Agenda # 9. 4g.

ORDINANCE NO. 24-4408

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE
VILLAGE OF BARRINGTON, ILLINOIS FOR FISCAL YEAR 2023

WHEREAS, the Annual Budget of the Village of Barrington, Illinois for fiscal year 2023 was adopted by the Village Board on December 12, 2022 by Ordinance 22-4233 in accordance with the Illinois Municipal Code; and

WHEREAS, a review of the projected financial results for the Village's Accounting Funds has demonstrated the need to modify the 2023 budget; and

WHEREAS, 65 ILCS 5/8-2-9.6 provides for the amendment of the Annual Budget, and

WHEREAS, the Corporate Authorities of the Village of Barrington desire to amend the Annual Budget of the Village of Barrington to adjust the expenditures in several accounting funds for fiscal year 2023.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois, that:

SECTION 1: The Annual Budget of the Village of Barrington for Fiscal Year 2023, beginning January 1, 2023 and ending December 31, 2023, adopted by the Corporate Authorities on December 12, 2022 by Ordinance 22-4233, is hereby further amended as detailed in Exhibit I to this Ordinance, attached hereto and expressly made part hereof.

SECTION 2: This Ordinance shall be published in pamphlet form and shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed This 10 Day of June, 2024 by a Roll Call Vote of the President and Board of Trustees:

Ayes: Trustee Lohmeyer Sholem Wondrasek Duncan Moran Paige 3
President Darch

Nayes: None

Absent: None

Abstain: None

Approved this 10 Day of June, 2024

Karen Y Darch

Karen Darch, Village President

Attested and filed this 10TH Day of JUNE, 2024

Tony Ciganek

Tony Ciganek, Village Clerk

Village of Barrington CORPORATE SEAL Cook & Lake Counties, IL

Village of Barrington
Exhibit I to the 2023 Budget Amendment

	Budget	Amendment	Revised Budget
General Fund			
Revenues			
Sales Tax	$ 7,100,000	$ 372,000	$ 7,472,000
Home Rule Sales Tax	-	1,023,743	1,023,743
Income Tax	1,500,000	223,000	1,723,000
EMS Transport Services	800,000	277,000	1,077,000
Insurance Reimbursements	50,000	78,029	128,029
Total Revenues	$ 9,450,000	$ 1,973,772	$ 11,423,772
Expenditures			
Risk Management			
Contractual Services	596,200	91,000	687,200
Transfers Out			
Transfer to Parking Fund	-	250,000	250,000
Total Expenditures	$ 596,200	$ 341,000	$ 937,200
Refuse & Recycling Fund			
Expenses			
Recycling & Refuse Operations			
Contractual Services	1,082,600	10,478	1,093,078
Total Expenses	$ 1,082,600	$ 10,478	$ 1,093,078
Parking System Fund			
Revenues			
Transfers In			
Transfer from General Fund	-	250,000	250,000
Total Revenues	$ -	$ 250,000	$ 250,000

VILLAGE OF BARRINGTON, ILLINOIS

ORDINANCE NUMBER 24- _____

AN ORDINANCE AMENDING THE ANNUAL BUDGET OF THE
VILLAGE OF BARRINGTON, ILLINOIS FOR FISCAL YEAR 2023

ADOPTED BY THE
CORPORATE AUTHORITIES
OF THE
VILLAGE OF BARRINGTON, ILLINOIS
THIS _____ DAY OF _____, 2024

Published in pamphlet form by the Corporate Authorities of the Village of Barrington, Cook and Lake Counties, Illinois, this _____ day of _____, 2024