VILLAGE OF BARRINGTON

ORDINANCE NO. 2024-4382

AN ORDINANCE AUTHORIZING THE ESTABLISHMENT OF A TAX INCREMENT FINANCING INTERESTED PARTIES REGISTRY FOR ALL TAX INCREMENT FINANCING DISTRICTS WITHIN THE VILLAGE OF BARRINGTON, EITHER EXISTING OR ESTABLISHED IN THE FUTURE, AND ADOPTING RULES FOR REGISTRATION IN RELATION THERETO

ADOPTED BY THE

CORPORATE AUTHORITIES

OF THE

VILLAGE OF BARRINGTON

THIS 8 DAY OF April, 2024

Published in pamphlet form by authority of the Corporate Authorities of the Village of Barrington, Illinois, this 9 day of April, 2024.

ORDINANCE NO. 4382

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WHEREAS, the Village of Barrington, Lake and Cook County, Illinois (the "Village") is a duly organized and existing home rule municipality created under the laws of the State of Illinois; and

WHEREAS, pursuant to the provisions of the Tax Increment Allocation Redevelopment Act (the "TIF Act"), found at 65 ILCS 5/11-74.4-4.2, the Village is required to establish a TIF Interested Parties Registry and adopt registration rules for said TIF Interested Parties Registry; and

WHEREAS, the Village on January 8, 2024 adopted Resolution 2024-5223, "A Resolution Designating Mylo Residential Barrington Property LLC as the Developer and Authorizing the Negotiation of Necessary Agreements for the Completion of the Redevelopment Project"; and

WHEREAS, the Village desires to establish a TIF Interested Parties Registry and Rules that applies to all TIF Districts within the Village whether now existing or created after the adoption of this Ordinance.

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois as follows:

SECTION 1: The above recitals are hereby incorporated into this Ordinance as if fully set forth herein in their entirety.

SECTION 2: The Village Manager, or such other Village employee as designated by the Village Manager, is hereby authorized and directed to create and maintain a TIF Interested Parties Registry as required by Section 11-74.4-4.2 of the TIF Act (65 ILCS 5/11-74.4-2). Said TIF Interested Parties Registry shall pertain to all redevelopment project areas created by the Village under the TIF Act, whether now existing or created after the adoption of this Ordinance.

SECTION 3: The registration rules attached hereto as EXHIBIT A and made part hereof are hereby adopted as the registration rules for the TIF Interested Parties Registry.

SECTION 4: The Village Manager, or such other Village employee as designated by the Village Manager, is hereby authorized to amend such registration rules, from time to time, as may be necessary or desirable to comply with the TIF Act and to carry out its purposes.

SECTION 5: Public Notice of the establishment of the TIF Interested Parties Registry, and the availability of registration forms for the TIF Interested Parties Registry, shall be published once, in a newspaper of general circulation in the Village, upon the adoption of this Ordinance; with said notice being in the form attached hereto as EXHIBIT B and made part hereof.

SECTION 6: If any section, subsection, paragraph, sentence, clause or phrase of this Ordinance or any part thereof is, for any reason, held to be unconstitutional or invalid or ineffective by any court of competent jurisdiction, such decision shall not affect the validity or effectiveness of the remaining portions of this Ordinance, or any part thereof. The Board of Trustees hereby declare that it would have passed each section, subsection, subdivision, paragraph, sentence, clause or phrase thereof irrespective of the fact that any one or more sections, subsections, subdivisions, paragraphs, sentences, clauses or phrases be declared unconstitutional, invalid or ineffective.

SECTION 7: This Ordinance shall not affect any prosecution pending or any penalty, punishment, forfeiture incurred, cause of action, or rights, powers, or remedies accrued under any ordinance in effect immediately prior to the effective date hereof.

SECTION 8: This Ordinance shall immediately be in full force and effect from and after its passage and approval.

SECTION 9: The Village Clerk is hereby directed to immediately publish this Ordinance in pamphlet form.

Passed this 8 day ~~of~~ April, 2024, by roll call vote as follows:

AYES: Trustees Kohnen, Shaw, Wondra, Sosine, Duncan, Moran, Trustees & President Darch

NAYS: None

ABSENT: None

ABSTAIN: None

RECUSE: None

Approved this 8 day of April, 2024

Karen Y. Darch

Karen Y. Darch, Village President

ATTESTED AND FILED THIS
8TH DAY OF APRIL, 2024

Tony Ciganek

Tony Ciganek, Village Clerk

Village of Barrington CORPORATE SEAL (SEAL) Cook & Lake Counties, IL

PUBLISHED IN PAMPHLET FORM THIS 9 DAY OF April, 2024.

EXHIBIT A

Village of Barrington
Rules for TIF Interested Parties Registration

1. Establishment of TIF Interested Parties Registry: The Village of Barrington (the "Village") hereby establishes a single TIF Interested Parties Registry (the "Registry") pursuant to Section 11-74.4-4.2 of the Tax Increment Allocation Redevelopment Act (the "TIF Act"), encompassing all redevelopment project areas, whether existing as of the date of these rules or established hereafter.

2. Maintenance of Registry: The Village Manager, or another Village employee designated by the Village Manager, shall maintain the Registry at the Village Hall.

3. Application for Registration by Residents: Any Village resident may apply to register as an interested party by completing and submitting a registration application and a copy of a current driver's license, lease, utility bill, financial statement or other evidence acceptable to the Village to demonstrate current Village residency. Registration applications shall be available on the Village's website or at the Village Hall in the Office of the Village Manager.

4. Application for Registration by Organizations: An organization active in the Village may apply to register as an interested party by completing and submitting a registration application and a one-page statement describing the organization's current activities in the Village. Registration applications shall be available on the Village's website or at the Village Hall in the Office of the Village Manager.

5. Determination of Eligibility: Individuals and organizations whose applications for registration demonstrate current residence or current organizational activity in the Village shall be entered on the Registry within fourteen (14) days of the Village's receipt of all applicable documents. The Village Manager, or his/her designee, shall provide written notice of registration to registrants within ten (10) days of entry of the name on the Registry. Applications which are incomplete or do not comply with these rules shall be returned with the defects specified. The registrant shall be entitled to correct defects and submit a new application form and supporting documentation.

6. Duration of Registration: Registration on the Registry shall be effective for three (3) years from the date of entry on the Registry, unless the registrant requests in writing termination of the registration sooner. At the end of the three (3) year period, the Village shall provide written notice by regular mail to registrants stating that the registration will terminate unless renewed pursuant rules in effect at that time.

7. Amendment to Registration: A registrant may amend his/her/its registration by giving the Village written notice of a change of address for notice purposes, or of a change of name

of the contact person for organizations. Any amendment of registration shall not extend the time for termination of registration.

8. Availability for Public Inspection: The Registry shall be available for public inspection during normal Village business hours. The Registry shall include the name and address of each registrant and, for organizations, shall also include the name and address of the designated contact person.

9. Non-interference: Neither registration nor non-registration on the Registry shall be used to prohibit or interfere with the ability of eligible organizations and individuals to register for receipt of information to which they are otherwise entitled under the TIF Act.

10. Amendment: These rules may be amended from time to time, subject to and consistent with the TIF Act, as they may be amended from time to time.

11. Notices to be Sent: The following notices shall be sent to registrants:

    A. Notice of the availability of a proposed TIF redevelopment plan and eligibility report and how to obtain those documents, within a reasonable time after adoption of the ordinance fixing the date and time for the public hearing on the proposed TIF redevelopment plan. See TIF Act, Section 11-74.4-5(a).

    B. Notice of specified changes to a proposed TIF redevelopment plan. See TIF Act, Section 11-74.4-5(a).

    C. Notice of specified amendments to a previously approved TIF redevelopment plan. See TIF Act, Section 11-74.4-5(c).

    D. Notice of the availability of the certified audit report for TIF districts with a specified housing impact. See TIF Act, Section 11-74.4-5(d)(9).

    E. Notice of the preliminary public meeting required for new TIFs with a specified housing impact. See TIF Act, Section 11-74.4-6(e).

EXHIBIT B

PUBLIC NOTICE

The Village of Barrington has established a Tax Increment Financing (TIF) District Interested Parties Registry. Residents of the Village and organizations active in the Village may register with the Village to receive information on any proposed designation of a TIF redevelopment project area or the approval of a TIF redevelopment plan, as well as information regarding certain changes proposed for existing TIF redevelopment plans. Registration forms are available on the Village's website and in the Office of the Village Manager, at the Barrington Village Hall, 200 S. Hough Street, Barrington, 60010, between the hours of 8:30 A.M. and 4:30 P.M., Monday through Friday, except on Holidays. Rules regarding the registration process have been adopted by the Village Board and may be obtained at the same location or from the Village's website.