BARRINGTON
Be Inspired.

BUDGET IN BRIEF

January 1 - December 31, 2024

In December 2023, the Village Board adopted the 2024 annual expenditure budget of $42,575,301 effective for the period January 1 through December 31, 2024. The Village continues to maintain a strong financial position leading into 2024. This position helps to mitigate the financial impact of Village operations on tax payers.

The budget cycle encompasses a year long series of public discussions about operational needs, capital improvements, economic development, debt management, financial forecasting, and strategic planning. The annual budget sets forth a financial plan to meet the goals and objectives outlined in the Village's Strategic Plan for 2021–2026.

Top Budget Takeaways

- The total 2024 expenditure budget is **$42,575,301**
- The total General Fund operating budget is **$20,826,769**
- The Village continues to **maintain or enhance Village services**
- The budget includes **$7.1 million in funding for significant infrastructure projects and capital spending**
- Continued strong sales tax performance, including first full year of **Home Rule sales tax collection**
- The Village receives revenues from a **variety of sources**, including property tax, sales tax, charges for services, and grants

2024 Strategic Initiatives

Promote Small-Town Charm

- Continue to offer unique cultural and family friendly events
- Finalize plan for replacement of brick pavers and improved streetscape with pedestrian improvements
- Implement Crime Free Housing Program
- Partner with local merchants to help combat criminal activity
- Increase awareness of crime trends through social media and by hosting regular Neighborhood Watch meetings

Pursue Sound Financial Practices

- Continue to renew and update financial policies
- Continue to seek and apply for grant funding
- Implement Asset Management software to improve customer service, plan for capital projects, and reduce operating costs

Provide Excellent Public Services Through Infrastructure Management and Improvements

- Design and begin replacement of Iron Filtration System
- Award contract for Waste Water Treatment Plant rehabilitation project
- Commence construction of Route 14 underpass project

Renewed Economic Development Efforts

- Engage a consultant to establish economic development initiatives
- Initiate an engagement, retention, and appreciation outreach program with business and property owners
- Analyze available economic development tools
- Work closely with property owners and brokers to help place new businesses

Expenditures

The budget includes three types of Village funds which serve different purposes and are defined by the Governmental Accounting Standards Board.

Governmental Funds are used to account for activities primarily supported by charges for services, taxes, fees, grants, interest income and similar revenue sources.

> General Fund

> Capital Improvements Fund

> Debt Service Fund

> Tax Increment Financing Fund

Enterprise Funds are those that are most like funds in the private sector. They are used to account for activities that receive significant support from fees, charges, and donations.

> Water & Sewer Fund

> Parking System Fund

> Barrington's White House Fund

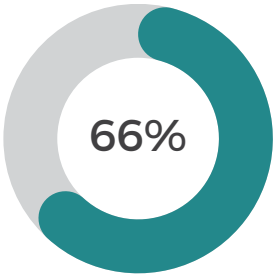
> Recycling & Refuse Fund

Fiduciary Funds are used to account for resources that a government holds as a trustee or agent and that cannot be used to support the government's own programs.

> Police Pension Fund

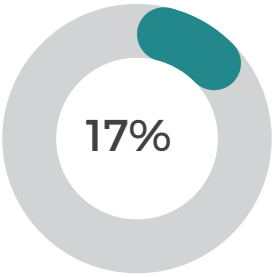
> Firefighters' Pension Fund

Major Expenditure Categories Across All Funds



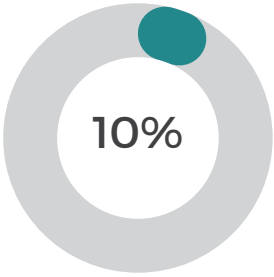
Operating Costs

Salaries, Benefits & Other Day-to-Day Costs



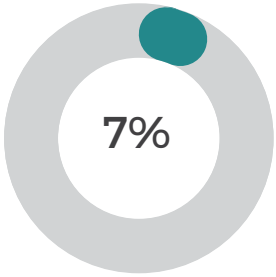
Capital Expenses

Infrastructure, Vehicles & Equipment



Pension Expenses

Police & Fire Pension Fund Payments



Debt Service

Principal & Interest Payments on Long Term Debt

Annual Cost Considerations

Inflation
Adjustments for inflation are necessary to cover increased costs.

Required Expenses by Statute
These are non-negotiable expenditures mandated by statute, critical for the Village's operation.

Aging Infrastructure
Expenses necessary to support the maintenance and replacement of aging infrastructure.

Desired Service Levels
Investments to meet or exceed the community's expectations for Village services.

Core Services

Police, Firefighting, & Emergency Medical Services
Maintaining safety through patrol, investigations, emergency response, and firefighting.

Forestry
Focusing on the care and management of our Village's green spaces.

Weather-Related Services
Actively responding to diverse weather conditions, including snow removal, stormwater management, and chipping wind damage.

Water Delivery & Wastewater Treatment
Providing clean, safe water to our community, and efficiently treating wastewater to protect the environment and public health.

Permitting, Property Maintenance & Inspections
Upholding property standards and safety through permit review, regular inspections and maintenance.

Revenues

A large portion of revenues are collected from state shared revenues and direct services provided to the community. These services include water delivery and treatment, and charges for services, which includes ambulance transports, licenses and permitting.

Property Tax Revenue

Property tax accounts for 10% of all Village revenue collected. Of your total annual property tax bill, only 7% supports the Village. The graphic below depicts how property tax bills are allocated to other taxing bodies in our area.

Significant Non-Property Tax Revenues

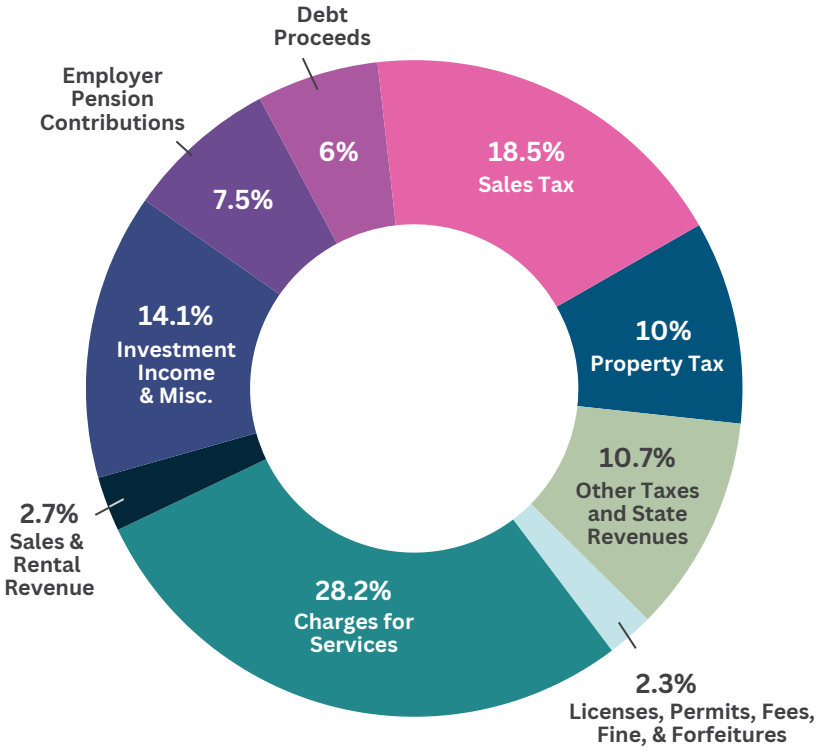
The Village collects revenue from a variety of sources:

Water, Sewer, & Garbage Charges
Revenue generated from utility bills pays directly for water and sewer system maintenance and improvements. Refuse, water, and sewer are billed on a monthly basis.

Sales Tax
Revenue generated from purchases made within Village limits, including online sales shipped to a Village address.

Income Taxes & Other Revenues
State income tax is allocated on a per capita basis (based upon population). The Village also seeks to leverage federal, state, and county resources and grants to advance initiatives and infrastructure investment.

Where Does the Village Revenue Come From?



2023 Service Stats

Responded to over 12,300 public safety calls for service

Replaced over 4,600 water meters

92 trees planted & 38 years of being named a Tree City USA

Treated over 756 million gallons of wastewater

2024 Major Priorities

Route 14 Underpass
For the past fifteen years the Village has worked with federal and state governments to secure funding to build an underpass under the Canadian National Railway tracks at Route 14. The project is slated to begin this year.

Lead Service Line Replacement Program
The State of Illinois passed a law requiring the inventory and replacement of all lead service lines starting in 2025. The Village has secured grant funding from the Illinois EPA to help cover the cost of the replacement program. The initial replacements began in 2023 and will continue into 2024 & 2025.

Iron Filtration System
Village water is treated through an iron filtration system which removes excess iron from the water, improving color and taste. Design and initial construction for the replacement of the existing iron filtration system will begin this year in order to maintain the current level of service and provide improved water quality.

Services Remain High Priority
As a service organization, 66% of the Village's expenditures go toward providing those services in the form of labor costs. The Village strives to recruit and retain high-performing staff members to fulfill the Board's commitment to provide a high-level of service to residents, businesses, and visitors.

TOO BRIEF?
View the full Village budget document here:

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About the Village of Barrington & Department Contacts

A beautiful, historic suburb just 40 miles northwest of Chicago, Barrington's 10,722 residents pride themselves on the Village's hometown charm and small-town heritage.

The Village of Barrington serves as the hub of activity for the 90-square-mile Barrington area, which consists of 7 independent villages and more than 47,000 residents. The Metra train stops right in the village center, easily connecting Barrington to the City of Chicago.

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