Agenda # 4h

ORDINANCE NO. 24- 4409

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE
VILLAGE OF BARRINGTON, ILLINOIS FOR FISCAL YEAR 2024

WHEREAS, the Annual Budget of the Village of Barrington, Illinois for fiscal year 2024 was adopted by the Village Board on December 11, 2023 by Ordinance 23-4353 in accordance with the Illinois Municipal Code; and

WHEREAS, a review of the projected financial results for the Village's Accounting Funds has demonstrated the need to modify the 2024 budget; and

WHEREAS, 65 ILCS 5/8-2-9.6 provides for the amendment of the Annual Budget, and

WHEREAS, the Corporate Authorities of the Village of Barrington desire to amend the Annual Budget of the Village of Barrington to adjust the expenditures in several accounting funds for fiscal year 2024.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois, that:

SECTION 1: The Annual Budget of the Village of Barrington for Fiscal Year 2024, beginning January 1, 2024 and ending December 31, 2024, adopted by the Corporate Authorities on December 11, 2023 by Ordinance 23-4353, is hereby further amended as detailed in Exhibit I to this Ordinance, attached hereto and expressly made part hereof.

SECTION 2: This Ordinance shall be published in pamphlet form and shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed This 10 Day of June, 2024 by a Roll Call Vote of the President and Board of Trustees:

Ayes: Trustees Johnson Sholeen Andrade Duncan Moran Paige & President Darch

Nayes: None

Absent: None

Abstain: None

Approved this 10 Day of June, 2024

Karen Darch

Karen Darch, Village President

Attested and filed this 10TH Day of JUNE, 2024

Tony Ciganek

Tony Ciganek, Village Clerk

Village of Barrington CORPORATE SEAL Cook & Lake Counties IL

Village of Barrington
Exhibit I to the 2024 Budget Amendment

	Budget	Amendment	Revised Budget
General Fund			
Revenues			
Home Rule Sales Tax	$ 750,000	$ 500,000	$ 1,250,000
Total Revenues	$ 750,000	$ 500,000	$ 1,250,000
Expenditures			
Transfers Out			
Transfer to Capital Improvement Fund	$ -	$ 684,418	$ 684,418
Total Expenditures	$ -	$ 684,418	$ 684,418
Capital Improvement Fund			
Revenues			
Transfers In			
General Fund	$ -	$ 684,418	$ 684,418
Total Revenues	$ -	$ 684,418	$ 684,418
Expenditures			
Village Property Improvements			
Facility Improvements	$ -	$ 126,406	$ 126,406
Pedestrian & Bikeway Improvements	415,000	100,000	515,000
Vehicle & Equipment Purchases	1,434,209	130,000	1,564,209
Infrastructure Improvements			
Street Improvements	1,640,000	573,000	2,213,000
Parking Improvements	-	58,012	58,012
Total Expenditures	**3,489,209**	**987,418**	**4,476,627**
Water & Sewer Fund			
Expenses			
Infrastructure Improvements			
Water Facility Improvements	2,809,000	1,268,000	4,077,000
Sanitary Sewer Main Projects	338,000	15,000	353,000
Total Expenses	**3,147,000**	**1,283,000**	**4,430,000**

VILLAGE OF BARRINGTON, ILLINOIS

ORDINANCE NUMBER 24- _____

AN ORDINANCE AMENDING THE ANNUAL BUDGET OF THE
VILLAGE OF BARRINGTON, ILLINOIS FOR FISCAL YEAR 2024

ADOPTED BY THE
CORPORATE AUTHORITIES
OF THE
VILLAGE OF BARRINGTON, ILLINOIS
THIS _____ DAY OF _____, 2024

Published in pamphlet form by the Corporate Authorities of the Village of Barrington, Cook and Lake Counties, Illinois, this _____ day of _____, 2024