VILLAGE OF BARRINGTON, ILLINOIS

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ORDINANCE NUMBER 25- 4586

AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR TAX YEAR 2025 TO PAY THE PRINCIPAL OF AND INTEREST ON $8,384,322.65 ($8,040,000.00 IN BOND PROCEEDS AND $344,322.65 IN PREMIUM) TAXABLE GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2017 OF THE VILLAGE OF BARRINGTON, COOK AND LAKE COUNTIES, ILLINOIS.

GENERAL OBLIGATION BONDS ABATEMENT, 2025

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ADOPTED BY THE
CORPORATE AUTHORITIES
OF THE
VILLAGE OF BARRINGTON, ILLINOIS
THIS 15 DAY OF DECEMBER, 2025

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Published in pamphlet form
by the authority of the Board
of Trustees of the Village of
Barrington, Illinois, this 15
day of December, 2025

Agenda # P

ORDINANCE NO. 25- 4586

**AN ORDINANCE ABATING THE TAX HERETO LEVIED FOR TAX YEAR 2025 TO PAY THE PRINCIPAL OF AND INTEREST ON $8,384,322.65 ($8,040,000.00 IN BOND PROCEEDS AND $344,322.65 IN PREMIUM) TAXABLE GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2017 OF THE VILLAGE OF BARRINGTON, COOK AND LAKE COUNTIES, ILLINOIS.**

**GENERAL OBLIGATION BONDS ABATEMENT, 2025**

**WHEREAS**, the President and Board of Trustees (the "Corporate Authorities") of the Village of Barrington, Cook and Lake Counties, Illinois (the "Village"), by Ordinance Number 17-3969, adopted on the 27th day of November 2017 (the "Ordinance"), did provide for the issue of not to exceed $8,500,000 General Obligation Bonds (Alternate Revenue Source), Series 2017 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

**WHEREAS**, the Village has the Pledged Revenues (as defined in the Ordinance) in the appropriate account or fund pursuant to the Ordinance for the purpose of paying the principal of and interest on the Bonds up to and including December 15, 2025 and

**WHEREAS**, the Village expects to meet its requirement to provide an additional 0.25 times such debt service from the Pledged Revenues; and

**WHEREAS**, it is necessary and in the best interests of the Village that the tax heretofore levied for the year 2025 to pay the principal of and interest on the Bonds be abated.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois, that:

**SECTION 1**: *Abatement of Tax*. The taxes heretofore levied for tax year 2025 in Ordinance 17-3969 are hereby abated in their entirety.

**SECTION 2:** *Filing of Ordinance*. Forthwith upon the adoption of this Ordinance, the Village Clerk shall file a certified copy hereof with the respective County Clerks of The Counties of Cook and Lake, Illinois, and it shall be the duty of said County Clerks to abate said tax levied for tax year 2025 in accordance with the provisions hereof.

**SECTION 3:** This Ordinance shall be published in pamphlet form and shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

**Passed This** 15 **day of December, 2025 by a Roll Call Vote of the President and Board of Trustees:**

**Ayes:** Trustees Lohmeyer, Sholeen, Wondrasek, Duncan, Prigge, Klauer and President Moran

**Nays:** NONE

**Absent:** NONE

**Abstain:** NONE

**Approved this** 15 **day of December, 2025**

**Village President**

**Attested and filed this** 15 **day of December, 2025**

**Village Clerk**

Village of Barrington CORPORATE SEAL Cook & Lake Counties, IL

STATE OF ILLINOIS )

) SS

COUNTY OF COOK )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cook, Illinois, and as such official I do further certify that on the _____ day of December, 2025, there was filed in my office a duly certified copy of Ordinance Number _____ entitled:

> ORDINANCE abating the tax hereto levied for tax year 2025 to pay the principal of and interest on $8,384,322.65 ($8,040,000.00 in Bond Proceeds and $344,322.65 in Premium) Taxable General Obligation Bonds (Alternate Revenue Source), Series 2017 of the Village of Barrington, Cook and Lake Counties, Illinois.

(the *"Ordinance"*) duly adopted by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois (the *"Village"*), on the _____ day of December, 2025, and approved by the President of the Village, and that the same has been deposited in and now appears of record in the official files and records of my office.

I do further certify that the taxes heretofore levied for tax year 2025 for the payment of the Village's $8,384,322.65 ($8,040,000 in Bond Proceeds and $344,322.65 in Premium) Taxable General Obligation Bonds (Alternate Revenue Source), Series 2017, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ____ day of December, 2025.

_____

County Clerk

[SEAL]

STATE OF ILLINOIS )

) SS

COUNTY OF LAKE )

**FILING CERTIFICATE**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Lake, Illinois, and as such official I do further certify that on the _____ day of December, 2025, there was filed in my office a duly certified copy of Ordinance Number _____ entitled:

> ORDINANCE abating the tax hereto levied for tax year 2025 to pay the principal of and interest on $8,384,322.65 ($8,040,000.00 in Bond Proceeds and $344,322.65 in Premium) Taxable General Obligation Bonds (Alternate Revenue Source), Series 2017 of the Village of Barrington, Cook and Lake Counties, Illinois.

(the *"Ordinance"*) duly adopted by the President and Board of Trustees of the Village of Barrington, Cook and Lake Counties, Illinois (the *"Village"*), on the _____ day of December, 2025, and approved by the President of the Village, and that the same has been deposited in and now appears of record in the official files and records of my office.

I do further certify that the taxes heretofore levied for tax year 2025 for the payment of the Village's $8,384,322.65 ($8,040,000 in Bond Proceeds and $344,322.65 in Premium) Taxable General Obligation Bonds (Alternate Revenue Source), Series 2017, as described in the Ordinance will be abated in their entirety as provided in the Ordinance.

IN WITNESS WHEREOF I hereunto affix my official signature and the seal of said County this ____ day of December, 2025.

_____

County Clerk

[SEAL]