VILLAGE OF BARRINGTON, ILLINOIS

ORDINANCE NUMBER ~~24-~~ 25-4530

AN ORDINANCE AMENDING THE ANNUAL BUDGET OF THE
VILLAGE OF BARRINGTON, ILLINOIS FOR FISCAL YEAR 2024

ADOPTED BY THE
CORPORATE AUTHORITIES
OF THE
VILLAGE OF BARRINGTON, ILLINOIS
THIS 23 DAY OF JUNE, 2025

Published in pamphlet form by the Corporate Authorities of the Village of Barrington, Cook and Lake Counties, Illinois, this 23 day of JUNE, 2025

Agenda # 25-4530

ORDINANCE NO. 25- 4530

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE
VILLAGE OF BARRINGTON, ILLINOIS FOR FISCAL YEAR 2024

WHEREAS, the Annual Budget of the Village of Barrington, Illinois for fiscal year 2024 was adopted by the Village Board on December 11, 2023 by Ordinance 23-4353 in accordance with the Illinois Municipal Code; and

WHEREAS, a review of the projected financial results for the Village's Accounting Funds has demonstrated the need to modify the 2024 budget; and

WHEREAS, 65 ILCS 5/8-2-9.6 provides for the amendment of the Annual Budget, and

WHEREAS, the Corporate Authorities of the Village of Barrington desire to amend the Annual Budget of the Village of Barrington to adjust the expenditures in several accounting funds for fiscal year 2024.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois, that:

SECTION 1: The Annual Budget of the Village of Barrington for Fiscal Year 2024, beginning January 1, 2024 and ending December 31, 2024, adopted by the Corporate Authorities on December 11, 2023 by Ordinance 23-4353, is hereby further amended as detailed in Exhibit I to this Ordinance, attached hereto and expressly made part hereof.

SECTION 2: This Ordinance shall be published in pamphlet form and shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed This 23 Day of JUNE, 2025 by a Roll Call Vote of the President and Board of Trustees:

Ayes: Trustees Lohmeyer, Sholeen, Duncan, Prigge, Klaver and President Moran

Nayes: NONE

Absent: Trustee Wondrasek

Abstain: NONE

Approved this 23 Day of JUNE, 2025

Village President

Attested and filed this 23 Day of JUNE, 2025

Village Clerk

Village of Barrington CORPORATE SEAL Cook & Lake Counties, IL

Village of Barrington
Exhibit I to the 2024 Budget Amendment

	Budget	Amendment	Revised Budget
General Fund			
Revenues			
Sales Tax	$ 7,000,000	$ 492,941	$ 7,492,941
Home Rule Sales Tax	1,250,000	742,536	1,992,536
Income Tax	1,750,000	95,737	1,845,737
Motor Fuel Tax	426,680	49,915	476,595
Total Revenues	**10,426,680**	**1,381,129**	**11,807,809**
Expenditures			
Transfers Out	$ 984,418	$ 37,000	$ 1,021,418
Total Expenditures	**984,418**	**37,000**	**1,021,418**
TIF #2 Fund			
Revenues			
Reimbursements	$ -	$ 156,677	$ 156,677
Total Revenues	**-**	**156,677**	**156,677**
Expenditures			
Contractual Services	$ -	$ 156,677	$ 156,677
Total Expenditures	**-**	**156,677**	**156,677**
Capital Improvement Fund			
Revenues			
Intergovernmental Revenue	$ 42,541	$ 1,333,614	$ 1,376,155
Interest Income	16,000	103,568	119,568
Miscellaneous	35,000	75,096	110,096
Total Revenues	**93,541**	**1,512,278**	**1,605,819**
Water & Sewer Fund			
Revenues			
Water & Sewer Charges for Service	$ 7,693,024	$ 203,441	$ 7,896,465
Loan Proceeds	2,500,000	158,456	2,658,456
Total Revenues	**10,193,024**	**361,897**	**10,554,921**
Refuse & Recycling Fund			
Revenues			
Transfers In			
Transfer from General Fund	$ -	$ 37,000	$ 37,000
Total Revenues	**-**	**37,000**	**37,000**
Expenses			
Recycling & Refuse Operations			
Contractual Services	$ 1,097,500	$ 37,242	$ 1,134,742
Total Expenses	**1,097,500**	**37,242**	**1,134,742**

	Budget	Amendment	Revised Budget
Parking Fund			
Revenues			
Charges for Service	$ 343,590	$ 36,191	$ 379,781
Fines & Forfeitures	42,000	15,700	57,700
Total Revenues	**385,590**	**51,891**	**437,481**
Expenses			
Parking Improvements	$ 25,000	$ 19,029	$ 44,029
Total Expenses	**25,000**	**19,029**	**44,029**
Barrington's White House Fund			
Revenues			
Sales & Rental Income	$ 450,292	$ 39,579	$ 489,871
Interest Income	100	2,372	2,472
Grants & Donations	302,244	2,582	304,826
Total Revenues	**752,636**	**44,533**	**797,169**
Expenses			
Administration			
Salaries & Benefits	$ 48,414	$ 25,046	$ 73,460
Event Operations			
Salaries & Benefits	181,700	61,066	242,766
Contractual Services	43,100	32,623	75,723
Commodities	29,670	34,145	63,815
Total Expenses	**302,884**	**152,880**	**455,764**