	1,210
Percentage of Registered Voters Voting in Last Municipal Elections	18.04%

Bond Rating

Debt Certificates, Series 2007	(Moody's)	Aaa
Taxable General Obligation Bonds Series 2009	(Standard & Poor's)	AA+
(Waterworks and Sewerage & Capital Improvements Alternate Revenue Sources)		
General Obligation Refunding Bonds Series of 2009A	(Standard & Poor's)	AA+
General Obligation Refunding Bonds Series of 2009B	(Standard & Poor's)	AA+
(Waterworks and Sewerage Alternate Revenue Source)		

Data Sources

Village of Barrington reports from the following departments:

Financial Services
Public Works

Barrington Head Librarian

Barrington Park District Personnel

Village of Barrington Deputy Village Clerk